



Republic of the Philippines
Securities and Exchange Commission

EDSA, Greenhills, Mandaluyong
Metro-Manila

S.E.C. Reg. No. AS096-005555

TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:

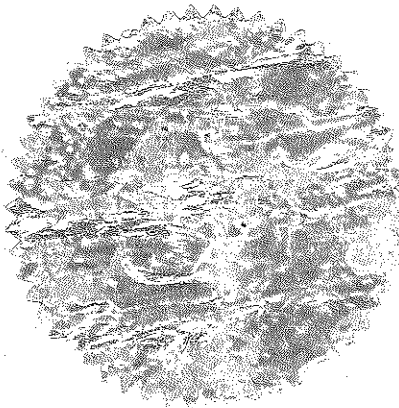
WHEREAS, Articles of Incorporation and By-Laws duly signed and acknowledged for the organization of the

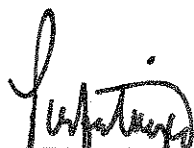
PHILIPPINE NATIONAL BANK

under and in accordance with the provisions of the Corporation Code of the Philippines, Batas Pambansa Big. 68, approved on May 1, 1980, were presented for filing in this Commission on May 8, 1996, and a copy of said Articles and By-Laws are hereto attached;

NOW, THEREFORE, by virtue of the powers and duties vested in me by law, I do hereby certify that the said Articles of Incorporation and By-Laws were, after due examination to determine whether they are in accordance with law, duly registered in this Commission on the 27th day of May, Anno Domini, Nineteen Hundred and Ninety-Six.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong, Metro-Manila, Philippines, this 27th day of May, in the year of our Lord nineteen hundred and ninety-six.




PERFECTO R. YASAY, JR.
Acting Chairman