

CR00615-2016

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**Philippine National Bank**  
**PNB**

**PSE Disclosure Form POR-1 - Public Ownership Report**  
**Reference: Amended Rule on Minimum Public Ownership**

**Report Type**

- Monthly  
 Quarterly  
 Others

**Report Date** Dec 31, 2015

**Computation of Public Ownership**

|   |               |
|---|---------------|
| <b>Number of Issued and Outstanding Common Shares</b> | 1,249,139,678 |
| <b>Less: Number of Treasury Common Shares, if any</b> | 0             |
| <b>Number of Outstanding Common Shares</b>            | 1,249,139,678 |

**Less :**

**A. Directors**

| <b>Name</b>              | <b>Direct</b> | <b>Indirect</b> | <b>Total direct &amp; indirect shares</b> | <b>% to Total Outstanding Shares</b> |
|--------------------------|---------------|-----------------|---|--------------------------------------|
| Alfiler, Felix Enrico R. | 0             | 10,215          | 10,215                                    | 0                                    |
| Casuela, Florido P.      | 0             | 133             | 133                                       | 0                                    |
| Coronel, Leonilo G.      | 0             | 1               | 1   | 0                                    |
| Maclang, Reynaldo A.     | 155           | 0               | 155                                       | 0                                    |
| Mendoza, Estelito P.     | 0             | 1,150           | 1,150                                     | 0                                    |
| Nelson, Christopher J.   | 0             | 100             | 100                                       | 0                                    |
| Pascual, Federico C.     | 38            | 1               | 39  | 0                                    |
| Pedro, Cecilio K.        | 5,000         | 0               | 5,000                                     | 0                                    |
| Sycip, Washington Z.     | 39,111        | 0               | 39,111                                    | 0                                    |
| Tan, Harry C.            | 230           | 0               | 230                                       | 0                                    |

|                        |            |        |            |      |
|------------------------|------------|--------|------------|------|
| Tan, Lucio C.          | 14,843,119 | 0      | 14,843,119 | 1.19 |
| Tan, Lucio, Jr. K.     | 2,300      | 0      | 2,300      | 0    |
| Tan, Michael G.        | 250        | 0      | 250        | 0    |
| Tarriela, Florencia G. | 2          | 0      | 2          | 0    |
| Vistan, Deogracias N.  | 0          | 100    | 100        | 0    |
|                        | 14,890,205 | 11,700 | 14,901,905 | 1.19 |

**B. Officers**

| Name                       | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------------------|--------|----------|--------------------------------|-------------------------------|
| Ambat, Marianito B.        | 1,000  | 0        | 1,000                          | 0                             |
| Bautista, Ponciano, Jr. C. | 15     | 0        | 15                             | 0                             |
| Bicol, Romulo Rodel C.     | 43     | 0        | 43                             | 0                             |
| Calma, Victor G.           | 10     | 0        | 10                             | 0                             |
| Capito, Narciso, Jr. S.    | 1,442  | 0        | 1,442                          | 0                             |
| Capule, Esther F.          | 10     | 0        | 10                             | 0                             |
| Cabrero, Horacio III E.    | 0      | 16,675   | 16,675                         | 0                             |
| Centeno, Emeline C.        | 617    | 0        | 617                            | 0                             |
| Colobong, Roger P.         | 15     | 0        | 15                             | 0                             |
| Cruz, Teresita S.          | 10     | 0        | 10                             | 0                             |
| Dobles, Christopher C.     | 1,000  | 150      | 1,150                          | 0                             |
| Gallardo, Zacarias, Jr.    | 1,000  | 198      | 1,198                          | 0                             |
| Haw, Betty L.              | 5      | 0        | 5                              | 0                             |
| Lao, Linda C.              | 23     | 0        | 23                             | 0                             |
| Lim, Maria Paz D.          | 110    | 0        | 110                            | 0                             |
| Magpayo, Rowena E.         | 15     | 0        | 15                             | 0                             |
| Matriano, Arsenia L.       | 100    | 0        | 100                            | 0                             |
| Medalla, Roberto V.        | 28     | 0        | 28                             | 0                             |
| Molina, Cynthia A.         | 10     | 0        | 10                             | 0                             |
| Pabrua, Marlyn M.          | 14     | 0        | 14                             | 0                             |
| Padua, Nilo R.             | 10     | 0        | 10                             | 0                             |
| Panganiban, Ma. Cirila B.  | 110    | 0        | 110                            | 0                             |
| Quinio, Ponciano D.        | 10     | 0        | 10                             | 0                             |
| Ruiz, Marilou V.           | 102    | 0        | 102                            | 0                             |
| Sebastian, Teresita U.     | 10     | 0        | 10                             | 0                             |
| Vicentina, Cristy          | 10     | 0        | 10                             | 0                             |
|                            | 5,719  | 17,023   | 22,742                         | 0                             |

**C. Principal/Substantial Stockholders**

| Name                              | Direct      | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-----------------------------------|-------------|----------|--------------------------------|-------------------------------|
| All Seasons Realty Corp.          | 8,191,895   | 0        | 8,191,895                      | 0.66                          |
| Allmark Holdings Corp.            | 16,967,394  | 0        | 16,967,394                     | 1.36                          |
| Caravan Holdings Corp.            | 67,148,224  | 0        | 67,148,224                     | 5.38                          |
| Donfar Management Ltd.            | 25,173,588  | 0        | 25,173,588                     | 2.02                          |
| Dunmore Development Corp. (X-496) | 12,395,850  | 0        | 12,395,850                     | 0.99                          |
| Dynaworld Holdings, Inc.          | 9,323,108   | 0        | 9,323,108                      | 0.75                          |
| Fast Return Enterprises, Ltd.     | 14,865,453  | 0        | 14,865,453                     | 1.19                          |
| Fil-Care Holdings, Inc.           | 20,836,937  | 0        | 20,836,937                     | 1.67                          |
| Fragile Touch Investment, Ltd.    | 18,581,537  | 0        | 18,581,537                     | 1.49                          |
| Ivory Holdings, Inc.              | 16,997,821  | 0        | 16,997,821                     | 1.36                          |
| Kenrock Holdings, Corp.           | 21,301,405  | 0        | 21,301,405                     | 1.71                          |
| Kentwood Development Corp.        | 14,112,105  | 0        | 14,112,105                     | 1.13                          |
| Key Landmark Investments, Ltd.    | 109,115,864 | 0        | 109,115,864                    | 8.74                          |

|                                   |             |   |             |       |
|-----------------------------------|-------------|---|-------------|-------|
| La Vida Development Corp.         | 16,052,705  | 0 | 16,052,705  | 1.29  |
| Leadway Holdings, Inc.            | 53,470,262  | 0 | 53,470,262  | 4.28  |
| Mavelstone Int                    | 24,213,463  | 0 | 24,213,463  | 1.94  |
| Merit Holdings & Equities, Inc.   | 14,233,686  | 0 | 14,233,686  | 1.14  |
| Multiple Star Holdings Corp.      | 25,214,730  | 0 | 25,214,730  | 2.02  |
| Pioneer Holdings Equities, Inc.   | 28,044,239  | 0 | 28,044,239  | 2.25  |
| Profound Holdings, Inc.           | 14,935,099  | 0 | 14,935,099  | 1.2   |
| Purple Crystal Holdings, Inc.     | 19,980,373  | 0 | 19,980,373  | 1.6   |
| Safeway Holdings & Equities, Inc. | 9,864,499   | 0 | 9,864,499   | 0.79  |
| Society Holdings Corp.            | 14,162,708  | 0 | 14,162,708  | 1.13  |
| Solar Holdings Corp.              | 67,148,224  | 0 | 67,148,224  | 5.38  |
| Total Holdings Corporation        | 13,095,263  | 0 | 13,095,263  | 1.05  |
| True Success Profits Ltd.         | 67,148,224  | 0 | 67,148,224  | 5.38  |
| Uttermost Success, Ltd.           | 24,752,272  | 0 | 24,752,272  | 1.98  |
|                                   | 747,326,928 | 0 | 747,326,928 | 59.88 |

**D. Affiliates**

| Name                                      | Direct      | Indirect   | Total direct & indirect shares | % to Total Outstanding Shares |
|---|-------------|------------|--------------------------------|-------------------------------|
| Chua, Domingo                             | 209,460     | 0          | 209,460                        | 0.02                          |
| Dreyfuss Mutual Investments, Inc.         | 7,833,794   | 0          | 7,833,794                      | 0.63                          |
| Fairlink Holdings Corp.                   | 20,637,854  | 0          | 20,637,854                     | 1.65                          |
| Infinity Equities, Inc.                   | 50,361,168  | 0          | 50,361,168                     | 4.03                          |
| Integrion Investments, Inc.               | 7,833,794   | 0          | 7,833,794                      | 0.63                          |
| Iris Holdings & Dev                       | 7,671,517   | 0          | 7,671,517                      | 0.61                          |
| Jewel Holdings, Inc.                      | 0           | 11,512,247 | 11,512,247                     | 0.92                          |
| Kentron Holdings & Equities Corp.         | 19,944,760  | 0          | 19,944,760                     | 1.6                           |
| Local Trade & Development Corp.           | 6,711,575   | 0          | 6,711,575                      | 0.54                          |
| Luys Securities Co., Inc.                 | 17,898      | 0          | 17,898                         | 0                             |
| Mandarin Securities Corp.                 | 13,281      | 0          | 13,281                         | 0                             |
| Opulent Land-Owners, Inc.                 | 5,921,109   | 0          | 5,921,109                      | 0.47                          |
| Power Realty & Development Corp.          | 1,852,727   | 0          | 1,852,727                      | 0.15                          |
| Prima Equities and Investments Corp.      | 58,754,696  | 0          | 58,754,696                     | 4.7                           |
| Virgo Holdings & Dev                      | 8,520,677   | 0          | 8,520,677                      | 0.68                          |
| Witter Webber and Schwab Investment, Inc. | 7,833,795   | 0          | 7,833,795                      | 0.63                          |
| Zebra Holdings, Inc.                      | 8,547,826   | 0          | 8,547,826                      | 0.68                          |
|   | 212,665,931 | 11,512,247 | 224,178,178                    | 17.94                         |

**E. Government**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| N/A  | 0      | 0        | 0                              | 0                             |
|      | 0      | 0        | 0                              | 0                             |

**F. Banks**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| N/A  | 0      | 0        | 0                              | 0                             |
|      | 0      | 0        | 0                              | 0                             |

**G. Employees**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| N/A  | 0      | 0        | 0                              | 0                             |
|      | 0      | 0        | 0                              | 0                             |

**H. Lock-Up Shares**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| N/A  | 0      | 0        | 0                              | 0                             |
|      | 0      | 0        | 0                              | 0                             |

**I. Others**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| N/A  | 0      | 0        | 0                              | 0                             |
|      | 0      | 0        | 0                              | 0                             |

|                                |             |
|--------------------------------|-------------|
| Number of Listed Common Shares | 825,177,178 |
|--------------------------------|-------------|

|                                   |             |
|-----------------------------------|-------------|
| Total Number of Non-Public Shares | 986,429,753 |
|-----------------------------------|-------------|

|  |             |
|--|-------------|
| Total Number of Shares Owned by the Public | 262,709,925 |
|--|-------------|

|                             |       |
|-----------------------------|-------|
| Public Ownership Percentage | 21.03 |
|-----------------------------|-------|

**Other Relevant Information**

None.

Filed on behalf by:

|             |                      |
|-------------|----------------------|
| Name        | Maila Katrina Ilarde |
| Designation | Corporate Secretary  |