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# SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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## Company Information

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SEC Registration No. AS96005555  
Company Name PHIL. NATIONAL BANK  
Industry Classification  
Company Type Stock Corporation

## Document Information

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# COVER SHEET

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Company's Full Name)

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(Business Address: No. Street City/Town/ Province)

**MAILA KATRINA Y. ILARDE**  
 Corporate Secretary  
 Contact Person

**834-0780**  
 Company Telephone Number

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Month      Day  
 Fiscal Year

**SEC Form 17-C**  
 FORM TYPE

May 31  
 Month      Day  
 Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings  
 Domestic

Foreign

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 To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document I.D.

\_\_\_\_\_ Cashier

**STAMPS**

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. November 14, 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
1300  
Address of principal office  
Postal Code
8. (632) 526-3131 to 70/ (632) 891-6040 to 70  
issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 <sup>1</sup>

11. Indicate the item numbers reported herein: Items 9

We are pleased to furnish the Commission copies of the press release of the Bank entitled "PNB To Issue Long-Term Negotiable Certificates of Time Deposit" and the newspaper advertisement for the LTNCD issuance.

We trust you will take note accordingly. Thank you.

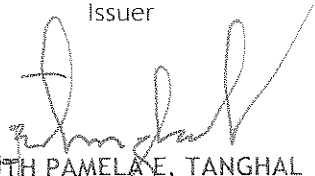
<sup>1</sup> This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK  
Issuer

November 14, 2016  
Date

  
RUTH PAMELA E. TANGHAL  
Assistant Corporate Secretary  
Signature and Title\*

\* Print name and title of the signing officer under the signature.



## News Release

### **PNB To Issue Long-Term Negotiable Certificates of Time Deposit**

The Philippine National Bank (“PNB”), the Philippine’s fourth largest private commercial bank in terms of assets and deposits, intends to launch the initial tranche of Long Term Negotiable Certificates of Time Deposit on 14 November 2016 following the approval from Bangko Sentral ng Pilipinas to issue up to ₱20.0 billion of LTNCDs in tenors of 5.5 to 10 years in multiple tranches over a period of one year.

The initial offering of at least ₱3.0 billion will have a tenor of 5 years and 6 months and a coupon of 3.25% per annum. PNB is offering the LTNCDs to extend the maturity profile of the Bank’s liabilities as part of overall liability management and to raise long-term funds for general corporate purposes.

The offering period is expected to end on 25 November 2016, with the issuance and listing on the Philippine Dealing and Exchange Corporation on 6 December 2016, or such other date to be determined by PNB and The Hongkong and Shanghai Banking Corporation Limited and ING Bank N.V., Manila Branch, the Joint Lead Arrangers and Bookrunners for the issuance. PNB, First Metro Investment Corporation and Multinational Investment Bancorporation are also Selling Agents for the offering.

PNB registered a net income of ₱5.7 billion for the first nine months of 2016, a 21% year-on-year increase compared to the earnings of ₱4.7 billion last year. The Bank’s strong performance for the nine-month period was driven by the 13% increase in net interest income, reflecting the Bank’s continued focus on the efficient deployment of funds, and the double-digit growth in non-interest income. As of end-September 2016, PNB’s total consolidated resources stood at ₱718.4 billion, up by 6% from end-December 2015 levels and by 10% from the same period last year.

PNB celebrated its 100<sup>th</sup> Anniversary last 22 July 2016. For the century, PNB has been the bank that customers can lean on, offering a heritage of Filipino service to address their diverse banking needs.



# Philippine National Bank

## Long-Term Negotiable Certificates of Time Deposit<sup>a</sup>(LTNCDs) Offer Period: November 14 to 25, 2016<sup>b</sup>

<b>Issue Size</b>	Php 3 Billion, with option to upsize
<b>Tenor</b>	5.5 years
<b>Interest Rate</b>	3.25% per annum
<b>Interest Payment</b>	Quarterly
<b>Issue Date<sup>b</sup></b>	December 6, 2016
<b>Denomination</b>	Minimum of Php 500,000 and in increments of Php 50,000 thereafter

<sup>a</sup> The LTNCD will be insured by PDIC, subject to PDIC's applicable rules and regulations, including maximum insurance coverage per depositor

<sup>b</sup> PNB and the Joint Lead Arrangers reserve the right to adjust the Offer Period and Issue Date

### Joint Lead Arrangers and Selling Agents



### Selling Agents



**PNB**



**FIRST METRO**  
INVESTMENT CORPORATION  
Metrobank Group



**MULTINATIONAL**  
INVESTMENT BANCORPORATION

For more information, please visit the nearest PNB branch or call:

PNB	Metro Manila : (02)573-4194;(02)558-6112 to 6115; (02)558-6122 to 6123; (02)558-6125; (02)558-6152 Provincial: (02)558-6117 to 6118; (02)558-6144 to 6145
HSBC	+ 632 581-8185
ING	+ 632 479-8704 / + 632 479-8710
FMIC	+ 632 858-7900
MIB	+ 632 811-0053 / +632 848-9830 / +632 811-0030

Disclaimer: This announcement should not be considered as legal, business, tax, financial or investment advice. Interested purchasers of the certificates are advised to consult their own legal counsel, accountants or other advisors as to legal, tax, business, financial and investment aspects of the purchase of the certificates, among others. Interested purchasers of the certificates may secure a copy of the Prospectus and Terms and Conditions of the certificates from the Joint Lead Arrangers and Selling Agents.