

Office of the Corporate Secretary Direct Line: 536-0540 Trunk Lines: 891-6040 to 70 Local: 4782

October 2, 2015

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention: Ms. Vina Vanessa S. Salonga Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange regarding the press release of the Bank entitled "PNB Announces Key Appointments for Retail Banking Group and PNB Savings Bank".

We trust you will take note accordingly. Thank you.

Very truly yours, MAILA KATRINA Y. ILARDE Corporate Secretary,

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines

Authorized Depository of the Republic of the Philippines Member: PDIC

T. (632) 526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

C05391-2015

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. Date of Report (Date of earliest event reported) Oct 1, 2015
- 2. SEC Identification Number ASO96-005555
- 3. BIR Tax Identification No. 000-188-209-000
- 4. Exact name of issuer as specified in its charter PHILIPPINE NATIONAL BANK
- 5. Province, country or other jurisdiction of incorporation Metro Manila, Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro Manila Postal Code

1300

- 8. Issuer's telephone number, including area code (632) 8916040 to 70/ (632) 5263131 to 70
- 9. Former name or former address, if changed since last report
- Not Applicable
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 - Title of Each ClassNumber of Shares of Common Stock Outstanding and Amount of Debt OutstandingCommon Shares1.249,139,678
- 11. Indicate the item numbers reported herein
 - Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank

PNB

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: PNB Announces Key Appointments for Retail Banking Group and PNB Savings Bank

Background/Description of the Disclosure

We are pleased to furnish the Exchange a copy of the Press Release of the Bank re: PNB Announces Key Appointments for Retail Banking Group and PNB Savings Bank.

We trust you will take note accordingly.

Other Relevant Information None.

Filed on behalf by:

Name Designation Maila Katrina Ilarde Corporate Secretary



News Release

Marketing Group

PNB Announces Key Appointments for Retail Banking Group and PNB Savings Bank



The **Philippine National Bank** (PNB) recently announced the appointment of **Bernardo "Bernie" H. Tocmo** as the new Retail Banking Group Head with the rank of Executive Vice President (EVP). Mr. Tocmo brings with him 30 years of solid banking experience gained from an impressive career with the country's top and mid-tier commercial banks. Immediately before joining PNB, he was EVP and National Banking Sector Head of Metrobank. Mr. Tocmo rose from the ranks and built his career in various areas of branch banking in his other postings. Under his leadership, the various branches and business units he managed achieved top ranking in deposit generation, cross-selling, operations quality and profitability.

Mr. Tocmo finished his Masters in Business Economics and Strategic Business Economics Program from the University of Asia and the Pacific. He graduated with a BS in AgriBusiness major in Management from the Visayas State University.

With Mr. Tocmo at the helm of PNB's Retail Banking Group, the Bank looks forward to further growing its strong retail banking franchise by delivering innovative products and services and improved customer experience through its 630 branches nationwide.

EVP Jovencio Hernandez, PNB's former Retail Banking Group Head, will continue to provide his expertise to the Bank this time as **President of PNB Savings Bank** (PNBSB), the consumer banking arm of PNB.

With his wealth of experience in banking and consumer goods marketing, Mr. Hernandez will drive the transformation of PNBSB as a major player in the consumer finance business. With a growing network





of 33 branches, PNBSB is building up its brand on the platform of product innovation and customer service.

Mr. Hernandez joined PNB in 2007 as Head of the Bank's consumer finance and credit card business and was promoted as Group Head for Retail Banking in 2009. He is a Certified Public Accountant and holds a Bachelor of Science degree in Commerce, Major in Accounting from the De La Salle College.

Both appointments took effect October 1, 2015.