



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4782

February 27, 2015

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding the holding of the Annual Stockholders' Meeting of the Bank on May 26, 2015.

We trust you will take note accordingly. Thank you.

Very truly yours,


DORIS S. TE
Corporate Secretary


Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4782

February 27, 2015

MS. JANET A. ENCARNACION
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3rd Flr., Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City.

Dear Ms. Encarnacion:

We wish to inform the Exchange that during its meeting held today, the Board of Directors approved the holding of the Annual Stockholders' Meeting of the Bank on May 26, 2015 at 8:00 a.m. at the Grand Ballroom, Upper Lobby, Century Park Hotel, 599 Pablo Ocampo Sr. St., Malate, City of Manila. Only stockholders of record as of April 27, 2015 will be entitled to notice and vote and be voted upon during the meeting.

The Agenda for the Meeting will be as follows:

1. Call to Order
2. Secretary's Proof of Notice and Quorum
3. Approval of the Minutes of the 2014 Annual Stockholders' Meeting held on May 27, 2014
4. Report of the President on the Results of Operations for the Year 2014
5. Approval of the 2014 Annual Report
6. Ratification of All Acts, Resolutions and Proceedings of the Board of Directors and Corporate Officers since the 2014 Annual Stockholders' Meeting
7. Election of Directors
8. Appointment of External Auditor
9. Other Matters
10. Adjournment

We trust you will take proper note of the above.

Very truly yours,


DORIS S. TE
Corporate Secretary