

PHILIPPINE NATIONAL BANK
List of Top 20 Stockholders
As of September 30, 2018

| | | | | Annex "E" |
|--|-------------|--------------------|----------------------|-----------|
| Name | Nationality | No. of Shares | Percentage | |
| 001 PCD NOMINEE CORPORATION (FILIPINO) | 01 | 120,493,852 | 9.6461471941 | |
| 002 KEY LANDMARK INVESTMENTS, LTD. | 01 | 109,115,864 | 8.7352812437 | |
| 003 PCD NOMINEE CORP. (NON-FILIPINO) | 74 | 96,016,606 | 7.6866188538 | |
| 004 SOLAR HOLDINGS CORPORATION | 01 | 67,148,224 | 5.3755576884 | |
| 005 CARAVAN HOLDINGS CORPORATION | 01 | 67,148,224 | 5.3755576884 | |
| 006 TRUE SUCCESS PROFITS LTD. | 01 | 67,148,224 | 5.3755576884 | |
| 007 PRIMA EQUITIES & INVESTMENTS CORP. | 01 | 58,754,696 | 4.7036129774 | |
| 008 LEADWAY HOLDINGS, INC. | 01 | 53,470,262 | 4.2805670928 | |
| 009 INFINITY EQUITIES, INC. | 01 | 50,361,168 | 4.0316682663 | |
| 010 PIONEER HOLDINGS EQUITIES, INC. | 01 | 28,044,239 | 2.2450843163 | |
| 011 MULTIPLE STAR HOLDINGS CORP. | 01 | 25,214,730 | 2.0185676946 | |
| 012 DONFAR MANAGEMENT LTD. | 01 | 25,173,588 | 2.0152740677 | |
| 013 UTTERMOST SUCCESS, LTD. | 01 | 24,752,272 | 1.9815455738 | |
| 014 MAVELSTONE INT'L LTD. | 01 | 24,213,463 | 1.9384111662 | |
| 015 KENROCK HOLDINGS CORP. | 01 | 21,301,405 | 1.7052860761 | |
| 016 FIL-CARE HOLDINGS, INC. | 01 | 20,836,937 | 1.6681030446 | |
| 017 FAIRLINK HOLDINGS CORP. | 01 | 20,637,854 | 1.6521654354 | |
| 018 PURPLE CRYSTAL HOLDINGS, INC. | 01 | 19,980,373 | 1.5995307292 | |
| 019 KENTRON HOLDINGS & EQUITIES CORP. | 01 | 19,944,760 | 1.5966797270 | |
| 020 FRAGILE TOUCH INVESTMENTS, LTD. | 01 | 18,581,537 | 1.4875467754 | |
| Total | | 938,338,278 | 75.1187632996 | |

Legend:

01 - Filipino
02 - American
06 - Chinese
74 - Non - Filipino