



PNB

Office of the Corporate Secretary

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PHILIPPINE NATIONAL BANK

List of Top 20 Stockholders

As of February 28, 2014

Name	No. of Shares	Percentage	Citizenship
1 PCD Nominee Corporation (Filipino)	110,208,404	8.8227446411	Filipino
2 Key Landmark Investments, Ltd.*	109,115,864	8.7352812437	Filipino
3 PCD Nominee Corporation (Non-Filipino)	97,919,086	7.8389220777	Non-Filipino
4 Caravan Holdings Corporation*	67,148,224	5.3755576884	Filipino
5 Solar Holdings Corporation*	67,148,224	5.3755576884	Filipino
6 True Success Profits Ltd.*	67,148,224	5.3755576884	Filipino
7 Prima Equities and Investments Corp.*	58,754,696	4.7036129774	Filipino
8 Leadway Holdings, Inc.*	53,470,262	4.2805670928	Filipino
9 Infinity Equities, Inc.*	50,361,168	4.0316682663	Filipino
10 Pioneer Holdings Equities, Inc.*	28,044,239	2.2450843163	Filipino
11 Multiple Star Holdings Corp.*	25,214,730	2.0185676946	Filipino
12 Donfar Management Ltd.*	25,173,588	2.0152740677	Filipino
13 Uttermost Success, Ltd.*	24,752,272	1.9815455738	Filipino
14 Mavelstone Int'l. Ltd.*	24,213,463	1.9384111662	Filipino
15 Kenrock Holdings Corp.*	21,301,405	1.7052860761	Filipino
16 Fil-Care Holdings, Inc.*	20,836,937	1.6681030446	Filipino
17 Fairlink Holdings Corp.*	20,637,854	1.6521654354	Filipino
18 Purple Crystal Holdings, Inc.*	19,980,373	1.5995307292	Filipino
19 Kentron Holdings & Equities Corp.*	19,944,760	1.5966797270	Filipino
20 Fragile Touch Investment, Ltd.*	18,581,537	1.4875467754	Filipino

Note: (*) inclusive of the 129,712,914 shares to be issued in support of the Bank's application to increase capital