

**RESULTS OF THE ANNUAL STOCKHOLDERS MEETING OF THE PHILIPPINE NATIONAL BANK
ON APRIL 25, 2017**

Annual Stockholders' Meeting (April 25, 2017)			
Resolution	Approving	Dissenting	Abstaining
Confirmation of the Minutes of the 2016 Annual Stockholders' Meeting held on May 31, 2016	1,049,713,194	-	-
Approval of the Bank's 2016 Annual Report	1,049,713,194	-	-
Approval of the ratification of all the acts, resolutions and proceedings of the Board of Directors and Corporate Officers since the 2016 Annual Stockholders' Meeting	1,049,713,194	-	-
Approval of the Election of the following Directors:			
a) Florencia G. Tarriela	1,034,687,823	158,811	14,866,560
b) Felix Enrico R. Alfiler	1,034,846,634	-	14,866,560
c) Florido P. Casuela	1,034,846,634	-	14,866,560
d) Leonilo G. Coronel	1,034,846,634	-	14,866,560
e) Edgar A. Cua	1,034,846,634	-	14,866,560
f) Reynaldo A. Maclang	1,034,812,454	34,180	14,866,560
g) Estelito P. Mendoza	1,034,846,634	-	14,866,560
h) Christopher J. Nelson	1,034,846,634	-	14,866,560
i) Federico C. Pascual	1,034,846,634	-	14,866,560
j) Cecilio K. Pedro	1,034,846,634	-	14,866,560
k) Washington Z. Sycip	974,185,403	60,661,231	14,866,560
l) Carmen K. Tan	1,034,737,005	109,629	14,866,560
m) Dr. Lucio C. Tan	1,034,737,005	109,629	14,866,560
n) Lucio K. Tan, Jr.	974,185,403	60,661,231	14,866,560
o) Michael G. Tan	1,034,669,963	176,671	14,866,560
Appointment of External Auditor	1,034,846,634	-	14,866,560