



PNB

Office of the Corporate Secretary

Direct Line: 536-0540

Trunk Lines: 891-6040 to 70

Local: 4106

May 31, 2016

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City


Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) copies of our disclosures to the Philippine Stock Exchange regarding the results of the 2016 Annual Stockholders' Meeting (ASM) of PNB and Organizational Meeting of the Board of Directors following the ASM.

We trust you will take note accordingly. Thank you.

Very truly yours,



MAILA KATRINA Y. ILARDE
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

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Authorized Depository of the Republic of the Philippines
Member PDIC

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

May 31, 2016

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

PNB Financial Center, President Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/(632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Annual Stockholders' Meeting

Background/Description of the Disclosure

We wish to advise the Exchange that at the Annual Stockholders' Meeting of the Philippine National Bank ("PNB", the "Bank") held today, May 31, 2016, the following were approved by the stockholders of the Bank:

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Felix Enrico R. Alfiler	0	10,215	PCDNC (Filipino) - Broker
Florido P. Casuela	0	133	PCDNC (Filipino) - Broker
Leonilo G. Coronel	0	1	PCDNC (Filipino) - Broker
Edgar A. Cua	0	0	Not Applicable
Reynaldo A. Maclang	155	0	Not Applicable
Estelito P. Mendoza	0	1,150	PCDNC (Filipino) - Broker
Christopher J. Nelson	0	100	PCDNC (Filipino) - Broker
Federico C. Pascual	38	1	PCDNC (Filipino) - Broker
Cecilio K. Pedro	5,000	0	Not Applicable
Washington Z. Sycip	39,111	0	Not Applicable
Carmen K. Tan	0	0	Not Applicable
Lucio C. Tan	14,843,119	0	Not Applicable
Lucio K. Tan, Jr.	2,300	0	Not Applicable
Michael G. Tan	250	0	Not Applicable
Florencia G. Tarriela	2	0	Not Applicable

External auditor SGV & Co.

List of other material resolutions, transactions and corporate actions approved by the stockholders

1. Approval of the Minutes of the 2015 Annual Stockholders' Meeting held on May 26, 2015
2. Approval of the 2015 Annual Report
3. Amendment of Section 4.2, Article IV of the Amended By-Laws to change the date of the Annual Stockholders' Meeting from the last Tuesday of May to the last Tuesday of April of each year

Other Relevant Information

Mr. Felix Enrico R. Alfiler, Mr. Edgar A. Cua, Mr. Federico C. Pascual, Mr. Cecilio K. Pedro and Ms. Florencia G. Tarriela were elected as independent directors of the Bank.

Filed on behalf by:

Name	Maila Katrina Ilarde
Designation	Corporate Secretary