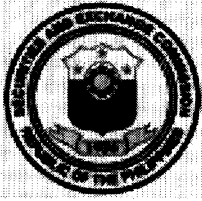




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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. AS96005555
Company Name PHIL. NATIONAL BANK
Industry Classification
Company Type Stock Corporation

Document Information

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Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
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COVER SHEET

AS096-005555

S.E.C. Registration Number

PHILIPPINE NATIONAL BANK

Company's Full Name

9th Floor PNB Financial Center

Macapagal Blvd., Pasay City

Metro Manila

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1 2

Month Day
Fiscal Year

3 1

SEC Form 17-C

FORM TYPE

April 25

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Cashier

Document I.D.

STAMPS

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 11, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632) 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9

We wish to inform the Commission that Philippine National Bank (PNB) is offering a third tranche of Long-Term Negotiable Certificates of Time Deposit (LTNCD) due April 2023. This offering is under the authority to issue up to ₱20.0 billion of LTNCDs granted by the Monetary Board of the Bangko Sentral ng Pilipinas in October 2016.

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

LTNCDs are time deposits that have a maturity of at least five years. The LTNCDs shall be insured with the Philippine Deposit Insurance Corporation (PDIC) for up to the maximum insurance coverage and subject to PDIC's applicable rules and regulations. Upon issuance, the LTNCDs will be listed for trading through the facilities of the Philippine Dealing and Exchange Corporation. The salient features of PNB's Tranche 3 LTNCD offering are as follows:

Issue Size	₱3.0 billion, with option to upsize
Indicative Interest Rate	Range of 3.75% to 3.875% per annum, with final rate to be determined during the offer period
Interest Payment	Quarterly
Offer Period	October 11 to October 19, 2017
Issue Date	October 26, 2017
Maturity	April 26, 2023

(PNB and the Joint Lead Arrangers reserve the right to adjust the Offer Period and Issue Date)

The Hongkong and Shanghai Banking Corporation Limited and ING Bank N.V., Manila Branch are the Joint Lead Arrangers and Bookrunners for the issuance. The Selling Agents for the offering are PNB, HSBC, ING, and Multinational Investment Bancorporation. PNB Capital and Investment Corporation is the Financial Advisor for this offering.

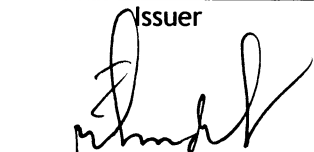
We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer



RUTH PAMELA E. TANGHAL

Assistant Corporate Secretary

 Signature and Title*

OCTOBER 11, 2017

Date

* Print name and title of the signing officer under the signature.