

CR02624-2017

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PNB

Philippine National Bank

PNB

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

- Common
- Preferred N.A.
- Others N.A.

For the period ended Mar 31, 2017

Description of the Disclosure

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of March 31, 2017.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Assistant Corporate Secretary



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4106

April 17, 2017

MR. JOSE VALERIANO B. ZUÑO III

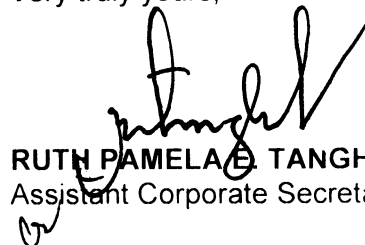
OIC/Head, Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Mr. Zuño:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of March 31, 2017.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

Att.: a/s

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC



Philippine National Bank
Trust Banking Group
 Trunk Lines: 526-3131 / 891-6040 local 2307

PHILIPPINE NATIONAL BANK
 List of Top 100 Stockholders
 As of March 31, 2017

"Annex F"

	Name	Nationality Code	No. of Shares	Percentage
1	KEY LANDMARK INVESTMENTS, LTD.	01	109,115,864	8.7352812437
2	PCD NOMINEE CORP. (NON-FILIPINO)	74	108,931,393	8.7205133996
3	PCD NOMINEE CORPORATION (FILIPINO)	01	108,108,599	8.6546445449
4	SOLAR HOLDINGS CORPORATION	01	67,148,224	5.3755576884
5	CARAVAN HOLDINGS CORPORATION	01	67,148,224	5.3755576884
6	TRUE SUCCESS PROFITS LTD.	01	67,148,224	5.3755576884
7	PRIMA EQUITIES & INVESTMENTS CORP.	01	58,754,696	4.7036129774
8	LEADWAY HOLDINGS, INC.	01	53,470,262	4.2805670928
9	INFINITY EQUITIES, INC.	01	50,361,168	4.0316682663
10	PIONEER HOLDINGS EQUITIES, INC.	01	28,044,239	2.2450843163
11	MULTIPLE STAR HOLDINGS CORP.	01	25,214,730	2.0185676946
12	DONFAR MANAGEMENT LTD.	01	25,173,588	2.0152740677
13	UTTERMOST SUCCESS, LTD.	01	24,752,272	1.9815455738
14	MAVELSTONE INT'L LTD.	01	24,213,463	1.9384111662
15	KENROCK HOLDINGS CORP.	01	21,301,405	1.7052860761
16	FIL-CARE HOLDINGS, INC.	01	20,836,937	1.6681030446
17	FAIRLINK HOLDINGS CORP.	01	20,637,854	1.6521654354
18	PURPLE CRYSTAL HOLDINGS, INC.	01	19,980,373	1.5995307292
19	KENTRON HOLDINGS & EQUITIES CORP.	01	19,944,760	1.5966797270
20	FRAGILE TOUCH INVESTMENTS, LTD.	01	18,581,537	1.4875467754
21	IVORY HOLDINGS, INC.	01	16,997,821	1.3607622350
22	ALLMARK HOLDINGS CORP.	01	16,967,394	1.3583263985
23	PAN ASIA SECURITIES CORPORATION	01	15,622,881	1.2506912778
24	PROFOUND HOLDINGS, INC.	01	14,935,099	1.1956308220
25	FAST RETURN ENTERPRISES, LTD.	01	14,865,453	1.1900553046
26	TAN LUCIO C.	01	14,843,119	1.1882673540
27	MERIT HOLDINGS & EQUITIES CORP.	01	14,233,686	1.1394791352
28	SOCIETY HOLDINGS CORP.	01	14,162,708	1.1337969844
29	KENTWOOD DEVELOPMENT CORP.	01	14,112,105	1.1297459562
30	TOTAL HOLDINGS CORPORATION	01	13,095,263	1.0483425697
31	DUNMORE DEVELOPMENT CORP. (X-496)	01	12,395,850	0.9923509931
32	LA VIDA DEVELOPMENT CORP. A/C# 2423	01	10,371,574	0.8302973785
33	SAFEWAY HOLDINGS & EQUITIES, INC.	01	9,864,499	0.7897034394
34	DYNAWORLD HOLDINGS, INC.	01	9,323,108	0.7463623295
35	ZEBRA HOLDINGS, INC.	01	8,547,826	0.6842970526
36	VIRGO HOLDINGS & DEV'T. CORP.	01	8,520,677	0.6821236368
37	ALL SEASONS REALTY CORP.	01	8,191,895	0.6558029614
38	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	01	7,833,795	0.6271352306



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39	INTEGRION INVESTMENTS, INC.	01	7,833,794	0.6271351505
40	DREYFUSS MUTUAL INVESTMENTS, INC.	01	7,833,794	0.6271351505
41	IRIS HOLDINGS & DEV'T. CORP.	01	7,671,517	0.6141440493
42	LOCAL TRADE & DEVELOPMENT CORP.	01	6,711,575	0.5372957979
43	OPULENT LANDOWNERS, INC.	01	5,921,109	0.4740149644
44	GIMENEZ IGNACIO B.	01	5,731,570	0.4588414011
45	LA VIDA DEVELOPMENT CORP.	01	5,681,131	0.4548035020
46	PALOMINO VENTURES, INC. (X-497)	01	5,582,000	0.4468675600
47	CO WILLY S.	01	4,900,000	0.3922699828
48	KINGS INVESTMENT & DEV'T. CORP.	01	3,844,230	0.3077502114
49	PALOMINO VENTURES, INC.	01	2,776,200	0.2222489645
50	TANENGLIAN MARIANO	01	2,576,276	0.2062440290
51	GOLDLABEL EQUITIES CORPORATION	01	2,343,432	0.1876036797
52	LEE RAMON	01	2,292,550	0.1835303161
53	WONDEROAD CORPORATION	01	1,911,300	0.1530093098
54	POWER REALTY & DEVELOPMENT CORP.	01	1,852,727	0.1483202425
55	CHUA DOMINGO	01	665,890	0.0533078896
56	LUCIO W. YAN & OR CLARA YAN	01	450,000	0.0360247943
57	SYSMART CORPORATION	01	357,726	0.0286377902
58	LUCIO W. YAN &/OR CLARA Y. YAN	01	250,000	0.0200137746
59	HAYCO EDWARD LIM	01	200,000	0.0160110197
60	GOLDLEAF TOBACCO CORP.	01	164,100	0.0131370417
61	DIZON, WILLY O. OR NENE C. DIZON	01	140,052	0.0112118767
62	NG SIU KHENG FLORA	01	101,375	0.0081155856
63	YANG ESTATE OF ANTONIO	01	80,500	0.0064444354
64	CHUA NELSON P.	01	80,000	0.0064044079
65	YU DEWEY	01	71,100	0.0056919175
66	BARRANDA VICTOR E.	01	60,000	0.0048033059
67	RATTI GIORGIO B.	11	59,462	0.0047602363
68	TAN LEE JUANITA	01	58,723	0.0047010756
69	LUCIO W. YAN &/OR CLARA Y. YAN	01	57,500	0.0046031682
70	KHOO MARIANO	01	57,200	0.0045791516
71	YANG ANTONIO	01	46,600	0.0037305676
72	ENRILE II WILLIAM RAGOS	01	46,000	0.0036825345
73	UY ABETO A.	01	45,072	0.0036082434
74	ASSAD SR. JACOB J.	01	44,587	0.0035694167
75	SITOSTA HENRY	01	41,700	0.0033382976
76	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	01	41,611	0.0033311727
77	UNITED REALTY CORPORATION	01	40,779	0.0032645669
78	SYCIP WASHINGTON	02	39,111	0.0031310350
79	CHOA VICTOR K.	01	36,000	0.0028819835
80	KAWPENG EDWIN C.	01	35,552	0.0028461189
81	KAWPENG CHRISTOPHER C.	01	35,552	0.0028461189



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82	KAWPENG DANIEL C.	01	35,551	0.0028460388
83	KAWPENG TOMAS C.	01	35,550	0.0028459588
84	KAWPENG DAVID C.	01	35,550	0.0028459588
85	WANG MING	06	31,000	0.0024817081
86	JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.	01	28,000	0.0022415428
87	YUN SHEN XIAO	06	27,000	0.0021614877
88	LIM EDWARD	01	26,250	0.0021014463
89	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	01	22,767	0.0018226144
90	GARCIA ALEJANDRO M.	01	22,614	0.0018103660
91	SIA CHARLES	01	20,800	0.0016651460
92	TAN SHE LING	01	20,000	0.0016011020
93	LEE MARJORIE ANN LIM	01	20,000	0.0016011020
94	LEE JUANITA TAN	01	20,000	0.0016011020
95	ABRERA ANTONIO	01	20,000	0.0016011020
96	DE OCAMPO JOSE	01	20,000	0.0016011020
97	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	01	20,000	0.0016011020
98	SIY RAMON L.	01	19,500	0.0015610744
99	ORDONEZ MARIANO G.	01	18,460	0.0014778171
100	GEMMA CO LI OR KIM HIONG YU LI	01	18,000	0.0014409918
TOTAL			1,242,983,004	99.5071268563

Legend:

- | | |
|-----------------|---------------------|
| 01 - Filipino | 15 - Luxembourg |
| 02 - American | 16 - Nepalese |
| 03 - Australian | 17 - Netherlands |
| 04 - British | 18 - New Zealand |
| 05 - Canadian | 19 - Pakistan |
| 06 - Chinese | 20 - Portuguese |
| 07 - French | 21 - Singaporean |
| 08 - Hongkong | 22 - Spanish |
| 09 - Indian | 23 - Swiss |
| 10 - Indonesian | 24 - Taiwanese |
| 11 - Italian | 25 - United Kingdom |
| 12 - Japanese | 26 - Belgian |
| 13 - Korean | 74 - Non - Filipino |
| 14 - London | |

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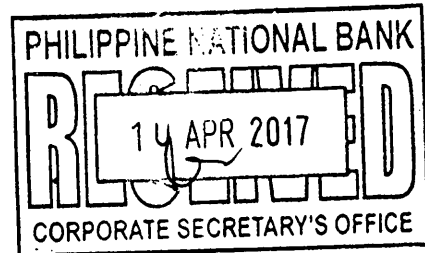
MC017- 2017

April 7, 2017

PHILIPPINE NATIONAL BANK

Philippine National Bank
Corporate Secretary's Office
9/F, PNB Financial Center
Macapagal Blvd., Pasay City

Attention: Atty. Doris S. Te



C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 217,039,992 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of March 2017 are beneficially owned by the Participants of PDTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.


JOSEPHINE F. DELA CRUZ
Director

BENEFICIAL OWNER REPORT

Company Code - PNB000000000 & Company Name - PHILIPPINE NATIONAL BANK

Business Date: March 31, 2017

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	960,206
A & A SECURITIES, INC.	1,576,406
ABACUS SECURITIES CORPORATION	5,456,241
PHILSTOCKS FINANCIAL INC	1,259,491
A. T. DE CASTRO SECURITIES CORP.	195,540
ALL ASIA SECURITIES MANAGEMENT CORP.	22
ALPHA SECURITIES CORP.	16,357
BA SECURITIES, INC.	8,331
AP SECURITIES INCORPORATED	491,832
ANSALDO, GODINEZ & CO., INC.	332,350
AB CAPITAL SECURITIES, INC.	264,371
SB EQUITIES, INC.	1,064,657
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	7,307
ASIASEC EQUITIES, INC.	2,576,042
ASTRA SECURITIES CORPORATION	62,473
ATC SECURITIES, INC.	413
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	8,014
BELSON SECURITIES, INC.	364,776
BENJAMIN CO CA & CO., INC.	23,108
B. H. CHUA SECURITIES CORPORATION	163,097
JAKA SECURITIES CORP.	57,721
BPI SECURITIES CORPORATION	1,579,148
CAMPOS, LANUZA & COMPANY, INC.	49,578
SINCERE SECURITIES CORPORATION	283,137
CENTURY SECURITIES CORPORATION	23,250
BDO NOMURA SECURITIES INC	27,698
CITISECURITIES, INC.	14,465
VSEC.COM, INC.	2,702
TRITON SECURITIES CORP.	1,162,572
IGC SECURITIES INC.	1,654,832
CUALOPING SECURITIES CORPORATION	31,746
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	59,370
DAVID GO SECURITIES CORP.	136,839
DIVERSIFIED SECURITIES, INC.	75,638
E. CHUA CHIACO SECURITIES, INC.	412,135
EQUITABLE SECURITIES (PHILS.) INC.	107
EAST WEST CAPITAL CORPORATION	140,011
EASTERN SECURITIES DEVELOPMENT CORPORATION	298,481
EQUITIWORLD SECURITIES, INC.	5,020
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,199,181
FIRST ORIENT SECURITIES, INC.	35,392
FIRST INTEGRATED CAPITAL SECURITIES, INC.	559,475

BPNAME	HOLDINGS
F. YAP SECURITIES, INC.	73,829
AURORA SECURITIES, INC.	112,032
GLOBALINKS SECURITIES & STOCKS, INC.	101,082
JSG SECURITIES, INC.	324,999
GOLDSTAR SECURITIES, INC.	1,214,335
GUILD SECURITIES, INC.	12,370
HDI SECURITIES, INC.	581,940
H. E. BENNETT SECURITIES, INC.	108,847
HIGHLAND SECURITIES PHIL., INC.	13
HK SECURITIES, INC.	30
I. ACKERMAN & CO., INC.	4,524
I. B. GIMENEZ SECURITIES, INC.	14,819
INVESTORS SECURITIES, INC.	363,671
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	16,260
INTRA-INVEST SECURITIES, INC.	19,512
ASIAN CAPITAL EQUITIES, INC.	733
J.M. BARCELON & CO., INC.	18,887
VALUE QUEST SECURITIES CORPORATION	124,759
STRATEGIC EQUITIES CORP.	49,910
LARRGO SECURITIES CO., INC.	6,504
LIPPO SECURITIES, INC.	10
LOPEZ, LOCSIN, LEDESMA & CO., INC.	16,214
LUCKY SECURITIES, INC.	424,801
LUYS SECURITIES COMPANY, INC.	214,753
MANDARIN SECURITIES CORPORATION	228,866
MARINO OLONDRIZ Y CIA	30
COL Financial Group, Inc.	2,664,807
DA MARKET SECURITIES, INC.	29,616
MERCANTILE SECURITIES CORP.	45,652
MERIDIAN SECURITIES, INC.	548,204
MDR SECURITIES, INC.	196,507
DEUTSCHE REGIS PARTNERS, INC.	83,537
MOUNT PEAK SECURITIES, INC.	10,688
NEW WORLD SECURITIES CO., INC.	59,603
NIEVES SECURITIES, INC.	11,639
OPTIMUM SECURITIES CORPORATION	220,547
RCBC SECURITIES, INC.	995,664
PAN ASIA SECURITIES CORP.	824,371
PAPA SECURITIES CORPORATION	635,451
MAYBANK ATR KIM ENG SECURITIES, INC.	1,536,284
PLATINUM SECURITIES, INC.	38,280
PNB SECURITIES, INC.	797,066
PREMIUM SECURITIES, INC.	202,480
SALISBURY BKT SECURITIES CORPORATION	209,248
QUALITY INVESTMENTS & SECURITIES CORPORATION	871,172
R & L INVESTMENTS, INC.	12,254
ALAKOR SECURITIES CORPORATION	1,687
R. COYIUTO SECURITIES, INC.	313,874

BPNAME	HOLDINGS
REGINA CAPITAL DEVELOPMENT CORPORATION	154,350
R. NUBLA SECURITIES, INC.	206,000
AAA SOUTHEAST EQUITIES, INCORPORATED	7,984
R. S. LIM & CO., INC.	167,744
RTG & COMPANY, INC.	12,355
S.J. ROXAS & CO., INC.	143,155
SECURITIES SPECIALISTS, INC.	100,571
FIDELITY SECURITIES, INC.	18,026
SUMMIT SECURITIES, INC.	150,044
STANDARD SECURITIES CORPORATION	1,292,768
SUPREME STOCKBROKERS, INC	341
TANSENGCO & CO., INC.	292,897
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	34,310
TOWER SECURITIES, INC.	2,238,278
APEX PHILIPPINES EQUITIES CORPORATION	3,920
TRENDLINE SECURITIES CORPORATION	224
TRI-STATE SECURITIES, INC.	20,583
UCPB SECURITIES, INC.	53,698
E.SECURITIES, INC.	2,716
VENTURE SECURITIES, INC.	101,354
VICSAL SECURITIES & STOCK BROKERAGE, INC.	406,027
FIRST METRO SECURITIES BROKERAGE CORP.	628,445
WEALTH SECURITIES, INC.	3,468,226
WESTLINK GLOBAL EQUITIES, INC.	23,497
BERNAD SECURITIES, INC.	177,542
WONG SECURITIES CORPORATION	11,941
YAO & ZIALCITA, INC.	348,747
YU & COMPANY, INC.	194,497
BDO SECURITIES CORPORATION	17,957,048
PCCI SECURITIES BROKERS CORP.	134,299
EAGLE EQUITIES, INC.	134,126
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	26,629
SOLAR SECURITIES, INC.	1,853,436
G.D. TAN & COMPANY, INC.	87,619
CLSA PHILIPPINES, INC.	70,581
DW CAPITAL INC.	236,406
PHILIPPINE EQUITY PARTNERS, INC.	107
UNICAPITAL SECURITIES INC.	134,481
SunSecurities, Inc.	6,012
ARMSTRONG SECURITIES, INC.	14,072
KING'S POWER SECURITIES, INC.	213,035
TIMSON SECURITIES, INC.	750
STAR ALLIANCE SECURITIES CORP.	696,990
BANCO DE ORO - TRUST BANKING GROUP	34,265
BANK OF COMMERCE - TRUST SERVICES GROUP	20,060
CITIBANK N.A.	31,658,995
DEUTSCHE BANK MANILA-CLIENTS A/C	8,897,111
DEUTSCHE BANK MANILA-CLIENTS A/C	129,089

BPNAME	HOLDINGS
GOVERNMENT SERVICE INSURANCE SYSTEM	30,050,516
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	60,789,792
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460
UCPB GENERAL INSURANCE CO., INC.	146,950
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	19,550
PNB LIFE INSURANCE, INC.	120,000
PNB TRUST BANKING GROUP	9,130,969
EASTWEST BANKING CORPORATION - TRUST DIVISION	11,000
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	144,200
RCBC TRUST & INVESTMENT DIVISION	33,429
STANDARD CHARTERED BANK	7,044,732
MBTC - TRUST BANKING GROUP	1,150
TOTAL	217,039,992

no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

This document is computer generated and requires no signature.