



PNB

Office of the Corporate Secretary

Direct Line: 536-0540

Trunk Lines: 891-6040 to 70

Local: 4106

July 22, 2016

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) copies of our disclosures to the Philippine Stock Exchange regarding the PNB Board of Directors' approval on the following:

1. Issuance of up to P20.0 Billion Peso-denominated Long Term Negotiable Certificates of Time Deposit (LTNCD);
2. Declaration of cash dividends; and
3. Changes in board committee memberships.

We trust you will take note accordingly. Thank you.

Very truly yours,



MAILA KATRINA Y. ILARDE
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.
Pasay City, Metro Manila 1300, Philippines

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P.O. Box 410 (Pasay City)
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Authorized Depository of the Republic of the Philippines
Member PDIC

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 22, 2016
2. SEC Identification Number
AS096-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Blvd , Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party



PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Meeting of the Board of Directors held on July 22, 2016

Background/Description of the Disclosure

We wish to inform the Exchange that during its meeting held today, July 22, 2016, the PNB Board of Directors approved and confirmed the following:

1. issuance of up to P20.0 Billion Peso-denominated Long Term Negotiable Certificates of Time Deposit (LTNCD) in one or more tranches, subject to the approval of the Bangko Sentral ng Pilipinas (BSP). The proceeds will be used to extend the maturity profile of the Bank's liabilities as part of overall liability management and raise long-term-funds for general corporate purposes;
2. Cash dividend declaration of P1.00 per share or a total of P1,249,139,678.00 to be taken out of the unrestricted Retained Earnings of the Bank as of March 31, 2016, to all stockholders of record as of August 19, 2016, payable on or before September 15, 2016, subject to regulatory approvals, as may be necessary;
3. Changes in the board committee memberships, as follows:
 - a. Election of Mr. Felix Enrico R. Alfiler, Mr. Federico C. Pascual and Mr. Cecilio K. Pedro as Corporate Governance Committee members (vice Mr. Christopher J. Nelson, Mr. Florido P. Casuela and Mr. Michael G. Tan);
 - b. Election of Mr. Christopher J. Nelson as Trust Committee member (vice Mr. Cecilio K. Pedro); and
 - c. Election of Mr. Florido P. Casuela and Mr. Michael G. Tan as Board Oversight Committee - Domestic and Foreign Offices/Subsidiaries members (vice Mr. Felix Enrico R. Alfiler and Mr. Federico C. Pascual).

We trust you will take note accordingly. Thank you.

Other Relevant Information

None.

Filed on behalf by:

Name	Maitz Katrina Ilarde
Designation	Corporate Secretary

C04290-2016

Ex-Date : Aug 16, 2016

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 22, 2016
2. SEC Identification Number
AS096-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of Cash Dividends

Background/Description of the Disclosure

We wish to inform the Exchange that during its meeting held today, July 22, 2016, the PNB Board of Directors approved and confirmed the cash dividend declaration of P1.00 per share or a total of P1,249,139,678.00, to be taken out of the unrestricted Retained Earnings of the Bank as of March 31, 2016, to all stockholders of record as of August 19, 2016, payable on or before September 15, 2016, subject to regulatory approvals, as may be necessary.

Type of Securities

Common	
Preferred	N.A.
Others	N.A.

Cash Dividend

Date of Approval by Board of Directors	Jul 22, 2016
Other Relevant Regulatory Agency, if applicable	Bangko Sentral ng Pilipinas
Date of Approval by Relevant Regulatory Agency, if applicable	TBA
Type (Regular or Special)	Special
Amount of Cash Dividend Per Share	Php1.00 per share
Record Date	Aug 19, 2016
Payment Date	TBA

Source of Dividend Payment

Unrestricted Retained Earnings as of March 31, 2016

Other Relevant Information

None.

Filed on behalf by:

Name	Maila Katrina Ilarde
Designation	Corporate Secretary