### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Check box if no longer subject to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ing Symbol			7. Relationship	<ol> <li>Relationship of Reporting Person to Issuer</li> </ol>	Ssuer		
Maclang Reynaldo Asinas	Philippine Natio	ional Bank /PNB	SNB SNB				(check all applicable)		
(Last) (First) (Middle)	3. Tax identification		5. Statement for Month/Year		-	Director		10% Owner Other	
No 205 Ma Cristina St. Avala Alahand Village	Nullipel CA		**************************************			(give title below)	(Avc	(specify below)	\$
To: 500, Mar. Cloud Ot.; Aydra Madaily Villago	101-913-248		May 2017				1000		
(Street)	4. Citizenship		<ol><li>If Amendment, Date of Orininal (MonthYear)</li></ol>	ite of			riesideili		
Muntinlupa City 1780	Filipino			3			'		
(City) (Province) (Postal Code)				Table 1 - Equi	y Securities Be	Table 1 - Equity Securities Beneficially Owned			
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1. Class of Equity Security	2. Transaction 4. Date	Securities Acquire	. Securities Acquired (A) or Disposed of (D)	(a)	<ol><li>Amount of St of Month</li></ol>	3. Amount of Securities Owned at End 4 Ownership Form: of Month	4 Ownership Form: Uirea (U) or indireat (I) *	6. Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)			1	*	Number of Shares			
		Amount	(A) or (D)	Price					
PNB Common Shares	May 17 2017	100	A	63.95		100	O		
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voling power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

  (A) held by members of a person's immediate farmity sharing the same thousehold;
  (B) held by a partineship in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

10. Nature of Indirect Beneficial Ownership						_	
9. Owner- ship Form of Derivative Security; Direct (0)	or Indirect (!) *						
7. Price of 8. No. of Derivative Derivative Security Securities Beneficially Owned at						; i;	į
7. Price of Derivative Security							
	Amount or Number of Shares						
6. Title and Amount of Underlying Securities	Title						
	Expiration Date						
5. Date Exercisable and Expiration Date (Month/Day/Year)	Date Exercisable Expiration Date						
	(A) or (D)						
4. Number of Dervative Securities Acquired (A) or Disposed of (D)	Amount						
1							
2. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security							
1. Derivative Security							
1. Derivat							

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

# DISCLOSURE REQUIREMENTS

# 50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, ts principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; ن
  - d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or aj
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
  - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
  - e. Any material change in the present capitalization or dividend policy of the issuer;
    - f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. Ġ

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. ف
- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. ပ
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. ö
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, oan agreements need not be included.

### Material to be Filed as Exhibits Item 6.

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on May 17, 2017. By: (Signature of Reporting Person)

REYNALDO A. MACLANG, President

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

FORM 23-B

REVISED

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	adrig Symbol	AND THE PROPERTY OF THE PROPER	AAAATTI ARTATTI	7. Relation	<ol> <li>Relationship of Reporting Person to Issuer</li> </ol>	Issuer	
Cebrero Horacio III Estolano	Philippine National Bank (PNB)	ınal Bank (PNI	8)				(Check all applicable)	
Last) (First) (Middle)	3. Tax Identification		5. Statement for		×	Director		10% Owner
9 Antonio Villaroman St., Classic Homes Village	108 159 980		S C C C C C C C C C C C C C C C C C C C		Ì	(give title below)	How)	(specify below)
(Street)	4. Citizenship		6. If Amendment, Date of	late of			Annual Service of the Control of the	
Paranaque City 1720	Filipino		Criginal (Morintear)	741)				
(City) (Province) (Postal Code)		-		Table 1 - Equil	/ Securitie	   Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acquired (A) or Disposed of (D)	ed (A) or Disposed c		3. Amount of Month	3. Amount of Securities Owned at End 4. Ownership Form: of Month	1 4 Ownership Form: Drect (U) or Indrect (I) *	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				%	Number of Shares	·	******
		Amount	(A) or (D)	Price				
PNB Common Shares	05/17/17	100	A	63.95		100	Direct	
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form,

(Print or Type Responses)

- Reminder: Raport on a separate line for each class of equity securities beneficially owned directly or indirectly.

  (1) A person is directly an indirectly fine beneficial owner of any equity security with respect to which he has or shares:

  (A) Voding power which indirects the power to vote, or to direct the voting of such security, and/or

  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

  (A) held by members of a person's timediate family stateing the same household;

  (B) held by a partnership in which such person is a general partner.

  (C) held by a corporation of which such person is a controlling shareholder; or

  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)			Table II - Derive	ative Securities Acqu g., warrants, optior	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)	Beneficially Owr riftes)	per	- :				
-						:	: : : : : : : : : : : : : : : : : : : :		:	:		:
1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities	:	7 Price of 8 Derivative D Security B		9. Owner- ship Form of Derivative Security, Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title Nu	Amount or Number of Shares	. :	End of Month	or Indirect (1) *	
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Explanation of Responses:										. •		
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Note: File three (3) copies of this form, one of which must be m Attach additional sheets if space provided is insufficient.	File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.											
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### DISCLOSURE REQUIREMENTS

50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

### a. Name.

- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
  - d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
    - Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

### Cifizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
  - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
  - e. Any material change in the present capitalization or dividend policy of the issuer,
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- . Causing a class of securities of the issuer to be delisted from a securities exchange,
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. 20 July 200

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be;
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, provisions contained in loan agreements need not be included.

### Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

- b. The transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and

accurate. This report is signed in the City of

By MORACIO E. CEBRERO III.

(Signature of Reporting Person)

.. Executive Vice President & Head of Treasury...

(Name/Title)

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

**FORM 23-B** 

**REVISED** 

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and A	ddress of Reporting Person	Issuer Name and	Trading Symbol			7. Relation	iship of Reporting Person to i	(Check all applicable)	
i								(Officer all applicable)	
тосмо	BERNARDO HUMANGIT		INE NATION			l			
(Last)	(First) (Middle)	Tax Identification		5. Statement f			Director	-	10% Owner
		Number		Month/Year			Officer		Other
							(give title be	9	(specify be
#35 Regend	cy Avenue., Regency Place, Merville,	107 - 203	3 - 696	MAY	2017				
	(Street)	4. Citizenship		6. If Amendme	ent, Date of	1	EXECU	TIVE VICE PRESID	ENT
l		· ·		Original (Mo	nthYear)				
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Paranaque		FILIP	INO						
(City)	(Province) (Postal Code)								
					Table 1 - Equi	ity Securiti	es Beneficially Owned		
1. Class of Equ	uity Security	2. Transaction	4. Securities A	cquired (A) or E	isposed of (D)	3. Amount	t of Securities Owned at End	4 Ownership Form:	6. Nature of Indirect
		Date				of Month		טורect (ט) or indirect (ו)	Beneficial Ownership
		(Month/Day/Year)				%	Number of Shares	1	
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PNB COMM	MON SHARES	5/17/2017	100	Α	63.95		100	D	
				ŀ					

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner,
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Response

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Number of Deriva     Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and a Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or inairect (i)	
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

### OUREMENTS

### **DISCLOSURE REQUIREMENTS**

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

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- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

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- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

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a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of <u>PASAY</u> on <u>MAY 17, 2017</u>.

(Signature of Reporting Person)

BERNARDO H. TOCMO, EVP (Name/Title)

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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to filing requirement Check box if no longer subject FORM 23-B

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ding Symbol			7. Relation	<ol> <li>Relationship of Reporting Person to Issuer</li> </ol>	I Cliedy ell applicable)	
GALLARDO ZACARIAS JR. EVANGELISTA	PHILIPPINE NATIONAL BANK / PNB	ATIONAL B.	ANK / PNB				:	
(Last) (Middle)	Tax Identification     Number		<ol><li>Statement for Month/Year</li></ol>		5	); Ufficer		Other
83 Dr. Alejos St., Sta. Mesa Heights	135-950-003-000		May 2017					
(Street)	4. Citizenship		<ol><li>If Amendment, Date of Original (Month Year)</li></ol>	ate of ear)				
Quezon City Metro Manila 1114	FILIPINO						÷	
(City) (Province) (Postal Code)				Table 1 - E	quity Secu	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	Transaction 4     Date	4. Securities Acquired (A) or Disposed of (D)	d (A) or Disposed o		<ol> <li>Amount of Month</li> </ol>	<ol> <li>Amount of Securities Owned at End 4 Ownership Form: of Month</li> </ol> Urrect (U) or indirect	Œ.	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares		
PNB Common Shares	5/17/2017	100	A	63.95		100	D	
				•		198	1	PCD Nominee Corp.(FIL)
						1,000	D	

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

issuer, provide the disclosure requirements set forth on page 3 of the

(Print or Type Responses)

If the chan

- (A) held by members of a person's immediate family sharing the same household;
   (B) held by a partnership in which such person is a general partner;
   (C) held by a corporation of which such person is a controlling shareholder; or
   (D) subject to any contract, arrangement or understanding which gives such person
- subject to any contract, arrangement or understanding which gives such person voling power or investment power with respect to such security.

												1. Derivative Security
											Exercise Price	<ol><li>Conversion or</li></ol>
										(Month/Day/Yr)	Date	2. Conversion or 3. Transaction
						Amount					Acquired (A) or Disposed of (D)	<ol> <li>Number of Derivative Securities</li> </ol>
						(A) or (D)				-	isposed of (D)	tive Securities
							Date Exercisable		(Month/Day/Year)	Expiration Date	Exercisable and	5. Date
						Date	Expiration					
						Title					Underlying Securities	<ol><li>Title and Amount of</li></ol>
					of Shares	Number	Amount or					
											Derivative	7. Price of 8. No. of
						Month		Owned at			τυ	8. No. of
						Indirect (I) *	옧	Direct (D)				9. Owner-
									Ownership	Beneficial	of Indirect	10. Nature

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

### 50% INCREASED FOR EASE O IN CASE OF MATERIAL CHA THE CALL OF A LANCE OF

# THE SWOFT HE OUTSTANDING CAPITAL STOCK OF

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- Residence or business address
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- . Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- 9 A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries:
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer.
- Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange
- Any action similar to any of those enumerated above

### Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. respect to persons who, together with any of the persons named in Item 2, comprise a group. The abovementioned information should also be furnished with

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- . If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

FIRST SENIOR VICE PRESIDENT
(Signature of Reporting Person)
By: .ZACARIAS E. GALLARDO, JR
大のデー
This report is signed in the City of .Pasayon May 17, 2017
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

(Name/Title)

### FORM 23-B

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

to filing requirement Check box if no longer subject

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Trading Symbol Philippine National Bank PNB	rading Symbol ank PNB			7. Relation	7. Relationship of Reporting Person to issuer (Che	ssuer (Check all applicable)	
(Last) (First) (Middle)	3. Tax Identification		5. Statement for		1	Director		10% Owner
VA PARTIEL IN THE PAR	Number		Month/Year	74	L	X Officer		Other
BAUTISTA PONCIANO, JR CAPULE	115-319-246		May-17	21		(give title below)	ow)	(specify below)
(Street)	4. Citizenship		6. If Amendment, Date of	ate of			Senior Vice President	ident
Unit 217, Star Centrum Condo, Gil Puyat Ave	Filipino							
(City) (Province) (Postal Code) Makati Metro Manila 1200		٥		Table 1 - Equi	ty Securiti	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acquir	4. Securities Acquired (A) or Disposed of (D)	i I	3. Amount of Month	<ol> <li>Amount of Securities Owned at End 4 Ownership Form: of Month</li> </ol> Ownership Form: Output Direct (U) or Indirect	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
Common shares		100 A	Α	63.95		100	100 Direct	
						15	15 Direct	
						7/		
				8				22
								7.4

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8 No of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Indirect of Derivative Beneficial Security; Ownership Direct (D)
					Date Exercisable	Expiration		Amount or			9
			Amount	(A) or (D)		Date	Title	Number			Indirect (I)
							1000	of Shares			
NA											
						n.n					
	-										

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issue

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person

- a. Name
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

### f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared
- amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included.

# Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- Ö the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate 

(Signature of Reporting Person)

Ву: ....

PONCIANO C. BAUTISTA, JR. SVP (Name/Title)

### FORM 23-B

to filing requirement Check box if no longer subject

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Filed pursuant to S	STATEMENT OF C
Section 23 of the Securities Requisition Co.	HANGES IN BENEFICIA
indian Code	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
	URITIES

. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ading Symbol			7. Relationship	<ol> <li>Relationship of Reporting Person to Issuer (Che</li> </ol>	(Check all applicable)	
CAPULE, Esther Francisco	Philippine National Bank /PNB	k/PN8						
(Last) (First) (Middle)	Tax Identification     Number		<ol> <li>Statement for Month/Year</li> </ol>		-	Director		10% Owner
						(give title below)	ow)	(specify below
2954 Kakarong Street	109-935-916		May-17					
(Staet)	4. Citizenship	g,	<ol> <li>If Amendment, Date of Original (Month/Year)</li> </ol>	e of			Sr Vice President	
Makati City 1207	Filipino							
(City) (Province) (Postal Code)				Table 1 - Equity	Securities Be	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2 Transaction 4	4 Securities Acquired (A) or Disposed of (D)	(A) or Disposed of (E		3 Amount of Se	Amount of Securities Owned at End 4 Ownership Form:	4 Ownership Form:	6. Nature of Indirect Beneficial
	(Month/Day/Year)	Amount	(A) or (D)	Price	-	Number of Shares		
PNB Common Shares	5/17/2017	100	Þ	63.95		100	D	
						10	D	

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Exercise Price of Derivative Security Security  Exercise Price of Derivative (A) or Disposed of (D) Expiration Date Security  Security  Acquired (A) or Disposed of (D) Expiration Date (Month/Day/Yr)	Date Exercisable	Armuni (A) or (D)		NOTE					
그									
6. Title and Amount of Underlying Securities		Date Title Number	of Shares						
Price of Derivative Security	or End of								
9 Owner- 10 Nature ship Form of Indirect of Derivative Beneficial Security. Ownership Direct (D)	Dr	Indirect (I)							

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

## DISCLOSURE REQUIREMENTS

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

### Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name;
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- ۵ Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- . Citizenship.

### Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. respect to persons who, together with any of the persons named in Item 2, comprise a group. The abovementioned information should also be furnished with



- σ For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included. Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

# Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ......Manila. ..... on ..May 17, 2017....

Rature of Reporting Person)

By: ...

ESTHER F. CAPULE, SVP (Name/Title)

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

**FORM 23-B** 

REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and T	rading Symbol			17 Relations	ship of Reporting Person to	Issuer	
CENTENO EMELINE CRUZ	PHILIPPINE	Company of the Company of the	BANK/PNB		, , , tolation	and of reporting respect to	(Check all applicable)	
(Last) (First) (Middle)  10 ST MATTHEW DON BOSCO VILLAGE	3. Tax Identification Number 109-933-65	54	5. Statement for Month/Year MAY 201	7	] =	X Officer  (give title be	low)	10% Owner Other (specify below)
PARANAQUE CITY *	4. Citizenship FILIPINO		6. If Amendment, [	Date of			<del></del>	
(City) (Province) (Postal Code)	*			Table 1 - E	quity Securitie	s Beneficially Owned		
Class of Equity Security	Transaction     Date	Securities Acqui	ired (A) or Disposed of	of (D)	3. Amount of Month	of Securities Owned at En	d 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
PNB COMMON SHARES	5/17/2017	100	Α	63.95		717	D	
			-					
*			-				encludes in	-
4						×		
							L	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derival     Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)	12	6. Title and Underlying S	Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
1	-		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.												
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

5/17/201

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ...PASAY... on .....MAY 17.., 20.17.......

By: Scenting (Signature of Reporting Person)

EMELINE C. CENTENO, SVP........ (Name/Title)

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Flied pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	<ol> <li>Issuer Name and Trading Symbol DHII IPPINE NATIONAL RANK/PNB</li> </ol>	eding Symbol RANK/PNB			7. Relation	<ol> <li>Relationship of Reporting Person to Issuer (Cher</li> </ol>	Issuer (Check all apolicable)	
LANOT CYNTHIA BELEN								
4			Te Chalamand for			2000		10% Owner
(First)	3. Fax loenuncation		Month/Year		1	Officer		Other
				•				
42 DOMENICO ST. PORTOFINO HEIGHTS	109 928 803		May-1			(give title below)	low)	(specify below)
(Street)	4. Cifizenship		5. If Amendment, Date or	Date of				
			Original (MonthYear)	rear)				
LAS PINAS CITY METRO MANILA 1750	FILIPINO	•						
(City) (Province) (Postal Code)				Table 1 - Equi	y Securitie	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction 4 Date	. Securities Acquir	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Month	3. Amount of Securities Owned at End 4. Ownership Form: of Month	4 Ownership Form: Urrect (U) or indirect (!)	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				×	Number of Shares		
		Amount	(A) or (D)	Price			!	
PNB COMMON SHARES	5/17/2017	100 A		63.95		110 D	Ω	
	,							
							, ,	
								(Print or Type Responses)

(1) A person is directly or indirectly the ben (A) Voting power which includes the g (B) Investment power which includes (2) A person will be deemed to have an indi (A) held by members of a person's lim (B) held by a perthership in which suc (C) held by a corporation of which suc (C) subject to any contract, arrangement (D) subject to any contract, arrangement

understanding which gives such person voting power or investment power

vative Securify	2. Conversion or	3. Transaction	2. Conversion or 3. Transaction 4. Number of Derivative Securities		5. Date		<ol><li>Title and Amount of</li></ol>		7. Phice of	8. No. of	Owner-	10. Nature
	Exercise Price of Derivative Security	Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		Expiration Date (Month/Day/Year)	t, .	Underlying S		Derivative Security	Security Securities of Beneficially Security Security Security Security Security Securities of Security Securit	thip Form of Derivative Security;	of indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable Expiration Date	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (!)	
							,		,			
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								,				

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- Name.
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

### f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries; existing vacancies on the board;
  - e. Any material change in the present capitalization or dividend policy of the issuer,
    - f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
  - i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
  - Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.

If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls,

# frem 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and ä

the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. ō.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay City on May 17, 2017 By: (Signature of Reporting Person)

CYNTHIA B. LANOT, SVP (Name/Title)

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

### FORM 23-B

to filing requirement Check box if no longer subject

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	<ol><li>Issuer Name and Trading Symbol</li></ol>	ading Symbol			7. Relationsh	<ol> <li>Relationship of Reporting Person to Issuer (Che)</li> </ol>	(Check all applicable)	=
IIM MARIA PAZ DABBAY	PNB					1		10% 0
(First)	<ol> <li>Tax Identification</li> <li>Number</li> </ol>	+	5. Statement for Month/Year			Officer		Other
BHILLSIDE LOOP ST BLUE RIDGE	109-933-776		17-May-17					
(Street)	4. Citizenship		<ol><li>If Amendment, Date of</li></ol>	te of			SVP AND C	SVP AND CORP. TREASURER
8			Original (MonthYear)	ar)				
OUEZON CITY	FILIPINO							
(City) (Province) (Postal Code)				Table 1 - Equi	ty Securities	Table 1 - Equity Securities Beneficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acqui	4. Securities Acquired (A) or Disposed of (D)		<ol> <li>Amount of of Month</li> </ol>	3. Amount of Securities Owned at End   4. Ownership Form: of Month   Urrect (U) or Indirect	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				%	Number of Shares		
		Amount	(A) or (D)	63 Q5		100	D	
TNB COMMON OF STATE						110	D	
								T. D.

(Print or Type Responses)

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

- Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

  (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.

  (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security,
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household.
   (B) held by a partnership in which such person is a general partner.
   (C) held by a corporation of which such person is a controlling shareholder, or
   (D) subject to any contract, arrangement or understanding which gives such person held by a partnership in which such person is a general partner; held by a partnership in which such person is a controlling shareholder, or held by a corporation of which such person is a controlling shareholder, or subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## DISCLOSURE REQUIREMENTS

# IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

### Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s) its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- 0 Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case
- 0 Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

### f. Citizenship.

### Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- existing vacancies on the board; Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any
- Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- . Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person.
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

# Item 4. Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group

- O whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with
- C amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- 0 If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or agreements need not be included. would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

# Item 6. Material to be Filed as Exhibits

B

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- D the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of ..... ....., 20......

MARIA PAZ D. LIM / SVP & CORP.TREASURER

(Signature of Reporting Person)

By:

(Name/Title)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

7		ı										
I. Derivative security	2. Conversion or 3. Transaction		4. Number of Derivative Securities	tive Securities	5. Date		<ol><li>Title and Amount of</li></ol>			8. No. of	9. Owner-	10. Nature
	of Derivative	(Month/Day/Yr)	Acquired (A) of Disposed of (D)	isposed of (D)	Expiration Date		Underlying Securities		Derivative	Derivative Securities	ship Form of Derivative	of Indirect Beneficial
	Security				(Month/Day/Year)					Beneficially Owned at	Security; Direct (D)	Ownership
					Date Exercisable	Expiration		Amount or		End of	O,	
			Amount	(A) or (D)		Date	Title	Number		Month	indirect (i)	
				The second second				of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

<b>FORM</b>	23-B
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							О																

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

Name and Address of Reporting Person	Issuer Name and Tr	rading Symbol			7. Relation	ship of Reporting Person to		
iwag, Ma. Lourdes Santiago							(Check all applicable)	
	Tax Identification     Number		<ol><li>Statement for Month/Year</li></ol>	· · · · · · · · · · · · · · · · · · ·		Director		10% Owner Other
8 Madrid Merville Park	126813567		May-17	2017		(give title b	elow)	(specify below
(Street)	4. Citizenship		If Amendment, I     Original (Month)					
Paranaque, Metro Manila 1709	Filipino							
City) (Province) (Postal Code)				Table 1 - Ed	quity Securitie	es Beneficially Owned		
Class of Equity Security	Date	Securities Acqu	uired (A) or Disposed	of (D)	of Month	of Securities Owned at Er	d 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	-  *	Number of Shares		
PNB Common Shares	05 17 17	100	4	63.95		(90	D	
						2300	1	thruBroker
			1		-			
	1		1				1	i .

(Print or Type Responses)

if the statue in beneficial syncianic is 50% of the previous state indiffigs of is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth outpage 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Number of Derival     Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S	ecurities	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	End of Month	or indirect (i) "	
w/o										•	
				•							
		1		1							

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Data

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

MALLONIDIS S-LIUBG (Name/Title)

FORM 23-B

to filing requirement

Check box if no longer subject

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

				PNB Common Shares	PNB Common Shares			1. Class of Equity Security	SAN ANTONIO, SAN, PEDRO, LAGUNA	(City) (Province) (Postal Code)	280 GARNET ST., ADELINA 1-A,	(Street)	PABRUA MARLYN MARTINEZ	,	(Leas) (1.0.50) (Mildule)	t. Name and Address of Repoluty Person
					5/17/2017		(Month/Day/Year)	Transaction 4.     Date			FILIPINO	4. Citizenship	109-945-544	Number	Philippine National Bank / PNB	2. Issuer Name and Trading Symbol
					100	Amount		Securities Acquire							onal Bank /	ang symbol
					A	(A) or (D)		<ol> <li>Securities Acquired (A) or Disposed of (D)</li> </ol>				6. if Amendment, Date of Original (MonthYear)	May-17	Month∕Year	2. Session Inc.	
					P 63.95	Price		of (D)			,	Date of ear)				
							*	<ol> <li>Amount of Month</li> </ol>						xxx		/ Keladorisi
				14	100		Number of Shares	<ol> <li>Amount of Securities Owned at End 4 Ownership Form: of Month</li> </ol>					(give title below)	Officer	Liectoi	C Relationship of Reporting Figure 1990er
				0	0			4 Ownership Form: Lirect (Li) or indirect (I)				Senior Vice President	<b>*</b> )			SOCI
								Nature of indirect Beneficial     Ownership				ident	(specify below)	XXX Other	IO79 CWING	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

  (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

  (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder, or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

	1. Derivative Security
Security	<ol><li>Conversion or Exercise Price of Derivative</li></ol>
	<ol> <li>iransaction         Date         (Month/Day/Yr)     </li> </ol>
Amount	Conversion or 3. Transaction 4. Number of Derivative Securities     Exercise Price Date Acquired (A) or Disposed of (D) of Derivative (Month/Day/Yr)
(A) or (D)	Hisposed of (D)
(Month/Day/Year) Date Exercisable	Exercisable and Expiration Date
Expiration Date	
Title	5. Title and Amount of Underlying Securities
Amount or Number of Shares	Amount of Securities
	Derivative Derivative Security
*	vi as
Security; Direct (D) or mairect (I)	ship Form of Derivative
Ownership	of Indirect Beneficial

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

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### DISCLOSURE REQUIREMENTS

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

### Item 1. Security and Issue

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

### Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure:
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

ď State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- Ω. . If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- . If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

## Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, agreements need not be included Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

### Item 6. Material to be Filed as Exhibits

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Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- ø the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of PASAY on MAY 17, 2017.

(Signature of Reporting Person)

ВУ: :

MARLYN M. PABRUA / SVP

N M. PABROA / SVF

FORM 23-B
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject Filed pursuant to Section 23 of the Securities Regulation Code to filing requirement

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7 Relation	ship of Reporting Person to	lesuer	
SEBASTIAN, TERESITA UY	PHILIPPI		IAL BANK (PN	<b>1</b> B)	, relation		(Check all applicable)	
(Last) (First) (Middle)	Tax Identification     Number	d ,	<ol><li>Statement for Month/Year</li></ol>		_x_			10% Owner Other
Natividad St., Tetuan	115 - 76	60 - 481	17-N	lay-17		(give title be	low)	(specify below)
(Street)	4. Citizenship		6. If Amendment, D				SVP	
Zamboanga City Zamboanga 7000	Fili	pino	Original (MonthYo	ear)				
(City) (Province) (Postal Code)				Table 1 - Equit	ty Securitie	es Beneficially Owned		
Class of Equity Security	Transaction     Date	Securities Acqu	ired (A) or Disposed o		<ol><li>Amount of Month</li></ol>	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
17	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
PNB Common Shares	30 Tu - 4	100	Α	63.95		100	D	
						10	D	
			-					
							-	+

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares;
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### FORM 23-B (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and a Underlying S	ecurities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N/A												
					•							
									*			

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

As 5

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. 

By: (Signature of Reporting Person)

TERE\$ITA U. SEBASTIAN, SVP (Name/Title)

**FORM 23-B** 

REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tra	dina Cumbal			7 Polation	ship of Reporting Person to Is	erior.	
1. Name and Address of Reporting Person	Z. Issuer Name and Tra	iding Symbol			7. Relations		(Check all applicable)	
LAO LINDA CHENG	Philippine Nati	onal Bank /	PNB	35				
(Last) (First) (Middle)	Tax Identification     Number		<ol><li>Statement for Month/Year</li></ol>	*	e	Director  X Officer  (give title belo	Nac.	10% Owner Other (specify below)
5440-B Curie St., Brgy. Palanan	109-928-796		May-17	K I		(give title belo	,	(specify below)
(Street)	4. Citizenship	nja in la	6. If Amendment, I Original (Month)		4		FVP	
Makati	Filipino	-0.14	2) 9 1					-
(City) (Province) (Postal Code)				Table 1 - Equi	ty Securitie	s Beneficially Owned		- i
Class of Equity Security	Date	Securities Acquire	ed (A) or Disposed		of Month		4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		7
PNB Common Shares	5/17/2017	100	Α	63.95		123	D	
								1000000
	2	61 #					2 2	
				•			,	
				3				
		* 9						
	3		45					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

R

. Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)	To 1885	6. Title and Underlying \$			8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
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Explanation of Responses	Exp	lanation	of Re	sponses
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Note: File three (3) copies of this form, one of which must be manually signed.

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

Name:

Residence or business address:

Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;

Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

Citizenship.

### **Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;

An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;

Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

Any material change in the present capitalization or dividend policy of the issuer;

Any other material change in the issuer's business or corporate structure;

Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

Causing a class of securities of the issuer to be delisted from a securities exchange;

Any action similar to any of those enumerated above.

### Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should identified.

If the filling is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on May 17, 2017

y: LINDA C LAO, FVP

(Name/Title)

FORM 23-B

Check box if no longer subject

to filing requirement

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person  MAGPAYO ROWTNA ESCAREA L  (Last) (First) (Middle)	2. Issuer Name and T	rading Symbol	WAL BAW	K/PNB	7. Relation	nship of Reporting Person to	Issuer (Check all applicable)	<del></del>
(Last) (First) (Middle)  L8 B5 DANZIG ST. BF HOMES (Street)	3. Tax Identification Number	5-006	5. Statement for Month/Year	1 2017	<b> </b>	Director Officer {give title be	elow)	10% Owner Other (specify below)
PAPANAGUE CITY, MM 1718 (City) (Province) (Postal Code)	4. Citizenship Fiuply	D	6. If Amendment Original (Mont					
(City) (Province) (Postal Code)				Table 1 - Eq	uity Securitie	es Beneficially Owned		
1. Class of Equity Security	Transaction     Date (Month/Day/Year)	Securities Acqu	ired (A) or Dispose	d of (D)	of Month	of Securities Owned at En	d 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
		Amount	(A) or (D)	Price	⊢ %	Number of Shares		i
PNB COMMON SHAPES	5/17/201	100	A	63.95		100	D	
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			<u> </u>	<u> </u>	1		1	l

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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### FORM 23-B (continued)

Explanation of Responses:

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	ar ar	
							<u> </u>					
		1										

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

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### ার বর্ত্তর বিবার সামার্থন বিষয়ের প্রায়ের বিষয়ের প্রায়ের বিষয়ের বিষয়ের বিষয়ের বিষয়ের বিষয়ের বিষয়ের বি

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### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Rens

(Name/Title)

**FORM 23-B** 

to filing requirement Check box if no longer subject

### REVISED

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

		,			יולפובונים אות	of Donorling Derson to Is	ST LOT	
Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ading Symbol			Kelalionship	7. Relationship of Reporting Ferson to Issued (Che	(Check all applicable)	
MATRIANO ARSENIA LANDICHO	PNB					ļ •		108/ 0
(Last) (First) (Middle)	Tax Identification     Number		5. Statement for Month/Year		6	Director Officer		Other
					•	(give little below)	w)	(specify below)
16 Doylestown St., Vista Verde Country Homes	107-196-057		May-17	Į.				-
(Street)	<ol> <li>Citizenship</li> </ol>		<ol><li>If Amendment, Date of</li></ol>	e of			First Vice President	int
j 1	1							
Cainta Rizal 1900	Filipino							į
(City) (Province) (Postal Code)				Table 1 - Fourth	Spourities R	Table 1 - Fourty Securities Repoticially Owned		
				aoia - Equi	Occupied D	Circle Control		
1. Class of Equity Security	2. Transaction Date	<ol> <li>Securities Acquire</li> </ol>	<ol> <li>Securities Acquired (A) or Disposed of (D)</li> </ol>		<ol><li>Amount of S of Month</li></ol>	<ol> <li>Amount of Securities Owned at End 4 Ownership Form: of Month</li> </ol>	Ownership Form:     Direct (D) or Indirect (I) *	Ownership
	(Month/Day/Year)				*	Number of Shares		
		Amount	(A) or (D)	Price				
PNB Common Shares	5/17/2017	1001	Α	63.95		100 0	D	
		7				100 D	D	
			_					
						·		
					_			
					-			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings on stequal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

  (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting p held by a partnership in which such person is a general partner; held by a corporation of which such person is a controlling shareholder; or subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

,	 	 		 			_						
													1. Derivative Security
			••••• •							Security	of Derivative	Exercise Price	2. Conver
												<u>8</u>	SION OF
											(Month/Day/Yr)	Date	<ol><li>Conversion or [3, Transaction</li></ol>
							Amount					Acquired (A) or Disposed of (D)	<ol><li>Number of Derivative Securities</li></ol>
							(A) or (D)						
							-	Date Exercisable		(Month/Day/Year)	Expiration Date	Exercisable and	5. Date
							Date	Expiration					
							Title					Underlying Securities	6. Title and
						of Shares	Number	Amount or				Securities	<ol><li>Title and Amount of</li></ol>
											Security	Derivative	/ Price of 8. No. of
							Month	End of	Owned at	Beneficially			
							Indirect (I)	or	Direct (D)	Security;	of Derivative	ship Form	y, Owner-
					,					Ownership	Beneficial	of Indirect	O. Nature

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

### DISCLOSURE REQUIREMENTS

# IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASEDECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

PNB Common Shares

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization. provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person

- a. Arsenia L. Matriano
- b. 16 Doylestown St., Vista Verde Country Homes, Cainta Rizal
- Officer of Philippine National Bank with principal Office at PNB Financial Center, Diosdado Macapagal Blvd., Pasay City
- . Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; No.
- . Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and No foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

### f. Filipind

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- . Causing a class of securities of the issuer to be delisted from a securities exchange;
- . Any action similar to any of those enumerated above

### Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group. to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings loan agreements need not be included which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions confained in securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of Pasay on May 17, 2017

(Signature of Reporting Person)

Ву: ....

.....ARSENIA L∵MATRIANO......(Name/Title)

**FORM 23-B** 

Check box if no longer subject

to filing requirement

**REVISED** 

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person  MEDALLA ROBERTO VISTA  (Last) (First) (Middle)  33 D · TVAZON, BF HOMES  (Street)  PARANAQVE 17/8 METRO HANILA  (City) (Province) (Postal Code)	Number	NE NATIO	5. Statement for Month/Year May 6. If Argandment, Original (Month		3	Director Officer (give title be	(Check all applicable)	10% Owner Other (specify below)
(City) (Province) (Postal Code)  1. Class of Equity Security	2. Transaction Date		ired (A) or Disposed			es Beneficially Owned t of Securities Owned at En	d 4 Ownership Form: Uirect (U) or indirect (I)	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares		
COMMON SHARES		100	A	63.95		100	D	
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	<del>                                      </del>	<del> </del>			ļ			
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					<del> </del>			
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if the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

### FORM 23-B (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Number of Deriva     Acquired (A) or D	tive Securities isposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying			8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security;	10. Nature of Indirect Beneficial Ownership
NONE			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	Direct (D) or Indirect (i)	
			·	 								1
											<del> </del>	<del> </del>
					1				<del>                                     </del>	<b></b>	<del> </del>	<del> </del>
								<del> </del>		<del> </del>	<del> </del>	┼──
						<del>                                     </del>	<del>                                     </del>	<del> </del>	<del>                                     </del>		<del> </del>	<del> </del>
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												<b>†</b>
											<del> </del>	<del>                                     </del>

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

<u>5/17/1</u>7

### ARCLOSSIE REQUIREMENTS N. CASES LATERIAL CHANGES IN DESIGNAL OWNERSHIP (80% INCREASE/DECREASE OR EXTINALENT TO 8% OF THE OUTSTANDING CONTACT OR STANDING

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I c	ertify that the information	set forth in this Report is true.	complete and accurate
This report is signed in the City of	on,	20	or proto and dood ato.

By: (Signature of Reporting Person)

ROBERTO V. MEDALLA, FUP

(Name/Title)

### DISCLOSURE REQUIREMENTS FOR MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

### Item 1. Security and Issuer

**PNB Common Shares** 

Philippine National Bank PNB Financial Center D. Macapagal Blvd. Pasay City, Metro Manila 1300

### Item 2. Identity and Background

Roberto V. Medalla 33 D. Tuazon St. BF Homes Paranaque 1718 Metro Manila

Banker at
Philippine National Bank
PNB Financial Center
D. Macapagal Blvd.
Pasay City, Metro Manila 1300

No conviction in a criminal proceeding within the last 5 years

Not a party to a civil proceeding nor a subject to any order, judgment or decree as a result of such proceeding within the last 5 years

### Item 3. Purpose of Transaction

Acquisition of 100 additional common shares of PNB via a Centennial Bonus grant from PNB to its employees

### Item 4. Interest in Securities of the Issuer

Present ownership of 28 common shares of PNB

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Irrevocable Proxy granted to the President or Chairman of the Board of Directors to exercise the voting rights of the Centennial Bonus grant shares until July 22, 2021

### Item 6. Material to be filed as Exhibits

**Not Applicable** 

### REVISED

to filing requirement Check box if no longer subject

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

	 	_	_	 _			_							_	
					4NG Common Shahu		0000		1. Class of Equity Security	(City) (Province) (Postal Code)	7		10 PUROKIS SAN FEDRO	(Last) (First) (Middle)	1A. CIRILA BORNARDO
					0	May 1+ may	0	(Month/Day/Year)	2. Transaction 4. :		THEND	4. Citizenship	109-939-863	<ol> <li>Tax Identification</li> <li>Number</li> </ol>	2. Issuer Name and Trading Symbol THU PWE
						100	Amount		Securities Acquin				863		NE VA
						6	(A) or (D)		4. Securities Acquired (A) or Disposed of (D)			<ol><li>If Amendment, Date of Original (MonthYear)</li></ol>	MAY YOUT	5. Statement for Month/Year	TIDNAL
					,	763.W	Price			Table 1 - Equi		Date of Year)	7617		BANK
								%	<ol><li>Amount of S of Month</li></ol>	ly Securities Bo				1	7. Relationship
				,	110	100		Number of Shares	3. Amount of Securities Owned at End 4 Ownership Form: of Month	Table 1 - Equity Securities Beneficially Owned			(give title below)	Director Officer	7. Relationship of Reporting Person to Issuer (Che
					D	D	,		4 Ownership Form: Direct (D) or Indirect (I) *			HKST NIGHT KENDEN I	w)		ssuer (Check all applicable)
									6. Nature of Indirect Beneficial Ownership			KENVENT	(specify below)	10% Owner Other	

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting p subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

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														. Delivative decality
											Security	tive	Ф	Z. CONVENIENT OF S. FRANSACTION
				1 1 1								(Month/Day/Yr)	Date	
									Amount				Acquired (A) or Disposed of (D)	4. Number of Derivative Securities
									(A) or (D)				isposed of (D)	tive Securities
										Date Exercisable	(Month/Day/Year)	Expiration Date	Exercisable and	5. Date
									Date	Expiration				
								of	Title Nu	An			Underlying Securities	<ol><li>Title and Amount of</li></ol>
								of Shares	Number	Amount or				
						1							Derivative	7. Price of 8. No. of
									Month			Securities	Derivative	8. No. of
									Indirect (I)	טויפע (ט)		6		9. Owner-
											Ownership	Beneficial	of Indirect	10. Nature

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP DISCLOSURE REQUIREMENTS (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,

- a. Name;
- Residence or business address;
- 0 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- 0 Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- 0 Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- f. Citizenship.

### Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above

### Item 4. Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings loan agreements need not be included. which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

This report is signed in the City of ...... (Signature of Reporting Person)

MA. OKILA B. PANGANIBAN (Name/Title)

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2	SECURITIE

FORM 23-B

Check box if no longer subject to filing requirement

### S AND EXCHANGE COMMISSION letro Manila, Philippines

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REVISED

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	ading Symbol			'. Kelationsh	/. Relationship of Reporting Person to Issuer	Suer	
AMBAT MARIANITO BAY	Phillippine National Bank - PNB	ional Bank -	PNB				(Check all applicable)	
Last) (First) (Middle)	<ol> <li>Tax Identification</li> </ol>		5. Statement for			Director		10% Owner
,	Number		MonthYear		\   <b>&lt;</b>	_ Officer		Other Other
Jnit 12-E, Belton Place Condominium	101-395-532		May/2017			(give title below)		(specify below)
(Street)	4. Citizenship		6. If Amendment, Date of	e of			4	
Yakal Street, Makati City, MM 1220	Filipino		Original (MonthYear)	5				
City) (Province) (Postal Code)				Table 1 - Equity	Securities	Table 1 - Equity Securities Beneficially Owned		
Class of Equity Security	2. Transaction 4 Date	4. Securities Acquired (A) or Disposed of (D)	d (A) or Disposed of		<ol> <li>Amount of of Month</li> </ol>	3. Amount of Securities Owned at End 4 Ownership Form of Month		<ol> <li>Nature of Indirect Beneficial Ownership</li> </ol>
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares		
NB Common Shares	5/17/2017	100	Α	P63.95		100	D	
						1,000	D	
								(Print or Type Responses)

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 55% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Votting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person with be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting p subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

# THE OURS TANDING GAPITAL SHOCK OF ISSUER

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

- Name
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- ٩ Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Φ Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- φ Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange
- Any action similar to any of those enumerated above

### Item 4. Interest in Securities of the Issuer

ģ State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- Þ the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

This report is signed in the City of Pasay on May 17, 2017. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate

By: <u>Mārianito Bay Ambat</u> (Signature of Reporting Person)

Vice President (Name/Title)

FORM	23-B
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L	

filing requirement

Check box if no longer subject

**REVISED** 

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1 Name and Ad	dress of Reporting Person		2 Issuer Name and T	rading Symbol			7. Relations	nip of Reporting Person to Is	ssuer (Check all applicable)	
ILARDE	MAILA KATRINA	YAMBAO	PHILIPPINE I	PHILIPPINE NATIONAL BANK/PNB					(S.)SSI S.: Eppiloddio)	
(Last)	(First)	(Middle)	3 Tax identification Number		5 Statement for Month/Year			Director Officer (give title bel	ow)	10% Owner Other (specify below)
301B UCF	Condominium, 951 E	Dolores St., Malate	260-890-405		MAY 2017					
	(Street)		4. Citizenship		6. If Amendment, I				VP/CORPORAT	E SECRETARY
Manila			FILIPINO							
(City)	(Province)	(Postal Code)				Table 1 - Equi	ty Securities	Beneficially Owned		
* Class of Equity Security		Date		red (A) or Disposed of (D)		3 Amount of Securities Owned at End of Month  % Number of Shares			Nature of Indirect Beneficial     Ownership	
			(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
PNB COM	IMON SHARES		5/17/2017	100		63.95		100	D	
				*****						
					†					
		· · · · · · · · · · · · · · · · · · ·			1					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) investment power which includes the power to dispose of lor to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
  - (A) held by members of a person's immediate family sharing the same household.
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### FORM 23-B (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2 Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5 Date Exercisable and Expiration Date (Month/Day/Year)		6 Title and Underlying S	ecurities	Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10 Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		End of Month	or Indirect (I)	
N.A.												
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Explanation of Responses:	
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Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person:
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved: (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief,	, I certify that the informa	ation set forth in this Repor	t is true, complete and accurate.
This report is signed in the City of			. ^ ^

By: (Signature of Reporting Person)

MAILA KATRINA Y. ILAROE/CORPORATE SECRETARY

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

**FORM 23-B** 

to filing requirement

Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code
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PHILIPPINE NATIONAL BANK/PNB  3. Tax Identification Number  109-932-163-000  4. Citizenship  6.	Name and Address of Reporting Person	MOLINA, CYNTHIA ANICAL			Unit 28-C, Tower 2, The Columns, Ayala cor. Buendia Ave.	2	(Street)		Makati, City	i, City	Makati, City (City) (Province) (Postal Code)	i, City (Province)	i, City (Province) ass of Equity Security	i, City (Province) ass of Equity Security	i, City (Province) ass of Equity Security	i, City (Province) ass of Equity Security PNB Common Shares	i, City  (Province)  ass of Equity Security  PNB Common Shares  PNB Common Shares	ass of Equity Security  PNB Common Shares PNB Common Shares	ass of Equity Security  PNB Common Shares  PNB Common Shares	ass of Equity Security  PNB Common Shares PNB Common Shares	ass of Equity Security  PNB Common Shares PNB Common Shares	ass of Equity Security  PNB Common Shares PNB Common Shares	ass of Equity Security  PNB Common Shares PNB Common Shares	ass of Equity Security  PNB Common Shares PNB Common Shares
	2. Iss	PHILIF	3. Ta)	Nu	ve.		4. Citi			FILIPINO						2: 1 (Mo	2: 1 (Mo	FILI 2. 7 (Mo	FILI 2. 1 (Mo	2. 1 (Mo	2: 1 (Mo	FILI 2. 7 (Mo	2. 1 (Mo	2. 1 (Mo
	suer Name and Trading S	PPINE NATIONAL BANK	x Identification	ımber		32-163-000	tizenship		5	INC			ction		ar)	17	17	17						
Statement for Month/Year May-17 May-17 If Amendment, Doriginal (MonthY	symbol	<b>VPNB</b>					6.	_					4. Securities Acquired (A) or Disposed of (D)	urities Acquired (	curities Acquired (	Amount	urities Acquired (  Amount  100	unities Acquired ( Amount 100	urities Acquired ( Amount 100	urities Acquired ( Amount 100	urities Acquired ( Amount 100	urities Acquired ( Amount 100	Amount 100	Amount 100
			Statement for	Month/Year		May-17	If Amendment, D	Original (MonthY					A) or Disposed o	A) or Disposed o	(A) or Disposed o	A) or Disposed of (D)  (A) or (D)  Price  A  P 63.95	(A) or Disposed o	(A) or Disposed o	(A) or Disposed o	(A) or Disposed o	(A) or Disposed o	(A) or Disposed o	(A) or Disposed o	(A) or Disposed o
	7. Relationsh										ty Securities		3. Amount of of Month	3. Amount of of Month	3. Amount of of Month	3. Amount of of Month %	3. Amount of of Month %	3. Amount of of Month %	3. Amount of of Month %	3. Amount of of Month %	3. Amount of of Month %	3. Amount of of Month %	3. Amount of of Month %	3. Amount of of Month %
7. Relationsh	ip of Reporting Person to		Director	X - Officer	(give title bel	í					Beneficially Owned	C	Month  Month	Number of Shares	Number of Shares	Number of Shares 100	Number of Shares 100	Number of Shares 100	Number of Shares 100	Number of Shares 100	Number of Shares 100	Number of Shares 100	Number of Shares 100 10	Number of Shares 100 10
7. Relationship of Reporting Person to Director X - Officer (give title bel	ssuer				low)	,	VICE PRESIDENT					A Ownership Form	Direct (D) or indirect (I)	Direct (D) or Indirect (I)	Direct (D) or indirect (I)	Direct (D) or indirect (I)	Direct (D) or indirect (I) *	Direct (D) or indirect (I) *	Direct (D) or indirect (I)	Direct (D) or indirect (I)	Direct (D) or indirect (I)	Direct (D) or indirect (I) *	Direct (D) or indirect (I) *	Direct (D) or indirect (I)
beld			10% C	Other	(spe	Ā							Nature of Indirect Beneficial     Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership	6. Nature of Indirect B Ownership
below)  VICE PRESIDENT			10% Owner	٦	(specify below)							3eneficial												

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such perso subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	<ol><li>Conversion or</li></ol>		<ol> <li>Number of Derivative Securities</li> </ol>		5. Date		<ol><li>Title and Amount of</li></ol>		7. Price of 8. No. of	8. No. of	9. Owner-	10. Nature
	Exercise Price Date		Acquired (A) or Disposed of (D)		Exercisable and		<b>Underlying Securities</b>		Derivative	Derivative		of Indirect
	of Derivative	(Month/Day/Yr)			Expiration Date		9			Securities	è	Beneficial
	Security				(Month/Day/Year)					V		Ownership
					Date Exercisable	Expiration		Amount or			Q	
			Amount	(A) or (D)		Date	Title	Number		Month	Indirect (I) *	
								of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### DISCLOSURE REQUIREMENTS

## (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

- a Name
- Residence or business address;
- 9 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- 0 Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- O Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- . An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange
- Any action similar to any of those enumerated above

## Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group. to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

## Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of ......

(Signature of Reporting Person)

dum 5-19-2017

By:

Cynthia A. Molina, Vice President (Name/Title)

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FO	RM	23-B
ГО	LIVI	<b>23-D</b>

Check box if no longer subject

to filing requirement

REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and A	ddress of Reporting Person	on	2. Issuer Name and	d Trading Symbol			7. Relatio	nship of Reporting Per				
DADUA	NIII O	RAMOS	DUIL IDDING NATIO	NAL DANK / DND					(Check all applicable)			
(Last)	NILO (First)	(Middle)	PHILIPPINE NATION  3. Tax Identification Number		<ol><li>Statement for Month/Year</li></ol>			Directo  √ Officer  (give t	r itle below)	10% Owner Other (specify below)		
# 94 \$	SAMPAGUITA ST., NAGA	CITY SUBDIVISION	126-917-170		MAY, 2017		STEROOR	(3	VICE PRESIDENT	00 *CO *EXPLICATION * (00 CO TO		
	(Street)		4. Citizenship		<ol><li>If Amendment, Original (Month</li></ol>							
NAGA	CAMARINES S	SUR 4400	Filipino									
NAGA (City)	(Province)	(Postal Code)				Table 1 - Equi	ty Securities	Beneficially Owned				
Class of Equ	ity Security		2: Transaction Date	4. Securities Acq	uired (A) or Disposed	d of (D)	<ol><li>Amount</li><li>at End of I</li></ol>	nt of Securities Owned Month	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership		
			(Month/Day/Year)				%	Number of Shares				
				Amount	(A) or (D)	Price				The state of the s		
PNB COMMON	SHARES		05/17/2017	100	A	P63.95	-	100	D			
PNB COMMON	SHARES						-	10	D	-		
							1					
				1	1							
					1							
				1			1					
					1							
				1								

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or     Exercise Price     of Derivative     Security	Transaction     Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying	Amount of Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.												

Evn	anat	ion	of	Rock	nonses	

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and

accurate. This report is signed in the City of NAGA on MAY 17, 2017.

NILO R. PADUA / VP (Name/Title)

## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23

to filing requirement Check box if no longer subject

## STATEMENT CHANGES IN BENEFICIAL

Filed pursuant to Section 23 of the

Securities Regulation

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7. Name and Address of Reporting Person  Marilon  Villaluz	2. Issuer Name and Trading Symbol Philippine N	ng Symbol pine Nation	National Bank / PNB	B	7. Relationshi	Relationship of Reporting Person to Issuer (Che	(Check all applicable)	
	3. Tax Identification		Statement for			Director		10% Owner
	Number		Month/Year		×	Officer		**
L28A B59B Constantine cor Immacolata Sts.	109-982-285	285	May	-17		(give title below)	3	(specify below)
(Street)	4. Citizenship		6 If Amendment, Date of Original (MonthYear)	te of ar)			Vice President	
BFResort Village, Talon Dos, Las Pinas 1740	Filipino	0						
(City) (Postal Code)				Table 1 - Equit	Equity Securities Beneficially	Beneficially Owned		
1. Class of Equity Security	2. Transaction 4. Date	Securities Acquire	Securities Acquired (A) or Disposed of (D)	(D)	3. Amount of of Month	Securities Owned at End	4 Ownership Form: Ulrect (U) or indirect (I)	Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
PNB Common Shares	5/17/2017	100	A	P63.95		100		
PNB Common Shares						102		

If the capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this fo change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% outstanding

- Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

  (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

  (A) held by members of a person's immediate family sharing the same household;

  (B) held by a partnership in which such person is a general partner;

  (C) held by a corporation of which such person is a controlling shareholder; or

  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment
- voting power or investment power

		_		_	_	-	$\overline{}$	 	 	 -	 -
Derivative Security					- None -						
2, Conversion or Exercise Price of Derivative	Security										
3. Transaction Date (Month/Day/Yr)	(Month/Day/Yr)										
4. Number of Derivative Securities Acquired (A) or Disposed of (D)		Amount									
		(A) or (D)									
5. Date Exercisable and Expiration Date	(Month/Day/Year)	Date Exercisable									
		Expiration	Date								
6. Title and Amount of Underlying Securities		Amount or	Title	of Shares							
Derivative Security											
Derivative Securities	Beneficially Owned at	End of	Month								
ship Form of Derivative	burity; ect (D)	or	indirect (i)								
of Indirect Beneficial	Ownership										

Explanation of Responses:

Note File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

## (50% INCREASE/DECRE DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES ASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL IN BENEFICIAL OWNERSHIP STOCK OF ISSUER)

## Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the na me and address of the principal executive offices of the issuer of such securities

## Item 2. Identity and Background

its principal business, the address provide the information specified in (a) through (f) of this Item with respect to such person filing this Form is a corporation, partnership, syndicate or other group of persons, Idress of its principal office and the information required by (d) and required by (d) and (e) of this Item. person(s). state its name, the province, country or other place of its organization, If the person filing this statement is a natural person,

- a. Name;
- b. Residence or business address;
- S Present principal occupation or conducted; employment and the name, principal business and address of any corporation or other organization n which such employment is
- Q. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- 0 foreign, and as temporarily enjoining, barrin Whether or not, during the a result of such proceeding was or is subject to any order, g, suspending or otherwise limiting involvement in any last five years, such person was a party to a civil proceeding of judgment or of business. decree, a judicial or not subsequently reversed, suspended securities, commodities or banking: administrative body of competent and 9 vacated, permanently jurisdiction, domestic
- f. Citizenship.

## Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- 0 An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- C Any existing vacancies on the board; change in the present board of directors or management of the issuer, inclu ding any plans or proposals to change the number term of directors or to fill any
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- 0 Changes in the person; issuer's charter, bylaws or instruments corresponding thereto 9 other actions which may impede the acquisition control of the issuer by
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

State respect to persons who. acquire the aggregate within thirty number (30)together with any of the persons named in Item 2. and percentage of the class of securities identified pursuant to Item and percentage of the class of securities identified pursuant to Item and person the date of this report) by each person named in Item and beneficially owned (identifying those abovementioned information should shares which also be there is furnished with a right

- 0 vote or each person named in to direct the vote, sole response to paragraph (a), indicate sole or shared power to dispose or t power to dispose or to direct the disposition. the number of shares Provide the applicable to which there sole power information required by ð vote or to ct the Item 2 with respect to each vote, shared power to
- 0 person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the amount of securities involved: The description shall include, but not necessarily be limited to: (1) the identity (4) the price per share or unit: and (5) where or how to have the right to receive or the power to direct to of the person who effected the transaction; (2) the date of the transaction; (3) the the transaction was effected.
- identified. statement to that effect should be included in response to this Item and, if any other person S known to have such interest relates to more than five (5%) the receipt of dividends from, or the proceeds percent of the class, such person should be from the sale of such securities,
- securities, state the date on the filing is an amendment which such beneficial ownership was reduced. reflecting the fact that the reporting person has ceased ð be the beneficial owner of more than (5%) percent of the class of

## Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

loan agreements need not which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, Describe any contract, arrangement, understanding or relationship among the he included Include such information for any of the person named in Item 2 securities that are pledged or otherwise subject to and between such persons and any person with respect to any loan or option arrangements, understandings contingency the occurrence arrangements, puts or calls,

# Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- 0 the transfer or voting of the any proxy as disclosed in Item 5. securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of

After reasonable inquiry and to the best of my knowledge and belief, I certify This report is signed in the City of .. Pasay on .... May 19 2017. that the information set forth in this Report is tru le, complete and accurate.

MARILOU V. RUIZ, VP

(Signature of Reporting Person)

5/19/17

(Name/Title)