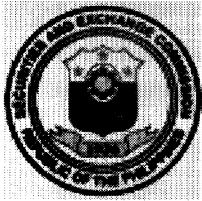




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## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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### Company Information

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SEC Registration No. AS96005555  
Company Name PHIL. NATIONAL BANK  
Industry Classification  
Company Type Stock Corporation

### Document Information

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Document ID 108232016000814  
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)  
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M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Contact Person

**834-0780**

Company Telephone Number

1 2

Month Day  
Fiscal Year

3 1

**SEC Form 17-C**

FORM TYPE

May 31

Month Day  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

[Empty box]

Total No. of Stockholders

[Empty box]

Domestic

[Empty box]

Foreign

Total amount of Borrowings

To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **August 22, 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **ASO96-005555** 3. BIR Tax Identification No. **000-188-209-000**
4. **PHILIPPINE NATIONAL BANK**  
Exact name of registrant as specified in its charter
5. **PHILIPPINES** 6.  (Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300**  
Address of principal office  
Postal Code
8. **(632)/ 526-3131 to 70/ (632) 891-6040 to 70**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 <sup>1</sup>

11. Indicate the item numbers reported herein: **Item 9**

We are pleased to furnish the Commission a copy of the press release entitled "PNBSB 2016 first half net income surges to P183 million, up 156% year-on-year."

We trust you will take note accordingly.

<sup>1</sup> This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

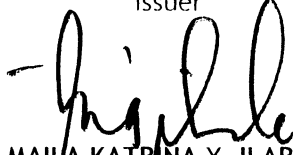
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

August 22, 2016

Date



MAILA KATRINA Y. ILARDE

Corporate Secretary

Signature and Title\*

\* Print name and title of the signing officer under the signature.



## News Release

### **PNBSB 2016 first half net income surges to P183 million, up 156% year-on-year**

**PNB Savings Bank (PNBSB)**, the consumer arm of **Philippine National Bank (PNB)**, continued to improve its profitability in the second quarter of 2016. PNBSB posted a net income of P182.7 million, more than twice the P71.4 million earned in the previous year. The first half net income even surpassed its 2015 full year net income of P167.2 million. Net interest income increased by 53%, driven by the sustained growth in the Bank's core business as bookings on both housing and auto loans doubled.

PNBSB's loan portfolio stood at P23.5 billion, more than double its year-ago level. Despite the aggressive expansion of the lending business, the Bank's asset quality remained well-managed as gross non-performing loans (NPLs) ratio declined further to 2.65% from 4.03% a year ago.

During the period, the Bank intensified its deposit generation as total deposits reached P18.0 billion, up by 88% year-on-year from P9.53 billion. Growth in deposits was primarily fuelled by the increase in long term deposits that were matched with the long term assets of the Bank.

As of end-June 2016, PNBSB's total resources aggregated P30.2 billion, up by 44%. Capital base stood at P11.35 billion, translating to a double-digit capital adequacy ratio (CAR) that was well above the minimum 10% required by the Bangko Sentral ng Pilipinas (BSP).

PNBSB continued to expand its network by putting up 4 branches during the first half of 2016. To date, the Bank has 40 branches strategically located across Metro Manila and regional growth areas. To cater to more clients nationwide, PNBSB plans to open 12 more branches for the rest of 2016. The Bank's new branches carry a "new look and feel" in line with its re-branding efforts.

PNBSB introduced new marketing initiatives that are "first" in the market. The PNB Smart Home Insurance and the PNB Smart Auto Insurance offer light and easy insurance payments combined with monthly home loan or auto loan amortizations. These products let the customers enjoy their home and car with added security at a minimal cost without having to worry about large annual premium payments. The Bank also offered the PNB Smart Auto Upgrade Loan that allows clients to manage cash flow and at the same time, invest on a higher model.

During the first quarter of 2016, PNBSB formed a strategic partnership with technology firm, Voyager Innovations, Inc. to help automate end-to-end SSS pension loans process. With this innovation, SSS pensioners may opt to apply for loans anytime and anywhere using their mobile



phones or laptops instead of visiting PNBSB branches for this purpose. Last July 20, 2016, the Bank's SSS Pension Loan Program won the New Consumer Lending Product of the Year Award in the Asian Banking and Finance (ABF) 2016 Retail Banking Awards in Singapore.

Moving forward, PNBSB will continue to enhance its services and provide customers with more innovative products to address their diverse banking needs.

Last July 22, 2016, PNBSB's parent bank, PNB, proudly celebrated its 100 years in the Philippine banking industry. For the past century, PNB has always been the bank that customers can lean on, offering a heritage and unique brand of Filipino service. Backed by 100 years of stability and excellence, PNB looks forward to another hundred years of serving *You First*.