

# COVER SHEET

AS096-005555

S.E.C. Registration Number

PHILIPPINE NATIONAL BANK

Company's Full Name)

9th Floor PNB Financial Center

Macapagal Blvd., Pasay City

Metro Manila

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE  
Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1 2

Month Day  
Fiscal Year

3 1

SEC Form 17-C

FORM TYPE

April 25

Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_  
LCU

Document I.D.

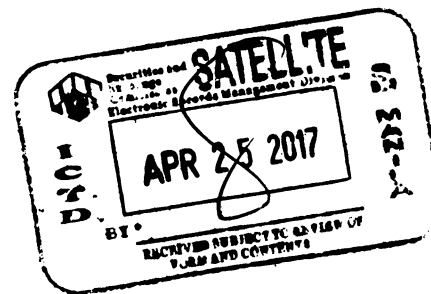
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Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 25, 2017  
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS096-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300  
Address of principal office  
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Shares</b>	<b>1,249,139,678<sup>1</sup></b>

11. Indicate the item numbers reported herein: Item 9

We wish to advise the Commission that at the Annual Stockholders' Meeting of the Philippine National Bank ("PNB" or the "Bank") held today, the stockholders of PNB discussed and approved the following:

- I. Approval of the Minutes of the 2016 Annual Stockholders' Meeting held on May 31, 2016
- II. Approval of the 2016 Annual Report

<sup>1</sup> This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement filed with SEC and for listing with the Philippine Stock Exchange.

III. Election of the following as directors of the Bank to serve as such for a period of one (1) year and until their successors shall have been elected and qualified:

- a. Mr. Felix Enrico R. Alfiler
- b. Mr. Florido P. Casuela
- c. Mr. Leonilo G. Coronel
- d. Mr. Edgar A. Cua
- e. Mr. Reynaldo A. Maclang
- f. Mr. Estelito P. Mendoza
- g. Mr. Christopher J. Nelson
- h. Mr. Federico C. Pascual
- i. Mr. Cecilio K. Pedro
- j. Mr. Washington Z. SyCip
- k. Ms. Carmen K. Tan
- l. Mr. Lucio C. Tan
- m. Mr. Lucio K. Tan, Jr.
- n. Mr. Michael G. Tan
- o. Ms. Florencia G. Tarriela

Mr. Felix Enrico R. Alfiler, Mr. Edgar A. Cua, Mr. Federico C. Pascual, Mr. Cecilio K. Pedro and Ms. Florencia G. Tarriela were elected as independent directors.

IV. Appointment of SGV & Co. as the Bank's external auditor

At the Organizational Meeting of the Board of Directors immediately following the Annual Stockholders' Meeting, the following were appointed to the position(s) set forth after their names:

Florencia G. Tarriela	-	Chairman of the Board
Felix Enrico R. Alfiler	-	Vice Chairman of the Board
Reynaldo A. Maclang	-	President
Nelson C. Reyes	-	Chief Financial Officer
Alice Z. Cordero	-	Chief Compliance Officer
Carmela A. Pama	-	Chief Risk Officer
Maria Paz D. Lim	-	Treasurer
Maila Katrina Y. Ilarde	-	Corporate Secretary
Manuel C. Bahena, Jr.	-	Chief Legal Counsel
Dioscoro Teodorico L. Lim	-	Chief Audit Executive

The following were appointed as Board Advisors of the Bank: Mr. Joseph T. Chua, Mr. William T. Lim, Mr. Manuel T. Gonzales and Mr. Harry C. Tan.

In addition, during the said Organizational Meeting, the following were appointed Chairpersons/Members of the Board Committees below:

I. Corporate Governance Committee

	<u>Name</u>	<u>Position</u>
1.	Florencia G. Tarriela*	- Chairman
2.	Reynaldo A. Maclang	- Member
3.	Felix Enrico R. Alfiler*	- Member
4.	Federico C. Pascual*	- Member
5.	Cecilio K. Pedro*	- Member

II. Board Audit and Compliance Committee

	<u>Name</u>	<u>Position</u>
1.	Edgar A. Cua*	- Chairman
2.	Felix Enrico R. Alfiler*	- Member
3.	Florencia G. Tarriela*	- Member

III. Risk Oversight Committee

	<u>Name</u>	<u>Position</u>
1.	Felix Enrico R. Alfiler*	- Chairman
2.	Florido P. Casuela	- Member
3.	Edgar A. Cua*	- Member

IV. Board Oversight Committee – Domestic and Foreign Offices/Subsidiaries

	<u>Name</u>	<u>Position</u>
1.	Christopher J. Nelson	- Chairman
2.	Florido P. Casuela	- Member
3.	Michael G. Tan	- Member

V. Board Oversight RPT Committee

	<u>Name</u>	<u>Position</u>
1.	Federico C. Pascual*	- Chairman
2.	Edgar A. Cua*	- Member
3.	Cecilio K. Pedro*	- Member
4.	Alice Z. Cordero	- Resource Person
5.	Dioscoro Teodorico L. Lim	- Resource Person

(\*) - Independent Director

VI. Executive Committee

	<u>Name</u>	<u>Position</u>
1.	Florido P. Casuela	- Chairman
2.	Leonilo G. Coronel	- Member
3.	Reynaldo A. Maclang	- Member
4.	Christopher J. Nelson	- Member
5.	Lucio K. Tan, Jr.	- Member
6.	Michael G. Tan	- Member
7.	Felix Enrico R. Alfiler*	- Non-Voting Member
8.	Federico C. Pascual*	- Non-Voting Member
9.	Florencia G. Tarriela*	- Non-Voting Member

VII. Trust Committee

	<u>Name</u>	<u>Position</u>
1.	Federico C. Pascual*	- Chairman
2.	Leonilo G. Coronel	- Member
3.	Christopher J. Nelson	- Member
4.	Reynaldo A. Maclang	- Member (Ex-Officio)
5.	Roberto S. Vergara	- Member (Ex-Officio)

VIII. Board IT Governance Committee

	<u>Name</u>	<u>Position</u>
1.	Leonilo G. Coronel	- Chairman
2.	Lucio K. Tan, Jr.	- Member
3.	Christopher J. Nelson	- Member
4.	Florido P. Casuela	- Member
5.	Florencia G. Tarriela*	- Member

(\* - Independent Director)

We trust you will take note accordingly. Thank you.

**SIGNATURES**

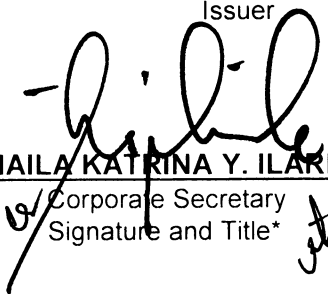
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE NATIONAL BANK**

Issuer

**April 25, 2017**

Date

  
**MAILA KATRINA Y. ILARDE**  
Corporate Secretary  
Signature and Title\*

\* Print name and title of the signing officer under the signature.