



**Philippine National Bank**

Authorized Depository of the Republic of the Philippines  
Trunk Lines: (632)526-3131 to 70/891-6040 + 70  
P.O. Box 1884 (Manila) • P.O. Box 410 (Pasay)

January 13, 2014

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of PNB together with the List of Philippine Depository & Trust Corporation (PDTC) Participants as of December 31, 2013.

For your info and records.

Very truly yours,

A handwritten signature in cursive script, appearing to read 'Doris S. Te'.

**DORIS S. TE**  
Corporate Secretary

Att.: a/s



# PNB

## Philippine National Bank

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PHILIPPINE NATIONAL BANK  
List of Top 100 Stockholders  
As of December 31, 2013

Annex "F"

Rank	Name	No. of Shares	Percentage	Citizenship
1	PCD NOMINEE CORPORATION (FILIPINO)	98,743,007	9.0906133248	FILIPINO
2	KEY LANDMARK INVESTMENTS, LTD.	94,883,360	8.7352812409	BRITISH
3	PCD NOMINEE CORP. (NON-FILIPINO)	76,098,504	7.0058842188	NON-FILIPINO
4	SOLAR HOLDINGS CORPORATION	58,389,760	5.3755576867	FILIPINO
5	CARAVAN HOLDINGS CORPORATION	58,389,760	5.3755576867	FILIPINO
6	TRUE SUCCESS PROFITS LTD.	58,389,760	5.3755576867	BRITISH
7	PRIMA EQUITIES & INVESTMENTS CORP.	51,091,040	4.7036129759	FILIPINO
8	LEADWAY HOLDINGS, INC.	46,495,880	4.2805670915	FILIPINO
9	INFINITY EQUITIES, INC.	43,792,320	4.0316682650	FILIPINO
10	PIONEER HOLDINGS EQUITIES, INC.	24,386,295	2.2450843356	FILIPINO
11	MULTIPLE STAR HOLDINGS CORP.	21,925,853	2.0185677700	FILIPINO
12	DONFAR MANAGEMENT LTD.	21,890,077	2.0152741111	BRITISH
13	UTTERMOST SUCCESS, LTD.	21,523,715	1.9815455932	BRITISH
14	MAVELSTONE INT'L LTD.	21,055,186	1.9384112376	BRITISH
15	KENROCK HOLDINGS CORP.	18,522,961	1.7052860876	FILIPINO
16	FIL-CARE HOLDINGS, INC.	18,119,076	1.6681030761	FILIPINO
17	FAIRLINK HOLDINGS CORP.	17,945,960	1.6521654349	FILIPINO
18	PURPLE CRYSTAL HOLDINGS, INC.	17,374,238	1.5995307847	FILIPINO
19	KENTRON HOLDINGS & EQUITIES CORP.	17,343,270	1.5966797665	FILIPINO
20	FRAGILE TOUCH INVESTMENT, LTD.	16,157,859	1.4875468429	BRITISH
21	PAN ASIA SECURITIES CORPORATION	15,622,881	1.4382949690	FILIPINO
22	IVORY HOLDINGS, INC.	14,780,714	1.3607622425	FILIPINO
23	ALLMARK HOLDINGS CORP.	14,754,256	1.3583264301	FILIPINO
24	PROFOUND HOLDINGS, INC.	12,987,043	1.1956308576	FILIPINO
25	FAST RETURN ENTERPRISES, LTD.	12,926,481	1.1900553162	BRITISH
26	TAN LUCIO C.	12,907,060	1.1882673537	FILIPINO
27	MERIT HOLDINGS & EQUITIES CORP.	12,377,119	1.1394792029	FILIPINO
28	SOCIETY HOLDINGS CORP.	12,315,399	1.1337970521	FILIPINO
29	KENTWOOD DEVELOPMENT CORP.	12,271,396	1.1297459879	FILIPINO
30	TOTAL HOLDINGS CORPORATION	11,387,186	1.0483426415	FILIPINO
31	DUNMORE DEVELOPMENT CORP. (X-496)	10,779,000	0.9923509928	FILIPINO
32	LA VIDA DEVELOPMENT CORP. A/C# 2423	10,371,574	0.9548419849	FILIPINO
33	JEWEL HOLDINGS, INC.	10,010,650	0.9216141076	FILIPINO
34	SAFEWAY HOLDINGS & EQUITIES, INC.	8,577,826	0.7897035112	FILIPINO
35	DYNAWORLD HOLDINGS, INC.	8,107,051	0.7463623813	FILIPINO
36	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	7,833,795	0.7212055149	FILIPINO
37	INTEGRION INVESTMENTS, INC.	7,833,794	0.7212054229	FILIPINO
38	DREYFUSS MUTUAL INVESTMENTS, INC.	7,833,794	0.7212054229	FILIPINO
39	VIRGO HOLDINGS & DEV'T. CORP.	7,409,285	0.6821236966	FILIPINO
40	ALL SEASONS REALTY CORP.	7,123,387	0.6558029652	FILIPINO
41	IRIS HOLDINGS & DEV'T. CORP.	6,670,885	0.6141441092	FILIPINO
42	ZEBRA HOLDINGS, INC.	6,432,773	0.5922227176	FILIPINO
43	LOCAL TRADE & DEVELOPMENT CORP.	5,836,153	0.5372958738	FILIPINO
44	GIMENEZ IGNACIO B.	5,731,570	0.5276676111	FILIPINO
45	PALOMINO VENTURES, INC. (X-497)	5,582,000	0.5138976938	FILIPINO
46	CO WILLY S.	4,500,000	0.4142851348	FILIPINO
47	OPULENT LANDOWNERS, INC.	4,105,313	0.3779489221	FILIPINO
48	KINGS INVESTMENT & DEV'T. CORP.	3,844,230	0.3539127430	FILIPINO
49	LA VIDA DEVELOPMENT CORP.	3,587,300	0.3302589031	FILIPINO
50	TANENGLIAN MARIANO	2,576,276	0.2371806333	FILIPINO
51	LEE RAMON	2,292,550	0.2110598635	FILIPINO



# PNB

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### PHILIPPINE NATIONAL BANK

#### List of Top 100 Stockholders

As of December 31, 2013

Annex "F"

Rank	Name	No. of Shares	Percentage	Citizenship
52	WONDEROAD CORPORATION	1,911,300	0.1759607062	FILIPINO
53	PALOMINO VENTURES, INC.	1,686,000	0.1552188305	FILIPINO
54	CHUA DOMINGO	665,890	0.0613040730	FILIPINO
55	POWER REALTY & DEVELOPMENT CORP.	589,268	0.0542499940	FILIPINO
56	LUCIO W. YAN & OR CLARA YAN	450,000	0.0414285135	FILIPINO
57	SYSMART CORPORATION	357,726	0.0329334587	FILIPINO
58	LUCIO W. YAN &/OR CLARA Y. YAN	250,000	0.0230158408	FILIPINO
59	GO, CHING HAI &/OR GO, MARTINA L. y	210,000	0.0193333063	FILIPINO
60	GOLDLEAF TOBACCO CORP.	164,100	0.0151075979	FILIPINO
61	LIM DOMINGO U.	110,000	0.0101269700	FILIPINO
62	NG SIU KHENG FLORA	101,375	0.0093329235	FILIPINO
63	CHUA NELSON P.	80,000	0.0073650691	FILIPINO
64	YU DEWEY	71,100	0.0065457051	FILIPINO
65	RATTI GIORGIO B.	59,462	0.0054742717	ITALIAN
66	KHOO MARIANO	57,200	0.0052660244	FILIPINO
67	EDAN CORPORATION	56,955	0.0052434689	FILIPINO
68	LIM JENNIFER C. LEE OR JOSEPHINE C	50,600	0.0046584062	FILIPINO
69	TAN LEE JUANITA	48,455	0.0044609303	FILIPINO
70	YANG ANTONIO	46,600	0.0042901527	FILIPINO
71	UY ABETO A.	45,072	0.0041494799	FILIPINO
72	ASSAD SR. JACOB J.	44,587	0.0041048292	FILIPINO
73	SITOSTA HENRY	41,700	0.0038390422	FILIPINO
74	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	41,611	0.0038308486	FILIPINO
75	UNITED REALTY CORPORATION	40,779	0.0037542519	FILIPINO
76	CHOA VICTOR K.	36,000	0.0033142811	FILIPINO
77	SYCIP WASHINGTON	34,010	0.0031310750	AMERICAN
78	WANG MING	31,000	0.0028539643	CHINESE
79	CHUA JULIET G. &/OR PAULINE C. TIU	30,000	0.0027619009	FILIPINO
80	YUN SHEN XIAO	27,000	0.0024857108	CHINESE
81	LIM EDWARD	26,250	0.0024166633	FILIPINO
82	TAN ANTONIO G.	26,124	0.0024050633	FILIPINO
83	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	22,767	0.0020960066	FILIPINO
84	GARCIA ALEJANDRO M.	22,614	0.0020819209	FILIPINO
85	SIA CHARLES	20,800	0.0019149180	FILIPINO
86	LEE MARJORIE ANN LIM	20,000	0.0018412673	FILIPINO
87	LEE JUANITA TAN	20,000	0.0018412673	FILIPINO
88	ABRERA ANTONIO	20,000	0.0018412673	FILIPINO
89	DE OCAMPO JOSE	20,000	0.0018412673	FILIPINO
90	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	20,000	0.0018412673	FILIPINO
91	SIY RAMON L.	19,500	0.0017952356	FILIPINO
92	ORDONEZ MARIANO G.	18,460	0.0016994897	FILIPINO
93	RAMOS DAVID Q.	18,382	0.0016923087	FILIPINO
94	GEMMA CO LI OR KIM HIONG YU LI	18,000	0.0016571405	FILIPINO
95	LUYS SECURITIES CO., INC.	17,898	0.0016477501	FILIPINO
96	GUILLEN MARISSA	17,568	0.0016173692	FILIPINO
97	P. LARRAZABAL & SONS ENTERPRISES, INC.	17,118	0.0015759407	FILIPINO
98	MANILA BAY SPINNING MILLS, INC.	17,118	0.0015759407	FILIPINO
99	DECKTA PACIFIC EQUITIES, INC.	16,233	0.0014944646	FILIPINO
100	TANCHULING, VICENTE N. Y. &/OR TANCHULING,	16,000	0.0014730138	FILIPINO
<b>Total</b>		<b>1,079,619,244</b>	<b>99.3933786644</b>	

MC016- 2014

January 8, 2014

**PHILIPPINE NATIONAL BANK**

Philippine National Bank  
Corporate Secretary's Office  
9/F, PNB Financial Center  
Macapagal Blvd., Pasay City

Attention: Atty. Doris S. Te

**C-E-R-T-I-F-I-C-A-T-I-O-N**

This is to certify that 174,841,511 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of December 2013 are beneficially owned by the Participants of PDTTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.



**JOSEPHINE F. DELA CRUZ**  
Associate Director - PDTTC

# Beneficial Owner Report

PHILIPPINE NATIONAL BANK  
as of December 31, 2013

BROKER CODE	PARTICIPANTS NAME	HOLDING
1000000000	UPCC SECURITIES CORP.	1,662,849.00
1010000000	A & A SECURITIES, INC.	2,429,515.00
1020000000	ABACUS SECURITIES CORPORATION	412,969.00
1020000008	ABACUS SECURITIES CORPORATION	23,200.00
1030000000	ACCORD CAPITAL EQUITIES CORPORATION	247,276.00
1040000000	A. T. DE CASTRO SECURITIES CORP.	190,805.00
1050000000	ALL ASIA SECURITIES MANAGEMENT CORP.	22.00
1060000000	ALPHA SECURITIES CORP.	12,220.00
1090000000	BA SECURITIES, INC.	13,697.00
1100000000	ANGPING & ASSOCIATES SECURITIES, INC.	176,555.00
1110000000	ANSALDO, GODINEZ & CO., INC.	266,652.00
1120000000	AB CAPITAL SECURITIES, INC.	453,311.00
1130000000	SARANGANI SECURITIES, INC.	200.00
1150000000	SB EQUITIES, INC.	1,242,750.00
1160000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	9,242.00
1180000000	ASIASEC EQUITIES, INC.	2,394,910.00
1190000000	ASTRA SECURITIES CORPORATION	345,626.00
1200000000	ATC SECURITIES, INC.	462.00
1210000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	2,061.00
1210000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	5,953.00
1220000000	BELSON SECURITIES, INC.	227,378.00
1230000000	BENJAMIN CO CA & CO., INC.	15,768.00
1240000000	B. H. CHUA SECURITIES CORPORATION	108,570.00
1240000002	B. H. CHUA SECURITIES CORPORATION	10,000.00
1250000000	JAKA SECURITIES CORP.	48,600.00
1260000000	BPI SECURITIES CORPORATION	2,679,067.00
1280000000	CAMPOS, LANUZA & COMPANY, INC.	14,596.00
1290000000	SINCERE SECURITIES CORPORATION	205,450.00
1300000000	CENTURY SECURITIES CORPORATION	25,700.00
1310000000	PCIB SECURITIES, INC.	174,313.00
1330000000	CITISECURITIES, INC.	17,347.00
1350000000	VSEC.COM, INC.	4,350.00
1360000000	TRITON SECURITIES CORP.	1,312,605.00
1400000000	IGC SECURITIES INC.	1,732,238.00
1410000000	CUALOPING SECURITIES CORPORATION	47,377.00
1420000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	8,200.00
1420000003	PIONEER LIFE INC.	3,500.00
1430000000	DAVID GO SECURITIES CORP.	219,909.00
1450000000	DIVERSIFIED SECURITIES, INC.	100,243.00
1470000000	E. CHUA CHIACO SECURITIES, INC.	293,112.00

14800000000	EQUITABLE SECURITIES (PHILS.) INC.	107.00
14900000000	EAST WEST CAPITAL CORPORATION	3,954.00
15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	178,852.00
15300000000	EQUITIWORLD SECURITIES, INC.	8,023.00
15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	882,274.00
15700000000	FIRST ORIENT SECURITIES, INC.	17,666.00
15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	305,763.00
16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	46,783.00
16200000000	F. YAP SECURITIES, INC.	65,261.00
16700000000	AURORA SECURITIES, INC.	88,123.00
16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	94,512.00
16900000000	JSG SECURITIES, INC.	203,841.00
17000000000	GOLDSTAR SECURITIES, INC.	74,495.00
17200000000	GUILD SECURITIES, INC.	5,046.00
17400000000	HDI SECURITIES, INC.	426,335.00
17500000000	H. E. BENNETT SECURITIES, INC.	19,950.00
17700000000	HIGHLAND SECURITIES PHIL., INC.	13.00
17800000000	HK SECURITIES, INC.	30.00
17900000000	I. ACKERMAN & CO., INC.	15,442.00
18000000000	I. B. GIMENEZ SECURITIES, INC.	16,438.00
18100000000	INVESTORS SECURITIES, INC.	215,822.00
18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	11,139.00
18300000000	INTRA-INVEST SECURITIES, INC.	24,552.00
18700000000	ASIAN CAPITAL EQUITIES, INC.	733.00
18800000000	J.M. BARCELON & CO., INC.	15,397.00
19000000000	VALUE QUEST SECURITIES CORPORATION	761,510.00
19200000000	STRATEGIC EQUITIES CORP.	84,651.00
19300000000	LARRGO SECURITIES CO., INC.	5,109.00
19400000000	LIPPO SECURITIES, INC.	10.00
19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	20,707.00
19800000000	LUCKY SECURITIES, INC.	371,162.00
19900000000	LUYS SECURITIES COMPANY, INC.	222,937.00
20000000000	MANDARIN SECURITIES CORPORATION	211,128.00
20000000002	R&B INSURANCE CORPORATION	2,000.00
20100000000	MARIAN SECURITIES, INC.	54.00
20200000000	MARINO OLONDRIZ Y CIA	30.00
20300000000	COL Financial Group, Inc.	2,845,488.00
20400000000	DA MARKET SECURITIES, INC.	8,516.00
20500000000	MERCANTILE SECURITIES CORP.	40,072.00
20600000000	MERIDIAN SECURITIES, INC.	469,437.00
20800000000	MDR SECURITIES, INC.	216,510.00
20900000000	DEUTSCHE REGIS PARTNERS, INC.	580,217.00
20900000001	DEUTSCHE REGIS PARTNERS, INC.	109.00
209000000010	DEUTSCHE REGIS PARTNERS, INC.	13.00
21000000000	MOUNT PEAK SECURITIES, INC.	23,008.00
21100000000	NEW WORLD SECURITIES CO., INC.	10,427.00
21300000000	NIEVES SECURITIES, INC.	310,995.00
21500000000	OPTIMUM SECURITIES CORPORATION	211,736.00
21700000000	RCBC SECURITIES, INC.	844,930.00

2180000000	PAN ASIA SECURITIES CORP.	1,019,500.00
2190000000	PAPA SECURITIES CORPORATION	597,156.00
2200000000	MAYBANK ATR KIM ENG SECURITIES, INC.	3,400,027.00
2200000009	BENEFICIAL LIFE INSURANCE CO., INC.	420,000.00
2230000000	PLATINUM SECURITIES, INC.	23,455.00
2240000000	PNB SECURITIES, INC.	865,946.00
2240000011	ALLIED BANKERS INSURANCE CORPORATION	122,700.00
2250000000	PREMIUM SECURITIES, INC.	172,177.00
2290000000	SALISBURY BKT SECURITIES CORPORATION	67,603.00
2300000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	968,336.00
2310000000	R & L INVESTMENTS, INC.	15,662.00
2320000000	ALAKOR SECURITIES CORPORATION	50.00
2330000000	R. COYIUTO SECURITIES, INC.	266,904.00
2350000000	REGINA CAPITAL DEVELOPMENT CORPORATION	412,139.00
2360000000	R. NUBLA SECURITIES, INC.	125,124.00
2370000000	AAA SOUTHEAST EQUITIES, INCORPORATED	143.00
2370000002	FORTUNE GENERAL INSURANCE CORPORATION	2,600.00
2370000003	FORTUNE LIFE INSURANCE CO., INC.	4,200.00
2380000000	R. S. LIM & CO., INC.	131,447.00
2390000000	RTG & COMPANY, INC.	92,273.00
2400000000	S.J. ROXAS & CO., INC.	315,764.00
2400000002	S.J. ROXAS & CO., INC.	53.00
2420000000	SECURITIES SPECIALISTS, INC.	3,627.00
2430000000	FIDELITY SECURITIES, INC.	10,831.00
2460000000	SUMMIT SECURITIES, INC.	187,241.00
2470000000	STANDARD SECURITIES CORPORATION	172,348.00
2470000005	PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	10,000.00
2470000007	PIONEER LIFE INC. ACCOUNT #2	4,000.00
2490000000	SUPREME STOCKBROKERS, INC	341.00
2510000000	TANSENGCO & CO., INC.	115,951.00
2520000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	42,102.00
2530000000	TOWER SECURITIES, INC.	2,321,478.00
2550000000	APEX PHILIPPINES EQUITIES CORPORATION	3,800.00
2560000000	TRENDLINE SECURITIES CORPORATION	224.00
2570000000	TRI-STATE SECURITIES, INC.	117,425.00
2590000000	UCPB SECURITIES, INC.	59,003.00
2610000003	E.SECURITIES, INC. ITF VARIOUS CLIENTS	197.00
2610000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	2,519.00
2630000000	VENTURE SECURITIES, INC.	41,204.00
2630000001	VENTURE SECURITIES, INC.	10,151.00
2630000004	PHILIPPINES FIRST INSURANCE CO., INC.	37,932.00
2660000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	311,711.00
2670000000	FIRST METRO SECURITIES BROKERAGE CORP.	463,731.00
2690000000	WEALTH SECURITIES, INC.	2,281,836.00
2690000002	WEALTH SECURITIES, INC.	761,863.00
2700000000	WESTLINK GLOBAL EQUITIES, INC.	21,693.00
2720000000	BERNAD SECURITIES, INC.	183,522.00
2730000000	WONG SECURITIES CORPORATION	10,749.00
2750000000	YAO & ZIALCITA, INC.	267,986.00

2780000000	YU & COMPANY, INC.	154,681.00
2790000000	BDO SECURITIES CORPORATION	4,148,234.00
2820000000	PCCI SECURITIES BROKERS CORP.	200,477.00
2830000000	EAGLE EQUITIES, INC.	65,051.00
2850000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	21,314.00
2860000000	SOLAR SECURITIES, INC.	1,045,335.00
2880000000	G.D. TAN & COMPANY, INC.	101,552.00
3230000000	CLSA PHILIPPINES, INC.	29.00
3230000003	PERLA COMPAÑA DE SEGUROS INC.	1,375.00
3230000005	CLSA PHILIPPINES, INC.	60,000.00
3280000000	DW CAPITAL INC.	188,809.00
3380000000	PHILIPPINE EQUITY PARTNERS, INC.	5.00
3380000002	PHILIPPINE EQUITY PARTNERS, INC.	2.00
3450000000	UNICAPITAL SECURITIES INC.	206,860.00
3680000000	SunSecurities, Inc.	1,750.00
3880000000	ARMSTRONG SECURITIES, INC.	12,572.00
3890000000	KING'S POWER SECURITIES, INC.	128,610.00
5280000000	STAR ALLIANCE SECURITIES CORP.	1,000.00
220000FTXN	ATR KIMENG SEC. INC.	2,406.00
BCDO200000	BANCO DE ORO - TRUST BANKING GROUP	44,917.00
BCDO200005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	536,410.00
BCDO200007	BANCO DE ORO - TRUST BANKING GROUP	836,000.00
BCDO200009	BANCO DE ORO - TRUST BANKING GROUP	318,820.00
BCDO200091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	1,130.00
BKCT100000	BANK OF COMMERCE - TRUST SERVICES GROUP	60.00
CITI100000	CITIBANK N.A.	8,596,484.00
DEUB100000	DEUTSCHE BANK MANILA-CLIENTS A/C	26,120,892.00
DEUB200000	DEUTSCHE BANK MANILA-CLIENTS A/C	44,940.00
DEUB200003	DEUTSCHE BANK MANILA-CLIENTS A/C	169,290.00
DEUB200005	DEUTSCHE BANK MANILA-CLIENTS A/C	319,210.00
DEUB200006	DEUTSCHE BANK MANILA-CLIENTS A/C	4,920.00
DEUB200007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	95,896.00
GSIS100000	GOVERNMENT SERVICE INSURANCE SYSTEM	22,832,730.00
HSBC100000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	43,496,157.00
HSBC200000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	6,480,365.00
HSBC200006	ING BANK, N.V. MNL (TRUST DEPT.) FOR THE ACCT OF PNB LIFE INS, INC.	4,000.00
HSBC300000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460.00
PABC100000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	95,480.00
PLII100000	PNB LIFE INSURANCE, INC.	120,000.00
PNBC200000	PNB-TBG T-10820	7,833,795.00
PPSB100000	EASTWEST BANKING CORPORATION - TRUST DIVISION	7,500.00
PSMC200000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	207,000.00
RCBC100000	RCBC TRUST & INVESTMENT DIVISION	1,008,000.00
RCBC100049	RCBC TRUST & INVESTMENT DIVISION	130,000.00
RCBC100050	RCBC TRUST & INVESTMENT DIVISION	220,000.00
RCBC300000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	31,200.00
SCBK100000	STANDARD CHARTERED BANK	4,223,778.00
SCBK100048	STANDARD CHARTERED BANK	2,656.00
SCTD100000	MBTC - TRUST BANKING GROUP	33,214.00



UCPB1000000 UNITED COCONUT PLANTERS BANK-TRUST BANKING

1,119,516.00

TOTAL

174,841,511.00