



# PNB

Office of the Corporate Secretary

Direct Line: 536-0540

Trunk Lines: 891-6040 to 70

Local: 4106

September 24, 2015

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding:

1. Hiring of Mr. Bernardo H. Tocmo as Group Head of the Retail Banking Group, with the rank of Executive Vice President, effective October 1, 2015, to replace Mr. Jovencio DB. Hernandez.
2. Secondment of Mr. Jovencio DB. Hernandez, Executive Vice President, as President of PNB Savings Bank (PNB SB), effective October 1, 2015, subject to PNB SB and BSP approval.
3. Change of secondment appointment of Ms. Mary Ann A. Santos, Senior Vice President, from Acting President to Head of Branch Banking Group of PNB SB, effective October 1, 2015, subject to PNB SB and BSP approval.

We trust you will take note accordingly. Thank you.

Very truly yours,

  
**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines  
Member: PDIC

C05271-2015

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Sep 24, 2015
2. SEC Identification Number  
AS096-005555
3. BIR Tax Identification No.  
000-188-209-000
4. Exact name of issuer as specified in its charter  
Philippine National Bank
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 526-3131 to 70/ (632) 891-6040 to 70
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein  
Item 4

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Philippine National Bank  
PNB**

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Hiring and Secondment of Senior Officers

**Background/Description of the Disclosure**

We wish to inform the Exchange that during its meeting held today, the Board of Directors approved the hiring of Mr. Bernardo H. Tocmo as Group Head of the Retail Banking Group, with the rank of Executive Vice President, effective October 1, 2015, to replace Mr. Jovencio DB. Hernandez.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation	
Jovencio DB. Hernandez	EVP/Group Head of Retail Banking Group	Oct/01/2015	Secondment to PNB Savings Bank	

**Election or Appointment**

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Bernardo H. Tocmo	EVP/Group Head of Retail Banking Group	Sep/24/2015	Oct/01/2015	0	0	N.A.

**Promotion or Change in Designation**

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
N.A.	N.A.	N.A.	N.A.	N.A.	0	0	N.A.

**Other Relevant Information**

Further, we wish to inform that the Board also approved the following effective October 1, 2015, subject to the approval of PNB Savings Bank (PNB SB) and the Bangko Sentral ng Pilipinas:

1. Secondment of Mr. Jovencio DB. Hernandez, Executive Vice President, as President of PNB SB
2. Change of secondment appointment of Ms. Mary Ann A. Santos, Senior Vice President, from Acting President to Head of Branch Banking Group of PNB SB

We trust you will take note accordingly.

**Filed on behalf by:**

Name: Maila Katrina Ilarde  
Designation: Corporate Secretary