

**Office of the Corporate Secretary**

Direct Lines: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106/4782

April 13, 2018

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

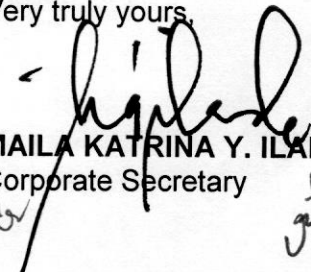
Attention: **Ms. Erika Grace C. Alulod**  
Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding the completion of the establishment of Medium Term Note Programme.

We trust you will take note accordingly. Thank you.

Very truly yours,

  
**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC

C02447-2018

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Apr 13, 2018

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
Postal Code  
1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/(632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*

the Corporate Information Officer of the disclosing party.



# PNB

## Philippine National Bank PNB

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Completion of the Establishment of the Medium Term Note Programme

**Background/Description of the Disclosure**

We wish to advise the Exchange that on April 13, 2018, the Philippine National Bank ("PNB", or the "Bank") completed the establishment of its Medium Term Note Programme (the "Programme").

Pursuant to the Programme, PNB may from time to time issue, offer, or sell notes in the aggregate amount of up to One Billion US Dollars (USD1,000,000,000.00) or its equivalent in other currencies, in such amount, tenor, number of tranches, and under such other terms and conditions as the Bank may subsequently approve. The Bank shall duly disclose to the Exchange the terms and conditions of any such issuance at the appropriate time.

Citigroup Global Markets Limited, MUFG Securities EMEA Plc, Standard Chartered Bank, and Wells Fargo Securities, LLC have been mandated to act as Lead Arrangers and Dealers for the Programme.

We wish to further advise you that the Bank has secured approval-in-principle from the Singapore Stock Exchange ("SGX") for listing of the Programme and Notes to be issued thereunder on the SGX, and in this regard, PNB will submit to the SGX on April 13, 2018 the Offering Circular (the "OC") in relation to the Programme, in accordance with the rules of SGX. The OC shall be publicly available through the SGX website after such submission.

We trust that you will take note of the foregoing. Thank you.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Maila Katrina Ilarde
<b>Designation</b>	Corporate Secretary



April 13, 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Tower,  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Taguig City

Attention : **MR. JOSE VALERIANO B. ZUNO III**  
OIC-Head, Disclosure Department

Gentlemen:

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Very truly yours,

**PHILIPPINE NATIONAL BANK**

By:

  
**MAILA KATRINA Y. ILARDE**  
Corporate Secretary