

Philippine National Bank
Authorized Depository of the Republic of the Philippines
Trunk Lines: (632)526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) • P.O. Box 410 (Pasay)

PNB OWNERSHIP STRUCTURE AS OF FEBRUARY 28, 2014

			No. of Shares Subscribed	Paid-In Capital (No. of Shares @ 40.00	Percentage of Ownership
COMMON SHARES Private Stockholders Breakdown		1,249,139,678	49,965,587,120.00	100.00000%	
Filipino	1,150,963,003	92.14046			
Foreign	98,176,675	7.85954			
	1,249,139,678	100.00000			
	TOTAL		1,249,139,678	49,965,587,120.00	100.00000%
				SHARES	PERCENTAGE
Total Shares Issued and Outstanding Common			1,249,139,678	1,249,139,678	100.00000
Foreign Ownership Limit				499,655,871	40.00000
Foreign Ownership Level			PCD	97,919,086	7.83892
9	•		Non-PCD	257,589	0.02062
				98,176,675	7.85954

TOTAL NUMBER OF PNB STOCKHOLDERS AS OF FEBRUARY 28, 2014 - 30,420

Note: Inclusive of 129,712,914 shares to be issued in support of the Bank's application to increase capital.