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Office of the Corporate Secretary

Direct Lines: 536-0540 Trunk Lines: 891-6040 to 70

Local: 4106/4782

May 24, 2017

PORM AND COM

MS. JUSTINA F. CALLANGAN

Director Corporate Governance and Finance Department Securities and Exchange Commission G/F Secretariat Building PICC Complex, Roxas Boulevard Pasay City



We transmit herewith the Initial Statements of Beneficial Ownership of Securities (SEC Form 23-A) and Statements of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of the following key officers of the Bank:

c

- Reynaldo A. Maclang, President 1.
- Cenon C. Audencial, Jr., EVP 2.
- Horacio E. Cebrero III, EVP 3.
- Nelson C. Reyes, EVP 4.
- Bernardo H. Tocmo, EVP 5.
- Yolanda M. Albano, FSVP 6.
- Alice Z. Cordero, FSVP 7.
- Zacarias E. Gallardo, Jr., FSVP 8.
- Aida M. Padilla, FSVP
- 10. Carmela Leticia A. Pama, FSVP
- 11. Emmanuel German V. Plan II, FSVP
- 12. Allan L. Ang, SVP
- 13. Schubert Caesar C. Austero, SVP
- 14. Manuel C. Bahena, Jr., SVP
- 15. Ponciano C. Bautista, Jr., SVP
- 16. Cesar P. Buhay, SVP
- 17. Esther F. Capule, SVP
- 18 Emeline C. Centeno, SVP
- 19. Elisa M. Cua, SVP
- 20. Christian Jerome O. Dobles, SVP

Philippine National Bank **PNB Financial Center** Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, **Philippines**

T. (632) 526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

Authorized Depository of the Republic of the Philippines Member: PDIC

21. Erwin C. Go, SVP 22. Marie Fe Liza S. Jayme 23. Maria Adelia A. Joson, SVP 24. Ana Rose T. Kwan, SVP Cynthia B. Lanot, SVP 25. Dioscoro Teodorico L. Lim, SVP 26. 27. Maria Paz D. Lim, SVP 28. Ma. Lourdes S. Liwag, SVP Maria Victoria P. Manimbo, SVP 29. 30. Roland V. Oscuro, SVP Marlyn M. Pabrua, SVP 31. 32. Maria Rita S. Pueyo, SVP Norman Martin C. Reyes, SVP 33. 34. Humildad M. Santelices, SVP 35. Mary Ann A. Santos, SVP 36. Teresita U. Sebastian, SVP Lee Eng Y. So, SVP 37. Maria Luisa S. Toribio, SVP 38. Juanita Margarita O. Umali, SVP 39. 40. Nanette O. Vergara, SVP 41. Linda C. Lao, FVP 42. Rowena E. Magpayo, FVP 43. Arsenia L. Matriano, FVP Roberto V. Medalla, FVP 44. Ma. Cirila B. Panganiban, FVP 45. 46. Marianito B. Ambat, VP 47. Victor G. Calma, VP

For your records. Thank you.

48.

49.

50. 51. Maila Katrina Y. Ilarde, VP

Cynthia A. Molina, VP

Nilo R. Padua, VP

Marilou V. Ruiz

RUTH HAMELAS, TANGHAL

Very truly yours,

Assistant Corporate Secretary

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Check box if no longer subject to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ing Symbol			7. Relationship	 Relationship of Reporting Person to Issuer 	Ssuer		
Maclang Reynaldo Asinas	Philippine Natio	ional Bank /PNB	SNB SNB				(check all applicable)		
(Last) (First) (Middle)	3. Tax identification		5. Statement for Month/Year		-	Director		10% Owner Other	
No 205 Ma Cristina St. Avala Alahand Village	Nullipel CA		**************************************			(give title below)	(Avc	(specify below)	\$
To: 500, Mar. Cloud Ot.; Aydra Madaily Villago	101-913-248		May 2017				1000		
(Street)	4. Citizenship		If Amendment, Date of Orininal (MonthYear)	ite of			riesideili		
Muntinlupa City 1780	Filipino			3			•		
(City) (Province) (Postal Code)				Table 1 - Equi	y Securities Be	Table 1 - Equity Securities Beneficially Owned			
									Π
1. Class of Equity Security	2. Transaction 4. Date	Securities Acquire	. Securities Acquired (A) or Disposed of (D)	(a)	Amount of St of Month	3. Amount of Securities Owned at End 4 Ownership Form: of Month	4 Ownership Form: Uirea (U) or indireat (I) *	6. Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)			1	*	Number of Shares			
		Amount	(A) or (D)	Price					
PNB Common Shares	May 17 2017	100	A	63.95		100	O		
in a part of the second of the						155	۵		
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voling power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

 (A) held by members of a person's immediate farmity sharing the same thousehold;
 (B) held by a partineship in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

10. Nature of Indirect Beneficial Ownership						_	
9. Owner- ship Form of Derivative Security; Direct (0)	or Indirect (!) *						
7. Price of 8. No. of Derivative Derivative Security Securities Beneficially Owned at						; i;	į
7. Price of Derivative Security							
	Amount or Number of Shares						
6. Title and Amount of Underlying Securities	Title						
	Expiration Date						
5. Date Exercisable and Expiration Date (Month/Day/Year)	Date Exercisable Expiration Date						
	(A) or (D)						
4. Number of Dervative Securities Acquired (A) or Disposed of (D)	Amount						
1							
2. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security							
1. Derivative Security							
1. Derivat							

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

DISCLOSURE REQUIREMENTS

50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, ts principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; ن
 - d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or aj
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
 - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
 - e. Any material change in the present capitalization or dividend policy of the issuer;
 - f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. Ġ

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. ف
- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. ပ
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. ö
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, oan agreements need not be included.

Material to be Filed as Exhibits Item 6.

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on May 17, 2017. By: (Signature of Reporting Person)

REYNALDO A. MACLANG, President

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

REVISED

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person AUDENCIAL. CENON JR. CRUZ	2. Date of Event Requiring Statement (Month/1)av/Year)		5. Issuer Name and Trading Symbol Philippine National Bank/PNB	ymbol Bank/PNB	
(Last) (First) (Middle) LP3 Le Triomphe Condominium	May 17, 2017	, 2017 Number	Relationship of Reporting Person to Issuer (Check all applicable) Director 109	erson to Issuer (7)	. If Amendment, Date of Original (Month/Day/Year)
(Street)	107 044 818	4 818	X Officer (give title below)	Other (specify below)	
159 dela Costa Street, Salcedo Villade	Citizenship Filipino	ou	EVP		
Makati City 1227		Tat	Table 1 - Equity Securities Beneficially Owned	leficially Owned	
1. Class of Equity Security	2. Amoun	S		4. Nature of Indirect Beneficial Ownership	Ownership
	%	% Number	or Indirect (I)		
PNB Common Shares		100	O		

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

. Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities		4. Conversion	5. Ownership	6. Nature of Indirect
	and Expiration Date (Month/Day/Year)		Underlying the Derivative Security	Security	or Exercise Price of Derivative		Beneficial Ownership
	Date Expira	Expiration Date	Title	Amount or Number of	Security	Direct (D) or Indirect (I)	
				Shares			
			Contract of the Assessment Contract of Con				

Explanation of Responses:

(Print or Type Responses)

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities		4. Conversion	5. Ownership	6. Nature of Indirect
	and Expiration Date (Month/Day/Year)	on Date Year)	Underlying the Derivative Security	ecurity	or Exercise Price of Derivative	Form of Derivative Security	Beneficial Ownership
	Date	Expiration		Amount or	Security	Direct (D) or	
	Exercisable	Date	Title	Number of		Indirect (I) *	
				Shares			
		1					

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
 - e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared

- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, oan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of Signature) Signature) Signature) Signature)

ひについが こだり かいじ にんくっかいらい くしばいぎりひい	Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

FORM 23-B

REVISED

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	adrig Symbol	AND THE PROPERTY OF THE PROPER	AAAATTI ART ATTITITION OO AAAAATTI ATTIAAAAATTI ATTIAAAAAAAAAA	7. Relation	 Relationship of Reporting Person to Issuer 	Issuer	
Cebrero Horacio III Estolano	Philippine National Bank (PNB)	ınal Bank (PNI	8)				(Check all applicable)	
Last) (First) (Middle)	3. Tax Identification		5. Statement for		×	Director		10% Owner
9 Antonio Villaroman St., Classic Homes Village	108 159 980		S C C C C C C C C C C C C C C C C C C C		Ì	(give title below)	How)	(specify below)
(Street)	4. Citizenship		6. If Amendment, Date of	late of			Annual Service of the Control of the	
Paranaque City 1720	Filipino		Criginal (Morintear)	741)				
(City) (Province) (Postal Code)		-		Table 1 - Equil	/ Securitie	 Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acquired (A) or Disposed of (D)	ed (A) or Disposed c		3. Amount of Month	3. Amount of Securities Owned at End 4. Ownership Form: of Month	1 4 Ownership Form: Drect (U) or Indrect (I) *	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				%	Number of Shares	·	******
		Amount	(A) or (D)	Price				
PNB Common Shares	05/17/17	100	A	63.95		100	Direct	
						16,675	16,675 Indirect	thru Broker
				10 ANGEL AND STREET STREET, ST		The state of the s		
	AN PARAMETERIANA PARAMETERIAN PROPERTY AND PROPERTY AND PARAMETERS	A. C.						

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form,

(Print or Type Responses)

- Reminder: Raport on a separate line for each class of equity securities beneficially owned directly or indirectly.

 (1) A person is directly an indirectly fine beneficial owner of any equity security with respect to which he has or shares:

 (A) Voding power which indirects the power to vote, or to direct the voting of such security, and/or

 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

 (A) held by members of a person's timediate family stateing the same household;

 (B) held by a partnership in which such person is a general partner.

 (C) held by a corporation of which such person is a controlling shareholder; or

 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)			Table II - Derive	ative Securities Acqu g., warrants, optior	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)	Beneficially Owr riftes)	per	- :				
-						:	: : : : : : : : : : : : : : : : : : : :		:	:		:
1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities	:	7 Price of 8 Derivative D Security B		9. Owner- ship Form of Derivative Security, Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title Nu	Amount or Number of Shares	. :	End of Month	or Indirect (1) *	
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Explanation of Responses:										. •		
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Note: File three (3) copies of this form, one of which must be m Attach additional sheets if space provided is insufficient.	File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.											
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DISCLOSURE REQUIREMENTS

50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name.

- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
 - d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
 - Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

Cifizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
 - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
 - e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- . Causing a class of securities of the issuer to be delisted from a securities exchange,
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. 20 July 200

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be;
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, provisions contained in loan agreements need not be included.

Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

- b. The transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and

accurate. This report is signed in the City of

By MORACIO E. CEBRERO III.

(Signature of Reporting Person)

.. Executive Vice President & Head of Treasury...

(Name/Title)

FORM 23-A

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

REVISED

Filed pursuant to Section 23 of the Securities Regulation Code	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SE
	SECURITIES

REYES NELSON CARLOS (Last) (Fest) (Middle)	2: Date of Event Requiring Statement (Month/Day/Year)	5. Issuer Name and Trading Symbol PHILIPPINE NATIONAL	ehilippine national Bankipne	
ER BAY SOUTH BAY CARROL	5/17/2017	6. Relationship of Reporting Person to Issuer	Person to Issuer	7. If Amendment
(Sireet)	3. Tax Identification Number 108-782-088	X Officer	able) 10% Owner	Date of Original (Month/Day/Year)
PARANAQUE CITY 1700	4. Citzenship	(give title below)	(specify below)	
(City) (Province) (Postal Code)	FILIPINO			
Class of Equity Security		Table 1 - Equity Securities Beneficially Owned	eficially Owned	
	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D)	drect	Beneficial Ownership
PNB COMMON SHABES	% Number	or Indirect (I)		
Control of August Co.		100		
The reporting person previously owned to				

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly. provide the disclosure requirements set forth on page 3 of this Form.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or.
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 (2) A person will be deemed to have an indirect baneficial interest in any equity sociarty which is:
- (A) held by members of a person's immediate family sharing the same household.

- (B) held by a partnership in which such person is a general partner;(C) held by a corpuration of which such person is a controlling shareholder; or(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

All Photoscopes	Date Exercisable and Expiration Dat (Month/Day/Year)	Date Exercisable and Expiration Date (Month/Day/Year)	 Title and Amount of Equity Securities Underlying the Derivative Security 	aty Securities a Security	Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration	Title	Amount or Number of	Security	Security Direct (D) or Indirect (I)	
				Shares		23	
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Explanation of Responses:		The second secon					

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convenible securities)

and Expiration Date (Month/Day/Year)	ation Date sylYear)	The and Amount of Equity Securities Underlying the Derivative Security	e Securities	4. Conversion or Exercise Price of	5 Ownership Form of Derivative	6 Nature of Indirect Beneficial Ownership
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(Print or Type Responses)

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

- a. Name:
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- . Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- . The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- . Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any
- e. Any material change in the present capitalization or dividend policy of the issuer,
- Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

ftem 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of loan agreements need not be included. which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on May 17, 2017.

SIGNATURE

By:
NELSON C. REYES / EVP

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and A	ddress of Reporting Person	Issuer Name and	Trading Symbol			7. Relation	iship of Reporting Person to i	(Check all applicable)	
i								(Officer all applicable)	
тосмо	BERNARDO HUMANGIT		INE NATION			l			
(Last)	(First) (Middle)	Tax Identification		5. Statement f			Director	-	10% Owner
		Number		Month/Year			Officer		Other
							(give title be	9	(specify be
#35 Regend	cy Avenue., Regency Place, Merville,	107 - 203	3 - 696	MAY	2017				
	(Street)	4. Citizenship		6. If Amendme	ent, Date of	1	EXECU	TIVE VICE PRESID	ENT
l		· ·		Original (Mo	nthYear)				
				1					
Paranaque		FILIP	INO						
(City)	(Province) (Postal Code)								
					Table 1 - Equi	ity Securiti	es Beneficially Owned		
1. Class of Equ	uity Security	2. Transaction	4. Securities A	cquired (A) or E	isposed of (D)	3. Amount	t of Securities Owned at End	4 Ownership Form:	6. Nature of Indirect
		Date				of Month		טורect (ט) or indirect (ו)	Beneficial Ownership
		(Month/Day/Year)				%	Number of Shares	1	
			Amount	(A) or (D)	Price				
PNB COMM	MON SHARES	5/17/2017	100	Α	63.95		100	D	
				ŀ					

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Response

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and a Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or inairect (i)	
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

OUREMENTS

DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case:
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of <u>PASAY</u> on <u>MAY 17, 2017</u>.

(Signature of Reporting Person)

BERNARDO H. TOCMO, EVP (Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORW 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

KINISHO

Filed pursuant to Section 23 of the Securities Regulation Code

THE PARTY OF THE P	10 Store of Friend Recognitions	The second second second second	5 Issuer Name and Trading Symbol	vinbol.	
i. Name and Address of Reporting Person	Statement				
Albano Yolanda Manding	(Month/Day/Yes	31)	Philippines	Philippines National Bank / PNB	ā
(First)	17-Way-17		6. Relationship of Reporting Person to Issuer		7. If Amendment, Late of Original
Antel Platinum Tower 154 Valero Street	3. Tax Identification Number 101-910-567	on Number	Director X Officer (give titte betow)	10% Owner Other (specify below)	(Month/Day/Year)
	4. Citizenship	Marked Additionary Commissionary Additionary of the sub-Articles o	I A South	41	
Salcedo Vill Bray Bel-Air, Makati City 1209	Filipino			The state of the s	The state of the s
(City) (Pravince) (Postal Code)		Tat	Table 1 - Equity Securities Beneficially Owned	neficially Owned	₹
1. Class of Equity Security	2. Amc	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D)	4. Nature of indirect Beneficial Ownership	í Ownerskip
	%	Ji.	or Indirect (I) "		
PNB Common Shares	THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PR	100	<u> </u>		
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If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

(Print or Type Responses)
" (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household.
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voling power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

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1 Title and Amount of Equily Specialise	Underlying the Derivative Security		TO STATE OF THE PARTY OF THE PA	Title					уу шакк аштиоонну полимент пол								THE PROPERTY OF THE PROPERTY O
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Explanation of Responses:

(Print or Type Responses)

Page 2

Beneficial Ownership 6. Nature of Indirect 5. Ownership
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Security Amount or Number of Shares 3. Title and Amount of Equity Securities Underlying the Derivative Security Tille Expiration Date 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable 1. Derivative Security

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

FORW 23-A (continued)

Explanation of Responses:

(Name/Title) (Signature) By: (Name/Title) YOLANDA M. ALBANO, FSVP Bk; SIGNATURE After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on May 17, 2017. any proxy as disclosed in Item 5. b, the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withbolding of the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate atructure or any other matter as disclosed in item 3; and Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: item 6. Material to be Filed as Exhibits agreements need not be included. relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a confingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan securities of the issue, including but not limited to transfer or voting or any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or Describe any contract, arrangement, understanding or relationship among the person named in item 2 and between such persons and any persons and any persons and any Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer tem 5. state the date on which such beneficial ownership was reduced. e. If the filling is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities. statement to that effect should be included in responds to this frem and, if such interest relates to more than five (5%) percent of the class, such person should be d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. c. Describe any transaction in the class of securities reported on that were effected during the paratisty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the transaction; (3) the date of the transaction; (4) the transaction; (5) the date of the transaction; (6) the transaction; (7) the date of the transaction; (8) the date of the transaction; (9) the transaction; (1) the transaction; (1) the transaction; (2) the date of the transaction; (3) the date of the transaction; (3) the date of the transaction; (4) the transaction; (5) the date of the transaction; (6) the transaction; (7) the date of the transaction; (8) the transaction; (9) the transaction; (1) the transaction; (1) the transaction; (2) the date of the transaction; (3) the date of the transaction; (4) the transaction; (5) the date of the transaction; (6) the transaction; (7) the date of the transaction; (8) the transaction; (9) the transaction; (1) the transaction; (1) the transaction; (2) the transaction; (3) the transaction; (4) the transaction; (5) the transaction; (6) the transaction; (6) the transaction; (7) the transaction; (8) the transaction; (9) the transaction; (1) the transaction; (1) the transaction; (1) the transaction; (2) the transaction; (3) the transaction; (4) the transaction; (5) the transaction; (6) the transaction; (6) the transaction; (7) the transaction; (8) the transaction; (9) the transaction; (1) the transaction; (1) the transaction; (1) the transaction; (2) the transaction; (3) the transaction; (4) the with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote a. State the aggregate number and percentage of the class of securities identified pursuant to item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. Interest in Securities of the Issuer . h meil Any action similar to any of those enumerated above. b. Causing a class of securities of the issuer to be delisted from a securities exchange; g. Changes in the isauer's charter, bylaws or instruments corresponding therets or other actions which may impede the acquisition of control of the isauer by any person; Any other material change in the issuer's business or corporate structure; e. Any material change in the present capitalization or dividend policy of the issuer; d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries: b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries; a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer, THE HUSSEL DINOW State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

> Purpose of Transaction ic men

> > . Citizenship.

temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or torsign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or topologics. give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so,

c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is

P. Kesidence of business address;

Name

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provide the information specified in (a) through (f) of this term with respect to such person(s).

its principal business, the address of its principal office and the information required by (d) and (e) of this Nem. If the person filling this statement is a natural person, If the person filling this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, item 3. identity and Background

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. Security and Issuer

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person		Event Req	uiring	5. Issuer Name and Trading S	Symbol	······································
CORDERO ALICE ZARATE	Statem (Month/	nent /Day/Year)		Philippine Nationa	l Bank / PNB	
(Last) (First) (Middle)		√ay 17,	2017	 Relationship of Reporting F (Check all application) 	Person to Issuer bie)	7. If Amendment, Date of Original
30 Stella Maris Street, Bo. Kapitolyo	3. Tax Ide	ntification h	lumber	Director	10% Owner	(Month/Day/Year)
(Street)	4. Citizens	10716	7235	X Officer (give title below) ESVP & Chief (Other (specify below) Compliance Officer	N.A.
Pasig 1503	4. ORZGIE	FILIP	NO	1001 0000000	The state of the s	, , , , ,
(City) (Province) (Postal Code)			Tal	ble 1 - Equity Securities Be	neficially Owned	
Class of Equity Security		Benefic	ially Owned	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Benefici.	al Ownership
		%	Number	or indirect (i)		
PNB Common Shares			100	D		
	accessore and a second		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		ATTENDED TO THE STATE OF THE ST	
			c			***************************************
			CANNOT CONTRACT OF THE PARTY OF			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exerci and Expirat (Month/Day	ion Date	Title and Amount of Equity Underlying the Derivative S		4. Conversion or Exercise Price of Derivative	Form of Derivative Security	6. Nature of Indirect Beneficial Ownership
	;	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
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AND THE RESIDENCE OF THE PROPERTY OF THE PROPE					<u> </u>	2417	
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Explanation of Responses:

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FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exerci and Expirat (Month/Day	ion Date	Title and Amount of Equity Underlying the Derivative S		4. Conversion or Exercise Price of Denvative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	P .	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or indirect (I) *	
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Explanation of Responses:

Page 2



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FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved: (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

his report is signed in the City of	PASAY CITY	on May 17, 2017 SIGNATURE		
·		OIONATORE.		
y;				
ALICE Z. CORDERO, FSVP			,	
(Name/Title)				
y: alie L. Corker				
(Signature)				

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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to filing requirement Check box if no longer subject FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ding Symbol			7. Relation	 Relationship of Reporting Person to Issuer 	I Cliedy ell applicable)	
GALLARDO ZACARIAS JR. EVANGELISTA	PHILIPPINE NATIONAL BANK / PNB	ATIONAL B.	ANK / PNB				:	
(Last) (Middle)	Tax Identification Number		Statement for Month/Year		5); Ufficer		Other
83 Dr. Alejos St., Sta. Mesa Heights	135-950-003-000		May 2017					
(Street)	4. Citizenship		If Amendment, Date of Original (Month Year)	ate of ear)				
Quezon City Metro Manila 1114	FILIPINO						÷	
(City) (Province) (Postal Code)				Table 1 - E	quity Secu	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	Transaction 4 Date	4. Securities Acquired (A) or Disposed of (D)	d (A) or Disposed o		 Amount of Month 	 Amount of Securities Owned at End 4 Ownership Form: of Month Urrect (U) or indirect	Œ.	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares		
PNB Common Shares	5/17/2017	100	A	63.95		100	D	
				•		198	1	PCD Nominee Corp.(FIL)
						1,000	D	

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

issuer, provide the disclosure requirements set forth on page 3 of the

(Print or Type Responses)

If the chan

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person
- subject to any contract, arrangement or understanding which gives such person voling power or investment power with respect to such security.

												1. Derivative Security
											Exercise Price	Conversion or
										(Month/Day/Yr)	Date	2. Conversion or 3. Transaction
						Amount					Acquired (A) or Disposed of (D)	 Number of Derivative Securities
						(A) or (D)				-	isposed of (D)	tive Securities
							Date Exercisable		(Month/Day/Year)	Expiration Date	Exercisable and	5. Date
						Date	Expiration					
						Title					Underlying Securities	Title and Amount of
		·			of Shares	Number	Amount or					
											Derivative	7. Price of 8. No. of
						Month		Owned at			τυ	8. No. of
						Indirect (I) *	8	Direct (D)				9. Owner-
									Ownership	Beneficial	of Indirect	10. Nature

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

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THE SWOFT HE OUTSTANDING CAPITAL STOCK OF

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- Residence or business address
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- . Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- 9 A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries:
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer.
- Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. respect to persons who, together with any of the persons named in Item 2, comprise a group. The abovementioned information should also be furnished with

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- . If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

FIRST SENIOR VICE PRESIDENT	
(Signature of Reporting Person)	
By: ZACARIAS E. GALLARDO, JR	
1.7.0	
This report is signed in the City of .Pasayon May 17, 2017	This re
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate	After r

(Name∕Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

				COMMON SHARES			CIASS of Equity Sequency	Thuck Chian Rogs Ale Makah: (Chy) (Province)			PAOULE AIDA MONTECLLO	Name and Address of Reporting Person Z.
	9				×	Beneficially Owned		4. Citzenship FILIPINO	112-149-430	May 17, 2017	Statement (Month/Day/Year)	Date of Event Requiring
				100	Number							
				0	or Indirect (I)	Form: Direct (D)	Table 1 - Equity Securities	disa	Officer (give title below)	o. Relationary of Reporting Person to Issuer (Check all applicable)	SNIDDI 11HD	5. Issuer Name and Trading Symbol
						4. Nature of Indirect Beneficial Ownership	urities Beneficially Owned		Other (specify below)		NATIONAL BANK	
					1.0 0 0 0 0 0 0 0	Ownership			(МОППИЈЈУТ ЕВТ)	7. If Amendment Date of Original	r-JK	

(Print or Type Responses) Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household; held by a partnership in which such person is a general partner,
 (C) held by a partnership in which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable and Expiration Date (MonttvDay/Year)	·	Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	S. Nature of indirect Beneficial Ownership
	Oas	Expiration		Amount or		Direct (D) or	
	Exercisable	Date	Tibe	Number of Shares		Indirect (I) *	
							i
Explanation of Responses:							

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, conventible securities)

											i. Derivative Security
		:	:				Exercisable	Cate		(Month/Day/Year)	2. Date Exercisable
							Date	Expiration			13
							Tide			Underlying the Derivative Security	3. Title and Amount of Equity Securities
							Number of Shares	Amount or		e Security	
									Derivative		_
							Indirect (I)	Direct (D) or	Security	Form of	5. Ownership
										Beneficial Ownership	6. Nature of Indirect

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

ttem 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

- a. Name
- Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- . Citizenship.

Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- . An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5 Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, agreements need not be included. would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Ioan Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete an This report is signed in the City of
--

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A



INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Date of Event Requiring Statement	Requiring	Issuer Name and Trading Symbol	symbol	
PAMA CARMELA LETICIA AQUINO	(Month/Day/Year)	эаг)	Philippine I	Philippine National Banlk/PNB	
(Last) (First) (Middle)	May 17,2017	2017	Relationship of Reporting Person to Issuer (Check all applicable)	Person to Issuer ble)	7. If Amendment, Date of Original
44 A Luna St., AFPOVAI Phase 5	Tax Identification Number	on Number	Director	10% Owner	(Month/Day/Year)
(Street)	106905629	29	Officer (give title below)	Other (specify below)	
	 Citizenship 				
juig City	Filipino				
(City) (Province) (Postal Code)		Ta	Table 1 - Equity Securities Beneficially Owned	neficially Owned	
1. Class of Equity Security	2. Am Ber	Amount of Securities Beneficially Owned	Ownership Form: Direct (D)	4. Nature of Indirect Beneficial Ownership	Ownership
	%	Number	or Indirect (I) *		
PNB Common Shares		100	D		
]			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (Print or Type Responses) (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

								!
			,					
							N/A	
	Indirect (I)		Number of Shares	Title	Date	Exercisable		
	Direct (D) or	Security	Amount or		Expiration	Date		
	Derivative Security	Price of Derivative			/Year)	(Month/Day/Year)		
Beneficial Ownership	Form of	or Exercise	ecurity	Underlying the Derivative Security	ion Date	and Expiration Date		
Nature of Indirect	Ownership	4. Conversion	Securities	3. Title and Amount of Equity Securities	isable	2. Date Exercisable	Derivative Security	1. Der

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

					N/A					1. Derivative Security
-						Exen	Date		- a	2. 0
						Exercisable Da		(Month/Day/Year)	and Expiration Date	Date Exercisable
						Date	Expiration	ar)	Date	
						Title			Underlying the Derivative Security	3. Title and Amount of Equity Securities
						Number of Shares	Amount or		ecurity	Securities
							Security	Price of Derivative	or Exercise	4. Conversion
						Indirect (I) *	Direct (D) or	Derivative Security	Form of	
				: :					Beneficial Ownership	6. Nature of Indirect

FOR REPORTING BERSONS WHO PREVIOUS LY OMNED 5% OR HORE BUT LESS THAN 10%

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- ı. Name;
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- Any other material change in the issuer's business or corporate structure;
- . Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

- ö State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- securities, state the date on which such beneficial ownership was reduced If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

loan agreements need not be included. which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

accurate. This report is signed in the City of Pasay on May 17, 2017 After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and SIGNATURE

CARMELA LETICIA A. PAMA, FSVP & CRO

Quen

<u>Φ</u>

(Signature)

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

(Last) PLAN 29 MAUBAN	Address of Reporting Person (First) (Middle) EMMANUEL GERMAN II VILLAVIRAY (Street)	Statem (Month	/Day/Year) AY Talentification	, 2017	PHILIPPII	Name and Tradin NE NATIONAL Ba onship of Reportin (Check all appl Director Officer (give title belov	g Person to Issuer icable) 10% OwnerOther	7. If Amendment, Date of Original (Month/Day/Year)
		4. Citizen FILIPINO	ship			FIRST SENIOF	R VICE PRESIDENT	
(City) CALOOCAN	(Province) (Postal Code)			Ta	ble 1 - Eq	uity Securities	Beneficially Owned	
Class of Ec PHILIPPINE N	quity Security Iational Bank Common Share	5	ı	t of Securities sially Owned Number 100	4	ship Direct (D) rect (I) * Direct	Nature of Indirect Beneficial Not Applicable	al Ownership
·								
	M-1-1							

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security Not Applicable	Date Exerci and Expirati (Month/Day.	on Date	Title and Amount of Equity Underlying the Derivative S		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
		Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
			,				

Explanation of Responses:

(Print or Type Responses)



FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security Not Applicable	Date Exerci and Expirat (Month/Day	on Date	Title and Amount of Equity Underlying the Derivative S		or Exercise Price of Derivative	Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	

Page 2



FUR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- p. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my know	wledge and belief, I certify that the information set forth in this Report is true, complete and accurate.
	SIGNATURE
By: EMMANUEL GERMAN V. PLAN, II / FSVP (Name/Title)	
By:	
(Signature)	
(Name/Title)	

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Philippine National Bank / PNB 6. Relationship of Reporting Person to Issuer (Check all applicable) Director Officer (give title below) Table 1 - Equity Securities Beneficially Owned Transport or Indirect (I) To halfred				PNB Common Shares	% No		Class of Fourty Security	(Cily) (Province) (Pasial Code)	Malate Manila Filipino	4. Citizenship	197 080 789	Unit 1811 Le Mirage 2126 A. Mabini St., 3. Tax Identification Number	May 17, 2017	(Last) (First) (Middle)	ANG ALLAN LOZANO (Month/Day/Year)	Name and Address of Reporting Person
B // Commer // C			-		Number or Indirect (I)	- 9		Table 1 - Equity Securities Be			(give title below)	 		Relationship of Reporting	Philippine Nationa	
							14 Nature of Indirect Beneficial Owner	eneficially Owned					able) Date of Original	} Person to Issuer 7. If Amendment,	al Bank / PNB	3 Symbol

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

(Print or Type Responses) Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date Exercisable Date Date	isable tion Dale //Year) Expiration Date	3. Title and Amount of Equity Securities Underlying the Derivative Security Amount of Title Title Shares	Security Security Amount or Number of Shares	4. Conversion or Exercise Price of Derivative Security	5. Ownership 5. Nature of Indirect Form of Beneficial Owners Security Direct (I) or Indirect (I) or

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

and Expiration Dat (Month/Day/Year) Date Exercisable Date	2. Date Exercisable	3. Title and Amount of Equity Securities	4. Conversion	5. Ownership 6. Nature of Indirect
	and Expiration Date	Underlying the Derivative Security	or Exercise	m of Beneficial Ownership
	(Month/Day/Year)		Price of Denvative	Derivative Security
	Date Expiration		Security	ect (D) or
		Title Number of Shares		irect (l) *
			_	

DISCLOSURE REQUIREMENTS FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

- a. Name;
- Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- . Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.
- ō An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- ٩ Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group
- Þ For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a identified. statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings loan agreements need not be included. which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- Ö the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Name/Title)	(Signature)	By:	(Name/Title)		After reasonable inquiry and to the best of my kr	
				SIGNATURE	After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and a This report is signed in the City of	
					is true, complete and a	

ccurate

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

2.	Date of Event Requiring	 Issuer Name and Trading Symbol 	vmbol
ANCIERO, OCHNOEN CARSAR CANA	Statement (Month/Day/Year)	PHILIPPINE	PHILIPPINE NATIONAL BANK PAIR
MAY 17, 2017	MAY 17, 2017	Relationship of Reporting Person to Issuer (Check all applicable)	7. If Am
Street) Street St. Stop Worders Thursday	Tax Identification Number 115 - 794 - 273	Officer (give title below)	Other (specify below)
Manila 1013	4. Citizenship	SVP HR HEAD	
(City) (Province) (Postal Code)			
		Table 1 - Equity Securities Beneficially	neficially Owned
i. crass or Equity Security	Amount of SecuritiesBeneficially Owned		4. Nature of Indirect Beneficial Ownership
	% Number	or Indirect (I)	
LANG COMMON CHAVEL	100	0	
If the reporting person previously owned 5% or more but less than 10%,	ore but less than 10%,		
provide the disclosure requirements set torth on page 3 of this Form.	page 3 of this Form.		

(Print or Type Responses) Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable		3. Title and Amount of Equity Securities		4. Conversion	5. Ownership	6. Nature of Indirect
	and Expiration Date	ion Date	Underlying the Derivative Security	ecurity			Beneficial Ownership
	(Month/Day/Year)	/Year)			Price of Denvative	Derivative Security	
		Expiration	Talla	Amount or	Security	Direct (D) or	
	Exercisable	Date	Ide	Number of Shares		Indirect (I)	

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer,
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of loan agreements need not be included. which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

Signature of Reporting Person)

Schubert Caesar C. Austero , ১৮

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

					COMMON		1. Class of Equity Security	(City) (Province) (Postal Code)	TANDANG SORA, QUEDON CITY, IIIL & CHILEPINO	(Sireel)	17 CALACA STREET, NAPOCOR VILL . 3. Tax Identification Number	(Last) (First) (Middle)	MAZO	Name and Address of Reporting Person
						%	2 Amoun Benefit		FILIDING	120-104-293	Tax Identification I	410c 41/5	(Month/Day/Year)	Date of Event Requiring
					100	Number	2 Amount of Securities Beneficially Owned	l .		243	Number			
				,	ס	or Indirect (I)	Form: Direct (D)	Securities Ber		(give title below)	Director	Relationship of Reporting Person to Issuer (Check all applicable)	PHIL. NATIONAL IS ANIX	5 Issuer Name and Trading Symbol
							4. Nature of Fatters persential owners inp	eficially Owned		(specify below)		erson to Issuer *	BANK /PNB	mbol
		:					Q				(Month/Day/Year)	/ It Amendment, Date of Originat]	

provide the disclosure requirements set forth on page 3 of this Form. If the reporting person previously owned 5% or more but less than 10%,

(Print or Type Responses) Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an incirect beneficial interest in any equity security which is
- (B) held by a partnership in which such person is a general partner: (A) held by members of a person's immediate family sharing the same household

- (C) held by a corporation of which such person is a controlling shareholder or(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

	1. Derivative Security	2 Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date	ation	3. Title and Amount of Equity Securities Underlying the Derivative Security Amount Number of Shares	Security Amount of Number of Shares	4 Conversion of Exercise Price of Derivative Security	5. Ownership 6. Nature of indirect Form of Beneficial Owners Security Direct (D) or Indirect (I) •
					-		

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

						i	
	Indirect (I) *		Number of Shares	Title	Date	Exercisable	
	Direct (D) or	Security	Amount or		Expiration	Date	
	Derivative Security	Price of Derivative			y/Year)	(Month/Day/Year)	
Beneficial Ownership	Form of	or Exercise	ecurity	Underlying the Derivative Security	tion Date	and Expiration Date	
6. Nature of Indirect		4. Conversion	Securities	3. Title and Amount of Equity Securities	isable	Date Exercisable	1. Derivative Security

DISCLOSURE REQUIREMENTS FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- ወ Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries:
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Ω Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- . Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group. to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with
- ō For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared

c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the

1

- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- æ If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

MANUEL C. SAHENA JR /SVP	
(Signature)	
By:	
(Name/Title)	
Rv.	_
SIGNATURE	
This report is signed in the City ofon	_
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate	\

(Name/Title)

FORM 23-B

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

to filing requirement Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	Issuer Name and Trading Symbol Philippine National Bank PNB	rading Symbol ank PNB			7. Relation	 Relationship of Reporting Person to Issuer (Che 	ssuer (Check all applicable)	13
(Last) (First) (Middle)	3. Tax Identification		5. Statement for			Director		10% Owner
	Number		Month/Year	74	×	Officer		Other
BAUTISTA PONCIANO, JR CAPULE	115-319-246		May-17	ž.		(give title below)	ow)	(specify below)
(Street)	4. Citizenship		6. If Amendment, Date of	ate of			Senior Vice President	sident
Unit 217, Star Centrum Condo, Gil Puyat Ave	Filipino		Grand Control of the	1				
(City) (Province) (Postal Code) Makati Metro Manila 1200		٥		Table 1 - Equi	v Securitie	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acquir	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Month	3. Amount of Securities Owned at End 4 Ownership Form: of Month Urrect (U) or Indirect	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				%	Number of Shares		8
		Amount	(A) or (D)	Price				
Common shares		100 A	A	63.95		100	100 Direct	
						15	15 Direct	
						1/		
				ta i				20
								7.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security				ZB						
2. Conversion or Exercise Price of Derivative Security										
Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security										
Number of Derivative Securities Acquired (A) or Disposed of (D)		Amount								
ative Securities Disposed of (D)		(A) or (D)								
5. Date Exercisable and Expiration Date (Month/Day/Year)	Date Exercisable									
	Expiration	Date						- ih		
6 Title and Amount of Underlying Securities		Title	1710-							
	Amount or	Number	of Shares							
7. Price of Derivative Security										
8 No of Derivative Securities Beneficially Owned at	End of	Month								
9. Owner- ship Form of Derivative Security; Direct (D)	9	Indirect (I)								
10 Nature of Indirect Beneficial Ownership										

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issue

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person

- ı. Name:
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

Citizenship

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared
- amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- Ö the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate

(Signature of Reporting Person)

Ву:

PONCIANO C. BAUTISTA, JR. SVP (Name/Title)

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Mania, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Add	Name and Address of Reporting Person	3 Person	2. Date of	Event Regu	Jiring	5. Issuer Name and Trading Symbol	Symbol	
BUHAY	CESAR	PANTOJA	(Nonth	(Month/Day/Year)		Philippine National Bank / PNB	ank / PNB	
Last)	(First)	(Middle)				 Relationship of Reporting 	Person to Issuer	7. If Amendment,
			************	May 17, 2017	2017	(Check all applica	able)	
56 Filipinas	56 Filipinas Ave. UPS 5		3. Tax Ide	. Tax Identification Number	umber	Director	10% Owner	
ANCHAIN TOWNS TOWNS TO THE TOWNS TOWNS TO THE TOWN THE TOWNS TO THE TOWN THE TOWNS TO THE TOWN THE T	(Street)	er e	126-8	126-808-860		A Officer Othr (give title below) (spe	Other (specify below)	***************************************
³aranaque	Metro Mla.	1700	4. Citizenship Filipino	ditte	anihat beneates estationates estationates estationates estationates estationates estationates estationates est	sanoumann sandradh sheamann	Фалимали на при	***************************************
City)	(Province)	(Postal Code)		Under Transpolation -	T. S.	Table 4. Exuity Convestion Devocinality Cumped	Spotter Durand	
					3	of 1 - Equity Occurred to	Colored Carlos	
. Class of Equity Security	Security	paranasasanininasasanininasanipamint-kohilishedakal larina olahinun-kelancilishe kahilisheda	Sackward of School Broken State (Sack Street School Street	2. Amount Benefici	 Amount of Securities Beneficially Owned 	(3. Ownership Form: Direct (D)	 Nature of Indirect Beneficial Ownership 	al Ownership
				%		or indirect (i)	÷ cressoor	
NB Com	NB Common shares				100			THE CONTRACTOR OF THE STREET O
THE PROPERTY OF THE PROPERTY O							MILLIAN ALBERTA NATIONAL AND A	
		A CONTRACTOR OF THE CONTRACTOR						
OVER THE TAXABLE PROPERTY OF TAXABLE P	Manual Statement Statement (Statement Statement Statemen							The state of the s
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ACTION CONTRACTOR AND ACTION CONTRACTOR ASSESSMENT	TORESAN HOUSESTANDANDER CONTRACTOR				en er en		MATERIAL CONTRACTOR CONCENTRATION OF THE CONTRACT PROTECTION OF THE CONTRAC	THE PROPERTY OF THE PROPERTY O

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 (Z) A person will be deemed to have an indirect beneficial interest in any equity security which is:

 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

dja	*F4000											
6. Nature of Indirect Beneficial Ownership											NAMES OF STREET OF STREET, STR	The state of the s
1	Derivative Secunty	Direct (D) or	indicate (i)									-
4. Conversion 5. Ownership or Exercise Form of	Price of Uerrvarive	Security	- fathern		 , anno co			,_, ,_,	***************************************	yracoca ra		Particular de la company de la
Securities Security		Amount or	Shares	Control of the contro								1
3. Title and Amount of Equity Securities. Underlying the Derivative Security		SHI	2	VANISHED VANISHE VANIS		**************************************						desired Colonia Colonia con a constante de la
Ee Ee	/Year)	Expiration	n Cage									A STATE OF THE PERSON OF THE P
2. Date Exercisable and Expiration Date	uth/Q	Date	rxer cosable									A CALL CONTRACTOR OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF THE
1. Derivative Security				B / B								

Explanation of Responses:

(Print or Type Responses)

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

6. Nature of Indirect Beneficial Ownership 5. Ownership
Form of
Derivative
Security
Direct (D) or 4. Conversion or Exercise Price of Lernvative Security Amount or Number of Shares 3. Title and Amount of Equity Securities Underlying the Derivative Security Title Expiration Date 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable 1. Derivative Security **4 2**

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

tem 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a Name.
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking, and
 - Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
 - . Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
 - For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. ۵

- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be Ö
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced ø
- Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer item 5.

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, agreements need not be included

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. ٥

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on May 17, 2017

By: CESAR PANTOJA BUHAY / SVP (Name/Title)

By:

(Signature)

(Name/Title)

FORM 23-B

to filing requirement Check box if no longer subject

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Filed pursuant to S	STATEMENT OF C
Section 23 of the Securities Requisition Co.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
niping Code	LOWNERSHIP OF SE
	ECURITIES

. Name and Address of Reporting Person	Issuer Name and Trading Symbol	ading Symbol			7. Relationship	 Relationship of Reporting Person to Issuer (Che 	(Check all applicable)	
CAPULE Esther Francisco	Philippine National Bank /PNB	√PN8						
(Last) (First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 			Director		10% Owner
20EA Voltage Ottopt						(give title below)	ow)	(specify below
2954 Kakarong Street	109-935-916		May-17					
(Street)	4. Citizenship	, go	 If Amendment, Date of Original (MonthYear) 	of			Sr. Vice President	
Makati City 1207	Filipino							
(City) (Province) (Postal Code)				Table 1 - Equity	/ Securities Be	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security		4 Securities Acquired (A) or Disposed of (D)	(A) or Disposed of (E			Amount of Securities Owned at End 4 Ownership Form: Month Urrect (U) or Indirect	4 Ownership Form: Urreat (U) or Indirect (I) *	6 Nature of Indirect Beneficial Ownership
	(Wiontrypay/rear)	Amount	(A) or (D)	Price	%	Number of Shares		,
PNB Common Shares	5/17/2017	100	Þ	63.95		100	D	
						10	D	

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

None	Z. Conversion or Exercise Price of Derivative Security	Z. Conversion or 3 Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security	A. Number of Derivative Securities Acquired (A) or Disposed of (D) Armount Armount (A) or (D	stive Securities sisposed of (D) (A) or (D)	5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Expiration Date	6 Title and Amount of Underlying Securities Amount of Number of Shares	w ×	7 Price of 8. No: of Derivative Derivative Security Securities Beneficial Owned a End of IMonth	8. No. of Derivative Securities Beneficially Owned at End of Month	9 Owner- ship Form of Derivative Security: Direct (D) or Indirect (I)
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Note: File three (3) copies of this form, one of which must be manually signed Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name;
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- ۵ Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- . Citizenship.

Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. respect to persons who, together with any of the persons named in Item 2, comprise a group. The abovementioned information should also be furnished with



- σ For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included. Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City ofManila. on ..May 17, 2017....

Rature of Reporting Person)

By: ...

ESTHER F. CAPULE, SVP (Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and T	rading Symbol			7 Relation	ship of Reporting Person to	Issuer	
CENTENO EMELINE CRUZ	PHILIPPINE	CONTRACTOR OF THE CONTRACTOR OF THE	BANK/PNB		, relation	or in the portunity is a country	(Check all applicable)	
(Last) (First) (Middle) 10 ST MATTHEW DON BOSCO VILLAGE	3. Tax Identification Number 109-933-65	54	5. Statement for Month/Year MAY 201	7] =		low)	10% Owner Other (specify below)
PARANAQUE CITY *	4. Citizenship FILIPINO		6. If Amendment, [ate of				
(City) (Province) (Postal Code)				Table 1 - E	quity Securitie	s Beneficially Owned		
Class of Equity Security	Transaction Date	4. Securities Acqu			Amount of Month	of Securities Owned at En	The state of the s	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
PNB COMMON SHARES	5/17/2017	100	А	63.95		717	D	
							The designation of the second	
*			-			nessense still a proposition of the same		
4			-			N N		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derival Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)	12	6. Title and Underlying S	Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
	-		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
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Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

5/17/201

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ...PASAY... onMAY 17.., 20.17.......

By: Scenting (Signature of Reporting Person)

EMELINE C. CENTENO, SVP........ (Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

Filed pursuant to Section 23 of the Securities Regulation Code

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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10.40					
100	•				F
7		D	100 D		PNB COMMON SHARES
51	Auto	or Indirect (I)	Number	*	
Ownership	4. Nature of Indirect Beneficial Ownership	Form: Direct (D)		2 Amo Bene	1. Class of Equity Security
	eneficially Owned	Table 1 - Equity Securities Beneficially Owned	500.00		(City) (Province) (Postal Code)
				FILIPINO	QUEZON CITY 1112
				4. Citizenship	
	(specify below)	(give title below)	1	108-731-051	
(Month/Day/Year)	10% Owner Other	Director Officer	yn Number	3. Tax Identification Number	UNIT 11, GREENHAVEN PARKHOMES, 319 SANTOLAN ROAD
Date of Original	able)	(Check all applicable))17	MAY 17, 2017	
7. If Amendment,	PHILIPPINE NATIONAL BANK/ PNB 6. Relationship of Reporting Person to Issuer	PHILIPPINE NATIONAL BA 6. Relationship of Reporting Person to Issuer	5491	(Month/Day/Year)	CUA ELISA MIRANDA (Last) (First) (Middle)
**	Symbol	Issuer Name and Trading Symbol		Date of Event Requiring Statement	1. Name and Address of Reporting Person

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. The reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

- (Print or Type Responses) (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (A) Voting power which includes the power to vate, or to direct the voting of, such security; and/or
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household; (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder, orheld by a corporation of which such person is a controlling shareholder, or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

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				A CONTRACTOR OF THE PERSON OF			
							A STATE OF THE PERSON OF THE P
	Direct (D) or Indirect (I) *	Security	Amount or Number of Shares	Title	Expiration Date	Date Exercisable	
6. Nature of Indirect Beneficial Ownership	5. Ownership 6 Form of Derivative Security	4. Conversion or Exercise Price of Derivative	/ Securities Security	Title and Amount of Equity Securities Underlying the Derivative Security	ŧ	2. Date Exercisable and Expiration Date (Month/Day/Year)	1. Derivative Security

(Print or Type Responses)

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

	E CONTRACTOR OF THE CONTRACTOR			I	ı		Control of the Contro
1. Derivative Security	2. Date Exercisable		Title and Amount of Equity Securities		-		6. Nature of Indirect
	and Expiration Date (Month/Day/Year)	on Date Year)	Underlying the Derivative Security	ecurity	or Exercise Price of Derivative	Form of , Derivative Security	Beneficial Ownership
	Date	Expiration		Amount or	Security	Direct (D) or	
8	Exercisable	Date	Title	Number of Shares		Indirect (I)	0.00
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8		7270				334	
					C=-23 97		
		*			The second secon		
						5 5	
		6.77					8 2 8

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization

- a. Name;
- Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case,
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group. to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person

- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5 Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

loan agreements need not be included which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5

This report is signed in the City of PASAY on MAY 17, 2017.	After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set fortl
3,7	, I certify that the information set forth in this Report is true,
	, complete and accurat

	By:		₽y.	
(Signature)		ELISA M. CUA/ SVP (Name/Title)		the repeated eighted in the Only of the Color of the Color of the Color
		SIGNATURE	Medicante the	71 MICH 11, 2017.
	(Signature)	By: (Signature)		

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	•		The second secon		3	PNB COMMON CHARES		1. Class of Equity Security	(City) (Province) (Postal Code)	, 1810		(Last) (First) (Middle) May 17, 2017 334 GENERAL ORDONEZ ST., MARIKINA HEIGHTS 3. Tax Identification Number	Name and Address of Reporting Person OBLES , CHRISTIAN JEROME ORDONEZ
						100	% Nur	Amount of Securities Beneficially Owned		4. Citizenship FITIPINO	159-271-180	MaY 17, 2017 Tax Identification Number	Date of Event Requiring Statement (Month/Day/Year)
						0	Number or Indirect (I) *	μ	Ta	SENIOR VI	★ Officer (give title below)	6. Relationship of Reporting Person to Issuer (Check all applicable) Director	5. Issuer Name and Trading Symbol PHILIPPINE NATIONAL BA
						2	1	Nature of Indirect Beneficial Ownership	ies Beneficially Owned	SENIOR VICE PRESIDENT	Other (specify below)	orting Person to Issuer applicable) 10% Owner	Issuer Name and Trading Symbol PHILIPPINE NATIONAL BANK / PNB
		`						al Ownership				/. If Amendment, Date of Original (Month/Day/Year)	

provide the disclosure requirements set forth on page 3 of this Form. If the reporting person previously owned 5% or more but less than 10%,

(Print or Type Responses) Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;(B) held by a partnership in which such person is a general partner;

- (C) held by a corporation of which such person is a controlling shareholder; or(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

							1. Derivative Security
	7					Date Exercisable	 Date Exercisable and Expiration Date (Month/Day/Year)
						Expiration Date	ion Date /Year)
						Title	Underlying the Derivative Security
						Amount or Number of Shares	Security
						Security	or Exercise Price of Derivative
						Indirect (I) *	Form of Derivative Security
							Beneficial Ownership

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

						Date Exerc			Derivative Security 2.
						isable	(Month/Day/Year)	and Expiration Date	Date Exercisable
						Expiration Date	Near)	ion Date	
				L		Title		Underlying the Derivative Security	Title and Amount of Equity Securities
						Amount or Number of Shares		ecurity	
						Security	Price of Derivative	or Exercise	4. Conversion
						Direct (D) or Indirect (I) *	Derivative Security	Form of	Ownership
								Beneficial Ownership	6. Nature of Indirect

(Print or Type Responses)

Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s)

- a. Name;
- Residence or business address;
- 9 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries:
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Q Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

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- <u>o</u> For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared

- amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

loan agreements need not be included which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding any proxy as disclosed in Item 5.

SIGNATURE	This report is signed in the City ofononon	After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.
SIGNATURE	on	\supset

By:

(Name/Title

(Signature

By:

CHRISTIAN JEROME O. DOBLES / SENIOR VICE PRESIDENT

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

REVISED

to filing requirement Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Rerson	2. Issuer Name and Trading Symbol Philippine No	ading Symbol Nahi	m m	Philippine National Bank / PMB	7. Relationsh	7. Relationship of Reporting Person to Issuer (Che	ssuer (Check all applicable)	
(Last) (First) (Middle) (Middle)	3. Tax Identifidation Number 944-844	hh8-1	5. Statement for Month/Year CO17	£103	†	Officer (give title below)	w)	10% Owner Other (specify below)
Swezon City	4. Citizenship A Citizenship A Citizenship	8	If Amendment, Date of Original (MonthYear)	ate of ear)				
(City) (Province) (Postal Code)				Table 1 - Equi	ty Securities	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acquir	4. Securities Acquired (A) or Disposed of (D)		3. Amount o of Month	Amount of Securities Owned at End 4 Ownership Form: Month Direct (D) or Indirect	4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares	,	
COMMON	5/17/17		A			100	0	
	, ,							

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security
To be a second of the second o	

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP DISCLOSURE REQUIREMENTS (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

Erwin C. Co

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Date of Event Requiring	9	Issuer Name and Trading S	Symbol	
Jayme Marie Fe Liza Soriano	Statement (Month/Day/Year)		Philippi	ne National Bank /	PNB
(Last) (First) (Middle)	May 17, 2	017	Relationship of Reporting I (Check all applica		If Amendment, Date of Original
12 Tayabas Bay South Bay Gardens Subd.	3. Tax Identification Num	ber	Director	10% Owner	(Month/Day/Year)
(Street)	1530292	82	Officer (give title below)	Other (specify below)	
Paranaque City	Citizenship Filipino)	-		
(City) (Province) (Postal Code)		Та	ble 1 - Equity Securities Be	eneficially Owned	
Class of Equity Security	2. Amount of 8 Beneficially		Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial	al Ownership
PNB Common Shares		100	D		
					5

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

. Derivative Security	Date Exerc and Expira (Month/Da	tion Date	Title and Amount of E Underlying the Deriva		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	
N/A							
		-	-				

Explanation of Responses:

Derivative Security	Date Exerc and Expira (Month/Date)	tion Date	Title and Amount of E Underlying the Deriva		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	
N/A							
					-		
		-	1.10		1		

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of <u>Pasay</u> on <u>May 17</u>, 20<u>17</u>.

SIGNATURE

By:
Marie Fe Liza S. Jayme, SVP
(Name/Title)
By: Asayur
(Signature)
(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

C 11 11 15 11 5	In S	15	
Name and Address of Reporting Person	Date of Event Requiring Statement	Issuer Name and Trading Symbol	
Jacon Ma Adolia Amit	Section for the section of	Dhilippine National Bank/ DND	
Joson Ma. Adelia Amit	(Month/Day/Year)	Philippine National Bank/ PNB	
(Last) (First) (Middle)		Relationship of Reporting Person to Issuer 7. If American Transfer of Person 1. If American Transfe	ndment,
	May 17, 2017	(Check all applicable) Date o	f Original
18 D. Muñoz St. Corner Victor Lim BF Homes	Tax Identification Number	Director 10% Owner (Month	n/Day/Year)
(Street)	o. Tax racrimisation riambor	X Officer Other	rbayr roar,
5	101-912-632	(give title below) (specify below)	
		Senior Vice President	
	4. Citizenship	Sellior vice President	
Parañaque Metro Manila 1720	Filipino		
(City) (Province) (Postal Code)			
	Т Т	able 1 - Equity Securities Beneficially Owned	
Class of Equity Security	Amount of Securities	Ownership A. Nature of Indirect Beneficial Ownersh	ip
PNB Common Shares	Beneficially Owned	Form: Direct (D)	
	% Number	or Indirect (I) *	
	100	D	

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1.	Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security Direct	Direct (D) or Indirect (I) *	
E								
F								
þ								
F								

(Print or Type Responses)

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

	Date Exerci and Expirati (Month/Day)	on Date	Title and Amount of Equity Securities Underlying the Derivative Security		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	100 miles (100 miles (Expiration Date	Title	Amount or Number of Shares	Security Dire	Direct (D) or Indirect (I) *	

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- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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	able inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. s signed in the City of
	SIGNATURE
Ву:	
	(Name/Title)
Ву:	Qua.

MA. ADELIA A. JOSON, SVP (Name/Title)

(Signafure)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person KWAN ANA ROSE TS 0 (Last) (First) (Middle) 2 RVLOG ST. BGY MALAMIC (Street)	2. Date of Event Statement (Month/Day/Y May 17 3. Tax Identificat	ear) 1,2017 ion Number	5. Issuer Name and Trading S PHILIPPING 6. Relationship of Reporting F (Check all applica Director Officer	Person to Issuer 7. If Amendment,
MANDALUYONG MM 1550 (City) (Province) (Postal Code)	4. Citizenship		(give title below) ble 1 - Equity Securities Be	(specify below)
Class of Equity Security	1 2. An	nount of Securities		Nature of Indirect Beneficial Ownership
	Be	neficially Owned Number	Form: Direct (D) or Indirect (I) *	
PINB COMMON SHARES		100	D	

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FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerce and Expira (Month/Day	tion Date	Title and Amount of Equity Underlying the Derivative		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	

Explanation of Responses:

(Print or Type Responses)

FORM 23-A (continued)

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- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
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After reasonable inquiry and to the best of my knowledge and be This report is signed in the City of	pelief, I certify that the information set forth in this Report is true, complete and accurateon
By: ANA ROSE KWAN /SVP (Name/Title)	Ana Rose kwan
By: Aug Poze Kwan	
(Signature)	
ANA ROSE KWAN / SVP	
(Name/Title)	

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Flied pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	 Issuer Name and Trading Symbol DHII IPPINE NATIONAL RANK/PNB 	ading Symbol RANK/PNB			7. Relation	 Relationship of Reporting Person to Issuer (Cher 	Issuer (Check all apolicable)	
LANOT CYNTHIA BELEN							·	
4			To Classon and for			, and a		10% Owner
(LIISI)	3. Eax identurication		Jenth/Year			Office	-	Other
				•		1		
42 DOMENICO ST. PORTOFINO HEIGHTS	109 928 803		May-1			(give title below)	low)	(specify below)
(Street)	4. Cifizenship		6. If Amendment, Date of	Jale of				
			Original (MonthYear)	rear)				
LAS PINAS CITY METRO MANILA 1750	FILIPINO							
(City) (Province) (Postal Code)				Table 1 - Equi	ly Securities	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acquir	4. Securities Acquired (A) or Disposed of (D)		 Amount of Month 	3. Amount of Securities Owned at End 4. Ownership Form: of Month	4 Ownership Form: Urrect (U) or indirect (I)	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				×	Number of Shares		
		Amount	(A) or (D)	Price				
PNB COMMON SHARES	5/17/2017	100 A		63.95		110 D	۵	
						, ,		
							, ,	
		,						(Print or Type Responses)

(1) A person is directly or indirectly the ben (A) Voting power which includes the (B) Investment power which includes (2) A person will be deemed to have an indi (A) held by members of a person's lim (B) held by a perthership in which suc (C) held by a corporation of which suc (C) subject to any contract, arrangement (D) subject to any contract, arrangement

understanding which gives such person voting power or investment power

vative Securify	2. Conversion or	3. Transaction	2. Conversion or 3. Transaction 4. Number of Derivative Securities		5. Date		Title and Amount of		7. Phice of	8. No. of	Owner-	10. Nature
	Exercise Price of Derivative Security	Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		Expiration Date (Month/Day/Year)	t, .	Underlying S		Derivative Security	Security Securities of Beneficially Security Security Security Security Security Securities of Security Securit	thip Form of Derivative Security;	of indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable Expiration Date	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (!)	
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Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- Name.
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
 - e. Any material change in the present capitalization or dividend policy of the issuer,
 - f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
 - i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
 - Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.

If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls,

frem 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and ä

the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. ō.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay City on May 17, 2017 By: (Signature of Reporting Person)

CYNTHIA B. LANOT, SVP (Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manla, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Andress of Reporting Person Livin DioSCROQ (Month Control of MAY 17 2017 Last) Livin DioSCROQ (Month Control of Month Control of MAY 17 2017 Living Market Control of Month Carlo of Month C	6. Retailonship of Reporting Symbol Officer Name and Trading Symbol Birector Officer (Check all applicable) Director Officer (give file balow) Fable 1 - Equity Securities Beneficially Owned 3. Ownership Form: Direct (D) or Indirect (I) **Andre of Indirect (II) **Andre of Indirect (III) **Andre of Indi	Relationship of Reporting Person to Issuer Relationship of Reporting Person to Issuer (Check all applicable) Director Officer (Greek file balow) (Specify below) 1 - Equity Securities Beneficially Owned Ownership or Indirect (D) 1 - Indirect (D) 1 - Equity Securities Beneficially Owned Ownership Ownership Or Indirect (D) 1 - Equity Securities Beneficially Owned Ownership Ownership Or Indirect (D)

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial awner of any equity security with respect to which he has or sthares.
 - (A) Voling power which includes the power to vote, or to direct the voting of, such security, and/or (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - by subject to any constitute, as the greatest of the desirement of mounting resources as your present to the such security.

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

FORM 23-A (confinued)

. Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities		4. Conversion	5. Ownership	6. Nature of Indirect
	and Expiration Date (Month/Day/Year)	ion Date Mean)	Underfying the Derivative Security		or Exercise Price of Derivative	Form of Derivative	Beneficial Ownership
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Explanation of Responses:

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

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Explanation of Responses;

(Print or Type Responses)

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%

Hem t. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Hern 2. Identity and Background

If the person filling this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
 - e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f, Citizenship.

item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
 - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
 - f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
 - I. Any action similar to any of those enumerated above.

item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or shared power to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.
- Confracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a confingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions confained in guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, oan agreements need not be included.

Material to be Filed as Exhibits fem 6.

Copies of all written agreements, confracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. The transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding or any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. on MAX IT. 2011 SIGNATURE

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THE RESIDENCE IN LAW SPECE CACCAC

(Name/Fittle)

(Signature)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

to filing requirement Check box if no longer subject

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Trading Symbol	ading Symbol			7. Relationsh	 Relationship of Reporting Person to Issuer (Che) 	(Check all applicable)	=
MARIA PAZ DABBAY	PNB							10%
(First)	Tax Identification Number	+	5. Statement for Month/Year			Officer		Other
BHILLSIDE LOOP ST BLUE RIDGE	109-933-776		17-May-17					
(Street)	4. Citizenship		6. If Amendment, Date of	te of			SVP AND C	SVP AND CORP. TREASURER
8			Original (MonthYear)	ar)				
DUEZON CITY	FILIPINO							
(City) (Province) (Postal Code)				Table 1 - Equi	ty Securities	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	Transaction Date	4. Securities Acqui	4. Securities Acquired (A) or Disposed of (D)		 Amount of of Month 	3. Amount of Securities Owned at End 4 Ownership Form: of Month	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	A	(3) (2) (5)	Price	%	Number of Shares		
DAIB COMMON CHARES		100	A	63.95		100	D	
I NO COMMON OF THE						110	D	
								3

(Print or Type Responses)

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

- Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.

 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security,
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household.
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person held by a partnership in which such person is a general partner; held by a partnership in which such person is a controlling shareholder, or held by a corporation of which such person is a controlling shareholder, or subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s) its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- 0 Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case
- 0 Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f. Citizenship.

Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- existing vacancies on the board; Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any
- Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- . Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person.
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group

- O whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with
- C amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- 0 If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or agreements need not be included. would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

B

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- D the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of, 20......

MARIA PAZ D. LIM / SVP & CORP.TREASURER

(Signature of Reporting Person)

By:

(Name/Title)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

A Domining County	× ×	ı										
Tell Valive Security	2. Conversion or 3. Transaction		4. Number of Derivative Securities	tive Securities	5. Date		6. Title and Amount of			8. No. of	9. Owner-	10. Nature
	of Derivative	(Month/Day/Yr)	Acquired (A) or Disposed of (D)	isposed of (D)	Exercisable and Expiration Date		Underlying Securities		Derivative Security	Derivative Securities	ship Form of Derivative	of Indirect Beneficial
	Security				(Month/Day/Year)					Beneficially Owned at	Security; Direct (D)	Ownership
					Date Exercisable	Expiration		Amount or		End of	O,	
			Amount	(A) or (D)		Date	Title	Number		Month	indirect (I)	
								of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and T	rading Symbol			7. Relation	ship of Reporting Person to	Issuer (Check all applicable)	
Liwag, Ma. Lourdes Santiago	l l							
Liwag, Ma. Lourdes Santiago (Last) (First) (Middle)	Tax Identification Number		Statement for Month/Year		│ <u> </u>	Director		10% Owner Other
58 Madrid Merville Park	126813567		May-17	-2017		(give title be	low)	(specify below)
(Street)	4. Citizenship		If Amendment, Original (Month					
Paranaque, Metro Manila 1709 (City) (Province) (Postal Code)	Filipino							
(City) (Province) (Postal Code)				Table 1 - Ed	quity Securitie	es Beneficially Owned		
1. Class of Equity Security	Transaction Date	Securities Acqu	uired (A) or Disposed	of (D)	Amount of Month	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
PNB Common Shares	05 11 17	100	4	63.95		(90	D	
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			<u> </u>					
				 				

(Print or Type Responses)

fithe district in beneficial extremits 30% of the previous are choldings of is equal to 5% of the outsending eaplai stock of the issuer provide the disclosure requirements selforth outpage 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derival Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S	ecurities	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	End of Month	or indirect (i) "	
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Data

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

MALLONIDIS S-LIUBG (Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name an	1. Name and Address of Reporting Person	2. Date of Event Requiring	ant Requiring	5 Issuer Name and Trading Symbol	ng Symbol	A CONTRACTOR OF THE PROPERTY O
Manimbo	Mana Victoria Pasion	Statement (Month/Day/Year)	/Year)	Phil	Philippine National Bank - PNB	
(Last)	1	,		6. Relationship of Reporting Person to Issuer	ng Person to Issuer 7.	. If Amendment,
		2/	5/17/2017	(Check all appli		Date of Original
	22 Dr. Alejos Street	Iax Identification Number	cation Number	Director	ı	(Month/Day/Year)
	(Street)	107195529		x Officer (dive fifte below)	Other (specify below)	
		4. Citizenship	The same of the sa	Senior Vice President		
	Sta. Mesa Heights Quezon City 1114	Filipino				
(Civ)	(Province) (Postal Code)	Company of the contract of the	The state of the s			
			Ë	Table 1 - Equity Securities Beneficially Owned	neficially Owned	
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If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form. Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to oblige of or to direct the disposition of, such security.
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household.
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with resi (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.

- - to such security

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1 Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities		4 Conversion 5. Ownership	1	6. Nature of Indirect
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Explanation of Responses

(Print or Type Responses)

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

6. Nature of Indirect Beneficial Ownership 5. Ownership Form of Derivative Security Direct (D) or Indirect (I) * Conversion
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Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

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 - Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or emporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

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- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of SIGNATURE
3y: Jaria Victoria P. Manimbo / Senior Vice President (Name/Title)

MMM anumbo (Signature)

B)

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Meto Manía, Philippines

REVISED

FOXW 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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Reminder. Report on a separate line for each class of equity secunities beneficially owned directly or indirectly.

(Print or Type Responses)

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 (B) held by membrers of a person's immediate lemity sharing the same household;
 (C) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shartner;
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FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, conventible securities)

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Explanation of Responses:

(Print or Type Responses)

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Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 6% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

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- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. SIGNATURE . Pasay, on . May 17, 2017 SCURO! SVP Name/Title) (Signature) This report is sign 8 Š

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

to filing requirement

Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

				PNB Common Shares	PNB Common Shares			1. Class of Equity Security	SAN ANTONIO, SAN, PEDRO, LAGUNA	(City) (Province) (Postal Code)	280 GARNET ST., ADELINA 1-A,	(Street)	PABRUA MARLYN MARTINEZ	,	(Leas) (1.0.50) (Mildule)	t. Name and Address of Repolary Person
					5/17/2017		(Month/Day/Year)	Transaction 4. Date			FILIPINO	4. Citizenship	109-945-544	Number	Philippine National Bank / PNB	2. Issuer Name and Trading Symbol
					100	Amount		Securities Acquire							onal Bank /	ang symbol
					A	(A) or (D)		 Securities Acquired (A) or Disposed of (D) 				6. if Amendment, Date of Original (MonthYear)	May-17	Month∕Year	2. Session Inc.	
					P 63.95	Price		of (D)			,	Date of ear)				
							*	 Amount of Month 						xxx		/ Keladorisi
				14	100		Number of Shares	 Amount of Securities Owned at End 4 Ownership Form: of Month 					(give title below)	Officer		C Relationship of Reporting Figure 1990er
				0	0			4 Ownership Form: Lirect (Li) or indirect (I)				Senior Vice President	*)			SOCI
								Nature of indirect Beneficial Ownership				ident	(specify below)	XXX Other	IO79 CWING	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security 2. Convergence of Processes of Derivative Security Security	
2. Co Exerc of Dec Securi	
2. Conversion Exercise Price of Derivative Security	
7. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security Amount (A) or (Disposed of (D) Amount (A) or (D	
4. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount (A) or (E	
<u> </u>	
Exercisable Exercisable Expiration Date (Month/Day/Year) Date Exercisable	
Expiration Date	
6. Title and Amount of Underlying Securities Amount of Number of Shares	
7. Price of 8. No. of Derivative Derivativ Security Securite Beneficia Owned of Month	
B. No. of Derivative Securities Beneficially Owned at End of Month	
9. Owner- ship Form of Derivative Security: Direct (D) or imairect (I)	
10 Nature of Indirect Beneficial Ownership	

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

DISCLOSURE REQUIREMENTS

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

Item 1. Security and Issue

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure:
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

ď State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- Ω. . If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- . If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, agreements need not be included Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

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Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- ø the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of PASAY on MAY 17, 2017.

By: (Signature of Reporting Person)

MARLYN M. PABRUA / SVP

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

REVISED

Filed pursuant to Section 23 of the Securities Regulation Code

	7. If Amendment, Date of Original	(Month/Day/Year)			ial Ownership	^	7000							
MTIONAL BANK		10% Owner	(specify below)	Table 1 - Equity Securities Beneficially Owned	4. Nature of Indirect Beneficial Ownership									
5. Issuer Name and Trading Symbol PHLUP INF NATION	 Relationship of Reporting Person to Issuer (Check all applicable) 	Director	(give title below)	Table 1 - Equity Seα	3. Ownership	Form: Direct (D)	or Indirect (I)	0				*	,	
		ري)			rities	ped	Number	001						
 Date of Event Requiring Statement (Month/Day/Year) 	MAY 17, 2017	dentification Number	4 8	,	2. Amount of Securities	Beneficially Owned	%							
1. Name and Address of Reporting Person State Out Fun Wilk IR RITH (OTF) (Mont	4	WAT 21+ VALLE VENUE TOXXACAL, 3. Tax 18	4,	(City) (Province) (Postal Code)	1. Class of Equity Security		DNB CAMINON CHARE		*					

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voling power which includes the power to vote, or to direct the voting of, such security, and/or (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household; (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or by subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Explanation of Responses:

(Print or Type Responses)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

FORM 23-A (continued)

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Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities		4. Conversion	5. Ownership	6. Nature of Indirect
	and Expiration Date		Underlying the Derivative Security		or Exercise	Form of	Beneficial Ownership
	onth/Day/Year)				Price of Derivative	Derivative Security	
		Expiration		Amount or	Security	Direct (D) or	
	Exercisable	Date	Title	Number of Shares		Indirect (I) *	E.
		2					

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

ů

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- . Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic temporarily enjoining, barring, şuspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
 - e. Any material change in the present capitalization or dividend policy of the issuer;
 - f. Any other material change in the issuer's business or corporate structure;
- Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of	By: (NP MAKIA RITH C · PUEYO (Name/Title)	By: (Signature)
After reas This repo	By: ℳ	By:

(Name/Title)



FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2 Date o	f Event Req	uiring	5. Issuer Name a	nd Trading S	ymbol	
REYES, NORMAN MARTIN CAÑIZARES ((Last) (First) (Middle)		/Day/Year)		PHILIPPIN 6. Relationship of		ONAL BANK/PN	B 17 if Amendment,
(Last) (First) (Middle)	May 1	7, 2017		1	k all applicat		Date of Original
51 CALYPSO AVE., ACROPOLIS GREEN SUBD. (Street)	3. Tax lde	entification N	lumber	Direct		10% Owner Other	(Month/Day/Year)
(Sueet)	102-09			(give	tit e below)	(specify below))
QUEZON CITY 1110	4 Citizer			SVF	<u></u>		
(City) (Province) (Postal Code)			Та	ble 1 - Equity Se	curi ties Be r	neficially Owned	
Class of Equity Security	1		of Securities ially Owned Number	3. Ownership Form: Direct (or Indirect (1)		Nature of Indirect Benef	ficial Ownership
PNB COMMON SHARES			100	D			
		-					
		<u> </u>					

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) neld by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerce and Expirat (Month/Day	ion Date	Title and Amount of Equit Underlying the Derivative		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date	Expiration		Amount or	Security	Direct (D) or	
	Exercisable	Date	Title	Number of Shares	18	Indirect (1)	
		ļ					
		<u> </u>					
		<u> </u>		<u> </u>			
		<u> </u>	<u> </u>		 	 	

Explanation of Responses:

(Print or Type Responses)

FORM 23-A (continued) Table

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerci and Expirat (Month/Day	ion Date	Title and Amount of Equity Underlying the Derivative 9		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
				·			
		*					ε

Explanation of Responses:

CRORTREPORTING PERSONS WHO RREVIOUSEY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to appearsons who, together with any of the persons named in Item 2, comprise a group.

with whom the power to vote or to direct the vote or to direct the vote or to dispose or dispose or

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

Afte This	er reasonable inquiry and to the best of my knowledge and be s report is signed in the City-of	elief, I certify that the information set forth in this Report is true, complete and accurate
	Martin Lega NORMAN MARTIN C. REYES, SVP	SIGNATURE
By:	NORMAN MARTIN C. REYES , SVP	
	(Name/Title)	

排它。

BART.

By:

(Signature)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

r. Name and Address of Reporting Person	Statement	Section 2	5. Issuer retire and making opinion	Opinion	•
Santelices, Humildad Molina	(Month/Day/Year)	<u>.</u>	Philippine Nati	Philippine National Bank / PNB	
(Last) (First) (Middle)	May .	May 17, 2017	 Relationship of Reporting Person to Issuer (Check all applicable) 	Person to Issuer Ible)	7. If Amendment, Date of Original
Block 6 Lot 3 Pasig Millenium Gardens, Jenny's Avenue 3. Tax Identification Number	 Tax Identificatio 	n Number	Director		(Month/Day/Year)
(Street)	1020	102092455	(give title below)	(specify below)	
	4. Citizenship		SVP		
Maybunga, Pasig 1607	FI	Filipino			
(City) (Province) (Postal Code)		7 7	Table 1 - Equity Securities Beneficially Owned	neficially Owned	,
1. Class of Equity Security	2. Amo	2. Amount of Securities	3. Ownership	4. Nature of Indirect Beneficial	eficial Ownership
	Bene	Beneficially Owned	Form: Direct (D)		
PNB Common Shares	*	Number	or Indirect (I)		
	_	100	0		
	_				

(Print or Type Responses) Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Yoting power which includes the power to vote, or to direct the voting of, such security; and/or(B) investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner,
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect

to such security

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)	isable Ion Date (Year)	Title and Amount of Equity Securities Underlying the Derivative Security	Securities ecurity	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
				·			

Explanation of Responses:

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securit

1. Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)	16	3: Title and Amount of Equity Securities Underlying the Derivative Security	Securities	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	- POLI	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	
		,					
			,				

Explanation of Responses

nt or Type Responses)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s) its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

Citizenship

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer,
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above

ttem 4. Interest in Securities of the Issuer

- persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

tem 5 Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls loan agreements need not be included relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5

accurate. This report is signed in the City of After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and SIGNATURE on, 2017....

(Name/Title)

(Signature)

<u>ም</u>

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

I		

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	7. If Amendment, Date of Original	(Month/Day/Year)				ial Ownership								
ymbol	erson to Issuer ole)	10% Owner	Officer Other (give title below) (Specify below)	L WAES IDENT	neficially Owned	4. Nature of Indirect Beneficial Ownership		27						
5. Issuer Name and Trading Symbol	 Relationship of Reporting Person to Issuer (Check all applicable) 	Director	Officer (give title below)	SENIOR VIC	Table 1 - Equity Securities Beneficially Owned	3. Ownership	Form: Direct (D)	or Indirect (I) *	D	,				
	7	umber)			2. Amount of Securities	Beneficially Owned	Number	1001					
 Date of Event Requiring Statement (Month/Day/Year) 	MAY 18,2017	k Identification No	0-180-11	4. Citizenship		2. Amount	Beneficia	%						
		3. Ta	22	4. Cit					DUE					
1. Name and Address of Reporting Person SANTOS MARY ADM ALHAMBRA	(First) (Middle)	NICHAIR TOMBS SI.	(Street)	ARANAGOUE 1730	(Province) (Postal Code)	Class of Equity Security		COMMON	IND SHAKE OF STOCK	V .				
1. Nar SAN	(Last)	8		PAR	(City)	1. Cla						t		

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (Print or Type Responses)
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;

- (B) held by a partnership in which such person is a general partner,(C) held by a corporation of which such person is a controlling shareholder, or(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect

to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities		4. Conversion	5. Ownership	6. Nature of Indirect
	and Expiration Date	on Date	Underlying the Derivative Security	ecurity	or Exercise	Form of	Beneficial Ownership
	(Month/Day/Year)	Year)			Price of Derivative	Derivative Security	
	Date	Expiration		Amount or	Security	Direct (D) or	
	Exercisable	Date	Title	Number of Shares		Indirect (I) *	

Explanation of Responses:

(Print or Type Responses)

Page 2

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		 Title and Amount of Equity Securities Underlying the Derivative Security 		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
£							

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s)

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or
- Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. ä

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any oan agreements need not be included.

Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of myknowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of	By: CNP MARY ANN A-CANTOS (Name/Title)	By:	(Signature)	
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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject Filed pursuant to Section 23 of the Securities Regulation Code to filing requirement

Name and Addres	s of Reporting Person	2. Issuer Name and	Trading Symbol			I7 Relation	ship of Reporting Person to	lesuor	
SEBASTIAN	, TERESITA UY	PHILIPPI		IAL BANK (PN	NB)	, relation	omp of responding response	(Check all applicable)	
(Last)	(First) (Middle)	Tax Identification Number	d p	Statement for Month/Year				I South	10% Owner Other
	Natividad St., Tetuan	115 - 76	60 - 481	17-N	lay-17		(give title be	low)	(specify below)
	(Street)	4. Citizenship		If Amendment, D Original (MonthY)				SVP	
	City Zamboanga 7000	Fili	pino	Original (Monum)	ear)				
(City)	(Province) (Postal Code)				Table 1 - Equi	ty Securitie	es Beneficially Owned		
Class of Equity Se	ecurity	Transaction Date	Securities Acqu	ired (A) or Disposed o		Amount of Month	of Securities Owned at En		Nature of Indirect Beneficial Ownership
		(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
PNB Common Shares			100	Α	63.95		100	D	
							10	D	
				-					<u> </u>

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares;
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and a Underlying S	ecurities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N/A												
					•							
					1.							
									*			

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

As 5

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

By: (Signature of Reporting Person)

TERE\$ITA U. SEBASTIAN, SVP (Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Mania, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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And the state of t	PNB	7. If Amendment, Date of Original	(Month/Day/Year)	200000000			l Ownership			Antoniana wan and Ann anners Annaes Annaes Annae A			AND THE PROPERTY OF THE PROPER	The second section of the second seco	The state of the s	THE REAL PROPERTY OF THE PERSON NAMED AND PARTY OF THE PERSON NAME		Annual ser a sustain de et empere participat de la sustain de entre de décention de la section de la	
50	をええ	on to Issuer	10% Owner	Other (specify below)		icially Owned	4. Nature of Indirect Beneficial Ownership					- All Control of the			AN LLA ARTHOUGH ARTHUR PROTESTED PROTESTED PARTY AND	anaman maseres desendende este estado de loter (III de Centra de America e Este entre este este estado de la composição de la	enemente de la companya de la compa	ша-қа-Қаш <u>шиң б</u> аға құзанда маняғаға в в перезда маняшинен пе [‡] енде үе бөлірің Қазаға	
Issuer Name and Trading Symbol	PHLIPPINE NATIONAL BANK	 Relationship of Reporting Person to Issuer (Check all applicable) 	Director	Officer (give fitle below)	2	Table 1 - Equity Securities Beneficially Owned		Form: Direct (D)	or indirect (I)		And the state of t				терулуу бала анапиятиянын өтүүн түргүй дүрүй на таланат париятат аталанат тананат тана	досе да досе и постава на принени по состава досе на постава досе на постава досе на постава на постава на пост		Action (Control of the Control of th	
5	~~~VEHPN	<u>ко</u>		****				Beneficially Owned	% Number		THE RESERVE AND THE PROPERTY OF THE PROPERTY O								
2. Date of Eve	Statement (Month/Day/Year)	MM	3. Tax Identifie	- 0	4. Citizenship	The state of the s	2.	ATT COPY	<u></u> .	of teamment for the first of th								A COLUMN TO THE PROPERTY OF TH	
Name and Address of Reboding Person	SO CEE ENG YANG	East) (First) (Middle)	1995 JUAN CUNA STREET	(Street)	TOUDO, MANICA (OB)	(City) (Province) (Postal Code)	Class of Equity Security		PNB COMMON SPARRES									AND THE PROPERTY OF THE PROPER	

If the reporting person previously owned 5% or more but less than 16%, provide the disclosure requirements set forth on page 3 of this Form,

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household.
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Feeder	*********	//PR#MAXIN	ZILOTINI	NAME AND ADDRESS OF		 	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	 	 processing	 	 weepnerer	
S Nature of Indices:												
5 Ownership	Form of	Derivative Security	Direct (D) or	Indirect (I)								
A Conversion	or Exercise	Price of Derivative	Security	7000000								
Securities	security		Amount or	Number of	Shares			 	 			
2 Title and Amount of Fauily Securities	Underlying the Derivative Security		anasanasanasanakanasanananakanasanakanasanakanak	Title								
	Ф	/Year)	Expiration	Date								
12 Data Evergicable	and Expirat	onth/Da	Date	Exercisable							4.3	
romandaminiminiminimining dengan katalon dengan katalon dengan pangan mengan mengan ganangan mengan mengan men 1 Dengan sebagai dengan serias	1. Les ivalive decally								No. of the contract of the con			

Explanation of Responses:

(Print or Type Responses)

1. Derivative Security	2. Date Exercisable	herman et annual de la company	3. Title and Amount of Equity Securities	Securities	4. Conversion	5. Ownership	6. Nature of Indirect
4500	and Expiration Date		Underlying the Derivative Security	ecurity		Form of	Beneficial Ownership
	(Month/Day/	Year)			Price of Derivative	Security	
	Date	Expiration		Amount or	Security	Direct (D) or	***************************************
	Exercisable	Date	Title	Number of		Indirect (I) "	**************************************
				Shares	A CONTRACTOR OF THE CONTRACTOR		
			HONONOMANANANIA (HONONOMANANIA KANANIA				

			TO THE RESIDENCE OF THE PROPERTY OF THE PROPER				A MARIAA III AA TA' II II II II II AA AA AA AA AA AA AA AA

Explanation of Responses:

DISCLOSURE REQUIREMENTS

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. Security and Issuer

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this term. If the person filing this statement is a natural person,

Identify and Background

dinanashi) 1

c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is b. Residence or business address;

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, couquered;

give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

fembotatily enjoining, barting, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or

Purpose of Transaction

wonld result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,

b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;

d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any

existing vacancies on the board;

e. Any material change in the present capitalization or dividend policy of the issuer;

f. Any other material change in the issuer's business or corporate structure;

g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

b. Causing a class of securities of the issuer to be delisted from a securities exchange;

Any action similar to any of those enumerated above.

interest in Securities of the Issuer

acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to s. State the aggregate number and percentage of the class of securities identified pursuant to item 1 beneficially owned (identifying those shares which there is a right to

or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote persons who, together with any of the persons named in Item 2, comprise a group.

whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).

statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

state the date on which such beneficial ownership was reduced. e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities,

agreements need not be included. would give snother person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

a. The acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

any proxy as disclosed in Item 5. b. The transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of SIGNATURE

(Asme/Title) :kg (Name/Title) 05 X 2MJ 200 BY:

Material to be Filed as Exhibits

item 6.

item 5.

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

to filing requirement

		S	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code Check box if no longer subject

1. Name and Address of Reporting Person TORIBIO, MARIA LUISA SORIANO (Last) (First) (Middle) # 28 E. Yuchengco St. BF Agelor Subdivision (Street)	2. Issuer Name and PHILIPPINE NA 3. Tax Identification Number 107-169-698 4. Citizenship	* *	J/PNB 5. Statement for Month/Year May-17 6. If Amendment, I Original (Month)		7. Relation	Director Officer (give litle belo	(Check all applicable)	10% Owner Other (specify below
BF Homes Phase II, Sucat Paranaque, Phils. 1718 (City) (Province) (Postal Code)	Filipino			Table 1 - Ed	quity Securiti	es Beneficially Owned		
1. Class of Equity Security	Transaction Date (Month/Day/Year)	4. Securities Acqu	ired (A) or Disposed (A) or (D)	of (D)	3. Amoun of Month %	Number of Shares	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
PNB Common Shares	5/17/2017	100	(A) 61 (B)	63.95		100	D	
						100	D	
						100	D	
						100	D	
						100	D	
						71	D	
								,

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security,
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

(Print or Type Responses)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and A	Address of Reporting Person		2. Date of Event Re	quiring	5. Issuer Name and Tradir	ng Symbol	
UMALI	JUANITA MARGARITA	ONA	Statement 05/1	7/17		ppine National Bank	/ PNB
(Last)	(First)	(Middle)			Relationship of Reporting (Check all appl		If Amendment, Date of Original
#35 ORANGI	E ST. SSS VILLAGE		Tax Identification	Number	Director	10% Owner	(Month/Day/Year)
	(Street)		132-08	33-748	√ Officer (give title below	Other (specify below)	
MARIKINA (CITY		4. Citizenship	PINO	W. W. C. C. W. C.	Vice President Solutions Group Head	
(City)	(Province)	(Postal Code)		Т	able 1 - Equity Securitie	* * * * * * * * * * * * * * * * * * * *	
Class of Equ	uity Security		TOO DIMINITIAN	nt of Securities icially Owned Number	Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial	Ownership
PNB Cor	nmon Shares			100	D		
							10.000

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - to such security.

. . . .

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerc and Expira (Month/Da	ition Date	Title and Amount of E Underlying the Deriva		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
	8						

Explanation of Responses:

(Print or Type Responses)

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exer and Expira (Month/Date)	tion Date	Title and Amount of Ed Underlying the Derivat		Conversion or Exercise Price of Derivative	Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date	Expiration		Amount or	Security	Direct (D) or	
	Exercisable	Date	Title	Number of Shares		Indirect (I) *	

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure:
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- p. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote of to direct the vote, shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay City on May 17, 2017

SIGNATURE

By:	had
Juanita I	largarta O. Umali, SVP (Name/Title)
	(Name/Title)
Ву:	
**********	(Signature)
	(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A



INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

				PNB Common Shares			1. Class of Equity Security	(City) (Province) (Postal Code)	Pasay City		(Sireer)	Jendia Tower, Sen. Gil Puyat		RGARA	Name and Address of Reporting Person
					%	Bene	2. Amoi		Hilpino	4. Citizenship	107-7	Tax Identification Number	May 1	Statement (Month/Day/Year)	2. Date of Event Requiring
				100 D	Number	Beneficially Owned	Amount of Securities	Та			107-790-029	1 Number	May 17, 2017	J	equiring
				D	or Indirect (I)	Form: Direct (D)	3. Ownership	Table 1 - Equity Securities Beneficially Owned		SVP	(give title below)	Director	(Check all applicable)	Philippine Natio	5. Issuer Name and Trading Symbol
							Nature of Indirect Beneficial Ownership	neficially Owned		:	Other (specify below)	10% Owner	de)	Philippine National Bank / PNB	ymbol
							Ownership					(Month/Day/Year)	Date of Original	7 le Carandana	

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (Print or Type Responses) (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

	Indirect (I)		Number of Shares	Title	Date	Exercisable	
	Direct (D) or	Security	Amount or		Expiration	Date	
	Secunty	Denvative					
	Derivative	Price of			/Year)	(Month/Day/Year)	
Beneficial Ownership	Form of		Security	Underlying the Derivative Security		and Expiration Date	
Nature of Indirect	5. Ownership	 Conversion 		Title and Amount of Equity Securities		Date Exercisable	Derivative Security

Explanation of Responses:

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

					ı	:	
1. Derivative Security	2. Date Exercisable		Title and Amount of Equity Securities	ecurities			6. Nature of Indirect
	and Expiration Date	on Date	Underlying the Derivative Security	curity		Form of	Beneficial Ownership
	(Month/Day/Year)	/Year)			Price of Derivative	Derivative	
	Date	Expiration		Amount or		Direct (D) or	
	Exercisable	Date	Title	Number of Shares		Indirect (I) *	

Explanation of Responses:

BISCLOSURE REQUIREMENTS FOR REPORTING PERSONS WHO PREVIOUS BY OWNED 5% OR MORE BUT LESS THAN HOW

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- Ω Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- f. Citizenship.

Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- α Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

- α State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to
- σ For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities state the date on which such beneficial ownership was reduced

item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or agreements need not be included relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of Pasay on May 17, 2017.

Вy:

NANETTE O. VERGARA, SVP

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tra	dina Cumbal			7 Polation	ship of Reporting Person to Is	erior.	
1. Name and Address of Reporting Person	Z. Issuer Name and Tra	iding Symbol			7. Relations		(Check all applicable)	
LAO LINDA CHENG	Philippine Nati	onal Bank /	PNB	35				
(Last) (First) (Middle)	Tax Identification Number		Statement for Month/Year	*	e	Director X Officer (give title belo	Nac.	10% Owner Other (specify below)
5440-B Curie St., Brgy. Palanan	109-928-796		May-17	K I		(give title belo	,	(specify below)
(Street)	4. Citizenship	nja in la	6. If Amendment, I Original (Month)		4		FVP	
Makati	Filipino	-0.14	2) 9 1					-
(City) (Province) (Postal Code)				Table 1 - Equi	ty Securitie	s Beneficially Owned		- i
Class of Equity Security	Date	Securities Acquire	ed (A) or Disposed		of Month		4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		7
PNB Common Shares	5/17/2017	100	Α	63.95		123	D	
								1000000
	2	61 25					2 2	
				•			,	
				3				14
		* 9						
	3		45					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

R

. Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)	10	6. Title and Underlying S			8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
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Note: File three (3) copies of this form, one of which must be manually signed.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

Name:

Residence or business address:

Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;

Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

Citizenship.

Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;

An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;

Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

Any material change in the present capitalization or dividend policy of the issuer;

Any other material change in the issuer's business or corporate structure;

Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

Causing a class of securities of the issuer to be delisted from a securities exchange;

Any action similar to any of those enumerated above.

Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should identified.

If the filling is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on May 17, 2017

y: LINDA C LAO, FVP

(Name/Title)

FORM 23-B

Check box if no longer subject

to filing requirement

#450 to 155 510

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person MAGPAYO ROWTNA ESCAREA L (Last) (First) (Middle)	2. Issuer Name and T	rading Symbol	WAL BAW	K/PNB	7. Relation	nship of Reporting Person to	Issuer (Check all applicable)	
(Last) (First) (Middle) L8 B5 DANZIG ST. BF HOMES (Street)	3. Tax Identification Number	5-006	5. Statement for Month/Year	1 2017	 	Director Officer {give title be	elow)	10% Owner Other (specify below)
PAPANAGUE CITY, MM 1718 (City) (Province) (Postal Code)	4. Citizenship Fiuply	D	6. If Amendment Original (Mont					
(City) (Province) (Postal Code)				Table 1 - Eq	uity Securitie	es Beneficially Owned		
1. Class of Equity Security	Transaction Date (Month/Day/Year)	Securities Acqu	ired (A) or Dispose	d of (D)	of Month	of Securities Owned at En	d 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	⊢ %	Number of Shares		i
PNB COMMON SHAPES	5/17/201	100	A	63.95		100	D	
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(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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FORM 23-B (continued)

Explanation of Responses:

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derival Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	ar ar	
							<u> </u>					
		1										

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

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Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Rens

(Name/Title)

FORM 23-B

to filing requirement Check box if no longer subject

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

		,			יולפובונים אות	of Donorling Derson to Is	ST LOT	
Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ading Symbol			Kelalionship	7. Relationship of Reporting Ferson to Issued (Che	(Check all applicable)	
MATRIANO ARSENIA LANDICHO	PNB					ļ •		108/ 0
(Last) (First) (Middle)	Tax Identification Number		5. Statement for Month/Year		6	Director Officer		Other
					•	(give little below)	w)	(specify below)
16 Doylestown St., Vista Verde Country Homes	107-196-057		May-17	Į.				-
(Street)	 Citizenship 		If Amendment, Date of	e of			First Vice President	int
j 1	1							
Cainta Rizal 1900	Filipino		:					į
(City) (Province) (Postal Code)				Table 1 - Fourth	Spourities R	Table 1 - Fourty Securities Repoticially Owned		
				aoie - Equi	Occupied D	Circle Control		
1. Class of Equity Security	2. Transaction Date	 Securities Acquire 	 Securities Acquired (A) or Disposed of (D) 		Amount of S of Month	 Amount of Securities Owned at End 4 Ownership Form: of Month 	Ownership Form: Direct (D) or Indirect (I) *	Ownership
	(Month/Day/Year)				*	Number of Shares		
		Amount	(A) or (D)	Price				
PNB Common Shares	5/17/2017	1001	Α	63.95		100 0	D	
		7				100 D	D	
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					-			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings on stequal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting p held by a partnership in which such person is a general partner; held by a corporation of which such person is a controlling shareholder; or subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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														1. Derivative Security
			••••• •								Security	of Derivative	Exercise Price	2. Conver
													<u>8</u>	SION OF
												(Month/Day/Yr)	Date	Conversion or [3, Transaction
								Amount					Acquired (A) or Disposed of (D)	Number of Derivative Securities
								(A) or (D)						
								-	Date Exercisable		(Month/Day/Year)	Expiration Date	Exercisable and	5. Date
								Date	Expiration					
								Title					Underlying Securities	6. Title and
							of Shares	Number	Amount or				Securities	Title and Amount of
												Security	Derivative	/ Price of 8. No. of
								Month	End of	Owned at	Beneficially			
								Indirect (I)	or	Direct (D)	Security;	of Derivative	ship Form	y, Owner-
					i	,					Ownership	Beneficial	of Indirect	O. Nature

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASEDECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

PNB Common Shares

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization. provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person

- a. Arsenia L. Matriano
- b. 16 Doylestown St., Vista Verde Country Homes, Cainta Rizal
- Officer of Philippine National Bank with principal Office at PNB Financial Center, Diosdado Macapagal Blvd., Pasay City
- . Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; No.
- . Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and No foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

f. Filipino

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- . Causing a class of securities of the issuer to be delisted from a securities exchange;
- . Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group. to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings loan agreements need not be included which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions confained in securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of Pasay on May 17, 2017

(Signature of Reporting Person)

Ву:

.....ARSENIA L∵MATRIANO......(Name/Title)

FORM 23-B

Check box if no longer subject

to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person MEDALLA ROBERTO VISTA (Last) (First) (Middle) 33 D · TVAZON, BF HOMES (Street) PARANAQVE 17/8 METRO HANILA (City) (Province) (Postal Code)	Number	NE NATIO	5. Statement for Month/Year May 6. If Argandment, Original (Month		3	Director Officer (give title be	(Check all applicable)	10% Owner Other (specify below)
(City) (Province) (Postal Code) 1. Class of Equity Security	2. Transaction Date		ired (A) or Disposed			es Beneficially Owned t of Securities Owned at En	d 4 Ownership Form: Uirect (U) or indirect (I)	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares		
COMMON SHARES		100	A	63.95		100	D	
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if the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D	tive Securities isposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security;	10. Nature of Indirect Beneficial Ownership
NONE			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	Direct (D) or Indirect (i)	
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

<u>5/17/1</u>7

ARCLOSSIE REQUIREMENTS N. CASES LATERIAL CHANGES IN DESIGNAL OWNERSHIP (80% INCREASE/DECREASE OR EXTINALENT TO 8% OF THE OUTSTANDING CONTACT OR STANDING

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I c	ertify that the information	set forth in this Report is true.	complete and accurate
This report is signed in the City of	on,	20	or proto and dood ato.

By: (Signature of Reporting Person)

ROBERTO V. MEDALLA, FUP

(Name/Title)

DISCLOSURE REQUIREMENTS FOR MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

Item 1. Security and Issuer

PNB Common Shares

Philippine National Bank PNB Financial Center D. Macapagal Blvd. Pasay City, Metro Manila 1300

Item 2. Identity and Background

Roberto V. Medalla 33 D. Tuazon St. BF Homes Paranaque 1718 Metro Manila

Banker at
Philippine National Bank
PNB Financial Center
D. Macapagal Blvd.
Pasay City, Metro Manila 1300

No conviction in a criminal proceeding within the last 5 years

Not a party to a civil proceeding nor a subject to any order, judgment or decree as a result of such proceeding within the last 5 years

Item 3. Purpose of Transaction

Acquisition of 100 additional common shares of PNB via a Centennial Bonus grant from PNB to its employees

Item 4. Interest in Securities of the Issuer

Present ownership of 28 common shares of PNB

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Irrevocable Proxy granted to the President or Chairman of the Board of Directors to exercise the voting rights of the Centennial Bonus grant shares until July 22, 2021

Item 6. Material to be filed as Exhibits

Not Applicable

REVISED

to filing requirement Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

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						4NG Common Shahu		0000		1. Class of Equity Security	(City) (Province) (Postal Code)	7		10 PUROKIS SAN FEDRO	(Last) (First) (Middle)	1A. CIRILA BORNARDO
						0	may 1+ mix	0	(Month/Day/Year)	2. Transaction 4. Date		THEND	4. Citizenship	109-939-863	 Tax Identification Number 	2. Issuer Name and Trading Symbol THU PWE
							100	Amount		Securities Acquir				863		NE VA
							6	(A) or (D)		4. Securities Acquired (A) or Disposed of (D)			If Amendment, Date of Original (MonthYear)	MAY YOUT	5. Statement for Month/Year	TIDNAL
						`	763.9V	Price			Table 1 - Equi		Date of 1Year)	7617		BANK
									%	Amount of S of Month	ty Securities B				1	7. Relationship
					,	110	100		Number of Shares	3. Amount of Securities Owned at End 4 Ownership Form: of Month	Table 1 - Equity Securities Beneficially Owned			(give title below)	Director Officer	7. Relationship of Reporting Person to Issuer (Che
						D	D	,		4 Ownership Form: Urrect (U) or Indirect (I) *			HKST NIGHT KENDEN I	(we		ssuer (Check all applicable)
										6. Nature of Indirect Beneficial Ownership			LNAMENT	(specify below)	10% Owner Other	

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting p subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

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														. Delivative Occarry
											Security	live	0	z. Convension of S. Hansaction
				1 1 1								(Month/Day/Yr)	Date	
									Amount				Acquired (A) or Disposed of (D)	4. Number of Derivative Securities
									(A) or (D)				isposed of (D)	tive Securities
										Date Exercisable	(Month/Day/Year)	Expiration Date	Exercisable and	5. Date
									Date	Expiration				
								of	Title Nu	An			Underlying Securities	Title and Amount of
								of Shares	Number	Amount or				
													Derivative	7. Price of 8. No. of
									Month				Derivative	8. No. of
									Indirect (I)	סר סר	Security;	è		9. Owner-
											Ownership	Beneficial	of Indirect	10. Nature

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP DISCLOSURE REQUIREMENTS (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name;
- Residence or business address;
- 0 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- 0 Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- 0 Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- f. Citizenship.

Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings loan agreements need not be included. which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

This report is signed in the City of (Signature of Reporting Person)

MA. OKILA B. PANGANIBAN (Name/Title)

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FORM 23-B

Check box if no longer subject to filing requirement

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REVISED

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ading Symbol			'. Kelationsh	/ Relationship of Reporting Person to issuer	suer	
AMBAT MARIANITO BAY	Phillippine National Bank - PNB	ional Bank -	PNB				(Check all applicable)	
Last) (First) (Middle)	Tax Identification		5. Statement for			Director		10% Owner
,	Number		MonthYear		\ <	_ Officer		Other Other
Jnit 12-E, Belton Place Condominium	101-395-532		May/2017			(give title below)		(specify below)
(Street)	4. Citizenship		6. If Amendment, Date of	e of			<	
Yakal Street, Makati City, MM 1220	Filipino		Original (MonthYear)	5				
City) (Province) (Postal Code)				Table 1 - Equity	Securities	Table 1 - Equity Securities Beneficially Owned		
Class of Equity Security	2. Transaction	4. Securities Acquired (A) or Disposed of (D)	d (A) or Disposed of		 Amount of of Month 	3. Amount of Securities Owned at End 4 Ownership Form of Month	Œ.	 Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares		
NB Common Shares	5/17/2017	100	Α	P63.95		100	D	
						1,000	D	
								(Print or Type Responses)

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 55% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Votting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person with be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting p subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	2. Conversion of Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Conversion or 3. Transaction 4. Number of Derivative Securities Exercise Price Date Acquired (A) or Disposed of (D) of Derivative (Month/Day/Yr) Security			6. Title and Amount of Underlying Securities	1	₹8.7	7. Price of 8 Derivative B Security 9	B. No. of Derivative Securities Beneficially Owned at	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Expiration Date Title	Expiration Date	Expiration Amount or Date Title Number of Shares	Expiration Amount or End of Date Title Number Month of Shares	Expiration Amount or End of Date Title Number Month of Shares
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

THE OURS TANDING GAPITAL SHOCK OF ISSUER

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

- Name
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- ٩ Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Φ Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- φ Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

ģ State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- Þ the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

This report is signed in the City of Pasay on May 17, 2017. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate

By: <u>Mārianito Bay Ambat</u> (Signature of Reporting Person)

Vice President (Name/Title)

FORM	23-B
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filing requirement

Check box if no longer subject

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1 Name and Ad	dress of Reporting Person		2 Issuer Name and T	rading Symbol			7. Relations	nip of Reporting Person to Is	ssuer (Check all applicable)	
ILARDE	MAILA KATRINA	YAMBAO	PHILIPPINE I	NATIONAL E	BANK/PNB				(S.)SSI S.: Eppiloddio)	
(Last)	(First)	(Middle)	3 Tax identification Number		5 Statement for Month/Year			Director Officer (give title bel	ow)	10% Owner Other (specify below)
301B UCF	Condominium, 951 E	Dolores St., Malate	260-890-405		MAY 2017					
	(Street)		4. Citizenship		6. If Amendment, I				VP/CORPORAT	E SECRETARY
Manila			FILIPINO							
(City)	(Province)	(Postal Code)				Table 1 - Equi	ty Securities	Beneficially Owned		
* Class of Equi	y Security		2 Transaction Date	4 Securities Acqui	red (A) or Disposed	of (D)	of Month	of Securities Owned at End	4 Ownership Form Direct (D) or indirect (I)	Nature of Indirect Beneficial Ownership
			(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
PNB COM	IMON SHARES		5/17/2017	100		63.95		100	D	

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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) investment power which includes the power to dispose of ior to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
 - (A) held by members of a person's immediate family sharing the same household.
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2 Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5 Date Exercisable and Expiration Date (Month/Day/Year)		6 Title and Underlying S	Securities		8 No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10 Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person:
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved: (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief,	f, I certify that the information	on set forth in this Report is	s true, complete and accurate.
This report is signed in the City of			. ^ ^

By: (Signature of Reporting Person)

MAILA KATRINA Y. ILAROE/CORPORATE SECRETARY

FORM 23-B

to filing requirement

Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such perso subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or		 Number of Derivative Securities 		5. Date		Title and Amount of		7. Price of 8. No. of	8. No. of	9. Owner-	10. Nature
	Exercise Price Date		Acquired (A) or Disposed of (D)		Exercisable and		Underlying Securities		Derivative	Derivative		of Indirect
	ive	(Month/Day/Yr)			Expiration Date					Securities	e	Beneficial
	Security				(Month/Day/Year)					~		Ownership
					Date Exercisable	Expiration		Amount or			Q	
			Amount	(A) or (D)		Date	Title	Number		Month	Indirect (I) *	
								of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

- a Name
- Residence or business address;
- 9 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- 0 Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- O Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- . An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange
- Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group. to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of

(Signature of Reporting Person)

dum 5-19-2017

By:

Cynthia A. Molina, Vice President (Name/Title)

FO	RM	23-B
	LIVI	23-D

Check box if no longer subject

to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and A	ddress of Reporting Person	on	2. Issuer Name and	d Trading Symbol			7. Relatio	nship of Reporting Per					
DADUA	NILO	RAMOS	PHILIPPINE NATIO	NAL BANK / BNB					(Check all applicable)				
(Last)	(First)	(Middle)	Tax Identification Number		Statement for Month/Year			Ufficer ✓ Officer (give t	r itle below)	10% Owner Other (specify below)			
# 94 5	SAMPAGUITA ST., NAGA	CITY SUBDIVISION	126-917-170		MAY, 2017		DITTING CO.		VICE PRESIDENT				
	(Street)		4. Citizenship		If Amendment, Original (Month								
NAGA	CAMARINES S	UR 4400	Filipino										
NAGA (City)	(Province)	(Postal Code)				Table 1 - Equi	ty Securities	Beneficially Owned					
Class of Equ	ity Security		2: Transaction Date	4. Securities Acq	uired (A) or Dispose	d of (D)	Amountat End of I	nt of Securities Owned Month	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership			
			(Month/Day/Year)				%	Number of Shares					
	2611011/district 10 10 10 10 10 10 10 10 10 10 10 10 10			Amount	(A) or (D)	Price							
PNB COMMON	SHARES	AND	05/17/2017	100	A	P63.95	-	100					
PNB COMMON	SHARES						-	=					
										İ			
							1						
				1									
					1								
				1									

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying	Amount of Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	ship Form of Derivative ally Security;	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.												
									-			-

Explanation	of	Responses:
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Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

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- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and

accurate. This report is signed in the City of NAGA on MAY 17, 2017.

NILO R. PADUA / VP (Name/Title)

FORM 23

to filing requirement Check box if no longer subject

STATEMENT CHANGES IN BENEFICIAL

Filed pursuant to Section 23 of the

Securities Regulatio

			PNB Common Shares	PNB Common Shares 5/17/201		(Month/Day/Year)	Class of Equity Security 2. Transaction Date	(Province) (Postal Code)	BFResort Village, Talon Dos, Las Pinas 1740	4. Citizenship			IVIGILION	e and Address of Reporting Person Marilan Villality	
				017 100	Amount	3	4. Securities Acqui		Filipino		109-982-285		ion non		and Trading Symbol
				A	(A) or (D)		Acquired (A) or Disposed of (D)			6 If Amendment, Date of Original (MonthYear)	May-	Month/Year	Statement for	nal Bank / PN	D Bank / DNR
				P63.95	Price			Table 1 -		te of ar)	/-17			8	
						%	Amount of S of Month	y Securities Be				×			Relationship
			102	100		Number of Shares	Securities Owned at End	ly Owned			(give title below)		Director		Relationship of Reporting Person to Issuer
							Ulrect (U) or indirect (I)			Vice President				(Check all applicable)	(Check all applicable)
							Ownership				(specify below)	Other	10% Owner		

outstanding

If the capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this for change 3 beneficial ownership is 50% of the previous shareholdings or is equal to 5%

- Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

 (A) held by members of a person's immediate family sharing the same household;

 (B) held by a partnership in which such person is a general partner;

 (C) held by a corporation of which such person is a controlling shareholder; or

 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment
- voting power or investment power

				_	_	 $\overline{}$	 	 	 _	 -
Derivative Security					- None -					
2, Conversion or Exercise Price of Derivative	Security									
3. Transaction Date (Month/Day/Yr)	(IVIOLILI I/Day/ 11)									
4. Number of Derivative Securities Acquired (A) or Disposed of (D)			Amount							
sposed of (D)	osed of (D)		(A) or (D)							
5. Date Exercisable and Expiration Date	(Month/Day/Year)	Date Exercisable								
		Expiration	Date							
6. Title and Amount of Underlying Securities		Amount or	Title Number	of Shares						
Derivative Security										
Derivative Securities	Beneficially Owned at	End of	Month							
ship Form of Derivative	ct (D)	or	indirect (i)							
of Indirect Beneficial	Ownership									

Explanation of Responses:

Note File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

(50% INCREASE/DECRE DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES ASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL IN BENEFICIAL OWNERSHIP STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the na me and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

its principal business, the address provide the information specified in (a) through (f) of this Item with respect to such person filing this Form is a corporation, partnership, syndicate or other group of persons, Idress of its principal office and the information required by (d) and required by (d) and (e) of this Item. person(s). state its name, the province, country or other place of its organization, If the person filing this statement is a natural person,

- a. Name;
- b. Residence or business address;
- S Present principal occupation or conducted; employment and the name, principal business and address of any corporation or other organization n which such employment is
- Q. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- 0 foreign, and as temporarily enjoining, barrin Whether or not, during the a result of such proceeding was or is subject to any order, g, suspending or otherwise limiting involvement in any last five years, such person was a party to a civil proceeding of judgment or of business. decree, a judicial or not subsequently reversed, suspended securities, commodities or banking: administrative body of competent and 9 vacated, permanently jurisdiction, domestic
- f. Citizenship.

Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- 0 An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- C Any existing vacancies on the board; change in the present board of directors or management of the issuer, inclu ding any plans or proposals to change the number term of directors or to fill any
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- 0 Changes in the person; issuer's charter, bylaws or instruments corresponding thereto 9 other actions which may impede the acquisition control of the issuer by
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

State respect to persons who. acquire the aggregate within thirty number (30)together with any of the persons named in Item 2. and percentage of the class of securities identified pursuant to Item and percentage of the class of securities identified pursuant to Item and person the date of this report) by each person named in Item and beneficially owned (identifying those abovementioned information should shares which also be there is furnished with a right

- 0 vote or each person named in to direct the vote, sole response to paragraph (a), indicate sole or shared power to dispose or t power to dispose or to direct the disposition. the number of shares Provide the applicable to which there sole power information required by ð vote or to ct the Item 2 with respect to each vote, shared power to
- 0 person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the amount of securities involved: The description shall include, but not necessarily be limited to: (1) the identity (4) the price per share or unit: and (5) where or how to have the right to receive or the power to direct to of the person who effected the transaction; (2) the date of the transaction; (3) the the transaction was effected.
- identified. statement to that effect should be included in response to this Item and, if any other person S known to have such interest relates to more than five (5%) the receipt of dividends from, or the proceeds percent of the class, such person should be from the sale of such securities,
- securities, state the date on the filing is an amendment which such beneficial ownership was reduced. reflecting the fact that the reporting person has ceased ð be the beneficial owner of more than (5%) percent of the class of

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

loan agreements need not which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, Describe any contract, arrangement, understanding or relationship among the he included Include such information for any of the person named in Item 2 securities that are pledged or otherwise subject to and between such persons and any person with respect to any loan or option arrangements, understandings contingency the occurrence arrangements, puts or calls,

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- 0 the transfer or voting of the any proxy as disclosed in Item 5. securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of

After reasonable inquiry and to the best of my knowledge and belief, I certify This report is signed in the City of .. Pasay on May 19 2017. that the information set forth in this Report is tru ie, complete and accurate.

MARILOU V. RUIZ, VP

(Signature of Reporting Person)

5/19/17

(Name/Title)