

May 5, 2017

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention: **Ms. Vina Vanessa S. Salonga** Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange regarding the centennial anniversary bonus.

We trust you will take note accordingly. Thank you.

Very truly yours, MAILA KAT MA Y RDE Corporate Secretary

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines T. (632) 526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

Authorized Depository of the Republic of the Philippines Member: PDIC

C02720-2017

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 4, 2017

- 2. SEC Identification Number AS096-005555
- 3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

- 5. Province, country or other jurisdiction of incorporation Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila Postal Code 1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/(632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each ClassNumber of Shares of Common Stock Outstanding and Amount of Debt OutstandingCommon Shares1,249,139,678

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Centennial Anniversary Bonus

Background/Description of the Disclosure

Further to our disclosure dated September 23, 2016, please be advised that PNB caused the purchase of 793,400 PNB shares at a market price of P63.95 per share on behalf of eligible PNB officers and employees.

We trust you will take note accordingly. Thank you.

Other Relevant Information

None.

Filed on behalf by:

Name

Designation

Maila Katrina Ilarde Corporate Secretary