

FILE

COVER SHEET

AS096-005555

S.E.C. Registration Number

PHILIPPINE NATIONAL BANK

Company's Full Name)

9th Floor PNB Financial Center

Macapagal Blvd., Pasay City

(Business Address: No. Street City/Town/ Province)

MA. SOCORRO ANTONIETTE G. MARQUEZ
Senior Assistant Vice President
Contact Person

834-0780
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC 17-C
FORM TYPE

May 29
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

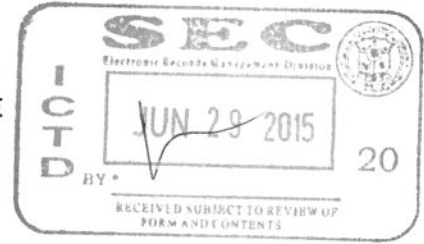
Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. June 26, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
1. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
1300
Address of principal office
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common Shares | 1,249,139,678 ¹ |

11. Indicate the item numbers reported herein: Item 9

We wish to inform the Commission that during the meeting held today, the Board of Directors approved/confirmed the following:

1. Sale of PNB's Heritage Park inventory covered by 3,827 Heritage Park Investment Certificates (HPICs) for P1.0 Billion in favor of PhilPlans First, Inc. through its designated Trustee, Union Bank Trust.

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement filed with SEC and for listing with the Philippine Stock Exchange.

2. Appointment of additional members to board committees, as follows:

| Name of Director | Name of Committee |
|-----------------------|--|
| Florencia G. Tarriela | Board Oversight Committee – Domestic and Foreign Offices/ Subsidiaries |
| Lucio C. Tan | Executive Committee |

3. The hiring of Atty. Maila Katrina Y. Ilarde as the Corporate Secretary of the Bank, with the rank of Vice President, effective upon her assumption of duties after approval. Ms. Ilarde has no beneficial ownership over any shares of PNB as of this date.

We trust you will take note accordingly. Thank you.

SIGNATURES

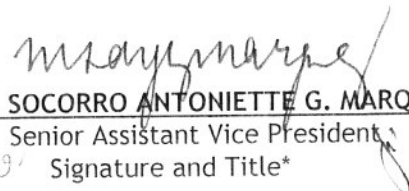
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

June 26, 2015

Date


MA. SOCORRO ANTONIETTE G. MARQUEZ

Senior Assistant Vice President

Signature and Title*

* Print name and title of the signing officer under the signature.