



PHILIPPINE NATIONAL BANK
List of Top 20 Stockholders
As of December 31, 2015

"Annex F"

Rank	Name	No. of Shares	Percentage	Citizenship
1	PCD NOMINEE CORP. (NON-FILIPINO)	116,921,488	9.3601612421	NON - FILIPINO
2	KEY LANDMARK INVESTMENTS, LTD.	109,115,864	8.7352812437	FILIPINO
3	PCD NOMINEE CORPORATION (FILIPINO)	100,080,817	8.0119796659	FILIPINO
4	SOLAR HOLDINGS CORPORATION	67,148,224	5.3755576884	FILIPINO
5	CARAVAN HOLDINGS CORPORATION	67,148,224	5.3755576884	FILIPINO
6	TRUE SUCCESS PROFITS LTD.	67,148,224	5.3755576884	FILIPINO
7	PRIMA EQUITIES & INVESTMENTS CORP.	58,754,696	4.7036129774	FILIPINO
8	LEADWAY HOLDINGS, INC.	53,470,262	4.2805670928	FILIPINO
9	INFINITY EQUITIES, INC.	50,361,168	4.0316682663	FILIPINO
10	PIONEER HOLDINGS EQUITIES, INC.	28,044,239	2.2450843163	FILIPINO
11	MULTIPLE STAR HOLDINGS CORP.	25,214,730	2.0185676946	FILIPINO
12	DONFAR MANAGEMENT LTD.	25,173,588	2.0152740677	FILIPINO
13	UTTERMOST SUCCESS, LTD.	24,752,272	1.9815455738	FILIPINO
14	MAVELSTONE INT'L LTD.	24,213,463	1.9384111662	FILIPINO
15	KENROCK HOLDINGS CORP.	21,301,405	1.7052860761	FILIPINO
16	FIL-CARE HOLDINGS, INC.	20,836,937	1.6681030446	FILIPINO
17	FAIRLINK HOLDINGS CORP.	20,637,854	1.6521654354	FILIPINO
18	PURPLE CRYSTAL HOLDINGS, INC.	19,980,373	1.5995307292	FILIPINO
19	KENTRON HOLDINGS & EQUITIES CORP.	19,944,760	1.5966797270	FILIPINO
20	FRAGILE TOUCH INVESTMENTS, LTD.	18,581,537	1.4875467754	FILIPINO
TOTAL		938,830,125	75.1581381598	