CR05562-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



### Philippine National Bank PNB

### PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Key Officers of PNB Person

Relationship of Reporting Person to Key Officers of PNB Issuer

### **Description of the Disclosure**

Further to our disclosure dated July 24, 2017 regarding the purchase of shares on behalf of PNB officers and employees, we submit herewith the attached reports of the following key officers of the Bank:

(Part 1)

- 1. Reynaldo A. Maclang, President
- 2. Bernardo H. Tocmo, EVP
- 3. Yolanda M. Albano, FSVP
- 4. Alice Z. Cordero, FSVP
- 5. Zacarias E. Gallardo, Jr., FSVP
- 6. Aida M. Padilla, FSVP
- 7. Carmela Leticia A. Pama, FSVP
- 8. Allan L. Ang, SVP
- 9. Manuel C. Bahena, Jr., SVP
- 10. Esther F. Capule, SVP
- 11. Emeline C. Centeno, SVP
- 12. Christian Jerome O. Dobles, SVP
- 13. Erwin C. Go, SVP

We trust you will take note accordingly. Thank you.

http://edge.pse.com.ph/downloadHtml.do?file\_id=372951

Filed on behalf by:

Name Designation Maila Katrina Ilarde Corporate Secretary

CR05563-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



### Philippine National Bank PNB

### PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Key Officers of PNB Person

Relationship of Reporting Person to Key Officers of PNB Issuer

### **Description of the Disclosure**

Further to our disclosure dated July 24, 2017 regarding the purchase of shares on behalf of PNB officers and employees, we submit herewith the attached reports of the following key officers of the Bank:

(Part 2)

Marie Fe Liza S. Jayme, SVP
 Ma. Adelia A. Joson, SVP
 Ana Rose T. Kwan, SVP
 Cynthia B. Lanot, SVP
 Maria Paz D. Lim, SVP
 Ma. Lourdes S. Liwag, SVP
 Teresita U. Sebastian, SVP
 Lee Eng Y. So, SVP
 Marianito B. Ambat, VP
 Maila Katrina Y. Ilarde, VP
 Nilo R. Padua, VP

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name Designation Maila Katrina Ilarde Corporate Secretary



Check box if no longer subject to filing requirement 

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

|  |                                   |                    |  |                 |              |  |   |   | 1   |
|--|-----------------------------------|--------------------|--|-----------------|--------------|--|---|---|-----|
| . Name and Address of Reporting Person           | 2. Issuer Name and Trading Symbol | ig Symbol          |  |                 | /. Kelations | / Kelationship of Kepoting Person to Issuer<br>(Cher   | suer<br>(Check all applicable)                    |   |     |
| Maclang Revnaldo Asinas                          | Philippine Nation                 | ional Bank /PNB    | NB   |                 |              |  |   |   |     |
| (First)  | 3. Tax Identification<br>Number   |                    | <ol> <li>Statement for<br/>Month/Year</li> </ol>                   |                 |              |  |   | Other   |     |
| Vo. 205, Ma. Cristina St., Ayala Alabang Village | 101-913-248                       |                    | July 2017  |                 |              | (give title below)                                     | رچ<br>11  | (specify period)                              |     |
| (Street)   | 4. Citizenship                    |                    | <ol> <li>If Amendment, Date of<br/>Original (MonthYear)</li> </ol> | ale of<br>ear)  |              |  | Fresident   |   |     |
| Muntinlupa City 1780                             | Filipino                          |                    | 6  |                 |              |  |   | -   |     |
| City) (Province) (Postal Code)                   | -                                 |                    | 1  | Table 1 - Equit | y Securities | Table 1 - Equity Securities Beneficially Owned         |   |   |     |
| . Class of Equity Security                       | action                            | Securities Acquire | 4. Securities Acquired (A) or Disposed of (D)                      |                 | 3. Amount o  | 3. Amount of Securities Owned at End 4 Ownership Form: | 4 Ownership Form:<br>Unrect (1) or Indirect (1) * | 6. Nature of Indirect Beneficial<br>Ownership | E . |
|  | Date<br>(Month/Dav/Year)          |                    |  |                 |              | Number of Shares                                       |   |   |     |
|  |                                   | Amount             | (A) or (D)   | Price           |              |  |   |   |     |
|  |                                   |                    |  |                 |              |  | -   | Under Broker- PNB                             |     |
| ONB Common Shares                                | July 24, 2017                     | 1.494              | ٨  | 67.87           |              | 1,494  | _   | Securities                                    |     |
| PNR Common Shares                                |                                   |                    |  |                 |              | 255  | ۵   |   |     |
|  |                                   |                    |  |                 |              |  |   |   |     |
|  |                                   |                    |  |                 |              |  |   |   |     |
|  |                                   |                    |  |                 |              |  |   |   |     |
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|  |                                   |                    |  |                 |              |  |   |   |     |
|  |                                   |                    |  |                 |              |  |   |   |     |
|  |                                   |                    |  |                 |              |  | -   | <i>**</i> -                                   |     |
|  |                                   |                    |  |                 |              |  |   | (Print or Type Responses)                     |     |

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote. or to direct the voting of, such security: and/or
  (A) Voting power which includes the power to vote. or to direct the disposition of, such security.
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  (C) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household:
  (B) held by a corporation of which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voling power or investment power with respect to such security.



## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

|   |                                  | 1 | Т |  |             | - 1 | <br>Т | <br> |
|---|----------------------------------|---|---|--|-------------|-----|-------|------|
| 10. Nature<br>of Indirect<br>Beneficial<br>Ownership  |                                  |   |   |  | <b>19</b> - |     |       |      |
| <ol> <li>Owner-<br/>ship Form<br/>of Derivative<br/>Security;<br/>Direct (D)</li> </ol>                 | or<br>Indirect (1) °             |   |   |  |             |     |       | -    |
| <ol> <li>Price of 8. No. of<br/>Derivative Derivative<br/>Security Beneficially<br/>Owned at</li> </ol> | End of<br>Month                  |   |   |  | -           |     |       |      |
| 7. Price of<br>Derivative<br>Security   |                                  |   |   |  |             |     |       |      |
|   | Amount or<br>Number<br>of Shares |   |   |  |             |     |       |      |
| 6. Title and Amount of<br>Underlying Securities   | Title                            |   |   |  |             |     |       |      |
|   | Expiration<br>Date               |   |   |  |             |     |       |      |
| <ol> <li>Date<br/>Exercisable and<br/>Expiration Date<br/>(Month/Day/Year)</li> </ol>                   | Date Exercisable                 |   |   |  |             |     |       |      |
|   | (A) or (D)                       |   |   |  |             |     |       |      |
| . Number of Derivative Securities<br>Acquired (A) or Disposed of (D)                                    | Amount                           |   |   |  |             |     |       |      |
| 3. Transaction 4.<br>Date<br>(Month/Day/Yr)   | <b>.</b>                         |   |   |  |             |     |       |      |
| 2: Conversion or 3: Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security      |                                  |   |   |  |             | -   |       |      |
|   |                                  |   |   |  |             |     |       |      |
| s Security  |                                  |   |   |  |             |     |       |      |
| 1. Derivative Security  |                                  |   |   |  |             |     |       |      |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

•••

|         | DISCLOSURE REQUIREMENTS<br>IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP<br>(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)  |
|---------|---|
| ltem 1. | Security and Issuer<br>State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.   |
| ltem 2. | <ul> <li>Identity and Background If the person fling this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal businees, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s). <ul> <li>a. Name;</li> <li>b. Residence or business address;</li> <li>c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;</li> <li>d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;</li> <li>e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such porceeding or other, judgment or decree, not subsequently reversed, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and </li> </ul></li></ul> |
|         | f. Citizenship.   |
| Item 3. | Purpose of Transaction  |
|         | <ul> <li>State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:</li> <li>a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;</li> <li>b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;</li> <li>c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;</li> <li>d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;</li> <li>e. Any material change in the present capitalization or dividend policy of the issuer;</li> <li>f. Any other material change in the present capitalization or dividend policy of the issuer;</li> <li>f. Any other material change in the present capitalization or dividend policy of the issuer;</li> <li>f. Any other material change in the issuer to be delisted from a securities exchange;</li> <li>h. Causing a class of securities of the issuer to exchange;</li> <li>h. Causing a class of securities of the issuer to be delisted from a securities exchange;</li> <li>i. Any action similar to any of those enumerated above.</li> </ul>    |
| Item 4. | Interest in Securities of the Issuer<br>a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right<br>to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with<br>respect to persons who, together with any of the persons named in Item 2, comprise a group.   |

|         | c. Describe any transaction in the class of securities reported on that were effected using the past sixty (ou) usys by the persons named in response to paragraph (s). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.  |
|---------|---|
|         | d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this ltem and, if such interest relates to more than five (5%) percent of the class, such person should be identified.  |
|         | e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.  |
| ltem 5. | Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer<br>Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any<br>securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls,<br>guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings<br>or relationships have been entered into. Include such information for any of the securities that are oledged or otherwise subject to a contingency the occurrence of |
|         |   |
| Item 6. | Material to be Filed as Exhibits<br>Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:<br>a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Itern 3; and  |
|         | b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.  |
|         |   |
|         | After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.<br>This report is signed in the City of <u>Pasay</u> on <u>July 25, 2017</u> .   |
|         | By: Reporting Person)   |
|         | REYNALDO A. MACLANG, President<br>(Name/Title)  |

### FORM 23-B

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

Check box if no longer subject to filing requirement

| <ol> <li>Name and Address of Reporting Person</li> </ol> |               | 2. Issuer Name and              |                 |                               |                | 7. Relation           | iship of Reporting Person to   | Check all applicable)                |   |
|--|---------------|---------------------------------|-----------------|-------------------------------|----------------|-----------------------|--------------------------------|--------------------------------------|---|
|  | ANGIT         | PHILIPP                         | INE NATION      | AL BANK /                     | PNB            |                       |                                |                                      |   |
| (Last) (First) (Mii                                      | ddle)         | 3. Tax Identification<br>Number |                 | 5. Statement f<br>Month/Year  |                | ] =                   | Director Officer (give title ) | <br>                                 | 10% Owner<br>Other<br>(specify below)         |
| #35 Regency Avenue., Regency Pla                         | ce, Merville, | 107 - 203                       | 3 - 696         | JULY                          | 2017           |                       | -                              |                                      | (00000) 00.00)                                |
| (Street)   |               | 4. Citizenship                  |                 | 6. If Amendme<br>Original (Mo | ent, Date of   | 1                     | EX                             | ECUTIVE VICE PRE                     | ESIDENT                                       |
| Paranaque  |               | FILIP                           | NO              |                               |                |                       |                                |                                      |   |
|  | stal Code)    |                                 |                 | 1                             |                |                       |                                | warnen ander ander ander ander ander |   |
|  |               |                                 |                 |                               | Table 1        | - Equity Sec          | urities Beneficially Own       | ed                                   |   |
| 1. Class of Equity Security                              |               | 2. Transaction<br>Date          | 4. Securities A | Acquired (A) or D             | isposed of (D) | 3. Amount<br>of Month | of Securities Owned at En      |                                      | 6. Nature of Indirect<br>Beneficial Ownership |
|  |               | (Month/Day/Year)                | Amount          | (A) or (D)                    | Price          | %                     | Number of Shares               | 1                                    |   |
|  |               |                                 |                 | (,,) (, (,))                  | 11100          |                       |                                |                                      |   |
| PNB COMMON SHARES  |               | 7/24/2017                       | 1,494           | A                             | 67.87          |                       | 1,494                          | 1                                    | Under Broker PNB Sec.                         |
| PNB COMMON SHARES  |               |                                 |                 |                               |                |                       | 100                            | D                                    |   |
|  |               |                                 |                 |                               |                |                       |                                |                                      |   |
|  |               | _                               |                 |                               |                |                       |                                |                                      |   |
|  |               |                                 |                 |                               |                |                       |                                |                                      |   |
|  |               |                                 |                 |                               |                |                       |                                |                                      |   |
|  |               |                                 |                 |                               |                |                       |                                |                                      |   |
|  |               |                                 | 1               |                               |                |                       |                                |                                      |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;

(A) held by members of a person's immediate family sharing the same
 (B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Deriv<br/>Acquired (A) or E</li> </ol> |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---|------------|---|--------------------|----------------------------|----------------------------------|---------------------------------------|---|--|--|
|                        |   |  | Amount  | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                      | Amount or<br>Number<br>of Shares | 1                                     | End of<br>Month   | or<br>Indirect (I)   |  |
|                        |   |  |   |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                            |                                  |                                       |   | 1  |  |
|                        |   |  |   |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |  |   |            | -   |                    | 1                          |                                  |                                       |   |  | 1  |
|                        |   |  |   |            | -   |                    |                            |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                            |                                  |                                       |   | 1  | 1  |
|                        |   |  |   |            |   |                    |                            | 1                                |                                       |   |  | 1  |

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient, Date

### QUIREMENTS

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of **PASAY** on JULY 26, 2017.

(Signature of Reporting Person)

BERNARDO H. TOCMO, EVP

가슴이는 사람님께서 우리에 들어야지?

(Name/Title)

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|-----------|----------------|
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| la, Phili | XCHANG         |
| ppines    | <b>JE COMM</b> |
|           | IMISSIC        |
|           | NOI            |

### FORM 23-B

Check box if no longer subject to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

| 1. Name and Address of Reporting Person    | 2. Issuer Name and Trading Symbol  | ding Symbol        |  |               | 7. Relationship of Reporting Person to Issuer<br>(Chec | (Check all applicable)                          |   |
|--|--|--------------------|--|---------------|--|---|---|
| ALBANO YOLANDA MANDING                     | Phippine National Bank - PNB   | al Bank - PNE      | w  |               |  |   |   |
| (Last) (First) (Middle)                    | 3. Tax Identification<br>Number  |                    | <ol> <li>Statement for<br/>Month/Year</li> </ol> |               | <u>×</u> Director                                      |   | 10% Owner<br>Other                            |
| 154 Valero Street Barangay Bel Air Village | 101-910-567  | 7                  | Jul-17   |               | (give title below)                                     | elow)   | (specify below)                               |
| (Street)                                   | 4. Citizenship   |                    | 6. If Amendment, Date of                         | ate of        |  | First Senior Vice President                     | e President                                   |
| Makati City                                | FILIPINO   | 10                 | Original (Inforturi Fear)                        | 341)          |  |   |   |
| (City) (Province) (Postal Code)            |  |                    | *  | Table 1 - Equ | Table 1 - Equity Securities Beneficially Owned         |   |   |
| 1. Class of Equity Security                |  | Securities Acquire | 4. Securities Acquired (A) or Disposed of (D)    |               | Month  | 4 Ownership Form:<br>μιτect (μ) or Indirect (Ι) | 6. Nature of Indirect Beneficial<br>Ownership |
|  |  | Amount             | (A) or (D)                                       | Price         |  |   |   |
| PNB COMMON SHARES                          | 7/24/2017  | 1218               | A  | 67.87         | 1218   | -   | Broker/PNB Securities                         |
| PNB COMMON SHARES                          |  |                    |  | 14            | 100  | D   |   |
|  |  |                    |  | 1             | 2  |   |   |
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|  | No. of the other states of the |                    |  |               |  |   | (Print or Type Responses)                     |

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner,
(C) held by a corporation of which such person is a controlling shareholder, or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security    | 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security | 3. Transaction 4.<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol> |   | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and Amount of<br>Underlying Securities |                                  | 7. Price of 8. No. of<br>Derivative Derivative<br>Security Beneficial<br>Owned at | 2               | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------|--|---|---|---|---|--------------------|---|----------------------------------|---|-----------------|--|--|--|
|                           |  |   | Amount  | (A) or (D)  | Date Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares |   | End of<br>Month | or<br>Indirect (I) *   |  |  |
|                           |  |   |   |   |   |                    |   |                                  |   |                 |  |  |  |
| N/A                       |  |   |   |   |   |                    |   |                                  |   |                 |  |  |  |
|                           |  |   |   |   |   |                    |   |                                  |   |                 |  |  |  |
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| Explanation of Responses: |  | - Har                                       |   |   |   |                    |   |                                  |   |                 |  |  |  |

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Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

### DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

### f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to up would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts of calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of <u>Makati</u> on <u>July 26</u>, 2017

(Signature of Reporting Person)

YOLANDA M. ALBANO, FSVP (Name/Title)

### FORM 23-B

### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person  | 2. Issuer Name and T                     | rading Symbol                                  | ner al Nero (20 etter) v ven 27 e 262200 falanet ve |  | 7. Relation           | iship of Reporting Person to I           | SSUEF   | 1979/1979/Chirolando/2000/Child of Childre Scale Children and a principal of property Children (Scale International Scale |
|--|--|--|---|--|-----------------------|--|---|---|
| CORDERO, ALICE ZARATE                    | PHILI                                    | PPINE NATIO                                    | ONAL BANK   | (PNB)  |                       |  | (Check all applicable)  |   |
| (Last) (First) (Middle)                  | 3. Tax Identification<br>Number          |  | 5. Statement for<br>Month/Year                      | nman barannan sa anna an an anna anna anna ann |                       | Director<br>X Officer<br>(give title bel | OW)   | 10% Owner<br>Other<br>(specify below)   |
| No. 30 Stella Maris St., Bo. Kapitolyo   | 10716                                    | \$7235   | 1   | lul-17   |                       | (3                                       |   |   |
| (Street)                                 | 4. Citizenship<br>Filip                  | oino   | 6. If Amendment, Original (Month)                   |  |                       |  | <u>FSVP &amp; Chief</u>   | Compliance Officer  |
| Pasig<br>(City) (Province) (Postal Code) |  |  |   | Table 1 - Eq                                   |                       | es Beneficially Owned                    |   |   |
| 1. Class of Equity Security              | 2. Transaction<br>Date                   | 4. Securities Acquir                           | ed (A) or Disposed                                  | of (D)   | 3. Amount<br>of Month | of Securities Owned at End               | 4 Ownership Form:<br>Direct (D) or Indirect (I) *   | 6. Nature of Indirect Beneficial<br>Ownership   |
|  | (Month/Day/Year)                         | Amount   | (A) or (D)  | Price  | %                     | Number of Shares                         | Constant of the second s |   |
| PNB Common Shares                        | 24-Jul-17                                | 1,218  | A   | 67.87  |                       | 1,218                                    | ł   | Under Broker-PNB SI   |
|  |  |  |   |  |                       | 100                                      | D   |   |
|  |  |  |   |  |                       |  |   |   |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security                       | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Yr)                            | <ol> <li>Number of Deriva<br/>Acquired (A) or Di</li> </ol>   |   | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|--|---|---|---|---|---|--------------------|------------------------------|----------------------------------|---------------------------------------|---|--|--|
|  |   |   | Amount  | (A) or (D)  | Date Exercisable  | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>Indirect (I)   |  |
| N.A.   | and the second se |   |   |   |   |                    |                              |                                  |                                       |   |  |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

ALICE Z. CORDERO/FSVP & CCO (Name/Title)

### FORM 23-B

Check bax if no longer subject to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

|                                      |                                 |  |  |                 |              | the of Description Description for le  | A                          |   |
|--------------------------------------|---------------------------------|--|--|-----------------|--------------|--|----------------------------|---|
| GALLARDO ZACARIAS JR. EVANGELISTA    | PHILIPPINE NATIONAL BANK / PNB  | IATIONAL B                             | ANK / PNB  |                 |              | אורט<br>מורט<br>מורט מוניסיויס קייניינייס קיינייס אורט אורט מורט מורט מורט מורט מורט מורט מורט מ | (спескаларрисале)<br>засел |   |
| (First) (Middle)                     | 3. Tax Identification<br>Number |  | <ol> <li>Statement for<br/>Month/Year</li> </ol>                   |                 | ۰<br>•       | Unrector   |                            | 10% Owner<br>Other                            |
| 83 Dr. Alejos St., Sta. Mesa Heights | 135-950-003-000                 |  | July 2017  |                 |              |  |                            |   |
| (Street)                             | 4. Citizenship                  |  | <ol> <li>If Amendment, Date of<br/>Original (MonthYear)</li> </ol> | eof<br>II)      |              | ·  |                            |   |
| Quezon City Metro Manila 1114        | FILIPINO                        |  |  |                 |              |  |                            |   |
| (City) (Province) (Postal Code)      |                                 |  |  | Table 1 - Equit | y Securities | Table 1 - Equity Securitles Beneficially Owned   |                            |   |
| 1. Class of Equity Security          | 2. Transaction 4<br>Date        | <ul> <li>Securities Acquire</li> </ul> | 4. Securities Acquired (A) or Disposed of (D)                      |                 | 3. Amount c  | 3. Amount of Securities Owned at End 4 Ownership Form:<br>of Month Unect (U) or Indirect         | (I)                        | 6. Nature of Indirect Beneficial<br>Ownership |
|                                      | (Month/Day/Year)                | Amount                                 | (A) or (D)   | Price           | ×            | Number of Shares   |                            |   |
| PNB Common Shares                    | 7/24/2017                       | 1,218                                  | A  | 67.87           |              | 1,218  |                            | PNB Securities                                |
| PNB Common Shares                    |                                 |  |  |                 |              | 1,100  | D                          |   |
|                                      |                                 |  |  |                 |              | 198  |                            | PCD Nominee Corp (FIL)                        |
|                                      |                                 |  |  |                 |              |  |                            |   |
|                                      |                                 |  |  |                 |              |  |                            |   |
|                                      |                                 |  |  |                 |              |  |                            |   |
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|                                      |                                 |  |  |                 |              |  |                            |   |
|                                      |                                 |  |  |                 |              |  |                            | (Drint or Tyme Responses)                     |

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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No. U.M. POR SPURITORI

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(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(C) subject to any contract, arrangement or understanding which gives such perso

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

|  |  |  | 1 | * |   |                                  | 1. Derivative Security   |
|--|--|--|---|---|---|----------------------------------|--|
|  |  |  |   |   |   |                                  |  |
|  |  |  |   |   |   |                                  | 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security |
|  |  |  |   |   |   |                                  |  |
|  |  |  |   |   | : | Amount                           | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol>            |
|  |  |  |   |   |   | (A) or (D)                       |  |
|  |  |  | - |   |   | Date Exercisable                 | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)                                  |
|  |  |  |   |   |   | Expiration<br>Date               |  |
|  |  |  |   |   |   | Title                            | 6. Title and Amount of<br>Underlying Securities  |
|  |  |  |   |   |   | Amount or<br>Number<br>of Shares |  |
|  |  |  |   |   |   |                                  | 7. Price of<br>Derivative<br>Security  |
|  |  |  |   |   |   |                                  | 7. Price of 8. No. of<br>Derivative Derivative<br>Security Securities<br>Beneficially<br>Owned at  |
|  |  |  |   |   |   | or<br>Indirect (I)               | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)                                 |
|  |  |  |   |   |   |                                  | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership   |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

| <b>Item 4.</b><br>a.   | ه ف ف ف ف ف ف<br>ه  | ltem 3.       |   | ų ā ù  | Item 2.   | Item 1.   |
|--|---|---------------|---|--|---|---|
| Interest in Securities of the Issuer<br>State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right<br>to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with<br>respect to persons who, together with any of the persons named in Item 2, comprise a group. | <ul> <li>State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:</li> <li>The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.</li> <li>An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;</li> <li>A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;</li> <li>Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;</li> <li>Any other material change in the present capitalization or dividend policy of the issuer;</li> <li>Any other material change in the issuer's business or corporate structure;</li> <li>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;</li> <li>Causing a class of securities of the issuer to be delisted from a securities exchange;</li> <li>Any action similar to any of those enumerated above.</li> </ul> | f Transaction | <ul> <li>d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case:</li> <li>e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and</li> <li>f. Citizenship.</li> </ul> | <ul> <li>provide the information specified in (a) unrough (i) or uns item whit respect to such person(s).</li> <li>Name;</li> <li>Residence or business address;</li> <li>Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;</li> </ul> | Identity and Background<br>If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,<br>its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,<br>provide the information encoding in (a) thermat (f) of this Item with respondent or such person(e) | IN CASE OF MATERIAL CHARGES IN BENICHCIAL OWNERSHIP<br>(50% INGREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF BSUER)<br>Security and Issuer<br>State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. |

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a identified. statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- Φ . If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Item 5.

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings loan agreements need not be included which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls. Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

## Item 6. Material to be Filed as Exhibits

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to
- è the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- ġ the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

This report is signed in the City of Pasay...... Physical report is signed in the City of Pasay..... After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

By: .ZACARIAS E. GALLARDO, JR.

FIRST SENIOR VICE PRESIDENT (Signature of Reporting Person)

(Name/Title)

| <br>CORPORATE SECRETARY'S OFFICE |          | 26 JUL 2017 D | PHILIPPINE NATIONAL BANK |  |
|----------------------------------|----------|---------------|--------------------------|--|
| m                                | <u> </u> |               | <br>$\geq$               |  |

(Print or Type Responses)

- subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same howsehold;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting p

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or capi

0.010 

If the of

(City)

(Province)

(Postal Code)

Filipino . Citizenship

. Class of Equity Security

Month/Day/Year)

Amount

(A) or (D)

Rigg

\*

Number of Shares

07/24/17

1,218

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67.87

1.218 100

**Broker PNB Securities** 

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Date Transaction

Securities Acquired (A) or Disposed of (D)

Table 1 - Equity Securities Beneficially Owned

3. Amount of Securities Owned at End[4 Ownership Form:

Direct (D) or Indirect (I) \*

Ownership

6. Nature of Indirect Beneficial

PNB Common Shares PNB Common Shares Chino Roces Avenue

No. 723 City land Pasong tamo Tower (Street)

Padilla

(First)

(Middle) Ξ

Number Tax Identification

112-149-430

Original (MonthYear) If Amendment, Date of

July 2017

Name and Address of Reporting Person

2. Issuer Name and Trading Symbol Philippine National Bank

Relationship of Reporting Person to Issuer

(Check all applicable)

Statement for Month/Year

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Director Officer (give title below)

Other 10% Owner (specify below)

Four

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines

Filed pursuant to Section 23 of the Securities Regulation Code

to filing requirement

Check bax if no longer subject

(Last)

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FORM 23-B

| Item 4.  |  | Item 3  | Item 1.<br>Item 2.  |  |
|--|--|---|---|--|
| Interest in Securities of the Issuer a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. | <ul> <li>State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:</li> <li>a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;</li> <li>b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;</li> <li>c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;</li> <li>d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;</li> <li>e. Any material change in the present capitalization or dividend policy of the issuer;</li> <li>f. Any other material change in the issuer's business or corporate structure;</li> <li>g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;</li> <li>h. Causing a class of securities of the issuer to be delisted from a securities exchange;</li> <li>i. Any action similar to any of those enumerated above.</li> </ul> | <ul> <li>a. Name;</li> <li>b. Residence or business address;</li> <li>c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;</li> <li>d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;</li> <li>e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and</li> <li>f. Clitzenship.</li> </ul> Purpose of Transaction | Security and Issuer<br>State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.<br>Identity and Background<br>If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,<br>its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,<br>provide the information specified in (a) through (f) of this Item with respect to such person(s). |  |

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- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

## Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included.

## Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- 9 the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

Ву: .... (Signature of Reporting Person) ......

AIDA M. PADILLA, FSVP (Name/Title)

FORM 23-B

### REVISED |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person  | 2. Issuer Name and Tra  | ading Symbol         |                    |                 | 17 Polation  | ship of Reporting Person to I  | 00110F                      |                                  |
|--|-------------------------|----------------------|--------------------|-----------------|--------------|--------------------------------|-----------------------------|----------------------------------|
|  | 2. 135061 Marile and 11 | ading Symbol         |                    |                 | 7. Relation  | is up of Reporting Person to r | (Check all applicable)      |                                  |
|  | Dhilinging              |                      |                    |                 | ł            |                                | (Check all applicable)      |                                  |
| PAMA CARMELA LETICIA AQUINO              |                         | ational Bank         |                    |                 |              |                                |                             |                                  |
| (Last) (First) (Middle)                  | 3. Tax Identification   |                      | 5. Statement for   |                 | l —          | Director                       |                             | 10% Owner                        |
|  | Number                  |                      | Month/Year         |                 |              | .×                             |                             | Other                            |
|  |                         |                      |                    |                 |              | (give title be                 | ow)                         | (specify below)                  |
| 44 Antonio Luna Street, AFPOVAI, Phase 5 | 106905629               |                      | July 2017          | ,               |              |                                |                             |                                  |
| (Street)                                 | 4. Citizenship          |                      | 6. If Amendment,   | Date of         |              |                                | <b>FSVP &amp; Chief Ris</b> | k Officer                        |
|  |                         |                      | Original (Month)   |                 |              |                                |                             |                                  |
|  |                         |                      |                    | ,               |              |                                |                             |                                  |
| Taguig                                   | Filipino                |                      | N/A                |                 |              |                                |                             |                                  |
| (City) (Province) (Postal Code)          |                         |                      |                    |                 | <b>I</b>     |                                |                             |                                  |
|  |                         |                      |                    | Table 1 - Equit | v Securities | s Beneficially Owned           |                             |                                  |
|  |                         |                      |                    |                 | ,            |                                |                             |                                  |
| 1. Class of Equity Security              | 2. Transaction          | 4. Securities Acquir | ed (A) or Disposed | ¥ (D)           | 3 Amount     | of Securities Owned at End     | 4 Ownership Form:           | 6. Nature of Indirect Beneficial |
|  | Date                    |                      |                    | • •             | of Month     |                                | Direct (D) or Indirect (I)  | Ownership                        |
|  | (Month/Day/Year)        |                      |                    |                 | %            | Number of Shares               | (- ) (-)                    | C Williamp                       |
|  | (                       | Amount               | (A) or (D)         | Price           | <b>^</b>     |                                |                             |                                  |
| PNB COMMON SHARES                        | July 24, 2017           | 1,218                |                    | 67.87           |              | 4 040                          | 1                           | Linden Droken                    |
| THE COMMON ON ANLES                      | July 24, 2017           | 1,210                | <u>A</u>           | 07.07           |              | 1,218                          |                             | Under Broker -                   |
|  |                         |                      |                    |                 |              |                                |                             | PNB Securities Inc.              |
| PNB COMMON SHARES                        | May 2017                |                      |                    |                 |              | 100                            | D                           |                                  |
|  |                         |                      | ·                  |                 |              | 100                            |                             |                                  |
|  |                         |                      |                    |                 |              |                                |                             |                                  |
|  |                         |                      |                    |                 |              |                                |                             |                                  |
|  |                         |                      |                    |                 |              |                                |                             | ,                                |
|  |                         | T                    |                    |                 |              |                                |                             |                                  |
|  |                         |                      |                    |                 |              |                                |                             |                                  |
|  |                         |                      |                    |                 |              |                                |                             | 1                                |
|  |                         | t                    |                    |                 |              |                                |                             |                                  |
|  |                         |                      |                    |                 |              |                                |                             |                                  |

(Print or Type Responses)

In change in beneficial ownership is 50% of the previous chareholdings or is equilities by of the outstanding previous chareholdings or is equilities by of the outstanding previous chareholdings or is equilities by other outstanding previous chareholdings or is equilities by other outstanding previous chareholdings or is equilities by other outstanding previous chareholdings or is equilibre by other outstanding previous chareholdings of the previous chareholdings or is equilibre by other outstanding previous chareholdings of the previous chareholdings or is equilibre by other outstanding previous chareholdings of the previous chareholdings or is equilibre by other outstanding previous chareholding previous chareholdi

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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FORM 23-B (continued)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derival<br/>Acquired (A) or Di</li> </ol> | tive Securities<br>sposed of (D) | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | <ol> <li>Title and a<br/>Underlying S</li> </ol> |                                  | Security | Derivative<br>Securities<br>Beneficially | ship Form            | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|--|--|----------------------------------|---|--------------------|--|----------------------------------|----------|--|----------------------|--|
|   |  | Amount   | (A) or (D)                       | Date Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number<br>of Shares |          | End of<br>Month                          | or<br>Indirect (I) 『 |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |
|   |  |  |                                  |   |                    |  |                                  |          |  |                      |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

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Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on July 26, 2017.

**CARMELA LETICIA A. PAMA/FSVP & CRO** (Name/Title)

### FORM 23-B

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to filing requirement Check box if no longer subject

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

| 1. Name and Address of Reporting Person | 2. Issuer Name and Trading Symbol | ading Symbol          |  |                 | //. Kelations | (C. Relationship of Reporting Person to Issuer)         | (Check all applicable)  |                           |
|---|-----------------------------------|-----------------------|--|-----------------|---------------|---|---|---------------------------|
| ANG ALLAN LOZANO                        | Philippine National Bank / PNB    | ional Bank / I        | NB   |                 |               |   |   |                           |
| (First)                                 | 3. Tax Identification             |                       | 5. Statement for   |                 |               | Director  |   | 10% Owner                 |
|   | Number                            |                       | Month/Year   |                 | k             | <ul> <li>Officer</li> <li>(give litte below)</li> </ul> | ow)   | Other<br>(specify below)  |
| Unit 1811 Le Mirage 2126 A. Mabini St., | 197 080 789                       |                       | July 2017  |                 |               | SVP   |   |                           |
| (Sineet)                                | 4. Citizenship                    |                       | <ol> <li>If Amendment, Date of<br/>Original (MonthYear)</li> </ol> | ar)             |               |   |   |                           |
| Malate Manila                           | Filipino                          |                       |  |                 |               |   |   |                           |
| City) (Province) (Postal Code)          |                                   |                       |  | Table 1 - Equit | y Securities  | Table 1 - Equity Securities Beneficially Owned          |   |                           |
|   |                                   |                       |  |                 |               |   | •   |                           |
| i class of Equity Security              | 2. Transaction 4<br>Date          | - Securilles Acquired | 4. Securines Acquired (A) or Dispused of (D)                       |                 | of Month      | of Month Direction of Line (U) of Indreed               | <ul> <li>Ownership Lonn.</li> <li>Direct (D) or Indirect (I)</li> </ul> | Ownership                 |
|   | (Month/Day/Year)                  | Amount                | (A) or (D)   | Price           | ×             | Number of Shares  |   |                           |
| ONB Common Shares                       | 7/24/2017                         | 645                   | Þ  | P67.87          |               | 645   |   | UNDER BROKER-PNB SI       |
| PNB Common Shares                       |                                   |                       |  |                 |               | 100   | D   |                           |
|   |                                   |                       |  |                 |               |   |   |                           |
|   |                                   |                       |  |                 |               |   |   |                           |
|   |                                   |                       |  |                 |               |   |   |                           |
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|   |                                   |                       |  |                 |               |   |   | (Print or Type Responses) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

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capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(1) A person is directly or indirectly the beneficial owner of any equily security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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## Table II - Derivative Securites Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or 3. Transaction<br>Exercise Price Date |                | <ol> <li>Number of Derivative Securities</li> <li>Acquired (A) or Disposed of (D)</li> </ol> | tive Securities<br>isposed of (D) | 5. Date<br>Exercisable and          |            | <ol><li>Title and Amount of<br/>Underlying Securities</li></ol> | Amount of<br>ecurities | 7. Price of 18. No. of<br>Derivative Derivative | 8. No. of<br>Derivative | 9. Owner-<br>ship Form                   | 10, Nature<br>of Indirect |
|------------------------|--|----------------|--|-----------------------------------|-------------------------------------|------------|---|------------------------|---|-------------------------|--|---------------------------|
|                        | of Derivative<br>Security                              | (Month/Day/Yr) |  |                                   | Expiration Date<br>(MontivDay/Year) |            |   |                        | Security  |                         | of Derivative<br>Security;<br>Direct (D) | Beneficial<br>Ownership   |
|                        |  |                |  |                                   | Date Exercisable                    | Expiration |   | Amount or              |   | End of                  | 0r                                       |                           |
|                        |  |                | Amount   | (A) or (D)                        |                                     | Date       | Title   | Number                 |   | Month                   | indirect (i) .                           |                           |
|                        |  |                |  |                                   |                                     |            |   | of Shares              |   |                         |  |                           |
|                        |  |                |  |                                   |                                     |            |   |                        |   |                         |  |                           |
|                        |  |                |  |                                   |                                     |            |   |                        |   |                         |  |                           |
|                        |  |                |  |                                   |                                     |            |   |                        |   |                         |  |                           |
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|                        |  |                |  |                                   |                                     |            |   |                        |   |                         |  |                           |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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Date

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. Come and aggregate manuter and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

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- σ or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- ò amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a identified statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

## Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included. Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

## Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating đ

- e S the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of Pasay on July 26, 2017

By: (Signature of Reporting Person)

ALLAN L. ANG, SVP (Name/Title)

### FORM 23-B

Check box if no longer subject to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

(Cily) PNB Common Shares 17 Calaca Street, NAPOCOR Village, Tandang Sora (Last) BAHENA, JR. PNB Common Shares Quezon City, Metro Manila 1116 Class of Equity Security Name and Address of Reporting Person MANUEL (First) (Province) (Street CAPONONG (Postal Code) (Middle) Filipino PHILIPPINE NATIONAL BANK/PNB (Month/Day/Year) 120-104-293 Date Issuer Name and Trading Symbol Cilizenship Transaction Number Tax Identification 7/24/2017 Securities Acquired (A) or Disposed of (D) Amount 645 July 2017 If Amendment, Date of Original (MonthYear) Month/Year Statement for (A) or (D) ≻ Table 1 - Equity Securities Beneficially Owned Price Php67.87 3. Amount of Securities Owned at End 4 Ownership Form: of Month Urrect (U) or Indirect (I) \* Relationship of Reporting Person to Issuer \* |×| | Number of Shares 645 8 Director Ufficer (give title below) Senior Vice President (Check all applicable) σ \_ Ownership Nature of Indirect Beneficial Broker - PNBSI Other 10% Owner (specify below)

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding 

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vole. or to direct the voling of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of such security

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is.
(A) held by members of a person's immediate family sharing the same household.
(B) held by a partnership in which such person is a general partner.
(C) held by a contract arrangement or understanding which gives such person voting partner.

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

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## Table II - Derivative Securities Acquired. Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1 Derivative Security | 2. Conversion 0. 11 ansocium<br>Exercise Price Date<br>of Derivative (Month/Day/Yri)<br>Security | Acquired (A) or Disposed of (D)<br>Acquired (A) or Disposed of (D)<br>Amount (A) or (D | Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Exercisable | Expiration<br>Date | Underlying Securities<br>Trille Amount of<br>Number<br>of Shares | Derivative<br>Security<br>Beneticia<br>Owned a<br>End of<br>Month | ~ ≣ s e | ship Form<br>of Derivalive<br>Security:<br>Direct (D)<br>or<br>indirect (i) |
|-----------------------|--|--|--|--------------------|--|---|---------|---|
| NOT APPLICABLE        |  |  |  |                    |  |   |         |   |
|                       |  |  |  |                    |  |   |         |   |
|                       |  |  |  |                    |  |   |         |   |
|                       |  |  |  |                    |  |   |         |   |
|                       |  |  |  |                    |  |   |         | 1   |
|                       |  | -  |  |                    |  |   |         | 1   |
|                       |  |  |  |                    |  |   |         |   |
|                       |  |  |  | -                  |  |   |         |   |
|                       |  |  |  |                    |  |   |         |   |
|                       |  |  |  |                    |  |   |         |   |
|                       |  |  |  |                    |  |   |         |   |

Explanation of Responses:

Note File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

> 26-Jul-17 Date

| ltem 4.  |   | Item 3.                |                 | ه خ ن ک ک  | ltem 2.  | Item 1.   | 2  |
|--|---|------------------------|-----------------|--|--|---|--|
| Interest in Securities of the Issuer a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. | <ul> <li>State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:</li> <li>The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.</li> <li>An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;</li> <li>A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;</li> <li>Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;</li> <li>Any other material change in the present capitalization or dividend policy of the issuer;</li> <li>Any other material change in the issuer's business or corporate structure;</li> <li>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;</li> <li>Any action similar to any of those enumerated above.</li> </ul> | Purpose of Transaction | f. Citizenship. | <ul> <li>Name;</li> <li>Residence or business address;</li> <li>Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;</li> <li>Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;</li> <li>Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and</li> </ul> | Identity and Background<br>If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,<br>its principal business, the address of its principal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person,<br>provide the information specified in (a) through (f) of this item with respect to such person(s). | Security and Issuer<br>State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. | DISCLOSURE REQUIREMENTS<br>IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP<br>(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) |

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- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared
- ò Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified
- æ . If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any which would give another person voting power or investment power over such securities except that disclosure of standard defautt and similar provisions contained in loan agreements need not be included.

## Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to

- a the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

This report is signed in the City of Pasay on July 26, 2017. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

BY (Signature of Reporting Person)

MANUEL C. BAHENA, JR., SVP (Name/Title)

FORM 23-B

Check box if no longer subject to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

| Name and Address of Reporting Person | 2 Issuer Name and Trading Symbol | ding Symbol         |  |                 | 7 Relationsh            | Relationship of Reporting Person to Issuer  | (Check all applicable)                           |  |
|--------------------------------------|----------------------------------|---------------------|--|-----------------|-------------------------|---|--|--|
| Capule Esther Francisco              | Philippine National Bank / PNB   | onal Bank / F       | NB   |                 |                         |   | incore an alphonous (                            |  |
| (Fi                                  | 3 Tax Identification<br>Number   | ch                  | <ol> <li>Statement for<br/>Month/Year</li> </ol> |                 | ×                       | Director<br>Officer   |  | Ofner  |
| 2954 Kakarong St.                    | 109-935-916                      |                     | July 2017  | 2017            |                         | (Moled edite Aviii)   |  | (specify below,                              |
| (Street)                             | 4 Citizenship                    | 6                   | ("Amend  | te of<br>3r)    |                         | 1   | Oction   |  |
| Makati City 1207                     | Filipino                         | 10                  | 1  | 3               |                         |   |  |  |
| (City) (Province) (Postal Code)      |                                  |                     |  | Table 1 - Equit | y Securities            | Table 1 - Equity Securities Beneficially Owned  |  |  |
| Ciass of Equity Security             | 2 Transaction 4<br>Date          | Securities Acquired | 4 Securities Acquired (A) or Disposed of (D)     |                 | 3 Amount of<br>of Month | Amount of Securities Owned at End 4. Ownership Form:<br>Month Urrect (U) or Incorrect | 4. Ownership Form:<br>Urrect (U) or Indirect (I) | 6 Nature of Indirect Beneficial<br>Ownership |
|                                      | (Month/Day/Year)                 | Amount              | (A) of (D)                                       | Price           | %                       | Number of Shares  |  |  |
| PNB Common Shares                    | 7/24/2017                        | 645                 | Þ  | 67.87           |                         | 645   | _  | Broker - PNBSI                               |
|                                      |                                  |                     |  |                 |                         | 110   | D  |  |
|                                      |                                  |                     |  |                 |                         |   |  |  |
|                                      |                                  |                     |  |                 |                         |   |  |  |
|                                      |                                  |                     |  |                 |                         |   |  |  |
|                                      |                                  |                     |  |                 |                         |   |  |  |
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|                                      |                                  |                     |  |                 |                         |   |  |  |
|                                      |                                  |                     |  |                 |                         |   |  |  |

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
 (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting p

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

| FORM 23-B (continued)  |  |  | Table II - Derivi<br>(e   | ative Securities Acqu<br>.g., warrants, optio | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., warrants, options, convertible securities) | Beneficially Own<br><b>urities)</b> | ed   |                                  |   |  |   |   |
|--|--|--|---|---|--|-------------------------------------|--|----------------------------------|---|--|---|---|
| 1 Derivative Security  | 2 Conversion or<br>Exercise Price<br>of Derivative<br>Security | or 3 Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol> | ilive Securities<br>hisposed of (D)           | 5 Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |                                     | 6 Title and Amount of<br>Underlying Securities |                                  | 7 Price of 8 No<br>Derivative Deriv<br>Security Bene<br>Own | B No of 9<br>Derivative sh<br>Securities of<br>Beneficially St<br>Owned at D | 9 Owner-<br>ship Form<br>of Derivative<br>Security:<br>Direct (D) | 10 Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  | T  |  | Amount  | (A) or (D)                                    | Date Exercisable   | Expiration<br>Date                  | Title Ni                                       | Amount or<br>Number<br>of Shares | End of<br>Month   |  | or<br>Indirect (I)  |   |
| NONE   |  |  |   |   |  |                                     |  |                                  | _   |  |   |   |
|  |  |  |   |   |  |                                     |  |                                  |   |  |   |   |
|  |  |  |   |   |  |                                     |  |                                  |   |  |   |   |
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|  |  |  |   |   |  |                                     |  |                                  |   |  |   |   |
| Note: Frie three (a) copies of this form, one of which must be internatively signed.<br>Attach additional sheets if space provided is insufficient | hich must be manually  | signed                                     |   |   |  |                                     |  |                                  |   |  |   | Date  |
|  | hich must be manually  | signed                                     |   |   |  |                                     |  |                                  |   |  |   | Date  |
|  | hich must be manually  | signed                                     |   |   |  |                                     |  |                                  |   |  |   | Date  |
|  | d is insufficient  | signed                                     |   |   |  |                                     |  |                                  |   |  |   | Date  |
|  | d is insufficient  | sig<br>gran<br>d.<br>d.                    |   |   |  |                                     |  |                                  |   |  |   | Date  |
|  | d is insufficient  | signed                                     |   |   |  |                                     |  |                                  |   |  |   | Date  |

|  | Ĩ   |                         |
|--|---|-------------------------|
| (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) | IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP | DISCLOSURE REQUIREMENTS |

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

### Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization.

### a. Name;

- b, Residence or business address;
- 0 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- ٩ give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so,
- Ð Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- ມ The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- σ An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries
- ۵ Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure
- ω Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- σ For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- 0 amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- 0 If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identitied
- Ð If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included

## Item 6. Material to be Filed as Exhibits

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to
- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- Ø the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate This report is signed in the City of . Pasay on .....July 26,..... ..., 2017

₽ ... Jether 7. Cup (Signature of Reporting Person)

ESTHER F. CAPULE / Sr. Vice President

(Name/ Litle)

### FORM 23-B

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and Tr  | rading Symbol        |                      |              | 7. Relation           | ship of Reporting Person to I | Issuer  |   |
|---|------------------------|----------------------|----------------------|--------------|-----------------------|-------------------------------|---|---|
| CENTENO EMELINE CRUZ                    | PHILIPPINE N           | VATIONAL E           | BANK/PNB             |              |                       |                               | (Check all applicable)                            |   |
| (Last) (First) (Middle)                 | 3. Tax Identification  |                      | 5. Statement for     |              |                       | Director                      |   | 10% Owner                                     |
|   | Number                 |                      | Month/Year           |              |                       | X Officer                     |   | Other   |
| 10 ST MATTHEW DON BOSCO VILLAGE         | 109-933-65             | 4                    | JULY 24, 2           | 017          |                       | (give title bel               | ow)   | (specify below)                               |
| (Street)                                | 4. Citizenship         |                      | 6. If Amendment, D   | late of      | -                     |                               | JVF   |   |
| PARANAQUE CITY '                        | FILIPINO               |                      |                      |              |                       |                               |   |   |
| (City) (Province) (Postal Code)         |                        |                      |                      | Table 1 - Ec | uity Securitie        | es Beneficially Owned         |   |   |
| 1. Class of Equity Security             | 2. Transaction<br>Date | 4. Securities Acquir | ed (A) or Disposed o | of (D)       | 3. Amount<br>of Month | of Securities Owned at End    | 4 Ownership Form:<br>Uirect (U) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|   | (Month/Day/Year)       |                      |                      |              | %                     | Number of Shares              | 1.11  |   |
|   |                        | Amount               | (A) or (D)           | Price        |                       |                               |   |   |
| PNB COMMON SHARES                       | 7/24/2017              | 645                  | A                    | 67.87        |                       | 645                           | 1   | Underbroker-PNBSI                             |
| PNB COMMON SHARES                       |                        |                      |                      |              |                       | 717                           | D   |   |
|   |                        |                      |                      |              |                       | 100                           |   |   |
|   |                        |                      |                      |              | _                     |                               |   |   |
|   |                        |                      |                      |              |                       | N                             |   |   |
|   |                        |                      |                      |              |                       |                               |   |   |
|   |                        |                      |                      |              |                       |                               | 1.30%   |   |
|   |                        |                      |                      |              |                       |                               |   |   |
|   |                        |                      |                      |              |                       |                               |   |   |
|   |                        |                      |                      |              |                       |                               |   | N   |

(Print or Type Responses)

REVISED

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Deriva<br/>Acquired (A) or D</li> </ol> |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|--|------------|---|--------------------|------------------------------|----------------------------------|---------------------------------------|---|--|--|
|                        |   |  | Amount   | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>indirect (I) *   |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |   |  |  |
| N.A.                   |   |  |  |            |   |                    |                              |                                  |                                       |   |  | 1  |
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| ъ                      |   |  |  |            |   |                    |                              |                                  |                                       |   | 1  |  |
|                        |   |  |  | 2.         |   |                    |                              |                                  |                                       | 1   |  |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |   | 1  |  |

Explanation of Responses:

7/24/201 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### DISCLOSURE REQUIREMENTS

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ...PASAY... on .....JULY 24.., 20.17......

By: .....

(Signature of Reporting Person)

EMELINE C. CENTENO, SVP...... (Name/Title)

|                           | SE                                 |
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### FORM 23-B

to filing requirement Check box if no longer subject

Π.

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

| Name and Address of Reporting Person      | 2. Issuer Name and Trading Symbo | ading Symbol                                  |   |                 | 7. Relation           | <ol> <li>Relationship of Reporting Person to Issuer<br/>(Che</li> </ol>                 | (Check all applicable)                            |   |
|---|----------------------------------|---|---|-----------------|-----------------------|---|---|---|
| OOBLES CHRISTIAN JEROME ORDOÑEZ           | PHILIPPINE NATIONAL BANK         | TIONAL BANK                                   | ^   |                 |                       |   |   |   |
| -   | 3. Tax Identification<br>Number  |   | . Statement for<br>Month/Year                   |                 | -1                    | X Officer<br>(aive title below)   | <u>v</u> )  | 10% Owner<br>Other<br>(specify below)         |
| 334 GENERAL ORDOÑEZ ST., MARIKINA HEIGHTS | 159-271-180                      |   | 24-Jul-17                                       |                 |                       |   |   |   |
| (Street)                                  | 4. Citizenship                   | σ   | 6 If Amendment, Date of<br>Original (MonthYear) | te of<br>ar)    |                       |   | SENIOR VICE PRESIDENT .                           | ESIDENT .                                     |
| MARIKINA CITY                             | FILIPINO                         |   |   | -               |                       |   |   |   |
| City) (Province) (Postal Code)            |                                  |   |   | Table 1 - Equit | y Securiti            | Table 1 - Equity Securities Beneficially Owned  |   |   |
| Class of Equity Security                  | 2. Transaction<br>Date           | 4. Securities Acquired (A) or Disposed of (D) | i (A) or Disposed of :                          |                 | 3. Amount<br>of Month | 3. Amount of Securities Owned at End 4 Ownership Form<br>of Month Urrect (U) or Indired | 4 Ownership Form.<br>Uirect (U) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|   | (Month/Day/Year)                 |   |   |                 | %                     | Number of Shares  |   | . 4   |
|   |                                  | Amount  | (A) or (D)                                      | Price           |                       |   |   |   |
| ONB COMMON SHARES                         | 7/24/2017                        | 645   | A   | 67.87           |                       | 645   |   | BROKER-PNB SI                                 |
| PNB COMMON SHARES                         |                                  |   |   |                 |                       | 100   | et D  |   |
|   |                                  |   |   |                 |                       |   |   |   |
|   |                                  |   |   |                 |                       |   |   |   |
|   |                                  |   |   |                 |                       |   |   |   |
|   |                                  |   |   |                 |                       | ~   |   |   |
|   |                                  |   |   |                 |                       |   |   |   |
|   |                                  |   |   |                 |                       |   |   |   |

# capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
  (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  (B) Investment power which includes the power to dispose (or to direct the disposition of, such security.
  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household.
  (B) held by a partnership in which such person is a controlling shareholder, or
  (C) held by a corporation of which such person is a controlling shareholder, or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

REVISED

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1

| 1. Derivative Security  |                                  | Alertha Marine |   | Constant of   |   | ALLE D. D. A.    | and and |       |   |       |   |  |
|---|----------------------------------|----------------|---|---------------|---|------------------|---------|-------|---|-------|---|--|
|   |                                  |                |   |               |   |                  |         |       |   |       |   |  |
| 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security         |                                  |                |   |               |   |                  |         |       |   |       | - |  |
| 3 I ransaction<br>Date<br>(Month/Day/Yr)                                |                                  |                |   |               |   | Martine 188      |         |       |   |       |   |  |
| 4. Nutrible of Derivative Securities<br>Acquired (A) or Disposed of (D) | Amount                           |                | 1 |               |   |                  |         |       |   |       |   |  |
| isposed of (D)  | (A) or (D)                       |                |   |               |   |                  |         |       |   |       |   |  |
| Exercisable and<br>Expiration Date<br>(Month/Day/Year)                  | Date Exercisable                 |                |   |               |   |                  |         |       |   |       |   |  |
| ÷   | Expiration<br>Date               |                |   |               |   | a contraction of |         |       |   |       |   |  |
| Underlying Securities   | Title                            |                |   |               |   | (ALMONTON A      |         |       |   |       |   |  |
|   | Amount or<br>Number<br>of Shares |                |   | South No.     | × | 0.101000         |         | 0.000 |   |       |   |  |
| Derivative<br>Security<br>Beneficiall<br>Owned at                       |                                  |                |   |               |   | 10000            |         |       |   |       |   |  |
| Derivative<br>Securities<br>Beneficially<br>Owned at                    | End of<br>Month                  |                |   |               |   |                  |         |       | / | 100 C |   |  |
| ship Form<br>of Derivative<br>Security:<br>Direct (D)                   | Indirect (I)                     |                |   | The second of |   |                  |         |       |   |       |   |  |
| of Indirect<br>Beneficial<br>Ownership                                  |                                  |                |   |               | * |                  |         |       | 4 |       |   |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

4

Date

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### (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP DISCLOSURE REQUIREMENTS

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

### Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization.

### a. Name

- b. Residence or business address;
- 0 conducted: Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- a Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Φ Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and 📜 foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to would result in or

- a The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- 0 An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries
- 0 Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure
- Q Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- עבו טעוו,
- h. Causing a class of securities of the issuer to be delisted from a securities exchange
- i. Any action similar to any of those enumerated above

# Item 4. Interest in Securities of the Issuer

۵ State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- 0 Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- Ð If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced identified

# Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included

### Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- ۵ the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- 0 the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of 

CHRISTIAN JEROME O. DOBLES (Name/Title)

(Signature of Reporting Person)

By: ...

Arestory

FORM 23-B

Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

| me and Address of Reporting Person | 2. Issuer Name and Trading Symbol | ing Symbol                                    |  |                  | . Relationshi            | 7. Relationship of Reporting Person to Issuer<br>(Che | ssuer<br>(Check all applicable)                            |  |
|------------------------------------|-----------------------------------|---|--|------------------|--------------------------|---|--|--|
| O ERWIN CO                         | PHILIPPINE NATIONAL BANK          |   |  |                  |                          | Director  |  | 10% Owner  |
| ast) (First) (Middle)              | 3. Tax Identification<br>Number   | ġ   | 5. Statement for<br>Month/Year                   |                  |                          | X Officer<br>(give title below)                       |  | (specify below)  |
| 2-C Sct. Madrinan Street           |                                   |   | 24-Jul-1 /                                       |                  |                          | 0   | ENIOD  | SENIOD VICE DRESIDENT  |
| (Street)                           | 4. Citizenship                    | 6.  | 6. If Amendment, Date of<br>Uriginal (MonthYear) | e of             |                          | 10  | LINION   | VICETRECIDENT  |
|                                    | <b>FILIFINO</b>                   |   |  |                  |                          |   |  |  |
| City) (Province) (Postal Code)     |                                   |   |  | Table 1 - Equity | / Securities             | Table 1 - Equity Securities Beneficially Owned        |  |  |
| Class of Equity Security           | 2. Transaction 4.                 | 4. Securities Acquired (A) or Disposed of (D) | A) or Disposed of ([                             |                  | 3. Amount of<br>of Month | Securities Owned at End 4                             | 4 Ownership Fo 6. Nature o<br>Direct (U) or Indi Ownership | Amount of Securities Owned at End 4 Ownership Fo 6. Nature of Indirect Beneficial<br>Jurrect (U) or Indi Ownership |
|                                    | (Month/Day/Year)                  |   |  |                  | %                        | Number of Shares                                      |  |  |
|                                    | 1001                              |   | 10/00/00/  | 67 07            |                          | R45   |  | UNDERBROKER-PNBSI  |
| ONB COMMON SHARES                  | 7/24/2017                         | 645 A   |  | 01.01            |                          | 040   |  |  |
| ONB COMMON SHARES                  |                                   |   |  |                  |                          | 1001  |  |  |
|                                    |                                   |   |  |                  |                          |   |  |  |
|                                    |                                   |   |  |                  |                          |   |  |  |
|                                    |                                   |   |  |                  |                          |   |  |  |
|                                    |                                   |   |  |                  |                          |   |  |  |
|                                    |                                   |   |  |                  |                          |   |  |  |
|                                    |                                   |   |  |                  |                          |   |  |  |
|                                    |                                   | -   |  |                  |                          |   |  |  |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner,
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting p

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

REVISED

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

|  |  |  |  |  |  |  | 1. Derivative Security   |
|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  | 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security |
|  |  |  |  |  |  |  |  |
| No. of the second secon |  |  |  |  |  | Amount                                 | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol>            |
|  |  |  |  |  |  | (A) or (D)                             | isposed of (D)   |
|  |  |  |  |  |  | Date Exercisable                       | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)                                  |
| F  |  |  |  |  |  | Expiration<br>Date                     |  |
|  |  |  |  |  |  | Amount or<br>Title Number<br>of Shares | 6. Title and Amount of<br>Underlying Securities  |
|  |  |  |  |  |  |  | 7. Price of<br>Derivative<br>Security  |
|  |  |  |  |  |  | End of<br>Month                        | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at                                  |
|  |  |  |  |  |  | or<br>Indirect (I) *                   | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)                                 |
|  |  |  |  |  |  |  | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership   |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

> 24-Jul-17 Date

| Item 4.   |  |  |  | Item 3.                |                 |  |   | Item 2.  | Item 1.   |  |
|---|--|--|--|------------------------|-----------------|--|---|--|---|--|
| Interest in Securities of the Issuer<br>a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to<br>acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to<br>persons who, together with any of the persons named in Item 2, comprise a group. | <ul> <li>h. Causing a class of securities of the issuer to be delisted from a securities exchange;</li> <li>i. Any action similar to any of those enumerated above.</li> </ul> | <ul> <li>e. Any material change in the board;</li> <li>e. Any material change in the present capitalization or dividend policy of the issuer;</li> <li>f. Any other material change in the issuer's business or corporate structure;</li> <li>g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;</li> </ul> | State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in: | Purpose of Transaction | f. Citizenship. | <ul> <li>d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;</li> <li>e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and</li> </ul> | <ul><li>a. Name;</li><li>b. Residence or business address;</li><li>c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;</li></ul> | Identity and Background<br>If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,<br>its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,<br>provide the information specified in (a) through (f) of this Item with respect to such person(s). | Security and Issuer<br>State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. | DISCLOSURE REQUIREMENTS<br>IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP<br>(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) |

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate 

(Signature of Be SENIOR VICE PRESIDENT porting Person UNC. GO

(Name/Title)

### FORM 23-B

### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and T            | rading Symbol        |  |               | 7. Relation           | ship of Reporting Person to I |   |   |
|---|---------------------------------|----------------------|--|---------------|-----------------------|-------------------------------|---|---|
| Jayme Marie Fe Liza Soriano             | Philippine Nat                  | tional Bank /        | PNB  |               |                       |                               | (Check all applicable)                            |   |
| (Last) (First) (Middle)                 | 3. Tax Identification<br>Number |                      | 5. Statement for<br>Month/Year                         |               | 1 =                   | Director<br>K Officer         |   | 10% Owner<br>Other                            |
| 12 Tayabas Bay South Bay Gardens Subd.  | 153029282                       |                      | July 2017  |               |                       | (give title bel               | ow)   | (specify below)                               |
| (Street)                                | 4. Citizenship                  |                      | <ol> <li>If Amendment,<br/>Original (Month)</li> </ol> |               | 1                     |                               | Group Head  |   |
| Parañaque City                          | Filipino                        |                      |  |               |                       |                               |   |   |
| (City) (Province) (Postal Code)         |                                 |                      |  | Table 1 - Equ | uity Securitie        | es Beneficially Owned         |   |   |
| 1. Class of Equity Security             | 2. Transaction<br>Date          | 4. Securities Acquir | red (A) or Disposed                                    | of (D)        | 3. Amount<br>of Month |                               | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|   | (Month/Day/Year)                | Amount               | (A) or (D)   | Price         | - %                   | Number of Shares              |   |   |
| PNB Common Shares                       | 7/24/2017                       | 645                  | A  | Php67.87      |                       | 645                           | 1   | PNB Securities                                |
| PNB Common Shares                       |                                 |                      |  |               |                       | 100                           | D   |   |
|   |                                 |                      |  |               |                       |                               |   |   |
|   |                                 |                      |  |               | -                     |                               |   |   |
|   |                                 |                      |  |               |                       |                               |   |   |
|   |                                 |                      |  |               | -                     |                               |   |   |
|   |                                 |                      |  |               |                       |                               |   |   |
|   |                                 |                      |  |               |                       |                               |   |   |
|   |                                 |                      |  |               |                       |                               |   |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

-) A

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | <ol> <li>Transaction<br/>Date<br/>(Month/Day/Yr)</li> </ol> | <ol> <li>Number of Derival<br/>Acquired (A) or Di</li> </ol> |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|---|--|------------|---|--------------------|----------------------------|----------------------------------|---------------------------------------|---|--|--|
|                        |   |   | Amount   | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                      | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>Indirect (I) *   |  |
| N/A                    |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |
|                        |   |   |  |            |   |                    |                            |                                  |                                       |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

- 3

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;

Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;

d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or e. foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right

a. to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote

- b. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
   Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
- c. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a d. statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of **Pasay** on **26th of July**, 20**17**.

SVP Marie Fe Liza S. Jayme (Name/Title) · 3

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

### FORM 23-B

### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of  | f Reporting Person | n                  | 2. Issuer Name and Tr | rading Symbol        |                     |                | 7. Relation           | ship of Reporting Person to I |                              |  |   |
|-------------------------|--------------------|--------------------|-----------------------|----------------------|---------------------|----------------|-----------------------|-------------------------------|------------------------------|--|---|
|                         |                    |                    |                       |                      |                     |                |                       |                               | (Check all applicable)       |  |   |
| Joson                   | Adelia             | Amit               | Philippine Nat        | tional Bank/P        | PNB                 |                |                       |                               |                              |  |   |
| (Last)                  | (First)            | (Middle)           | 3. Tax Identification |                      | 5. Statement for    |                |                       | Director                      |                              |  | 10% Owner   |
|                         |                    |                    | Number                |                      | Month/Year          |                | _/                    | Officer<br>(give title belo   |                              |  | Other<br>(specify below)  |
| 18 D Muñoz Si           | . Corner Vi        | ictor Lim BF Homes | 101-912-632           |                      | JULY 2017           |                |                       | (give the ben                 | Jw)                          |  | (specily below)   |
|                         | (Street)           | 22                 | 4. Citizenship        |                      | 6. If Amendment, I  | ate of         | 1                     |                               | Senior Vice Presi            | dent                                     |   |
|                         | (0.000)            |                    | . Onizonomp           |                      | Original (Month)    |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
| Parañaque Cit           | y                  | 1720               | Filipino              |                      |                     |                |                       |                               |                              |  |   |
| (City)                  | (Province)         | (Postal Code)      |                       |                      |                     | Table 1 Faui   | t. Coouritie          | Banaficially Owned            |                              |  |   |
|                         |                    |                    |                       |                      |                     | Table 1 - Equi | ty Securitie          | es Beneficially Owned         |                              |  |   |
| 1. Class of Equity Secu | rity               |                    |                       | 4. Securities Acquir | red (A) or Disposed | of (D)         | 3. Amount<br>of Month | of Securities Owned at End    |                              | a state and a second state of the second | ndirect Beneficial  |
|                         |                    |                    | Date                  |                      |                     |                |                       | Number of Shares              | Direct (D) or Indirect (I) * | Ownership                                |   |
|                         |                    |                    | (Month/Day/Year)      | Amount               | (A) or (D)          | Price          | %                     | Number of Shares              |                              |  |   |
| PNB Common              | Shares             |                    | 07/24/17              |                      |                     | 67.87          |                       | 645                           | 1                            | Under Bro                                | ker PNB Sec   |
| PNB Common              |                    |                    |                       |                      |                     |                |                       | 100                           | D                            |  |   |
|                         | 0.1141.00          |                    |                       |                      |                     |                |                       |                               |                              |  | en men en de la constantin en particular de la constantin en de |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |
|                         |                    |                    |                       |                      |                     |                |                       |                               |                              |  |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derivat<br/>Acquired (A) or Dis</li> </ol> |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | <ol> <li>Title and /<br/>Underlying S</li> </ol> |                                  | <ol> <li>Price of<br/>Derivative<br/>Security</li> </ol> | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---|------------|---|--------------------|--|----------------------------------|--|---|--|--|
|                        |   |  | Amount  | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number<br>of Shares |  | End of<br>Month   | or<br>Indirect (I) *   |  |
|                        |   |  |   |            |   |                    |  |                                  |  |   |  |  |
|                        |   |  |   |            |   |                    |  |                                  |  |   |  |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### DISCLOSURE REQUIREMENTS

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved: (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

4 1 1 1 1

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. 

Adelia A. Joson/SVP (Name/Title)

.....

### FORM 23-B

### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1 Name and Address of Reporting Person | 2 Issuer Name and T             | rading Symbol       |                                   |                  | 17 Relation          | ship of Reporting Person to | Issuer  |   |
|--|---------------------------------|---------------------|-----------------------------------|------------------|----------------------|-----------------------------|---|---|
| KWAN ANA ROSE TSO                      | PHILIPPINE                      | • .                 | ANK/PNB                           |                  |                      |                             | (Check all applicable)                            |   |
| (Lasl) (First) (Middle)                | 3. Tax Identification<br>Number |                     | 5 Statement for<br>Month/Year     |                  |                      | Director                    |   | 10% Owner<br>Other                            |
| 2 PULOG ST., BRGY. MALAMIG             | 112-11                          | 4-439               | July                              | 2017             |                      | (give title bel             | ow)   | (specify below)                               |
| (Street)                               | 4. Citizenship                  |                     | 6. If Amendment, E<br>(MonthYear) | Date of Original | 1                    |                             | SVP   |   |
| MANDALUYONG METRO MANILA 1550          | FILIF                           | NO                  |                                   |                  |                      |                             |   |   |
| (City) (Province) (Postal Code)        |                                 |                     |                                   | ,                |                      | s Beneficially Owned        |   |   |
| 1 Class of Equity Security             | 2. Transaction<br>Date          | 4 Securities Acquir | ed (A) or Disposed a              | of (D)           | 3 Amount<br>of Month | of Securities Owned at En   | d 4 Ownership Form:<br>Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial<br>Ownership |
|  | (Month/Day/Year)                | Amount              | (A) or (D)                        | Price            | %                    | Number of Shares            |   |   |
|  |                                 |                     |                                   |                  |                      |                             |   |   |
| PNB Common Share                       | 07-24-2017                      | 645.00              | A                                 | 67.87            | ,                    | 645                         | T   | Under Broker- PNB<br>Securities               |
|  |                                 |                     |                                   |                  |                      | 100                         | D   |   |
|  |                                 |                     |                                   |                  |                      |                             |   |   |
|  |                                 |                     |                                   |                  |                      |                             |   |   |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household,

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, amangement or understanding which gives such person voting power or investment power with respect to such security

### Table II - Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | 2 Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | 4 Number of Derival<br>Acquired (A) or Di<br>Amount | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Exercisable | Expiration<br>Date | 6. Title and<br>Underlying S<br>Title |   | 8 No of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of<br>Month | 9 Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)<br>or<br>Indirect (I) * | 10 Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------|--|--|---|---|--------------------|---------------------------------------|---|--|---|---|
|                     |  |  |   |   |                    |                                       |   |  |   |   |
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Explanation of Responses

July 26, 2017

Note File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on July 26, 2017.

By Ane Rose kwan

(Signature of Reporting Person)

ANA ROSE T. KWAN/SVP (Name/Title)

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

2. Issuer Name and Trading Symbol

1. Name and Address of Reporting Person

Check box if no longer subject to filing requirement

| <b></b>   |                    |
|---|--------------------|
|   | 10% Owner<br>Other |
|   |                    |
| 7. Relationship of Reporting Person to Issuer<br>(Check all applicable) | Director           |
|   |                    |

| JOT CYNTHIA                       | PHILIPPINE NATIONAL             | BANK/PNB |  |                 |   |                     |  |   |   |
|-----------------------------------|---------------------------------|----------|--|-----------------|---|---------------------|--|---|---|
| (even) (seri)                     | 3. Tax Identification<br>Number |          | <ol> <li>Statement for<br/>Month/Year</li> </ol> |                 |   | Director<br>Officer |  | 10% Owner<br>Other  |   |
| 42 Domenico St. Portofino Heights | 109928803                       | *        | Jul-17   |                 |   |                     |  |   |   |
| (Street)                          | 4. Citizenship                  |          | 6. If Amendment, Date of                         | teof            |   | •                   |  |   | - |
| Las Pinas City, Metro Mnila 1750  | FILIPINO                        |          |  |                 |   |                     |  |   | _ |
| (City) (Province) (Postal Code)   |                                 |          |  | Table 1 - Equit | Table 1 - Equity Securities Beneficially Owned          | y Owned             |  |   |   |
| 1. Class of Equity Security       | 2. Transaction 4.<br>Date       |          | Securities Acquired (A) or Disposed of (D)       |                 | <ol> <li>Amount of Securities (<br/>of Month</li> </ol> | Owned at End        | <ol> <li>Amount of Securities Owned at End 4 Ownership Form:<br/>of Month</li> </ol> | <ol> <li>Nature of Indirect Beneficial<br/>Ownership</li> </ol> |   |
|                                   | (Month/Day/Year)                |          |  |                 | % Number o  | Number of Shares    |  |   |   |
|                                   |                                 | Amount   | (A) or (D)                                       | Price           |   |                     |  |   | _ |
| PNB COMMON SHARES                 | 24-Jul-17                       | 645      | A  | 67.87           |   | 645                 | _  | <b>PNB Securities</b>   |   |
|                                   |                                 |          |  |                 |   | 110D                | D  |   | _ |
|                                   |                                 |          |  |                 |   |                     |  |   |   |
|                                   |                                 |          |  |                 |   |                     |  |   | _ |
|                                   |                                 |          |  |                 |   |                     |  |   | _ |
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|                                   |                                 |          |  |                 |   |                     |  |   |   |
|                                   |                                 |          |  |                 |   |                     |  | (Print or Type Responses)                                       |   |

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family starting the same household;
(B) held by a corporation of which such person is a general pattner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment person

respect to such security.

ed of, or Bene Dis s Acouired ints, opt ative Sec (e.g., wa Table II - De

| 1. Derivative Security | 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security |   | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol> |            | <ol> <li>Date</li> <li>Exercisable and</li> <li>Expiration Date</li> <li>(Month/Dav/Year)</li> </ol> |            | <ol> <li>Title and Amount of<br/>Underlying Securities</li> </ol> |           | 7. Price of<br>Derivative<br>Security | 7. Price of 8. No. of<br>Derivative Derivative<br>Security Securities<br>Beneficially | 9. Ownier-<br>ship Form<br>of Derivative<br>Security: | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|--|---|---|------------|--|------------|---|-----------|---------------------------------------|---|---|--|
|                        | •  |   |   |            |  |            |   |           |                                       |   | Direct (D)  |  |
|                        |  |   |   |            | Date Exercisable Expiration  | Expiration |   | Amount or | -                                     |   | 5   |  |
|                        |  |   | Amount  | (A) or (D) |  | Date       | Title   | Number    | _                                     |   | Indirect (I) *  |  |
|                        |  |   |   |            |  |            |   | of Shares |                                       |   |   |  |
| N.A.                   |  | - |   |            |  |            |   |           |                                       |   | -   |  |
|                        |  |   |   |            |  |            |   |           |                                       |   |   |  |
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Date

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REVISED

### FORM 23-B

to filing requirement Check box if no longer subject

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

| resolution and madeas of reporting hersold | <ol><li>Issuer Name and Trading Symbol</li></ol> | ading Symbol                           |  |                 | 7. Relations            | Relationship of Reporting Person to Issuer                                    | ssuer   |   |
|--|--|--|--|-----------------|-------------------------|---|---|---|
| LIM MARIA PAZ DABBAY                       | PHILIPPINE NATIONAL BANK/PNB                     | BANK/PNB                               |  |                 |                         |   | (Check all applicable)                          |   |
| (Last) (First) (Middle)                    | 3. Tax Identification                            |  | 5 Statement for  |                 |                         | Dipotor   |   |   |
|  | Number   |  | Month/Year   |                 |                         | Officer<br>(give title below)   | ar)   | 10% Owner<br>Other                            |
| 9 HILLSIDE LOOP ST., BLUE RIDGE            | 109-933-776                                      |  | July 24, 2017  |                 |                         |   |   |   |
| (Street)                                   | 4. Citizenship                                   |  | <ol> <li>If Amendment, Date of<br/>Original (MonthYear)</li> </ol> | e of<br>)       |                         |   | SVP & CORPOR                                    | SVP & CORPORATE TREASURER                     |
| QUEZON CITY                                | FILIPINO   |  |  |                 |                         |   |   |   |
| (City) (Province) (Postal Code)            |  |  |  |                 |                         |   |   |   |
|  |  |  |  | Table 1 - Equit | y Securities            | Table 1 - Equity Securities Beneficially Owned                                |   |   |
| 1. Class of Equity Security                |  | <ul> <li>Securities Acquire</li> </ul> | 4. Securities Acquired (A) or Disposed of (D)                      |                 | 3. Amount c<br>of Month | Amount of Securities Owned at End 4 Ownership Form:<br>Unrect (U) or indirect | 4 Ownership Form:<br>Uirect (U) or Indirect (I) | 6. Nature of Indirect Beneficial<br>Ownership |
|  | (Monumpayreal)                                   | Amount                                 | (A) or (D)   | Price           | %                       | Number of Shares  |   |   |
| PNB COMMON SHARES                          | 7/24/2017  | 645                                    | A  | 67.87           |                         | 645   | _   | UNDER BROKER-PNR SI                           |
| PNB COMMON SHARES                          |  |  |  |                 |                         | 210   | D   |   |
|  |  |  |  |                 |                         |   |   |   |
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# If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting or, such security, and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) heid by members of a person's immediate family sharing the same household;
(B) heid by a partnership in which such person is a controlling shareholder, or
(C) heid by a corporation of which such person is a controlling shareholder, or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment)

held by a partnership in which such person is a general partner; held by a corporation of which such person is a controlling shareholder, or subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

(Print or Type Responses)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol> | isposed of (D) | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Exercisable | Expiration | 6. Title and Amount of<br>Underlying Securities<br>Amount c | Amount of<br>ecurities<br>Amount or | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of | 0 0 0 0 0 | 9. Owner-<br>ship Form<br>of Derivative<br>Security:<br>Direct (D)<br>or |
|------------------------|--|---|----------------|---|------------|---|-------------------------------------|---------------------------------------|---|-----------|--|
|                        |  | Amount  | (A) or (D)     |   | Date       | Title   | Amount or<br>Number<br>of Shares    |                                       | Month   |           | or<br>Indirect (i) *   |
| N/A                    |  |   |                |   |            |   |                                     |                                       |   |           |  |
|                        |  |   |                |   |            |   |                                     |                                       |   |           |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

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0 For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with

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- 0 amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- a . If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified
- Ð If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities state the date on which such beneficial ownership was reduced

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or agreements need not be included would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

# Item 6. Material to be Filed as Exhibits

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:
- ۵ the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- D. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate

MARIA PAZ D. LIM / SVP & CORP.TREASURER (Name/Title)

By: ... (Signature of Reporting Person) 

the transf

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

Common shares 58 Madrid st. Merville Park, (City) Paranaque Class of Equity Security Last LIWAG MA. LOURDES SANTIAGO Metro Manila 1709 (First) (Province) (Street) (Postal Code) (Middle) Philippine national Bank / PNB (Month/Day/Year) Filipino Citizenship Issuer Name and Trading Symbol Dale Transaction Number Tax Identification 7/24/2017 Securities Acquired (A) or Disposed of (D) Amount 126813567 645 5. If Amendment, Date of Original (MonthYear) Month/Year Statement for (A) or (D) ⊳ Table 1 - Equity Securities Beneficially Owned Price 67.87 Jul-1/ of Month Amount of Securities Owned at End 4 Ownership Form: Month × Relationship of Reporting Person to Issue % Number of Shares Director Officer (give title below) 2300 645 100 Senior Vice President (Check all applicable) Ownership Broker-PNB SI Broker-PNB SI 6. Nature of Indirect Beneficial Olher 10% Owner (specify below)

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder, or
(D) subject to any contract, arrangement or understanding which gives such person voting person is a subject to any contract.

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

| Explanation of Responses:   | FORM 23-B (continued)    |
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| ration of Responses:<br>File <b>three</b> (3) copies of this form, one of which must be manually signed<br>Attach additional sheets if space provided is insufficient.  |                          |
| File three (3) copies of this form, one of which must be manually signed.<br>Attach additional sheets if space provided is insufficient.  | xplanation of Responses: |
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|---|---|--|---|---|---|--|---|
| to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. | Interest in Securities of the Issuer<br>a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right | <ul> <li>existing vacancies on the board;</li> <li>e. Any material change in the present capitalization or dividend policy of the issuer;</li> <li>f. Any other material change in the issuer's business or corporate structure;</li> <li>g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;</li> <li>h. Causing a class of securities of the issuer to be delisted from a securities exchange;</li> <li>i. Any action similar to any of those enumerated above.</li> </ul> | <ul> <li>State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:</li> <li>a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;</li> <li>b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;</li> <li>c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;</li> <li>d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any</li> </ul> | f. Citizenship.<br>Purpose of Transaction | <ul> <li>a. Name;</li> <li>b. Residence or business address;</li> <li>c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;</li> <li>d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;</li> <li>e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and</li> </ul> | Identity and Background<br>If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization,<br>its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,<br>provide the information specified in (a) through (f) of this Item with respect to provide the information). | <ul> <li>DISCLOSURE REQUIREMENTS</li> <li>IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP</li> <li>(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)</li> <li>Security and Issuer</li> <li>State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.</li> </ul> |

|   | ltem 6.   | ltem 5.  |  |  |
|---|---|--|--|--|
| b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of<br>any proxy as disclosed in Item 5. | Material to be Filed as Exhibits<br>Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:<br>a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and | Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer<br>Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any<br>securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls,<br>guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings<br>or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of<br>which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in<br>loan agreements need not be included. | e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. | <ul> <li>b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.</li> <li>c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.</li> <li>d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.</li> </ul> |

By: (Signature of Reporting Person) ·..... A.....

Ma. Lourdes S. Liwag, SVP (Name/Title)

### FORM 23-B

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### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

Name and Address of Reporting Person 2. Issuer Name and Trading Symbol Relationship of Reporting Person to Issuer (Check all applicable) Sebastian Teresita Uv Philippine National Bank /PNB (Last) (First) (Middle Tax Identification Statement for Director 10% Owner Number Month/Year Х Officer Other (give title below) (specify below) Unit 921 Manila Executive Regency 115 760 481 July 2017 (Street) Senior Vice President 4. Citizenship 6. If Amendment Date of Original (MonthYear) Bocobo St. Malate, Manila Filipino N.A. (City) (Province) (Postal Code) Table 1 - Equity Securities Beneficially Owned Class of Equity Security 4. Securities Acquired (A) or Disposed of (D) Amount of Securities Owned at End 4 Ownership Form: Transaction . 6. Nature of Indirect Beneficial of Month Date Direct (D) or Indirect (1) \* Ownership Month/Dav/Year) Number of Shares % Amount (A) or (D) Price PNB Common Shares 07/24/17 645 A 67.87 645 Under Broker – PNB SI PNB Common Shares 110 D

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly,

A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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### FORM 23-B (continued)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | 4. Number of Deriva<br>Acquired (A) or Di |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | з                  | 6. Title and<br>Underlying |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---|------------|---|--------------------|----------------------------|----------------------------------|---------------------------------------|---|--|--|
| 5<br>                  |   |  | Amount                                    | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                      | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>Indirect (I) *   |  |
| N,A,                   |   | a (                                      |   |            | 3   |                    |                            |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                            |                                  |                                       |   |  |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name;

- Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

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- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of .....Pasay....on July 26, 2017

By: ..... (Signature of Reporting Person) TERESITA U. SEBASTIAN/SVP (Name/Title)

### FORM 23-B

Check box if no longer subject to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

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|--|-----------------------------------|---|--------------------------|---------------|--------------------|---|---|---|
| SO LEE ENG YANG  | PHILIPPINE NATIONAL BANK - PMB    | NATIONA                                       | H BANK                   | - PMB         |                    |   | (Check all applicable)                            |   |
| Last) (First) (Middle)   | 3. Tax Identification             |   | 5. Statement for         |               |                    | Director  |   | 10% Owner                                     |
| 1985 JUAN LUNA STREET, TONDO   | 101-914-491                       | 164 -   | JUCY 2017                | 2017          | ×                  | (give title below)  |   | Other<br>(specify below)                      |
| (Street)   | 4. Citizenship                    |   | 6. If Amendment, Date of | Date of       |                    |   | SENIOR MC   | SENIOR VICE- PRESIDENT                        |
| MANULA. 10/3   | FILCPENO                          | 10  | Uriginal (MonthYear)     | Year)         |                    |   |   |   |
| City) (Province) (Postal Code)   |                                   |   |                          |               |                    |   |   |   |
|  |                                   | •   |                          | Table 1 - Equ | ity Securities     | Table 1 - Equity Securities Beneficially Owned                                      |   |   |
| Class of Equity Security   |                                   | 4. Securities Acquired (A) or Disposed of (D) | ed (A) or Disposed       | of (D)        | 3. Amount of Month | Amount of Securities Owned at End 4 Ownership Form:<br>Month Direct (U) or Indirect | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|  | (Month/Day/Year)                  | Amount  | (A) or (D)               | Price         | %                  | Number of Shares  |   |   |
| PNB COMMON SHARES  | 07/24/2017                        | 645   | A                        | \$67.87       |                    | 645   |   | BROIVER / PNB SECURITIES                      |
| PNB COMMON SHARES  |                                   |   |                          | 1             |                    | 100   | C .   |   |
|  |                                   |   |                          |               |                    |   | 15° (   |   |
|  |                                   |   |                          | *             |                    |   |   |   |
|  |                                   |   |                          |               |                    |   | S.  |   |
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|  |                                   |   |                          |               |                    |   |   |   |

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

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nder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any eaulty security with respect to which he has or shares.
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to cispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household.
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person

subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| <ol> <li>Derivative Security</li> </ol> | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol> | tive Securities<br>sposed of (D) | <ol> <li>Date</li> <li>Exercisable and</li> <li>Expiration Date</li> <li>(Month/Day/Year)</li> </ol> |                    | <ul> <li>Fitle and Amount of<br/>Underlying Securities</li> </ul> | Amount of<br>securities          | 7. Price of 8. No. of<br>Derivative Derivative<br>Security Securities<br>Beneficially<br>Owned at | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | <ol> <li>Owner-<br/>ship Form<br/>of Derivative<br/>Security:<br/>Direct (D)</li> </ol> | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|---|--|---|----------------------------------|--|--------------------|---|----------------------------------|---|---|---|--|
|   |   |  | Amount  | (A) or (D)                       | Date Exercisable Expiration<br>Date  | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares |   | End of<br>Month   | or<br>indirect (I) *  |  |
| A/A                                     |   |  |   |                                  |  |                    |   |                                  |   |   |   |  |
|   |   |  | *   |                                  |  | -                  |   |                                  |   |   |   |  |
|   |   |  |   |                                  |  |                    |   |                                  |   |   |   |  |
|   |   |  |   |                                  |  |                    |   |                                  |   |   |   | •  |
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|   |   |  |   |                                  |  |                    |   |                                  |   |   |   |  |
|   |   |  |   |                                  | - A CONTRACTOR   |                    |   |                                  |   |   |   |  |
|   | 1   |  | 1.1   |                                  |  |                    |   |                                  |   |   |   |  |
|   |   |  |   | an parametering                  |  |                    |   |                                  |   |   |   |  |
|   |   |  |   |                                  |  |                    |   |                                  |   |   |   |  |

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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Explanation of Responses:

Date

# IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP DISCLOSURE REQUIREMENTS (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities Security and Issuer

## Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person. provide the information specified in (a) through (f) of this Item with respect to such person(s). If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization

- 0 0 Name
- Residence or business address
- 0 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted
- a Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case.
- Φ Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

### Citizenship

## Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in

3.1

- a The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- σ An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- 0 A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- 0 Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- P Any material change in the present capitalization or dividend policy of the issuer;

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- Any other material change in the issuer's business or corporate structure
- 6 Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- 5 Causing a class of securities of the issuer to be delisted from a securities exchange
- Any action similar to any of those enumerated above

# Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right respect to persons who, together with any of the persons named in Item 2, comprise a group to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with

- 0 For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person
- 0 amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified
- Ð If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

# Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings loan agreements need not be included. which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

## Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating ð

<u>م</u> the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

0 any proxy as disclosed in Item 5. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of

By: LEE ENC Y. SO, SVP gnatu MReporting Person)

(Name/Title)

### FORM 23-B

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### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

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| 1 Name and Address of Reporting Person          | <ol><li>Issuer Name and</li></ol> | Frading Symbol     |                      |             | 7 Relation      | ship of Reporting Person to I |                            |                                 |
|---|-----------------------------------|--------------------|----------------------|-------------|-----------------|-------------------------------|----------------------------|---------------------------------|
|   |                                   |                    |                      |             |                 |                               | (Check all applicable)     |                                 |
| TORIBIO, MARIA LUISA SORIANO                    | PHILIPPINE NA                     | TIONAL BANK        | (/PNB                |             |                 |                               |                            |                                 |
| (Last) (First) (Middle)                         | 3. Tax Identification             |                    | 5 Statement for      |             |                 | Director                      |                            | 10% Owner                       |
|   | Number                            |                    | Month/Year           |             |                 | Officer                       |                            | Other                           |
|   |                                   |                    |                      |             |                 | (give title belo              | OW)                        | (specify below)                 |
| # 28 E. Yuchengco St. BF Agelor Subdivision     | 107-169-698                       |                    | July-17              |             |                 | 0.7                           |                            |                                 |
| (Street)  | 4 Citizenship                     |                    | 6 If Amendment,      |             |                 | SVP                           |                            |                                 |
|   |                                   |                    | Original (Month      | Year)       |                 |                               |                            |                                 |
| BF Homes Phase II, Sucat Paranaque, Phils. 1718 | Filipino                          |                    |                      |             |                 |                               |                            |                                 |
| (City) (Province) (Postal Code)                 |                                   |                    |                      |             |                 |                               |                            |                                 |
|   |                                   |                    |                      | Table 1 - E | quity Securitie | es Beneficially Owned         |                            |                                 |
| 1 Class of Equity Security                      | 2. Transaction                    | 4. Securities Acqu | ired (A) or D sposed | of (D)      | 3 Amount        | of Securities Owned at End    |                            | 6 Nature of Indirect Beneficial |
| 1. Class of Equily Cooling                      | Date                              |                    |                      |             | of Month        |                               | Direct (D) or Indirect (I) | Ownersnip                       |
|   | (Month/Day/Year)                  |                    |                      |             | %               | Number of Shares              |                            |                                 |
|   |                                   | Amount             | (A) or (D)           | Price       |                 | ·                             |                            |                                 |
| PNB Common Shares                               | 7/24/2017                         | 645                | A                    | 67.87       |                 | 645                           | 1                          | Under Broker - PNB SI           |
| PNB Common Shares                               |                                   |                    |                      |             |                 | 100                           | D                          |                                 |
| PNB Common Shares                               |                                   |                    |                      |             |                 | 575                           | I                          | Under Broker - PNB SI           |
|   |                                   |                    |                      |             |                 |                               |                            |                                 |
|   |                                   |                    |                      |             |                 |                               |                            |                                 |
|   |                                   |                    |                      |             |                 |                               |                            |                                 |
|   |                                   |                    |                      |             |                 |                               |                            |                                 |
|   |                                   |                    | -                    | 1           |                 |                               |                            |                                 |
|   |                                   |                    |                      | 1           |                 |                               |                            |                                 |
|   |                                   |                    |                      | 1           |                 |                               |                            |                                 |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
  - (A) held by members of a person's immediate family sharing the same household.
  - (B) held by a partnership in which such person is a general partner.
  - (C) held by a corporation of which such person is a controlling shareholder, or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

### FORM 23-B (continued)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1 Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derivat<br/>Acquired (A) or Di</li> </ol> |            | 5 Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S |                                  | 7 Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9 Owner-<br>ship Form<br>of Derivative<br>Security.<br>Direct (D) | 10 Nature<br>of Indirect<br>Beneficial<br>Ownership |
|-----------------------|---|--|--|------------|--|--------------------|------------------------------|----------------------------------|--------------------------------------|---|---|---|
|                       |   |  | Amount   | (A) or (D) | Date Exercisable   | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares |                                      | End of<br>Month   | or<br>Indirect (I)  |   |
| N.A.                  |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   | 1  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   |  |  |            |  |                    |                              |                                  |                                      |   |   |   |
|                       |   | 1  |  |            |  |                    |                              |                                  |                                      |   |   |   |

Explanation of Responses:

July 24, 2017 <sub>Date</sub>

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s)

- a Name;
- b Residence or business address;
- c Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

### f. Citizenship

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer Describe any plans or proposals which the reporting persons may have which relate to or would result in.

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f Any other material change in the issuer's business or corporate structure;
- g Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person,
- h Causing a class of securities of the issuer to be delisted from a securities exchange:
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared
- c Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to.
- a the acquisition of issuer control, iquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in item 3; and
- b the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

Viliton By: (Signature of Reporting Person)

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Maria Luisa Soriano Toribio/SVP (Name/Title)

### FORM 23-B

Check box if no longer subject to filing requirement

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Name and Address of Reporting Person | 2. Issuer Name and T       | rading Symbol        |                      |                | 7. Relations         | hip of Reporting Person to I | ssuer   |   |
|--------------------------------------|----------------------------|----------------------|----------------------|----------------|----------------------|------------------------------|---|---|
| AMBAT MARIANITO BAY                  | Phillippine Na             | tional Bank -        | PNB                  |                |                      |                              | (Check all applicable)                          |   |
| ast) (First) (Middle)                | 3. Tax Identification      |                      | 5. Statement for     |                | l                    | Director                     |   | 10% Owner                                     |
| _                                    | Number                     |                      | Month/Year           |                | <b>└</b>             | Officer                      |   | Other   |
| Jnit 12-E, Belton Place Condominium  | 101-395-532                |                      | July/2017            |                |                      | (give title bel              | w)  | (specify below)                               |
| (Street)                             | 4 64                       |                      | C 16 4               |                |                      |                              | VP  |   |
| ′akal Street, Makati City, MM 1220   | 4. Cifizenship<br>Filipino |                      | 6. If Amendment, D   |                |                      |                              |   |   |
| and Offeet, Manati Oity, Min 1220    | riipino                    |                      | Original (MonthY     | ear)           |                      |                              |   |   |
| Sity) (Province) (Postal Code)       |                            |                      | <u> </u>             | Table 1 - Equi | I.<br>ity Securities | s Beneficially Owned         |   |   |
| Class of Equity Security             | 2. Transaction<br>Date     | 4. Securities Acquir | ed (A) or Disposed o | of (D)         | 3. Amount of Month   |                              | 4 Ownership Form:<br>Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial<br>Ownership |
|                                      | (Month/Day/Year)           | Amount               | (A) or (D)           | Price          | *                    | Number of Shares             |   |   |
| PNB Common Shares                    | 7/24/2017                  | 355                  |                      | P67.87         |                      | 355                          | 1   | Broker - PNB Sec                              |
|                                      | 5/17/2017                  | 100                  | A                    | P63.95         |                      | 100                          | D   |   |
|                                      |                            |                      |                      |                |                      | 1,000                        | D   |   |
|                                      |                            |                      |                      |                |                      |                              |   |   |
|                                      |                            |                      |                      |                |                      |                              |   |   |
|                                      |                            |                      |                      |                |                      |                              |   |   |
|                                      |                            |                      |                      |                |                      |                              |   |   |
|                                      |                            |                      |                      |                |                      |                              |   |   |
|                                      |                            |                      |                      |                |                      |                              |   |   |

(Print or Type Responses)

REVISED

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

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(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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### FORM 23-B (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities) .

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1. Derivative Security 2. Conversion or 3. Transaction 4. Number of Derivative Securities 5. Date 6. Title and Amount of 7. Price of 8. No. of 9. Owner-10. Nature Exercise Price Date Acquired (A) or Disposed of (D) Exercisable and Underlying Securities Derivative Derivative ship Form of Indirect of Derivative (Month/Day/Yr) Expiration Date Security Securities of Derivative Beneficial Security (Month/Day/Year) Beneficially Security; Ownership Owned at Direct (D) Date Exercisable Amount or Expiration End of ог Amount (A) or (D) Title Date Number Month Indirect (I) \* of Shares

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

### DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

### (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name;

- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
   The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on July 25, 2017.

> By: <u>Marianito Bay Ambat</u> (Signature of Reporting Person)

> > Vice President (Name/Title)



### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Add   | iress of Reporting Person |                    | 2. Issuer Name and T            | rading Symbol       |  |               | 7. Relation   | ship of Reporting Person to I         | ssuer<br>(Check all applicable)                   |   |
|-------------------|---------------------------|--------------------|---------------------------------|---------------------|--|---------------|---------------|---------------------------------------|---|---|
| ILARDE            | MAILA KATRINA             | YAMBAO             | PHILIPPINE                      | NATIONAL E          |  |               |               |                                       |   |   |
| (Last)            | (First)                   | (Middle)           | 3. Tax Identification<br>Number |                     | 5. Statement for<br>Month/Year         |               |               | Director<br>Officer<br>(give title be | low)  | 10% Owner<br>Other<br>(specify below          |
| 301B UCF          | Condominium, 951 D        | olores St., Malate | 260-890-405                     |                     | JULY 2017                              |               |               |                                       |   |   |
|                   | (Street)                  |                    | 4. Citizenship                  |                     | 6. If Amendment, 1<br>Original (Month) |               |               |                                       | VP/CORPORAT                                       | E SECRETARY                                   |
| Manila            |                           |                    | FILIPINO                        |                     |  |               |               |                                       |   |   |
| (City)            | (Province)                | (Postal Code)      |                                 |                     |  | Table 1 - Equ | ity Securitie | es Beneficially Owned                 |   |   |
| 1 Class of Equity | y Security                |                    | 2. Transaction<br>Date          | 4. Securities Acqui | red (A) or Disposed                    | of (D)        | of Month      | of Securities Owned at End            | 4 Ownership Form.<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|                   |                           |                    | (Month/Day/Year)                | Amount              | (A) or (D)                             | Price         | %             | Number of Shares                      |   |   |
| PNB COM           | MON SHARES                |                    | 7/24/2017                       | 355                 | А                                      | 67.87         |               | 355                                   |   | Under Broker - PNB Ser                        |
| PNB COM           | MON SHARES                |                    |                                 |                     |  |               |               | 100                                   | D   |   |
|                   |                           |                    |                                 |                     |  |               |               |                                       |   |   |
|                   |                           |                    |                                 |                     |  |               |               |                                       |   |   |
|                   |                           |                    |                                 |                     |  |               |               |                                       |   |   |
|                   |                           |                    |                                 |                     |  |               |               |                                       |   |   |
|                   |                           | <u></u>            |                                 |                     |  |               |               |                                       |   |   |
|                   |                           |                    |                                 |                     | <u> </u>                               |               | 1             |                                       |   |   |
|                   |                           |                    |                                 |                     |  |               |               |                                       |   |   |
|                   |                           |                    | I                               | L                   |  | L             |               |                                       | •   |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
  - (A) held by members of a person's immediate family sharing the same household.
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### FORM 23-B (continued)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1 Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derivat<br/>Acquired (A) or Di</li> </ol> |            | 5 Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S | Amount of<br>Securities          | Derivative | 8. No of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9 Owner-<br>ship Form<br>of Derivative<br>Security.<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|-----------------------|---|--|--|------------|--|--------------------|------------------------------|----------------------------------|------------|--|---|--|
|                       |   |  | Amount   | (A) or (D) | Date Exercisable   | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares |            | End of<br>Month  | or<br>Indirect (I) *  |  |
| N.A.                  |   |  |  |            |  |                    |                              |                                  |            |  |   |  |
|                       |   |  |  |            |  |                    |                              |                                  |            |  |   | <u> </u>   |
|                       |   |  |  |            |  |                    |                              |                                  | ļ          |  |   |  |
|                       |   |  |  |            |  |                    |                              |                                  | L          |  |   |  |
|                       |   |  |  |            |  |                    |                              |                                  |            |  |   |  |
|                       |   |  |  |            |  |                    |                              |                                  |            |  |   |  |
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|                       |   |  |  |            |  |                    |                              |                                  |            |  |   |  |
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|                       |   |  |  |            |  |                    |                              |                                  |            |  |   |  |

Explanation of Responses:

Note File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### **DISCLOSURE REQUIREMENTS**

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

Signature of Reporting Person) MAILA KATRINA Y. ILARDE/CORPORATE SECRETARY (Name/Title)

### FORM 23-B

### REVISED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| Name and Address of Reporting Person PADUA NILO RAMOS   |            |   | 2 Issuer Name and Trading Symbol<br>PHILIPPINE NATIONAL BANK / PNB |   |       |  |                                       | 7 Relationship of Reporting Person to Issuer<br>(Check all applicable) |   |                               |  |  |  |  |
|---|------------|---|--|---|-------|--|---------------------------------------|--|---|-------------------------------|--|--|--|--|
| (Last) (First) (Middle)<br># 94 SAMPAGUITA ST., NAGA CITY SUBDIVISION<br>(Street)   |            | <ol> <li>Tax Identification<br/>Number<br/>126-917-170</li> </ol> |  | <ol> <li>Statement for<br/>Month/Year<br/>JULY, 2017</li> </ol> |       |  | 10% Owner<br>Other<br>(specify below) |  |   |                               |  |  |  |  |
|   |            | 4. Citizenship  |  | <ol> <li>If Amendment, E<br/>Original (MonthY)</li> </ol>       |       | 1                                      |                                       |  |   |                               |  |  |  |  |
| (City)  | (Province) | R 4400<br>(Postal Code)   | Filipino   |   |       | Table 1 - Equ                          | ity Securities                        | Beneficially Owned   |   |                               |  |  |  |  |
| NAGA     CAMARINES SUR     4400       (City)     (Province)     (Postal Code)       1. Class of Equity Security       PNB COMMON SHARES       PNB COMMON SHARES |            | 2. Transaction<br>Date  | 4. Securities Acq  | uired (A) or Disposed o   | f (D) | <ol> <li>Amou<br/>at End of</li> </ol> | nt of Securities Owned<br>Month       | 4 Ownership Form:<br>Direct (D) or Indirect (I) *                      | <ol> <li>Nature of Indirect Beneficial<br/>Ownership</li> </ol> |                               |  |  |  |  |
|   |            | (Month/Day/Year)  | Amount (A) or (D) Price  |   |       | %                                      | Number of Shares                      |  |   |                               |  |  |  |  |
| PNB COMMON S  | HARES      |   | 07-24-17   | 355   | A     | P67.87                                 |                                       | 355  | 1   | Under Broker - PNB Securities |  |  |  |  |
| PNB COMMON S  | SHARES     |   |  |   |       |  | -                                     | 110  | D   |                               |  |  |  |  |
|   |            |   |  |   |       |  |                                       |  |   |                               |  |  |  |  |
|   |            |   |  |   |       |  |                                       |  |   |                               |  |  |  |  |
|   |            |   |  |   |       |  |                                       |  |   |                               |  |  |  |  |
|   |            |   |  |   |       |  |                                       |  |   |                               |  |  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner,
  - (C) held by a corporation of which such person is a controlling shareholder, or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### FORM 23-B (continued)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Deriva<br/>Acquired (A) or D</li> </ol> | tive Securities<br>isposed of (D) | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | <ol> <li>Title and Amount of<br/>Underlying Securities</li> </ol> | Derivative<br>Security           | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security,<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |    |
|---------------------|---|--|--|-----------------------------------|---|--------------------|---|----------------------------------|---|--|--|----|
|                     |   |  | Amount   | (A) or (D)                        | Date Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares |   | End of<br>Month  | or<br>Indirect (I) *                                 |    |
| N.A.                |   |  |  |                                   | -   |                    |   |                                  |   | -  |  |    |
|                     |   |  |  |                                   |   |                    |   |                                  |   |  |  |    |
|                     |   |  |  |                                   |   |                    |   |                                  |   |  |  |    |
|                     |   |  |  |                                   |   |                    |   |                                  |   |  |  |    |
|                     |   |  |  |                                   |   |                    |   |                                  |   |  | -  |    |
|                     |   |  |  |                                   |   |                    |   |                                  |   |  |  |    |
|                     |   |  |  |                                   |   |                    | 4   |                                  |   |  | -  |    |
|                     |   |  |  |                                   |   | -                  | 1   | _                                | 1   |  |  | 1. |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Material to be Filed as Exhibits Item 6.

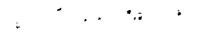
Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of NAGA on July 26, 2017.

Reporting Person

NILO R. PADUA / VP (Name/Title)



CR05598-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



### Philippine National Bank PNB

### PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person Key Officers of PNB Relationship of

Reporting Person to Key Officers of PNB Issuer

### **Description of the Disclosure**

Further to our diclosure dated July 24, 2017 regarding the purchase of shares on behalf of PNB officers and employees, we submit herewith the attached reports of the following key Officers of the Bank:

(Part 3)

- 26. Neson C. Reyes
- 27. Emmanuel German Plan II V.
- 28. Schubert Caesar C. Austero
- 29. Ponciano C. Bautista Jr.
- 30. Cesar P. Buhay
- 31. Elisa M. Cua
- 32. Maria Victoria P. Manimbo
- 33. Roland V. Oscuro
- 34. Marlyn M. Pabrua
- 35. Maria Rita S. Pueyo
- 36. Norman Martin C. Reyes
- 37. Humildad M. Santelices
- 38. Ma. Cirila B. Panganiban
- 39. Victor G. Calma
- 40, Cynthia A. MolinA
- 41. Marilou V. ruiz
- 42. Martin G. Tengco

 $http://edge.pse.com.ph/downloadHtml.do?file_id{=}373686$ 

Filed on behalf by:

ŕ

Name Designation Maila Katrina Ilarde Corporate Secretary

### CR05599-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



### Philippine National Bank PNB

### PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person Key Officers of PNB

Relationship of Reporting Person to Key Officers of PNB Issuer

**Description of the Disclosure** 

Further to our disclosure dated July 24, 2017 regarding the purchase of shares on behalf of PNB officers and employees, we submit herewith the attached reports of the following key officers of the Bank.

(Part 4)

43. Cenon C. Audencial, Jr.
 44. Horacio E. Cebrero III
 45 Mary Ann A. Santos
 46. Juanita Margarita O. Umali
 47.Rowena E. Magpayo
 48. Arsenia L. Matriano
 49. Cristy M. Vicentina
 50. Roberto V. Medalla

We trust you will take note accordingly. Thank you.

| Filed on behalf by: |  |
|---------------------|--|
| Name                |  |
| Designation         |  |

Maila Katrina Ilarde Corporate Secretary

### FORM 23-B

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person |                   |                        | 2. Issuer Name and 1   | frading Symbol                                 |                                       |                  | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable) |   |   |                    |  |  |  |  |
|---|-------------------|------------------------|--|--|---------------------------------------|------------------|---|---|---|--------------------|--|--|--|--|
| REYES<br>(Last)                         | NELSON<br>(First) | CARLOS<br>(Middle)     | PHILIPPINE NATION/<br>3. Tax Identification<br>Number  | AL BANK/PNB                                    | 5. Statement for<br>Month/Year        |                  |   | Director<br>K Officer                             |   | 10% Owner<br>Other |  |  |  |  |
| 9 BALER BAY, SOUTH BAY GARDENS          |                   | 108-782-088            |  | JULY 2017                                      |                                       |                  | (give title bel   |   | (specify below)                               |                    |  |  |  |  |
| (Street)<br>PARANAQUE CITY, 1700        |                   |                        | 4. Citizenship<br>FiLIPINO   | Original (MonthYear)                           |                                       |                  |   |   | EVP   |                    |  |  |  |  |
| (City) (Province) (Postal Code)         |                   |                        |  | Table 1 - Equity Securities Beneficially Owned |                                       |                  |   |   |   |                    |  |  |  |  |
| 1. Class of Equity Security             |                   | 2. Transaction<br>Date |  |  |                                       |                  |   | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |                    |  |  |  |  |
|   |                   |                        | (Month/Day/Year)   | Amount   | (A) or (D)                            | (A) or (D) Price |   | Number of Shares                                  |   |                    |  |  |  |  |
| PNB COM                                 | MON SHARES        |                        | 5/17/2017  | 100  | A                                     |                  |   | 100   | D   |                    |  |  |  |  |
| PNB COM                                 | MON SHARES        |                        | 7/24/2017  | 1,494  | A                                     | 67.87            |   | 1,494   | I   | PNB SECURITIES INC |  |  |  |  |
|   |                   |                        |  |  |                                       |                  |   |   |   |                    |  |  |  |  |
|   |                   |                        |  |  |                                       |                  |   |   |   |                    |  |  |  |  |
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(Print or Type Responses)

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### FORM 23-B (continued)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) |        |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and Amount of<br>Underlying Securities |                                  |   | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|--------|------------|---|--------------------|---|----------------------------------|---|---|--|--|
|                        |   |  | Amount | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares |   | End of<br>Month   | or<br>Indirect (I) *   |  |
|                        |   |  |        |            |   | <b>_</b>           | ļ   | ļ                                | L | <b>_</b>  |  | <u> </u>   |
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|                        |   |  |        |            |   |                    |   |                                  |   |   |  |  |

Explanation of Responses:

26 Jul 17

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### Item 1. Security and Issuer

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State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

....

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on July 26, 2017.

**NELSON C. REYES, EVP** 

(Name/Title)

FORM 23-B

## REVISED

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person  | 2. Issuer Name and Trading Symbol  |   |  |           | 7. Relationship of Reporting Person to Issuer |  |   |   |  |  |
|--|--|---|--|-----------|---|--|---|---|--|--|
| PLAN, EMMANUEL GERMAN II, V.   | PHILIF   | PPNE NATIC  | NAL BANK   | / PNB     |   |  | (Check all applicable)                            |   |  |  |
| (Last) (First) (Middle)  | 3. Tax Identification<br>Number  |   | <ol> <li>Statement for<br/>Month/Year</li> </ol>         |           | ~   | Director<br>Officer                            |   | 10% Owner<br>Other                            |  |  |
| 29 MAUBAN ST., SAN JOSE  | 122-123-094  |   | Ju   | ıl-17     |   | (give title below                              | ,   | (specify below)                               |  |  |
| (Street)   | 4. Citizenship   |   | <ol> <li>If Amendment, I<br/>Original (MonthY</li> </ol> |           | 1   |  |   | RPRISE SECTOR                                 |  |  |
| CALOOCAN CITY, 1400  | FILIPINO   |   |  | ,         |   |  |   |   |  |  |
| (City) (Province) (Postal Code)  | Table 1 - Equi   |   |  |           |   | s Beneficially Owned                           |   |   |  |  |
| 1. Class of Equity Security  | 2. Transaction<br>Date<br>(Month/Day/Year)   | Date  |  |           | 3. Amount<br>of Month<br>%                    | of Securities Owned at End<br>Number of Shares | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |  |  |
| PNB COMMON SHARES  | 7/24/2017  | 1,218.00  | A  | 67.87     |   | 1,218.00                                       | I   | under broker - PNB                            |  |  |
|  |  |   |  |           |   |  |   | Securities                                    |  |  |
| PNB COMMON SHARES  |  |   |  |           |   | 100  | D   |   |  |  |
|  |  |   |  |           |   |  |   |   |  |  |
|  |  |   |  |           |   |  | $\langle \rangle$                                 |   |  |  |
| If the change in beneficial ownership is 50% of the p<br>capital stock of the issuer, provide the disclosure re<br>Reminder: Report on a separate line for each class of equity securities beneficially<br>(1) A person is directly or indirectly the beneficial owner of any equity se<br>(A) Voting power which includes the power to vote, or to direct the<br>(B) Investment power which includes the power to dispose of, or t<br>(2) A person will be deemed to have an indirect beneficial interest in any<br>(A) held by members of a person's immediate family sharing the s<br>(B) held by a partnership in which such person is a general partner<br>(C) held by a corporation of which such person is a controlling sha<br>(D) subject to any contract, arrangement or understanding which | quirements set<br>owned directly or indirec<br>curity with respect to whi<br>voting of, such security;<br>o direct the disposition of<br>r equity security which is:<br>ame household;<br>wr,<br>areholder; or | forth on page<br>ctly.<br>ch he has or shares:<br>and/or<br>f, such security. | e 3 of this for  | <b>m.</b> | ling  |  | d e   | (Print or Type Responses)                     |  |  |

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Deriva<br/>Acquired (A) or Di<br/>Acquired (A) or Di</li> </ol> | sposed of (D) | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Exercisable | 6. Title and J<br>Underlying S<br>Title | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of<br>Month | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)<br>or<br>Indirect (I) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|--|---------------|---|---|---------------------------------------|--|--|--|
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.



Date

## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying bose shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

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- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

| After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in t | his Report is true complete and accurate.          |
|--|--|
| This report is signed in the City of   |  |
|  | By:<br>(\$ignature of Reporting Person)            |
|  | EMMANUEL GERMAN V. PLAN, I / FSV P<br>(Name/Title) |
|  | (Name/Hite)  |

# FORM 23-B

## REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | <ol><li>Issuer Name and</li></ol> |         | · · · · · · · · · · · · · · · · · · · |                                       | 7. Relationship of Reporting Person to Issuer |                            |  |  |  |  |  |
|---|-----------------------------------|---------|---------------------------------------|---------------------------------------|---|----------------------------|--|--|--|--|--|
| AUSTERO, SCHUBERT CHECAR CANA           | PHRIPPIN                          | IE NATI | ONAU BA                               | nК                                    |   |                            | (Check all applicable)                             |  |  |  |  |
| (Last) (First) (Middle)                 | 3. Tax Identification<br>Number   |         | 5. Statement for                      |                                       | ┑ _≁  | Director                   |  | 10% Owner  |  |  |  |
| 2436 Perlita St. San Andres Bulud       | 115-794.                          | 273     | Month/Year                            | 2017                                  |   | . Officer<br>(give title b | •  | Other<br>(specify below)                                   |  |  |  |
| (Street)                                | 4. Citizenship                    |         | 6. If Amendment,                      | Date of                               |   |                            | SUP - HR GROI                                      | JP HEAD  |  |  |  |
| Manila 1003                             | FILIPIN                           | 0       | Original (Month                       | Y ƏBY }                               |   |                            |  |  |  |  |  |
| (City) (Province) (Postal Code)         |                                   |         |                                       | Table 1 - Eq                          | uity Securities E                             | Beneficially Owned         |  |  |  |  |  |
| 1. Class of Equily Security             |                                   |         |                                       |                                       | 3. Amount of a<br>of Month                    | Securities Owned at Er     | nd 4 Ownership Form;<br>Uirect (U) or Indirect (I) | 6. Nature of Indirect Beneficial <sup>4</sup><br>Ownership |  |  |  |
|   | (Month/Day/Year)                  | Amount  | (A) or (D)                            | Price                                 | %   | Number of Shares           | 1  |  |  |  |  |
| PNB COMMON OLTANES                      | 724 2017                          | 645     | (A)                                   | P 67-87                               |   | 6.45                       | I  | Under broker -PNB  |  |  |  |
|   |                                   |         | · · ·                                 |                                       |   | 100                        | P  |  |  |  |  |
|   |                                   |         |                                       |                                       |   |                            |  |  |  |  |  |
|   |                                   |         |                                       |                                       |   |                            |  |  |  |  |  |
|   | '                                 |         |                                       |                                       |   |                            |  |  |  |  |  |
|   | +                                 |         |                                       | · · · · · · · · · · · · · · · · · · · |   |                            |  |  |  |  |  |
|   |                                   |         | · · · · · · · · · · · · · · · · · · · |                                       | +   |                            |  | +  |  |  |  |
|   |                                   |         |                                       |                                       |   |                            |  |  |  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# FORM 23-B

Check box if no longer subject to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

1. Name and Address of Reporting Person 2. Issuer Name and Trading Symbol AUSTEND, SCHUBERT CHESAR Relationship of Reporting Person to Issuer CANA PHILIPPINE NATIONAU BANK. (Check all applicable) (Lasi) Tax Identification 5. Statement for Number Director Perlita St. San Andres Bulid Month/Year  $\overline{}$ 10% Owner 2436 Officer Other 115-794-273 (give title below) 2017 JULV (specify below) Citizenship If Amendment, Date of HR GROUP SvP -HEAD Original (MonthYear) Manila 1003 FILIPINO City) (Province) (Postal Code) Table 1 - Equity Securities Beneficially Owned Class of Equity Security 2. Transaction 4. Securities Acquired (A) or Disposed of (D) 3. Amount of Securities Owned at End 4 Ownership Form: Date 6. Nature of Indirect Beneficial of Month (Month/Day/Year) Direct (D) or indirect (I) \* Ownership % Number of Shares Amount (A) or (D) PNB COMMON SHARES Price 724 2017 645 (A)67-87 645 Under broken - PNBSI 100

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security,
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or

  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) |   |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 6. Title and Amount of<br>Underlying Securities |          | 7. Price of<br>Derivative<br>Secunty | e Derivative<br>Securities<br>Boneficially | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |        |
|------------------------|---|--|---|------------|---|---|----------|--------------------------------------|--|--|--|--------|
|                        |   |  | Amount                                  | (A) or (D) | Date Exercisable  | Expiration<br>Date                              | Title    | Amount or<br>Number<br>of Shares     |  | End of<br>Month  | or<br>indirect (I)                                   |        |
|                        |   |  | ···                                     |            | <del> </del>  |   | ļ        |                                      |  |  |  |        |
|                        |   |  |   |            |   |   | <u> </u> | L                                    | ļ  |  |  |        |
|                        |   |  | ··· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· |            | ·   | ł   | <b> </b> |                                      | <b> </b>                                   | <u>_</u>   |  |        |
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|                        |   |  | · · · · · · · · · · · · · · · · · · ·   |            | <u> </u>  |   | <u> </u> |                                      | i  |  | ·`   |        |
|                        |   |  |   |            | <u> </u>  |   | <b> </b> |                                      | · · · · ·                                  |  |  |        |
|                        |   |  |   |            |   |   | ·        |                                      |  |  |  |        |
|                        |   |  |   |            |   |   |          |                                      | <b> </b>                                   | · <u> </u>   |  | <br>   |
|                        |   |  |   |            |   |   |          |                                      |  | <u> </u>   |  | ┠────┤ |
|                        |   |  |   |            |   |   |          |                                      |  |  | <u> </u>   |        |

Explanation of Responses;

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Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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Date

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# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES, IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

## Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

## Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

. \* \*

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

## Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

| After reasonable inquiry and to the best of my knowledge and belief, I certify that the | e information set forth in this Report is true, complete and accurate |
|---|---|
|   | JULY 26,  |

(Signature of Reporting Person)

.....

SCHUBERT CAESAR C. AUSTERO SENIOR VICE PRESIDENT/ HR GROUP HEAD

# FORM 23-B

#### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 10% Owner<br>Other<br>(specify below)         |
|---|
|   |
| President                                     |
|   |
|   |
| 6. Nature of Indirect Beneficial<br>Ownership |
|   |
| Broker - PNBSI                                |
|   |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) |        | Acquired (A) or Disposed of (D) |                  | Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | ecurities                        | Security Securiti<br>Benefic<br>Owned | Derivative<br>Securities<br>Beneficially<br>Owned at | Derivative ship Form<br>Securities of Derivative<br>Reneficially Security;<br>Dwned at Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|--------|---------------------------------|------------------|--|-------|----------------------------------|---------------------------------------|--|---|--|
|                        |   |  | Amount | (A) or (D)                      | Date Exercisable | Expiration<br>Date                                     | Title | Amount or<br>Number<br>of Shares |                                       | End of<br>Month                                      | or<br>Indirect (I) 『  |  |
| NONE                   |   |  |        |                                 |                  |  |       |                                  |                                       |  |   |  |
|                        |   |  |        |                                 |                  |  |       |                                  |                                       |  |   |  |
|                        |   |  |        |                                 |                  |  |       |                                  |                                       |  |   |  |
|                        |   |  |        |                                 |                  |  |       |                                  |                                       |  |   |  |
|                        |   |  |        |                                 |                  |  |       |                                  |                                       |  |   |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

#### DISCLOSURE REQUIREMENTS

## IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

#### (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

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- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

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Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

PONCIANO C. BAUTISTA, JR., SVP (Name/Title)

# FORM 23-B

#### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and Trading Symbol |            |                  |        |              | 7. Relationship of Reporting Person to Issuer |                              |                                  |  |  |  |  |
|---|-----------------------------------|------------|------------------|--------|--------------|---|------------------------------|----------------------------------|--|--|--|--|
|   |                                   |            |                  |        |              |   | (Check all applicable)       |                                  |  |  |  |  |
| 501111                                  | PHILIPPINE NATIONAL               | BANK / PNB | 5. Statement for |        | 4            | Lirector                                      |                              | 10% Owner                        |  |  |  |  |
| (Last) (First) (Middle)                 | Number                            |            | Month/Year       |        |              | XUtticer                                      |                              | Other                            |  |  |  |  |
|   | Number                            |            | Wohuwiea         |        | 1 -          | (give title belo                              | (w)                          | (specify below)                  |  |  |  |  |
| 56 Filipinas Ave., UPS 5                | 126-808-860                       |            | Jul-17           |        |              | (9.10 0.00 0.00                               | ·••,                         | (opeally below)                  |  |  |  |  |
| (Street)                                | 4. Citizenship                    |            | 6. If Amendment, |        | 1            |   | Senior Vice President        |                                  |  |  |  |  |
|   |                                   |            | Original (Month) | (ear)  |              |   |                              |                                  |  |  |  |  |
| Paranaque 1700                          | Filipino                          |            |                  |        |              |   |                              |                                  |  |  |  |  |
| (City) (Province) (Postal Code)         |                                   |            |                  |        |              |   | ·····                        |                                  |  |  |  |  |
|   |                                   |            |                  |        | ity Securiti | es Beneficially Owned                         |                              |                                  |  |  |  |  |
| 1. Class of Equity Security             |                                   |            |                  |        |              | t of Securities Owned at End                  |                              | 6. Nature of Indirect Beneficial |  |  |  |  |
|   | Date                              |            |                  |        | of Month     |   | Uirect (U) or indirect (I) * | Ownership                        |  |  |  |  |
| 1                                       | (Month/Day/Year)                  |            |                  |        | %            | Number of Shares                              |                              |                                  |  |  |  |  |
|   |                                   | Amount     | (A) or (D)       | Price  |              |   |                              |                                  |  |  |  |  |
| PNB Common Shares                       | 07/24/2017                        | 645        | A                | P67.87 |              | 645   | I                            | UNDER BROKER-PNB SECURITIES      |  |  |  |  |
| PNB Common Shares                       |                                   |            |                  |        |              | 100   | D                            |                                  |  |  |  |  |
|   |                                   |            |                  |        |              |   |                              |                                  |  |  |  |  |
|   |                                   |            |                  |        |              |   |                              |                                  |  |  |  |  |
|   |                                   |            |                  |        |              |   |                              |                                  |  |  |  |  |
|   |                                   |            |                  |        |              |   |                              |                                  |  |  |  |  |
|   |                                   |            |                  |        |              |   |                              |                                  |  |  |  |  |
|   |                                   |            |                  |        |              |   |                              |                                  |  |  |  |  |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding to capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder, or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | Exercise Price | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D)<br>E<br>(( |            |                  |                    | 6. Title and Amount of<br>Underlying Securities |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | ship Form of Derivative | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|----------------|--|--|------------|------------------|--------------------|---|----------------------------------|---------------------------------------|---|-------------------------|--|
|                        |                |  | Amount                                     | (A) or (D) | Date Exercisable | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>inairect (i) *    |  |
|                        |                |  |  |            |                  |                    |   |                                  |                                       |   |                         |  |
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Explanation of Responses:

Attach additional sheets if space provided is insufficient.

Note: File three (3) copies of this form, one of which must be manually signed.

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Date

# DISCLOSURE REQUIREMENTS

# IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enioining. barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- a. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved: (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on July 26, 2017

(Signature of Reporting Person)

CESAR P. BUHAY, SVP (Name/Title)

# **FORM 23-B**

#### REVISED

Check box if no longer subject

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

to filing requirement

1. Name and Address of Reporting Person 2. Issuer Name and Trading Symbol Relationship of Reporting Person to Issuer (Check all applicable) CUA ELISA MIRANDA PHILIPPINE NATIONAL BANK/PNB (Last) (First (Middle) 3. Tax Identification Statement for Director 10% Owner Number Month/Year Officer Other UNIT 11, GREENHAVEN PARKHOMES (give title below) (specify below) 319 SANTOLAN RD 108-731-051 **JULY 2017** (Street) 4. Citizenship 6. If Amendment, Date of SENIOR VICE PRESIDENT FILIPINO Original (MonthYear) QUEZON 1112 City) (Province) (Postal Code) Table 1 - Equity Securities Beneficially Owned 1. Class of Equity Security 2. Transaction Securities Acquired (A) or Disposed of (D) 3. Amount of Securities Owned at End of 4 Ownership Form: 6. Nature of Indirect Beneficial Date Month Direct (D) or Indirect (I Ownership (Month/Day/Year) % Number of Shares Amount (A) or (D) Price PNB COMMON SHARES 7/24/2017 645 А P64.87 645 **UNDER BROKER-**PNB SECURITIES PNB COMMON SHARES 100 D

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) Ex<br>Ex<br>(N<br>Disposed of (D) Ex |            | Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Underlying Securities |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at |                    | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|--|------------|--|--------------------|-----------------------|----------------------------------|---------------------------------------|---|--------------------|--|
|                        |   |  | Amount   | (A) or (D) | Date Exercisable                                       | Expiration<br>Date | Title                 | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>Indirect (I) |  |
| N/A                    | N/A   | N/A                                      | N/A  | N/A        | N/A  | N/A                | N/A                   | N/A                              | N/A                                   | N/A   | N/A                | N/A  |
|                        |   |  |  |            |  |                    |                       |                                  |                                       |   |                    |  |
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Explanation of Responses:

24-Jul-17 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.



## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

## Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

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- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ......PASAY...on JULY 26, 2017

By: ...., (Signature of Reporting Person)

SVP ELISA M. CUA (Name/Title)

# FORM 23-B

#### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person                  | 2. Issuer Name and T                          | Name and Trading Symbol   |                           |                |  | ship of Reporting Person to I           | ssuer<br>(Check all applicable)                   |   |
|--|---|---|---------------------------|----------------|--|---|---|---|
| MANIMBO MARIA VICTORIA PASION<br>(Last) (First) (Middle) | PHILIPPINE<br>3. Tax Identification<br>Number | S Statement for<br>Month/Year                                       |                           |                | =  | Director<br>Officer<br>(give title belo |   | 10% Owner<br>Other<br>(specify below)         |
| 22 Dr. Alejos Street. Sta. Mesa heights                  | 107195529                                     | JU7195529     Jul-17       Sitizenship     6. If Amendment, Date of |                           |                |  |   | Senior Vice Pres                                  | ident   |
| (Street)   | 4. Citizenship                                | 6. If Amendment, Date of  |                           |                |  |   | Senior vice rites                                 |   |
| Quezon City  |   |   |                           |                |  |   |   |   |
| (City) (Province) (Postal Code)                          |   |   |                           | Table 1 - Equi | ty Securitie   | es Beneficially Owned                   |   |   |
| 1 Class of Equity Security                               | 2. Transaction<br>Date<br>(Month/Day/Year)    | 4. Securities Acquir  | ed (A) or Disposed of (D) |                | Amount of Securities Owned at Er     of Month         Number of Shares |   | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|  | (Month/Day/Year)                              | Amount  | (A) or (D)                | Price          | 1 ~  | Humber of Shares                        |   |   |
| PNB Common Shares  | 7/24/3017                                     | 645   | A                         | 67.87          |  | 645                                     |   | Broker-PNB Securities                         |
|  |   |   |                           |                |  | 100                                     | D   |   |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) f |            | Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Exercisable Expiration |      | 6. Title and Amount of<br>Underlying Securities<br>Amount or |                     | 7. Price of<br>Derivative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)<br>or | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|-----------------------------------|------------|---|------|--|---------------------|---------------------------------------|--|--|--|
|                        |   |  | Amount                            | (A) or (D) |   | Date | . Title  | Number<br>of Shares |                                       | Month  | indirect (I) *   |  |
| NONE                   |   |  |                                   |            |   |      |  |                     |                                       |  |  |  |
|                        |   |  |                                   |            |   |      |  |                     |                                       |  |  |  |
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Explanation of Responses:

#### Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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Date



# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT: TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

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a. Name;

- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

• · · · ·

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

By Amanim

......

Maria Victoria P. Manimbo

Senior Vice Preident

# FORM 23-B

#### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

· · .

| 1. Name and Address of Reporting Person | 2. Issuer Name and Trading Symbol              |                    |                                       |               |                              | 7. Relationship of Reporting Person to Issuer |                                  |                             |  |  |  |  |
|---|--|--------------------|---------------------------------------|---------------|------------------------------|---|----------------------------------|-----------------------------|--|--|--|--|
|   |  |                    |                                       |               | (Check all applicable)       |   |                                  |                             |  |  |  |  |
| OSCURO ROLAND VALINO                    | PHILIPPINE NATION                              | AL BANK / PNB      | 5. Statement for                      |               | -                            | L historias                                   |                                  | 10% Owner                   |  |  |  |  |
| (Last) (First) (Midale)                 | Number   |                    | Month/Year                            |               | -                            | X Unrector                                    |                                  | Other                       |  |  |  |  |
|   | Number   |                    | Monutrear                             |               |                              | (give title belo                              |                                  | (specify below)             |  |  |  |  |
| B-25, L18, C. MASIBAY ST BFRV           | 109-250-756                                    |                    | Jul-17                                | ,             |                              | (give due beid                                | ,w)                              | (apecily below)             |  |  |  |  |
| (Street)                                | 4. Citizenship                                 |                    | 6. If Amendment,                      | Date of       | -                            |   | Senior Vice President            |                             |  |  |  |  |
|   |  |                    | Original (Month)                      | rear)         |                              |   |                                  |                             |  |  |  |  |
| LAS PINAS 1742                          | Filipino                                       |                    |                                       |               |                              |   |                                  |                             |  |  |  |  |
| (City) (Province) (Postal Code)         |  |                    |                                       | T.I.I. 4 . E. |                              |   |                                  |                             |  |  |  |  |
|   | Table 1 - Equity Securities Beneficially Owned |                    |                                       |               |                              |   |                                  |                             |  |  |  |  |
| 1. Class of Equity Security             | 2. Transaction                                 | ed (A) or Disposed | of (D)                                |               | t of Securities Owned at End | 4 Ownership Form:                             | 6. Nature of Indirect Beneficial |                             |  |  |  |  |
|   | Date<br>(Month/Day/Year)                       |                    |                                       |               | of Month                     |   | Uirect (U) or indirect (I)       | Ownership                   |  |  |  |  |
|   |  |                    |                                       |               | %                            | Number of Shares                              |                                  |                             |  |  |  |  |
|   |  | Amount             | (A) or (D)                            | Price         |                              |   |                                  |                             |  |  |  |  |
| PNB Common Shares                       | 07/24/2017                                     | 645                | A                                     | P67.87        |                              | 645   | 1                                | UNDER BROKER-PNB SECURITIES |  |  |  |  |
| PNB Common Shares                       |  |                    |                                       |               |                              | 100   | D                                |                             |  |  |  |  |
|   |  |                    |                                       |               |                              |   |                                  |                             |  |  |  |  |
|   |  |                    |                                       |               |                              |   |                                  |                             |  |  |  |  |
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|   |  |                    |                                       | ł             | 1                            |   |                                  |                             |  |  |  |  |
|   | +  |                    |                                       | <u> </u>      |                              |   |                                  |                             |  |  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            |                  |                    | 6. Title and Amount of<br>Underlying Securities |                                  | Derivative<br>Securities<br>Beneficially | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---------------------------------|------------|------------------|--------------------|---|----------------------------------|--|--|--|
|                        |   |  | Amount                          | (A) or (D) | Date Exercisable | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares | <br>End of<br>Month                      | or<br>Ingirect (i) -   |  |
|                        |   |  |                                 |            |                  |                    |   |                                  | ,  |  |  |
|                        |   |  |                                 |            |                  |                    |   |                                  |  |  |  |
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|                        |   |  |                                 |            |                  |                    |   |                                  |  |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. .



# DISCLOSURE REQUIREMENTS INCASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

#### - Salt (All and All (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted.
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enioining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group,

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to. (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ... Pasay. on July 26, 2017.

By: OSOURO / SVP ROI (Name/Title)

SIGNATURE

By: .....

(Signature)

(Name/Title)

2.00

#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

# FORM 23-B

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

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Check box if no longer subject to filing requirement

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| Vame and Address of Reporting Person 2. Issuer Name and Trading Symbol 7 |                                 |                               |  |             | 7. Relationship of Reporting Person to Issuer |                            |   |   |  |  |  |
|--|---------------------------------|-------------------------------|--|-------------|---|----------------------------|---|---|--|--|--|
| Pabrua Marlyn Martinez   | Philippine Nati                 | Philippine National Bank/ PNB |  |             |   |                            | (   |   |  |  |  |
| (Last) (First) (Middle)  | 3. Tax Identification<br>Number |                               | <ol> <li>Statement for<br/>Month/Year</li> </ol>       |             |   | Director<br>Officer        |   | 10% Owner                                     |  |  |  |
| 280 Garnet St., Adelina 1-A Subd.  | 109-945-544                     | 109-945-544                   |  | Jul-2017    |   | (give title below)         |   | (specify below)                               |  |  |  |
| (Street)   | 4. Citizenship                  |                               | <ol> <li>If Amendment,<br/>Original (Month)</li> </ol> |             |   |                            | Senior Vice Pres                                | ident   |  |  |  |
| San Antonio, San Pedro, Laguna<br>(City) (Province) (Postal Códe)        | Filipino                        |                               |  |             |   |                            |   |   |  |  |  |
|  |                                 |                               |  | Table 1 - E | quity Securitie                               | s Beneficially Owned       |   |   |  |  |  |
| 1. Class of Equity Security  | Date .                          | Date                          |  |             | 3. Amount of<br>Month                         | Securities Owned at End of | 4 Ownership Form:<br>Uirect (U) or indirect (i) | 6. Nature of Indirect Beneficial<br>Ownership |  |  |  |
|  | (Month/Day/Year)<br>Amount      |                               | (A) or (D)   | Price       | %   | Number of Shares           |   |   |  |  |  |
| PNB Common Shares  | 7/24/2017                       | 645                           | A  | 67.87       |   | 645                        |   | PNB Securities                                |  |  |  |
| PNB Common Shares  |                                 |                               |  |             |   | 114                        |   |   |  |  |  |
|  |                                 |                               |  |             |   |                            |   |   |  |  |  |
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(Print or Type Responses)

REVISED

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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#### Table II - Derivative Securities Acquired,-Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

|   | 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | 4. Number of Deriväl<br>Acquired (A) or Di |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and Amount of<br>Underlying Securities |                                  | 7. Price of<br>Derivative<br>Security | Oerivative s<br>Securities d<br>Beneficially S | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|------------------------|---|--|--|------------|---|--------------------|---|----------------------------------|---------------------------------------|--|--|--|
|   |                        |   |  | Amount                                     | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares |                                       | End of<br>Month                                | or<br>inairect (I)   |  |
|   | <u></u>                |   |  |  |            |   |                    |   |                                  | 1                                     |  |  |  |
|   |                        |   |  |  |            |   |                    |   |                                  |                                       |  |  | <u> </u>   |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

3.5

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

## Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay, Metro Manila, Philippines on July 26, 2017.

Bv: .. (Signature of Reporting Person)

Marlyn M. Pabrua / SVP (Name/Title) 

# FORM 23-B

#### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person 2. Issuer Name and Trading Symbol |  |  |                    |       | 7. Relations           | ship of Reporting Person to Is |                              |                                  |  |  |
|---|--|--|--------------------|-------|------------------------|--------------------------------|------------------------------|----------------------------------|--|--|
|   |  |  |                    |       | (Check all applicable) |                                |                              |                                  |  |  |
| PUEYO MARIA RITA SOTELO   | PHILIPPINE NATIONAL BANK / PNB                 |  |                    |       |                        |                                |                              |                                  |  |  |
| (Last) (First) (Middle)   | 3. Tax Identification 5. Statement for         |  |                    |       |                        | Director                       |                              | 10% Owner                        |  |  |
|   | Number   |  | Month/Year         |       |                        | Officer                        |                              | Other                            |  |  |
| UNIT 217 VALLE VERDE TERRECES,  | 126-815-753                                    |  | JULY 2017          |       |                        | (give title belo               | w)                           | (specify below)                  |  |  |
|   |  |  |                    |       |                        |                                | 0.0                          |                                  |  |  |
| (Street)  | 4. Citizenship                                 |  | 6. If Amendment, D |       |                        |                                | SVP                          |                                  |  |  |
|   |  |  | Original (MonthY   | ear)  |                        |                                |                              |                                  |  |  |
| MERALCO AVE., PASIG CITY (1600)   | FILIPINO                                       |  |                    |       |                        |                                |                              |                                  |  |  |
| (City) (Province) (Postal Code)   |  |  |                    |       |                        |                                |                              |                                  |  |  |
|   | Table 1 - Equity Securities Beneficially Owned |  |                    |       |                        |                                |                              |                                  |  |  |
|   |  |  |                    |       |                        | •                              |                              |                                  |  |  |
| 1. Class of Equity Security   | 2. Transaction                                 | action 4. Securities Acquired (A) or Disposed of (D) |                    |       |                        | of Securities Owned at End     |                              | 6. Nature of Indirect Beneficial |  |  |
|   | Date   | Date   |                    |       | of Month               |                                | Direct (D) or Indirect (I) * | Ownership                        |  |  |
| PNB COMMON SHARES   | (Month/Day/Year)                               |  |                    |       | %                      | Number of Shares               |                              |                                  |  |  |
|   |  | Amount   | (A) or (D)         | Price |                        |                                |                              |                                  |  |  |
|   | 7/24/2017                                      | 645  | A                  | 67.87 |                        | 645                            |                              | BROKER - PNBSI                   |  |  |
|   |  |  |                    |       |                        | 100                            | D                            | · · · · · ·                      |  |  |
|   |  |  |                    |       |                        |                                |                              |                                  |  |  |
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|   |  |  |                    |       |                        |                                |                              |                                  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on July 26, 2017.

PUEYO MARIA RITA SOTELO, SVP (Name/Title)

# FORM 23-B

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> STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|  |  |                   |   |               | 7. Relations               | hip of Reporting Person to b                    |  |   |
|--|--|-------------------|---|---------------|----------------------------|---|--|---|
| 1, Neme and Address of Reporting Person<br>REYES NORMAN MARTIN CANIZARES | 2 Issuer Name and Tred                       | ng symbol         |   |               |                            |   | (Check al applicable)                            | 10% Owner                                     |
| (CHE) (MODE)<br>(CHE) (MODE)<br>51 CALYPSO AVENUE ACROPOLIS GREEN SUBD.  | L (BX KORMUNCESSO)<br>Number<br>102-095-386  |                   | 5. Stanmark for<br>MontryYear<br>Jul-17 |               |                            | Urector<br>UCL Officer<br>(give title beic      | w)<br>SENIOR VICE PRES                           | Other (specify below)                         |
| (Street)<br>QUEZON CITY 1110   | 4. Cilizanship<br>FILIPINO                   |                   | 6, ¥Amendmeni, Dat                      | e of          |                            |   | SENIOR VICE FILLO                                |   |
| (CRF) (Province) (Postal Code)   |  |                   | L                                       | Table 1 - Equ | ily Securities             | s Beneficially Owned                            |  |   |
| 1. Class of Equity Security "  | 2: Transaction 4<br>Date<br>(Monin/Day/Year) | ; Securities Acqu | ired (A) or Disposed of                 |               | S. Amount<br>of Month<br>% | of Security: Oversed at Ebi<br>Number of Shares | A Ownership Form:<br>(Areci (L) or indrect (i) * | 6. Nature of Indirect Beneficial<br>Ownership |
|  |  | Amount            | (A) or (D)                              | Price 67.87   | ╷┥╴╴┥                      | 645   |  | under broker-                                 |
| PNB COMMON SHARES  | 24-Jul-17                                    | 645               |   | 01.01         | ┼──┤                       | - 10  |  | PNB Securities                                |
|  |  | ,                 |   |               |                            | 100   | D  |   |
| PNB COMMON SHARES  |  |                   |   |               |                            |   |  |   |
|  |  |                   |   | -             |                            |   | 3  |   |
|  | FIR FI                                       |                   | . e so ate                              |               | +                          | - <u>1</u> .5.1                                 |  |   |
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Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

Report on a separate line for each class of equity securities banaficially owned directly or indirectly.
(1) A person is directly or indirectly its baneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to oble or is direct its voting of, such security, and/or
(B) Investment power which includes the power to depose of, or to direct its disposition ef, such security.
(C) A person will be deemed to have an indirect baneficial insered in any equity security which in:
(A) heid by members of a person's immediate family sharing the Same household;
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(c) subject to any contract, ansignment or understanding which gives such person voling power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Benaficially Owned (e.g., warrants, options, convertible securities)

| T. Derwebve Security | Cuerciae Price | 3. Trensaction<br>Date<br>(Month/Day(Yr) | Acquired (r) or builtone or (r) |            | 5. Dele<br>Exercisable and<br>Expiration Date<br>(MontinDey/Year) |                    | 6. 186 and Amount of<br>Underlying Securities |                                  | ing Securities Derivative<br>Security |                 | of Destanting | of indirect<br>Beneticial<br>Ownership |   |
|----------------------|----------------|--|---------------------------------|------------|---|--------------------|---|----------------------------------|---------------------------------------|-----------------|---------------|--|---|
|                      |                |  | Amount                          | (A) or (D) | Çişin Exercitative  | Experience<br>Date | Tilk  | Amount or<br>Number<br>of Shares |                                       | End of<br>Month | angrect (I) * | <u> </u>                               | _ |
|                      |                |  |                                 |            |   |                    |   |                                  |                                       |                 |               | <u> </u>                               | - |
| -                    |                |  | 1                               |            |   |                    |   |                                  |                                       |                 |               |  | - |
| 1                    |                |  | NOT                             | APPLICAB   | LE  |                    |   |                                  |                                       |                 |               | +                                      | - |
|                      |                | ļ  |                                 |            |   |                    |   | ļ                                |                                       |                 |               | +                                      |   |
|                      |                |  |                                 |            |   |                    | <u></u>                                       |                                  | +                                     | +               |               |  |   |
|                      |                |  |                                 |            |   |                    |   | - <u>+</u>                       |                                       |                 | -             |  |   |
|                      |                |  |                                 |            |   |                    | +   | +                                |                                       |                 |               |  |   |
| 1                    |                | 1  |                                 |            |   |                    | +   | +                                |                                       |                 |               |  |   |
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Explanation of Responses;

FORM 23-B (continued)

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient,

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- State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. item 1.
- If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person, Item 2. provide the information specified in (a) through (f) of this Item with respect to such person(s).
  - a. Name:

  - c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
  - d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
  - e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
  - temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
  - f. Citizenship.

#### Purpose of Transaction item 3.

- State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or
- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries; d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any
- existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- g. Changes in the issuer's charter, bytaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# ittem 4.

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

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b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition. Is shared.

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- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the Issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard defautt and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

b, the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses; or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

SVP NORMAN MARTIN C. REYES (Name/Title)

# FORM 23-B

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# REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person                           | 2. Issuer Name and Trading Symbol            |   |  |                |                            | 7. Relationship of Reporting Person to Issuer |   |  |       |  |  |  |
|---|--|---|--|----------------|----------------------------|---|---|--|-------|--|--|--|
| SANTELICES HUMILDAD MOLINA  | Philippine National Ba                       | nk/PNB  |  |                |                            |   | (Check all applicable)                            |  |       |  |  |  |
| (Last) (First) (Middle)<br>Block 6 Lot 3 Pasig Millennium Gardens | 3. Tax Identification<br>Number<br>102092455 |   | 5. Statement for<br>Month/Year<br>24-Jul-17              |                | X.                         | Director<br>Officer<br>(give title belo       | ow)   | 10% Owner<br>Other<br>(specify b           | elow) |  |  |  |
| <sup>(Street)</sup><br>Jennys Ave., Maybunga Pasig 1607           | 4. Citizenship<br>FILIPINO                   |   | <ol> <li>If Amendment, I<br/>Original (Month)</li> </ol> |                |                            |   |   |  |       |  |  |  |
| (City) (Province) (Postal Code)                                   |  |   | L  | Table 1 - Equi | ity Securitie              | es Beneficially Owned                         |   |  |       |  |  |  |
| 1. Class of Equity Security                                       | 2. Transaction<br>Date<br>(Month/Day/Year)   | Executive Acquired (A) or Disposed of (D)     Amount (A) or (D)     Price |  |                | 3. Amount<br>of Month<br>% | of Securities Owned at End Number of Shares   | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Benefic<br>Ownership | ial   |  |  |  |
| PNB Common shares   | 24-Jul-17                                    |   |  | 67.87          |                            | 645   | I   | Broker - PNB Securit                       | lies  |  |  |  |
|   |  |   |  |                |                            | 100   | D   |  |       |  |  |  |
| · · · · · · · · · · · · · · · · · · ·                             |  |   |  |                |                            |   |   |  |       |  |  |  |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) |        | A) or Disposed of (D) Exercise<br>Expiration |                  |                    |       | Amount of<br>Securities                | Derivative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>'Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|--------|--|------------------|--------------------|-------|--|------------------------|--|---|--|
|                        |   |  | Amount | (A) or (D)                                   | Date Exercisable | Expiration<br>Date | Title | Amount or<br>Title Number<br>of Shares |                        | End of<br>Month                                      | or<br>Indirect (I) =  |  |
|                        |   |  |        |  |                  |                    |       |  |                        |  |   |  |
|                        |   |  |        |  |                  |                    |       |  |                        |  |   |  |
|                        |   |  |        |  |                  |                    |       |  |                        |  |   |  |
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|                        |   |  |        |  | 1                |                    |       |  |                        |  |   |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.



# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

# Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
   The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

# Item 6. Material to be Filed as Exhibits

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Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

MUMILDAD M. SANTELICES/SVP (Name/Title)



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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

| Check box if no longer subject to filing requirement |  |
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Filed pursuant to Section 23 of the Securities Regulation Code

| 1. Name and Address of Reporting Person | <ol><li>Issuer Name and T</li></ol>               | rading Symbol                                 |  |                | 7. Relationship of Reporting Person to Issuer |                            |   |   |  |  |
|---|---|---|--|----------------|---|----------------------------|---|---|--|--|
| PANGANIBAN MA. CIRILA BERNARDO          | PHILIPPINE  | NATIONAL E                                    |  | )              |   |                            | (Check all applicable)                            |   |  |  |
| (Last) (First) (Middle)                 | <ol> <li>Tax Identification<br/>Number</li> </ol> |   | 5. Statement for<br>Month/Year                         |                | 1 _   | Director                   |   | 10% Owner<br>Other                            |  |  |
| 10 Purok 3 San Pedro                    | 109-939-863                                       |   |  |                | (give title below)<br>DIVISION HEAD           |                            |   | (specify below)                               |  |  |
| (Street)                                | 4. Citizenship                                    |   | <ol> <li>If Amendment,<br/>Original (Month)</li> </ol> |                |   |                            |   | ,, <b>v</b> ,                                 |  |  |
| Hagonoy Bulacan 3002                    | FILIPINO  |   |  |                |   |                            |   |   |  |  |
| (City) (Province) (Postal Code)         |   |   | L  | Table 1 - Equi | ity Securitie                                 | es Beneficially Owned      |   |   |  |  |
| 1. Class of Equity Security             | 2. Transaction<br>Date                            | 4. Securities Acquired (A) or Disposed of (D) |  |                |   | of Securities Owned at End | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |  |  |
|   | (Month/Day/Year)                                  | Amount  | (A) or (D)   | Price          | %   | Number of Shares           |   |   |  |  |
| PNB Common Shares                       | 24-Jul-17   | 424   | A  | P67.87         | 1   | 424                        |   | PNB Securities                                |  |  |
| PNB Common Shares                       | 17-May-17   |   |  | P63.95         |   | 100                        | D   |   |  |  |
| PNB Common Shares                       |   |   |  |                |   | 110                        | D   |   |  |  |
|   |   |   |  |                |   |                            |   |   |  |  |
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(Print or Type Responses)

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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or

  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | 4. Number of Derival<br>Acquired (A) or Dis<br>Amount | sposed of (D) |  |  | 6. Title and Amount of<br>Underlying Securities<br>Amount or<br>Title Number<br>of Shares |  | Derivative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of | of Derivative | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|--|---|---------------|--|--|---|--|------------------------|--|---------------|--|
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

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# DISCLOSURE REQUIREMENTS

# IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

## Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

#### f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

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- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

h. Causing a class of securities of the issuer to be delisted from a securities exchange;

i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ... PASAY .... on July 26, 2017.

By: (Signature of Reporting Person)

MA. CIRILA B. PANGANIBAN - Division Head/FVP (Name/Title)

| FORM 23-B |  |
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# A CHANCES IN DENERICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF                | SECONT |
|--|--------|
| Filed pursuant to Section 23 of the Securities Regulation Code |        |
|  |        |

| . Name and Address of Reporting Person 2. Issuer Name and Trading Symbol 7 |                                 |                      |   |                | 7. Relationsh      | ip of Reporting Person to Iss<br>( | Check all applicable)  |                           |  |  |
|--|---------------------------------|----------------------|---|----------------|--------------------|------------------------------------|--|---------------------------|--|--|
| CALMA VICTOR GARCIA  | PHILIPPINE N                    | ATIONAL B            | ANK   |                |                    | Director                           |  | 10% Owner                 |  |  |
| (Last) (First) (Middle)  | 3. Tax Identification<br>Number |                      | <ol> <li>Statement for<br/>Month/Year</li> </ol>        |                |                    | X Officer<br>(give title below     | 0  | Other<br>(specify below)  |  |  |
| 26 CAROL ST. 1ST BF HOMES  | 109926981                       | 1 24-Jul-17          |   |                |                    |                                    | VICE PRESIDEN  | т                         |  |  |
| (Street)   | 4. Citizenship                  |                      | <ol><li>If Amendment, D<br/>Original (MonthYe</li></ol> |                |                    | -                                  | VICE PRESIDEN  |                           |  |  |
| LAS PINAS CITY   | FILIPINO                        |                      |   |                |                    |                                    |  |                           |  |  |
| (City) (Province) (Postal Code)  |                                 |                      |   | Table 1 - Equi | ty Securities      | s Beneficially Owned               |  |                           |  |  |
| 1. Class of Equity Security  | 2. Transaction<br>Date          | 4. Securities Acquir | ed (A) or Disposed o                                    | f (D)          | 3. Amount of Month |                                    | d at End 4 Ownership Form.<br>Direct (U) or indirect (I) • Ownership |                           |  |  |
|  | (Month/Day/Year)                | Amount               | (A) or (D)  | Price          | %                  | Number of Shares                   |  |                           |  |  |
| PNB COMMON SHARES  | 7/24/2017                       | 355                  |   | 67.87          |                    | 355                                | I  | BROKER-PNB SI             |  |  |
|  |                                 |                      | _   |                |                    | 110                                | D  | _                         |  |  |
|  |                                 |                      |   |                |                    |                                    |  |                           |  |  |
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner:

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

|        | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derivati<br/>Acquired (A) or Dis</li> </ol> |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and /<br>Underlying S |                                  | Derivative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at | of De-rivative     | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|--------|---|--|--|------------|---|--------------------|--------------------------------|----------------------------------|------------------------|--|--------------------|--|
|        |   |  | Amount   | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                          | Amount or<br>Number<br>of Shares |                        | End of<br>Month                                      | or<br>Ingirect (I) |  |
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Explanation of Responses

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Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

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## DISCLOSURE REQUIREMENTS

## IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

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- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
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a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

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- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote
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- state the date on which such beneficial ownership was reduced.
- Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or Item 5. relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.
- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and Item 6. b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of

  - any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. 

(Signature of Reporting Person)

VICTOR G. CALMA/ VICE-PRESIDENT (Name/Title)

# FORM 23-B

# REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person     | <ol><li>Issuer Name and T</li></ol> | 2. Issuer Name and Trading Symbol |                     |             |                       | 7. Relationship of Reporting Person to Issuer |   |                 |  |  |  |  |
|---|-------------------------------------|-----------------------------------|---------------------|-------------|-----------------------|---|---|-----------------|--|--|--|--|
|   |                                     |                                   |                     |             |                       |   | (Check all applicable)                            |                 |  |  |  |  |
| MOLINA, CYNTHIA ANICAL                      | PHILIPPINE NATION                   | AL BANK/PNB                       |                     |             |                       |   |   |                 |  |  |  |  |
| (Last) (First) (Middle)                     | 3. Tax identification               |                                   | 5. Statement for    | W           |                       | Director                                      |   | 10% Owner       |  |  |  |  |
|   | Number                              |                                   | Month/Year          |             |                       | v Officer                                     |   | Other           |  |  |  |  |
| 14 Rosal St., Town & Country Exec. Village, |                                     |                                   | July, 2017          |             |                       | (give title be                                | low)  | (specify below) |  |  |  |  |
| (Street)                                    | 4. Citizenship                      |                                   | 6. If Amendment,    |             |                       |   | VICE PRESIDENT                                    |                 |  |  |  |  |
|   |                                     |                                   | Original (Month     | nYear)      |                       |   |   |                 |  |  |  |  |
| Marcos Highway, Antipolo City               | FILIPINO                            |                                   |                     |             |                       |   |   |                 |  |  |  |  |
| (City) (Province) (Postal Code)             |                                     |                                   | 1                   | -           |                       |   |   |                 |  |  |  |  |
|   |                                     |                                   |                     | Table 1 - E | quity Securitie       | s Beneficially Owned                          |   |                 |  |  |  |  |
| 1. Class of Equity Security                 | 2. Transaction<br>Date              | 4. Securities Acquir              | red (A) or Disposed | d of (D)    | 3. Amount<br>of Month | of Securities Owned at End                    | 4 Ownership Form:<br>Direct (D) or Indirect (I) * |                 |  |  |  |  |
|   | (Month/Day/Year)                    |                                   |                     |             | %                     | Number of Shares                              |   | Ownership       |  |  |  |  |
|   | (monarbay) (our)                    | Amount                            | (A) or (D)          | Price       | ~ ^                   | Number of Sinares                             |   |                 |  |  |  |  |
| PNB Common Shares                           | 7/24/2017                           | 355                               |                     | P 67.87     |                       | 355   | I   | Broker PNB SI   |  |  |  |  |
| PNB Common Shares                           |                                     |                                   |                     |             |                       | 110   | D   |                 |  |  |  |  |
| PNB Common Shares                           |                                     |                                   |                     |             |                       |   |   |                 |  |  |  |  |
|   |                                     |                                   |                     |             |                       |   |   |                 |  |  |  |  |
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|   |                                     |                                   |                     |             |                       |   |   |                 |  |  |  |  |
|   |                                     |                                   |                     |             |                       |   |   |                 |  |  |  |  |
|   |                                     |                                   |                     |             |                       |   |   |                 |  |  |  |  |
|   |                                     |                                   |                     |             |                       |   |   |                 |  |  |  |  |
|   |                                     |                                   |                     |             |                       |   |   |                 |  |  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | 4. Number of Deriva<br>Acquired (A) or Di |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S |                                  |          | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---|------------|---|--------------------|------------------------------|----------------------------------|----------|---|--|--|
|                        |   |  | Amount                                    | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares | <b> </b> | End of<br>Month   | or<br>Indirect (I)   |  |
|                        |   |  |   |            |   |                    |                              |                                  |          |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |          |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |          |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |          |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |          |   |  |  |

Explanation of Responses:

24-Jul-17 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

# Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. 

By: ......(Signature of Reporting Person)

CYNTHIA A. MOLINA, Vice President (Name/Title)

# FORM 23-B

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

#### Name and Address of Reporting Person 2. Issuer Name and Trading Symbol Relationship of Reporting Person to Issuer (Check all applicable) Ruiz Marilou Villaluz Philippine National Bank / PNB (Last) (Middle) (First) 3. Tax Identification 5. Statement for Director 10% Owner Number Month/Year X Officer Other L28A B59B Constantine cor Immacolata Sts. (give title below) (specify below) 109-982-285 July 2017 (Street) 4. Citizenship 6. If Amendment, Date of Vice President Original (MonthYear) BFResort Village, Talon Dos, Las Pinas 1740 Filipino (City) (Province) (Postal Code) Table 1 - Equity Securities Beneficially Owned Class of Equity Security 2. Transaction 4. Securities Acquired (A) or Disposed of (D) 3. Amount of Securities Owned at End 4 Ownership Form: 6. Nature of Indirect Beneficial Date of Mont Direct (D) or Indirect (I) \* Ownership (Month/Day/Year) Number of Shares % Amount (A) or (D) Price PNB Common Shares 24-Jul-17 355 А 67.87 355 PNB Common Shares 202 D

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting or, such security, and/or
  - (3) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household
- (B) held by a partnership in which such person is a general partner.
- (C) held by a conceration of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1 Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Deriva<br/>Acquired (A) or Di</li> </ol> |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S |                                  | 7. Price of<br>Derivative<br>Security | Derivative<br>Securities<br>Beneficially | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|-----------------------|---|--|---|------------|---|--------------------|------------------------------|----------------------------------|---------------------------------------|--|--|--|
|                       |   |  | Amount  | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares | 1                                     | End of<br>Month                          | or<br>Inairect (I)   |  |
| - None -              |   |  |   |            |   |                    |                              |                                  |                                       |  | 1  |  |
|                       |   |  |   |            |   |                    |                              |                                  |                                       |  |  |  |
|                       |   |  |   |            |   |                    |                              |                                  |                                       |  |  |  |
|                       |   |  |   |            |   |                    |                              |                                  |                                       |  |  |  |
|                       |   |  |   |            |   |                    |                              |                                  |                                       |  |  |  |
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|                       |   |  |   |            |   |                    |                              |                                  |                                       |  |  |  |
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|                       |   |  |   |            |   |                    |                              |                                  |                                       |  |  |  |
|                       |   |  |   |            |   |                    |                              |                                  |                                       |  |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

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# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

# Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enioining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit: and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

# Item 6. Material to be Filed as Exhibits

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- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ...**Pasay** ... on ....**July 26**, 20**17**......

MARILOU V. RUIZ, VP (Name/Title)

FORM 23-B

Check box if no longer subject to filing requirement 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

| I MORE STOLATION AND A LANDOUR LADOUT STOLEN  | <ul> <li>Bound Intellive and Floring Contract</li> </ul>   | iconin's Shinksi   |   |  | N 70000               | - Here an some to a filling product on station waters and the  | 2000/00   |   |                |
|---|--|--|---|--|-----------------------|--|---|---|----------------|
| TENGM   | DHUIDDINE  |  | L PARNE /   | DN PS  | 9010 <b>000000</b>    |  | (Check all applicable)  | *****                                   |                |
| (Last) (First)  | 3. Tax Identification  |  | 5. Statement før  | and the second | 2                     | Director   |   | 10% Owner                               |                |
|   | Mumber   |  | MonthNear   |  |                       | 0  |   | Other                                   |                |
| 24 NEGROS OCCIDENTA STREET  | No - 421   | 24 - 201   | 51.77   |  | madalasim             | (give (Itle Setres)  | (ave)   | (specify below)                         |                |
| (Street)  | 4. Citizenship   | na mina mina na n   | <ol> <li>If Amendment, Date of<br/>Original (MonthYear)</li> </ol>  | Date of<br>(ear)   | r                     |  | MP/CHEE KIL   | 10/ CHEF NILL REQUIRE                   |                |
| PHILMILLE VILLAGE LAS PINAS   | FUPAC  | 04   | 1040 <i>4</i> 070007  |  |                       |  |   | 1. Second Second                        |                |
| (City) (Province) (Postal Code)   |  | Construction of the second |   |  |                       |  |   |   |                |
|   | 14Faberbi  |  |   | Table 1 - Equ  | uity Securitie        | Table 1 - Equity Securities Beneficially Owned   |   |   |                |
| 1. Class of Equity Security   | 2. Transaction<br>Date   | 4. Securities Acqu   | Semutities Acquired (A) or Disposed of (D)  | of (D)   | 3. Amount<br>of Month | <ol> <li>Amount of Securities Owned at End 4 Ownership Form:<br/>of Month</li> </ol>                             | 4 Ownership Form:<br>Direct (D) or Indirect (I) *   | 6. Nature of Indirect Beneficial        |                |
|   | [[Month/Dav/Year)  |  |   |  | %                     | Number of Shares   |   | -                                       |                |
|   |  | Amount   | (A) or (D)  | Price  |                       |  |   |   |                |
| PNR CNAMON STARES   | 1 1 22 20 IN   | 365  | A   | 67-97  |                       | 29<br>29<br>29   | -cant   | PNA SEZURUTES                           |                |
| PNR CNAMMAN STARGES   |  | -  | 4   | /  |                       | 99   | 6   |   | dar.           |
|   | 10021/0040   | *****  |   |  |                       |  |   |   |                |
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|   |  | and contract of  |   | abereteinne  |                       |  |   |   | uppersonn.     |
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|   |  |  |   |  |                       |  |   | (Print or Type Pesponses)               |                |
| If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding | e previous share   | holdings or  | s equal to 5%   | 6 of the outsta  | Inding                |  | -3-12   |   |                |

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly
(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
(B) investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect hencel the negative security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a corporation of which such person is a general patters;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

REVISED

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security   | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security  | 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Manth/Day/Yr)<br>Security | <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol> | and a feature   | <ol> <li>Date<br/>Exerciseble and<br/>Expiration Date<br/>(Month/Day/Year)</li> </ol> |                    | 6. Title and Arrount of<br>Undertying Securities   |   | 7. Price of<br>Derivative<br>Security  | 7. Price of 8. No. of<br>Derivativa<br>Security Beneficially<br>Beneficially<br>Owned at                       | <ul> <li>9 Owner-<br/>ship Form<br/>of Derivative<br/>Security;</li> <li>Direct (D)</li> </ul> | 10 Nature<br>of Indrect<br>Beneficial<br>Ownership   |
|--|--|--|---|---|---|--------------------|--|---|--|--|--|--|
|  | marrowice book in 2014 Mar   |  | Amunt   | (A) or (D)  | Date Exercisable  | Expiration<br>Date | -<br>E<br>E<br>E   | Amount or<br>Number<br>of Shares  |  |  | or<br>Indirect (I) *   |  |
| 999 J. 120 J. 12 |  |  |   |   |   |                    |  |   |  |  |  |  |
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|  | Management   |  |   |   |   |                    |  |   |  |  |  |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

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|---|--|
| <u>ک</u> ت <i>ه</i>   | dentity and Background   |
|   | If the person fling this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person fling this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).                            |
| ц<br>С  | a. Name;<br>b. Residence or business address;<br>c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is   |
|   | conducted;<br>d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;   |
| ë<br>ë  | e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and |
| Ţ, (  | f. Citizenship.  |
| item 3.   | Purpose of Transaction   |
| ₩<br>₩  | State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:   |
| ،<br>ت ت ت  | a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;<br>b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;<br>c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries:  |
| i d   | d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;  |
|   | e. Any material change in the present capitalization or dividend policy of the issuer;   |
| - 0<br>0  | I. Ally outer material charge in the issuer's pushess or computers produce.<br>g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;   |
| ų –   | h. Causing a class of securities of the issuer to be delisted from a securities exchange;<br>i. Any action similar to any of those enumerated above.   |
| e<br>e  | Interest in Securities of the Issuer<br>State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to<br>acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to   |

DISCLOSURE REQUIREMENTS

|  | b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or sole or shared power to vote or to direct the vote or to dispose or to direct the disposition. Provide the applicable information required by item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.  |
|--|--|
|  | c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.  |
|  | d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.   |
|  | e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.   |
| e<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B<br>B | Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer<br>Describe any contract, arrangement, understanding or relationship among the person named in item 2 and between such persons and any person with respect to any<br>securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls,<br>guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or<br>relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of<br>which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in<br>loan agreements need not be included. |
| item 6.  | Material to be Filed as Exhibits<br>Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:<br>a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and  |
|  | b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.   |
|  | After reserved to the best of my knowledge and belief. I certify that the information set forth in this Report is fine, complete and accurate  |
|  | This report is signed in the City of   |
|  | By:  |
|  | MARTIN, G. THENGCO, J.R., V.P., / CANE<br>(Name/Title)   |

# FORM 23-B

# REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address    | of Reporting Person            | <ol><li>Issuer Name and T</li></ol> | rading Symbol        |                                |              | 7. Relation:          | ship of Reporting Person to | ssuer   |                                  |   |
|------------------------|--------------------------------|-------------------------------------|----------------------|--------------------------------|--------------|-----------------------|-----------------------------|---|----------------------------------|---|
|                        |                                |                                     |                      |                                |              |                       |                             | (Check all applicable)                            |                                  |   |
| Audencial              | Cenon, Jr. Cruz                | PNB                                 |                      |                                |              |                       |                             |   |                                  |   |
| (Last)                 | (First) (Middle)               | 3. Tax Identification<br>Number     |                      | 5. Statement for<br>Month/Year |              | $\neg$                | ∠_ Director                 |   |                                  | 0% Owner                                |
| D 2 L a Trior          | nha Canda 150 dala Casta St    |                                     |                      |                                | 7            |                       | Officer                     |   | C                                | Other                                   |
| LF 3 Le mon            | nphe Condo, 159 dela Costa St. | 107 044 818                         |                      | Jul-17                         |              |                       | (give title bel             | ow)   |                                  | (specify below)                         |
|                        |                                | 4. Citizenship                      |                      | 6. If Amendment,               | Date of      |                       |                             |   |                                  |   |
| Salcedo Villag         | ge, Makati City 1227           | Filipino                            |                      | N/A                            |              |                       |                             | Executive Vice F                                  | President                        | * - · · · · · · · · · · · · · · · · · · |
| 7010                   | (Province) (Postal Code)       |                                     |                      |                                |              |                       |                             |   |                                  |   |
| (City)                 | (Province) (Postal Code)       |                                     |                      |                                | Table 1 - Ec | quity Securitie       | s Beneficially Owned        |   |                                  |   |
| 1. Class of Equity Sec | urity                          | Date                                | 4. Securities Acquir | red (A) or Disposed            | l of (D)     | 3. Amount<br>of Month | of Securities Owned at End  | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indire<br>Ownership | ect Beneficial                          |
|                        |                                | (Month/Day/Year)                    |                      |                                |              | %                     | Number of Shares            | 1   |                                  |   |
|                        |                                |                                     | Amount               | (A) or (D)                     | Price        |                       |                             |   |                                  |   |
| PNB COMMC              | IN SHARES                      | 7/24/2017                           | 1,494                | A                              | P67.87       |                       | 1,494                       | ·   | Broker - Pl                      | NB SI                                   |
|                        | •                              | -                                   |                      |                                |              |                       | 100                         | D   |                                  |   |
|                        |                                |                                     |                      |                                |              |                       |                             |   |                                  | _                                       |
|                        |                                |                                     |                      |                                |              |                       |                             | -   |                                  |   |
|                        |                                |                                     |                      |                                |              | _                     |                             |   |                                  |   |
|                        |                                |                                     |                      |                                |              |                       |                             |   |                                  |   |
|                        |                                |                                     |                      |                                |              |                       |                             |   |                                  |   |
|                        |                                |                                     |                      |                                |              | _                     |                             |   |                                  |   |
|                        | ····                           |                                     |                      |                                |              |                       |                             |   |                                  |   |
|                        |                                |                                     |                      |                                | 1            |                       |                             |   | 1                                |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

- (B) held by a partnership in which such person is a general partner
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | <ol> <li>Number of Derivat<br/>Acquired (A) or Di</li> </ol> |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S | ecurities                        | 7. Price of<br>Derivative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at | ship Form<br>of Derivative | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|--|------------|---|--------------------|------------------------------|----------------------------------|---------------------------------------|--|----------------------------|--|
|                        |   |  | Amount   | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares |                                       | End of<br>Month                                      | or<br>Indirect (I) *       |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       |  |                            |  |
|                        |   |  |  |            |   |                    |                              |                                  |                                       | -  |                            | •  |

Explanation of Responses:

7/26/2017 Date

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Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

# (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

# Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
   The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

# Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

| After reasonable inquiry and to the best | of my_knowledge and belief, | I certify that the information set forth in | this Report is true, complete and accurate. |
|--|-----------------------------|---|---|
| This report is signed in the City of     | PASAY                       | on JULY 26 20 17                            |   |
| ······································   | ,                           | , <u></u>                                   |   |

CENON G. AUDENCIAL, JR. . By: (Signature of Reporting Person)

Executive Vice President (Name/Title)



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Check box if no longer subject to filing requirement STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

| 1. Name and Address o     | of Reporting Person                                  | 2. Issuer Name and T                           | rading Symbol        |   |                | 7. Relation                           | ship of Reporting Person to | ssuer   |   |
|---------------------------|--|--|----------------------|---|----------------|---------------------------------------|-----------------------------|---|---|
| Cebrero                   | Horacio III Estolano                                 | Philippine Nation                              | onal Bank (PN        | IB)   |                |                                       |                             | (Check all applicable)                            |   |
| (Last)<br>9 Antonio Villa | (First) (Middle)<br>roman St., Classic Homes Village | 3. Tax Identification<br>Number<br>108 159 980 |                      | 5. Statement for<br>Month/Year                        |                |                                       | Director                    | ow)   | 10% Owner<br>Other<br>(specify below)         |
| Paranaque Cit             | (Street)<br>y 1720                                   | 4. Citizenship<br>Filipino                     |                      | <ol> <li>If Amendment,<br/>Original (Month</li> </ol> |                |                                       |                             |   |   |
| (City)                    | (Province) (Postal Code)                             |  |                      |   | Table 1 - Equi | ty Securiti                           | es Beneficially Owned       |   |   |
| 1. Class of Equity Secu   | rity   | 2. Transaction<br>Date                         | 4. Securities Acquir | ed (A) or Disposed                                    | 1 of (D)       | 3. Amount<br>of Month                 | of Securities Owned at End  | 4 Ownership Form:<br>Direct (D) or indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|                           |  | (Month/Day/Year)                               | Amount               | (A) or (D)  | Price          | *                                     | Number of Shares            |   |   |
| PNB Common                | Shares   | 7/24/2017                                      | 1,595                | A   | 67.87          |                                       | 1,595                       | Indirect  | PNBSI   |
| PNB Common                |  | 5/17/2017                                      | 100                  | A   | 63.95          |                                       | 100                         | Direct  |   |
| PNB Common                | Shares   |  |                      |   |                |                                       | 16,675                      | Indirect  | thru Broker                                   |
| Nothing Follow            |  |  |                      |   |                |                                       | NF                          |   |   |
|                           |  |  |                      |   |                |                                       |                             |   |   |
|                           |  |  |                      |   |                |                                       |                             |   |   |
|                           |  |  |                      |   |                | <u> </u>                              |                             |   |   |
|                           | · · · · · · · · · · · · · · · · · · ·                |  |                      |   |                |                                       |                             |   |   |
| <u> </u>                  |  |  |                      |   |                |                                       |                             |   |   |
|                           |  |  |                      |   |                | • • • • • • • • • • • • • • • • • • • |                             |   |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

REVISED

| FORM 23-B          | (continued)           |                      |  |                | Table II - Deriva                     | ative Securities Acq                   | uired, Disposed of, or | Beneficially O | wned         |            |   |              |                |             |
|--------------------|-----------------------|----------------------|--|----------------|---------------------------------------|--|------------------------|----------------|--------------|------------|---|--------------|----------------|-------------|
|                    |                       |                      |  |                | (e.                                   | .g., warrants, optic                   | ons, convertible secu  | ırities)       |              |            |   |              |                |             |
|                    |                       |                      |  |                |                                       |  |                        |                |              |            |   |              |                |             |
| 1. Derivative Secu | rity                  |                      | 2. Conversion or   | 3. Transaction | 4. Number of Deriva                   | tive Securities                        | 5. Date                |                | 6. Title and | Amount of  | 7. Price of                             | 8. No. of    | 9. Owner-      | 10. Nature  |
|                    | T                     |                      | Exercise Price   | Date           | Acquired (A) or Di                    | isposed of (D)                         | Exercisable and        |                | Underlying S | Securities | Derivative                              | Derivative   | ship Form      | of Indirect |
|                    |                       |                      | of Derivative  | (Month/Day/Yr) |                                       |  | Expiration Date        |                |              | 1          | Security                                | Securities   | of Derivative  | Beneficial  |
|                    |                       |                      | Security   |                |                                       |  | (Month/Day/Year)       |                |              |            |   | Beneficially | Security;      | Ownership   |
|                    |                       |                      |  |                |                                       |  |                        |                |              |            |   | Owned at     | Direct (D)     |             |
|                    |                       |                      |  |                |                                       |  | Date Exercisable       | Expiration     |              | Amount or  |   | End of       | or             |             |
|                    |                       |                      |  |                | Amount                                | (A) or (D)                             |                        | Date           | Title        | Number     |   | Month        | Indirect (I)   |             |
|                    |                       |                      |  |                |                                       |  |                        |                |              | of Shares  |   |              |                |             |
| NA                 |                       |                      |  |                |                                       |  |                        |                |              |            |   |              |                |             |
|                    |                       |                      |  |                |                                       |  |                        |                |              |            |   |              |                |             |
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|                    |                       |                      | <br>   |                |                                       |  |                        |                |              | ļ          |   |              |                |             |
| Explanation of Re  | sponses:              |                      | 1  |                |                                       | •                                      |                        |                |              | -          |   |              |                |             |
|                    | ÷                     |                      | • ·  |                |                                       | •<br>•                                 |                        |                |              |            |   |              |                | <u> </u>    |
|                    |                       |                      | <u>.</u>   |                |                                       |  |                        |                | -            | +          | +                                       |              | +              | Date        |
|                    |                       | orm, one of which m  | CONTRACTOR DE ACTIVITATION DE LA CONTRACTÓRIA DE LA CONTRACTÍRIA DE LA CONTRACTÓRIA DE LA | ned.           | · · · · · · · · · · · · · · · · · · · |  |                        |                |              |            | 1                                       |              | · · · · ·      |             |
| Attach ad          | ditional sheets if sp | pace provided is ins | ufficient.   |                |                                       |  |                        |                | • • • • •    | •          | • • • • • • • • • • • •                 |              | • · · · · ·    |             |
|                    | •                     | 1<br>                |  |                |                                       | • ··· ··· ···························· | +                      |                |              |            | • · · · · · · · · · · · · · · · · · · · |              | i<br>• • • • • |             |
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|        |                       | DISCLOSURE REQUIREMENTS   |
|--------|-----------------------|---|
|        |                       | IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP   |
|        |                       | (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)  |
| tem 1. |                       | Security and Issuer   |
|        |                       | State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.  |
| tem 2. |                       | Identity and Background   |
|        |                       | If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person provide the information specified in (a) through (f) of this Item with respect to such person(s).   |
|        | a.                    | Name;   |
|        | b.                    | Residence or business address;  |
|        |                       | Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment i conducted;  |
|        |                       | Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;  |
|        | e.                    | Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and   |
|        | f.                    | Citizenship.  |
| tem 3. |                       | Purpose of Transaction  |
|        |                       | State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to c would result in:   |
|        | a.                    | The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;   |
|        | b                     | An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;   |
|        | С                     | A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;  |
|        |                       |   |
|        |                       | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;   |
|        |                       | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;   |
|        | e.<br>f               | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;<br>Any material change in the present capitalization or dividend policy of the issuer;<br>Any other material change in the issuer's business or corporate structure;  |
|        | e<br>f                | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;<br>Any material change in the present capitalization or dividend policy of the issuer;<br>Any other material change in the issuer's business or corporate structure;<br>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by an person;   |
|        | e<br>f                | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;<br>Any material change in the present capitalization or dividend policy of the issuer;<br>Any other material change in the issuer's business or corporate structure;<br>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by an   |
| · · ·  | e<br>f<br>g           | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;<br>Any material change in the present capitalization or dividend policy of the issuer;<br>Any other material change in the issuer's business or corporate structure;<br>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by an person;   |
| tem 4. | e<br>f<br>g<br>h<br>i | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;<br>Any material change in the present capitalization or dividend policy of the issuer;<br>Any other material change in the issuer's business or corporate structure;<br>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by an person;<br>Causing a class of securities of the issuer to be delisted from a securities exchange;<br>Any action similar to any of those enumerated above.   |
| tem 4. | e<br>f<br>g<br>h<br>i | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;<br>Any material change in the present capitalization or dividend policy of the issuer;<br>Any other material change in the issuer's business or corporate structure;<br>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by an person;<br>Causing a class of securities of the issuer to be delisted from a securities exchange;<br>Any action similar to any of those enumerated above.<br>Interest in Securities of the Issuer<br>State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished witt |
| tem 4. | e<br>f<br>g<br>h<br>i | Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill an existing vacancies on the board;<br>Any material change in the present capitalization or dividend policy of the issuer;<br>Any other material change in the issuer's business or corporate structure;<br>Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by an person;<br>Causing a class of securities of the issuer to be delisted from a securities exchange;<br>Any action similar to any of those enumerated above.<br>Interest in Securities of the Issuer<br>State the acquerentee number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right)  |

|                   | vo<br>pe                   | or each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to ote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each erson with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.   |
|-------------------|----------------------------|--|
|                   | Th                         | escribe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).<br>he description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the<br>mount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.  |
|                   | d. lf<br>sta               | any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a tatement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be lentified.   |
|                   | e. If<br>se                | the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of ecurities, state the date on which such beneficial ownership was reduced.  |
| Item 5.           | C                          | ontracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer   |
|                   | De<br>ar<br>ca<br>ur<br>oc | rescribe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to<br>ny securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or<br>alls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements,<br>nderstandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the<br>ccurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar<br>rovisions contained in loan agreements need not be included. |
| Item 6.           |                            | laterial to be Filed as Exhibits   |
|                   | C                          | opies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:  |
|                   |                            | he acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and  |
|                   |                            | te transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of<br>ny proxy as disclosed in Item 5.   |
|                   | Af                         | fter reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and  |
|                   | ac                         | ccurate. This report is signed in the City of  |
| ····· · · · · · · |                            | By:HORACIO E. CEBRERO III<br>(Signature of Reporting Person)   |
|                   | · •                        | Executive Vice President & Head of Treasury<br>(Name/Title)  |

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#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

# FORM 23-B

#### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person     | 2 Issuer Name and Trading Symbol                                    |               |                                     |                 | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable) |                            |                            |   |  |  |
|---|---|---------------|-------------------------------------|-----------------|---|----------------------------|----------------------------|---|--|--|
| SANTOS MARY ANN ALHAMBRA                    | PHILIPPINE  | NATIONAL E    |                                     |                 |   |                            |                            |   |  |  |
| (Last) (First) (Middle)                     | 3. Tax Identification<br>Number                                     |               | 5. Statement for<br>Month/Year      |                 |   | Director<br>Officer        |                            | 10%.Owner<br>Other                            |  |  |
| #2 Nicanor Tomas St., Phase VI-A, BF Homes, | 220-180-114   |               | 24-Jul-17                           |                 |   |                            | <b>0</b> 1/D               |   |  |  |
| (Street)                                    | 4. Citizenship  |               | 6. If Amendment,<br>Original (Month |                 |   |                            | SVP                        |   |  |  |
| Parañaque City 1921                         |   |               |                                     |                 |   |                            |                            |   |  |  |
| (City) (Province) (Postal Code)             |   |               |                                     | Table 1 - Equit | ty Securitie  | s Beneficially Owned       |                            |   |  |  |
| 1. Class of Equity Security                 | 2 Transaction 4. Securities Acquired (A) or Disposed of (D)<br>Date |               |                                     |                 |   | of Securities Owned at End | Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial<br>Ownership |  |  |
|   | (Month/Day/Year)  |               |                                     | Price           | %   | Number of Shares           |                            |   |  |  |
| PNB COMMON SHARES                           | 7/24/2017   | Amount<br>645 | (A) or (D)                          | 67.87           |   | 645                        | 1                          | PNB SECURITIES                                |  |  |
|   |   |               |                                     |                 |   | 100                        |                            |   |  |  |
|   |   |               |                                     |                 |   |                            |                            |   |  |  |
|   |   |               |                                     |                 |   |                            |                            |   |  |  |
|   |   |               |                                     |                 |   |                            |                            |   |  |  |
|   |   |               |                                     |                 |   |                            |                            |   |  |  |
|   |   |               |                                     |                 |   |                            |                            |   |  |  |
|   |   |               |                                     |                 |   |                            |                            |   |  |  |
|   |   |               |                                     | ļ               |   |                            |                            |   |  |  |
|   |   |               |                                     |                 |   |                            |                            | <u> </u>                                      |  |  |

(Print or Type Responses)

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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares

- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household:

(B) held by a partnership in which such person is a general partner.

(C) held by a corporation of which such person is a controlling shareholder, or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3 Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 6 Title and<br>Underlying S | ecurities | 7. Price of<br>Derivative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at | of Derivative   | 10 Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|------------------------|---|---|---------------------------------|------------|---|-----------------------------|-----------|---------------------------------------|--|-----------------|---|--|
|                        |   |   | Amount                          | (A) or (D) | Date Exercisable  | Expiration<br>Date          | Title     | Amount or<br>Number<br>of Shares      |  | End of<br>Month | or<br>Indirect (I)                                  |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   | Ţ                                       |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        | 1   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |
|                        |   |   |                                 |            |   |                             |           |                                       |  |                 |   |  |

Explanation of Responses

Note. File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

## DISCLOSURE REQUIREMENTS

## IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

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State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

## Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ...PASAY CITY on .July 27, 2017..

By: .....

(Signature of Reporting Person)

MARY ANN A. SANTOS/ SVP (Name/Title)

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#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

## FORM 23-B

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and  | Trading Symbol |  |         | 7. Relations    | nip of Reporting Person to   | Issuer  |   |
|---|---|----------------|--|---------|-----------------|--|---|---|
| UMALI, JUANITA MARGARITA ONA            | Philippine Nati   | • •            | IB                                     |         |                 | , , , , , , , , , , , , , , , , , , ,  | (Check all applicable)                            |   |
| (Last) (First) (Middle)                 | <ol> <li>Tax Identification<br/>Number</li> </ol>                                       |                | 5. Statement for<br>Month/Year         |         |                 |  |   | 10% Owner<br>Other                            |
| #35 ORANGE STREET SSS VILLAGE           | 1320  | 83748          | July                                   | 2017    | 1               | (give title be   | low)  | (specify below)                               |
| (Street)                                | 4. Citizenship  |                | 6. If Amendment, I<br>Original (Month) |         |                 |  | SVP, CARDS BANK                                   | ING SOLUTIONS GROUP HEAD                      |
| MARIKINA CITY                           | FILIPINO  |                |  |         |                 |  |   |   |
| (City) (Province) (Postal Code)         |   |                |  | Table 1 | - Equity Securi | ies Beneficially Owned   |   |   |
| 1. Class of Equity Security             | ss of Equity Security 2. Transaction 4. Securities Acquired (A) or Disposed of (D) Date |                |  |         |                 | f Securities Owned at End  | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |
|   | (Month/Day/Year)  |                |  |         | - %             | Number of Shares   |   | ,   |
|   |   | Amount         | (A) or (D)                             | Price   |                 |  |   |   |
| PNB COMMON SHARES                       | 07/24/17  | 645            | Α                                      | 67.87   |                 | 645  | I   | BROKER PNB SECURITY                           |
|   |   |                |  |         |                 | 100  | D   |   |
|   |   |                |  |         |                 |  |   |   |
|   |   |                |  |         |                 |  |   |   |
|   |   |                |  |         |                 |  |   |   |
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(Print or Type Responses)

าที่สุดที่มีเป็นปีสุดที่มีมีสาระสารสู้ปี สารมีการกำร์นสาราชสาราช รู้สิ่งให้การการสสุด (ค.ศ. 2011) การสาราชสุด ( การสุดที่มีเป็นปี มีปี สุดภาพ และที่มีปี สารประส**ารมีนี้นี้ ส**ี่สุดภาพการการ รู้สิ่งให้การการ และสุดภาพการการการ

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
     (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 6. Title and a Underlying S |       |                                  | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|------------------------|---|--|---------------------------------|------------|---|-----------------------------|-------|----------------------------------|---|--|--|--|
|                        |   |  | Amount                          | (A) or (D) | Date Exercisable  | Expiration<br>Date          | Title | Amount or<br>Number<br>of Shares |   | End of<br>Month  | or<br>Indirect (I) *                                 |  |
|                        |   |  |                                 |            |   |                             |       |                                  |   |  |  |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient. Date

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#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name;

- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay City On July 26, 2017.

Ву: .....

(Signature of Reporting Person)

JUANITA MARGARITA ONA UMALI/SVP, CARDS BANKING SOLUTIONS GROUP HEAD (Name/Title)

### SECURITIES AND EXCHANGE COMMISSION

#### Metro Manila, Philippines

## FORM 23-B

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#### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2 Issuer Name and Trac         |        | <ol> <li>Relationship of Reporting Person to Issuer<br/>(Uneck all applicable)</li> </ol> |               |                   |                     |   |         |                    |  |
|---|--------------------------------|--------|---|---------------|-------------------|---------------------|---|---------|--------------------|--|
| MAGPAYO, ROWENA ESCAREAL                | PHILIPPINE NATIONAL            | BANK   |   |               |                   |                     |   |         | 100/ 0             |  |
| (Last) (First) (Middle)                 | 3 Tax Identification<br>Number |        | <ol> <li>Statement for<br/>Vonth/Year</li> </ol>  |               | x                 | Director<br>Officer |   |         | 10% Owner<br>Other |  |
| L8 B5 DANZIG ST. BF HOMES               | 109945006                      |        | 24-Jul-17   |               |                   | (give title belo    | ow)   |         | (specify below)    |  |
| (Street)                                | 4. Citizensnip                 |        | 6. 'Amendment, E<br>Original (MonthY  |               |                   |                     | FIRST VI  | CE PRES | IDENT              |  |
| PARAŇAQUE CITY MM 1718                  | FILIPINO                       |        |   |               |                   |                     |   |         |                    |  |
| (City) (Province) (Postal Code)         |                                |        | L   | Table 1 - Equ | ity Securities Be | neficially Owned    | <u> </u>  |         |                    |  |
| 1. Class of Equity Security             | Date                           | Date   |   |               |                   |                     | at End 4. Ownership Fo 6. Nature of Indirect Beneficia!<br>Direct (D) or Indi Ownership |         |                    |  |
|   | (Month/Day/Year)               | Amount | (A) or (D)  | Price         | % NI              | mber of Shares      |   |         |                    |  |
| PNB COMMON SHARES                       | 7/24/2017                      | 424    | A   | 67.87         |                   | 424                 |   | UNDER B | ROKER-PNBSI        |  |
|   |                                |        |   |               |                   | 115                 | D   |         |                    |  |
|   |                                |        |   |               |                   |                     |   |         |                    |  |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1 Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 6. Title and Amount of<br>Underlying Securities |       | Derivative<br>Security           | Securities<br>Beneficially<br>Owned at | of Derivative<br>Security<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|-----------------------|---|--|---------------------------------|------------|---|---|-------|----------------------------------|--|---|--|--|
|                       |   |  | Amount                          | (A) or (D) | Date Exercisable  | Expiration<br>Date                              | Title | Amount or<br>Number<br>of Shares |  | End of<br>Month                         | or<br>Inairect (1)                                   |  |
|                       |   |  |                                 |            |   |   |       |                                  |  |   |  |  |
|                       |   |  |                                 |            |   |   |       |                                  |  |   |  |  |
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Explanation of Responses:

24-Jul-17 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient

#### **DISCLOSURE REQUIREMENTS**

## IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

#### a. Name;

- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
   The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

FIRST VICE PRESIDENT

(Name/Title)



## FORM 23-B

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### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and Trading Symbol  |            |  |                 | 7 Relationship of Reporting Person to Issuer<br>(Check all applicable) |                            |   |   |  |  |
|---|--|------------|--|-----------------|--|----------------------------|---|---|--|--|
| MATRIANO ARSENIA LANDICHO               | PHILIPPINE I   | NATIONAL E |  |                 |  |                            | (   |   |  |  |
| (Last) (First) (Middle)                 | 3 Tax Identification<br>Number   |            | 5. Statement for<br>Month/Year                         |                 |  | Director<br>Officer        |   | 10% Owner<br>Other                            |  |  |
| 16 DOYLESTOWN ST., VISTA VERDE COUNTR   | 107-196-057  |            | 24-Jul-17  |                 |  |                            |   |   |  |  |
| (Street)                                | 4. Citizenship   |            | <ol> <li>If Amendment,<br/>Original (Month)</li> </ol> |                 |  |                            |   |   |  |  |
| CAINTA, RIZAL 2000                      | FILIPINO   |            |  |                 |  |                            |   |   |  |  |
| (City) (Province) (Postal Code)         |  |            |  | Table 1 - Equit | y Securitie  | es Beneficially Owned      |   |   |  |  |
| 1 Class of Equity Security              | 2 Transaction     4. Securities Acquired (A) or Disposed of (D)     Date |            |  |                 |  | of Securities Owned at End | 4 Ownership Form:<br>Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial<br>Ownership |  |  |
|   | (Month/Day/Year)   | Amount     | (A) or (D) Price                                       |                 | %  | Number of Shares           |   |   |  |  |
| PNB COMMON SHARES                       | 7/24/2017  | 424        |  | 67.87           |  | 424                        |   | PNB SECURITIES                                |  |  |
|   |  |            |  |                 |  | 200                        | D   |   |  |  |
|   |  |            |  |                 |  |                            |   |   |  |  |
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|   |  |            |  |                 |  |                            |   |   |  |  |

(Print or Type Responses)

# If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is.

(A) held by members of a person's immediate family sharing the same household.

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

# Table II - Derivative Securities Acquired. Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1 Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            |                  |                    | <ol> <li>Title and Amount of<br/>Underlying Securities</li> </ol> |                                  |         | Securities<br>Beneficially<br>Owned at |                    | 10 Nature<br>of Indirect<br>Beneficial<br>Ownership |
|-----------------------|---|--|---------------------------------|------------|------------------|--------------------|---|----------------------------------|---------|--|--------------------|---|
|                       |   |  | Amount                          | (A) or (D) | Date Exercisable | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares | ]       | End of<br>Month                        | or<br>Indirect (I) |   |
|                       |   |  |                                 |            |                  |                    |   |                                  |         | <u> </u>                               |                    |   |
|                       |   |  |                                 |            |                  |                    |   |                                  | <u></u> | +                                      |                    |   |
|                       |   |  |                                 |            |                  |                    |   |                                  |         |  |                    |   |
|                       |   |  |                                 |            |                  |                    |   |                                  |         |  |                    |   |
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|                       |   |  |                                 |            |                  |                    |   |                                  |         |  |                    | <u> </u>  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed Attach additional sheets if space provided is insufficient. IN CASE OF MATERIAL GRANCES IN BENEFICIAL CONDERSING

### CORNEREASEDEERSASE OR EQUIVALENTATE STATE OF THE OF STANDING CAPITAL STOR CONSTANDING CAPITAL STOR CONSTANDING

### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
   The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

| After reasonable inquiry and to the best of my knowledge and be | lief, I certify that the information set forth in this Report is true, complete ar      | nd accurate. |
|---|---|--------------|
| This report is signed in the City of                            | elief, I certify that the information set forth in this Report is true, complete ar<br> |              |
|   |   |              |

..... By: .......

.....

(Signature of Reporting Person) ARSENIA L. MATRIANO, FVP

(Name/Title)

#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

## FORM 23-B

## REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and Trading Symbol |   |  |                |              | ship of Reporting Person to Is | ssuer<br>(Check all applicable)                 |   |
|---|-----------------------------------|---|--|----------------|--------------|--------------------------------|---|---|
| VICENTINA CRISTY MENDOZA                | PHILIPPINE I                      | NATIONAL E                                    |  |                |              |                                |   | 10% Owner                                     |
| (Las!) (First) (Middle)                 | 3. Tax Identification<br>Number   |   | <ol> <li>Statement for<br/>Month/Year</li> </ol>         |                |              | Director<br>Officer            |   | Other   |
| 108 ALASAS SAN FERNANDO CITY            | 157839311                         |   | 24-Jul-17  |                |              |                                |   |   |
| (Street)                                | 4. Citizenship                    |   | <ol> <li>If Amendment, I<br/>Original (Month)</li> </ol> |                |              |                                | VP  |   |
| PAMPANGA 2000                           | FILIPINO                          |   |  |                |              |                                |   |   |
| (City) (Province) (Postal Code)         |                                   |   |  | Table 1 - Equi | ty Securitie | es Beneficially Owned          |   |   |
| 1. Class of Equity Security             | 2. Transaction<br>Date            | 4. Securities Acquired (A) or Disposed of (D) |  |                |              |                                | 4 Ownership Form:<br>Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial<br>Ownership |
|   | (Month/Day/Year)                  | Amount  | (A) or (D)   | Price          | %            | Number of Shares               |   |   |
| PNB COMMON SHARES                       | 7/24/2017                         |   |  | 67.87          |              | 355                            | 1   | PNB SECURITIES                                |
|   |                                   |   |  |                |              | 10                             | D   |   |
|   |                                   |   |  |                |              |                                |   |   |
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|   |                                   | 1   |  |                |              |                                |   |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is.
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner:
  - (C) held by a corporation of which such person is a controlling shareholder, or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            |   |      | 6 Title and Amount of<br>Underlying Securities<br>Amount or |                     | 7. Price of<br>Derivative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at | 9 Owner-<br>ship Form<br>of Derivative<br>Security:<br>Direct (D)<br>or | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---------------------------------|------------|---|------|---|---------------------|---------------------------------------|--|---|--|
|                        |   |  | Amount                          | (A) or (D) |   | Date | Title   | Number<br>of Shares |                                       |  | Indirect (I)  |  |
|                        |   |  |                                 |            |   |      |   |                     |                                       |  | 1   |  |
|                        |   |  |                                 |            |   |      |   |                     |                                       |  |   |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed Attach additional sheets if space provided is insufficient.



## DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities. a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities. state the date on which such beneficial ownership was reduced.

#### Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b, the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. 

By: ......(Signature of Reporting Person)

ORISTY M; VICENTINA

(Name/Title)

#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

## FORM 23-B

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person<br><u>HEDAUA</u> <u>ROBERTO</u> <u>VISTA</u><br>(Last) (First) (Middle)<br><u>33</u> <u>D</u> · <u>TUAZON</u> <u>ST</u> ·<br>(Street)<br><u>PARANAQUE</u> <u>METRO</u> <u>MANILA</u><br>(City) (Province) (Postal Code) 17/8 | 107-168<br>4. Citizenship | NE NATI<br>8-566 | Month/Year          |              | 7. Relati<br>8 | Director<br>Officer<br>(give title be                   | (Check all applicable)     | 10% Owner<br>Other<br>(specify below) |
|--|---------------------------|------------------|---------------------|--------------|----------------|---|----------------------------|---------------------------------------|
| (City) (Province) (Postal Code) /7/8   | 2. Transaction<br>Date    |                  | red (A) or Disposed |              | 3. Amour       | ies Beneficially Owned<br>it of Securities Owned at Enc | 4 Ownership Form:          | 6. Nature of Indirect Beneficial      |
| PNB COMMON SHARES  | Month/Day/Year)           | Amount<br>424    | (A) or (D)          | Price 67. 87 | of Month<br>%  | Number of Shares  | Direct (D) or indirect (i) | Ownership<br>BROKER PNBS              |
|  |                           |                  |                     |              |                | - 28  |                            |                                       |
|  |                           |                  |                     |              |                |   |                            |                                       |
|  |                           |                  |                     |              |                |   |                            |                                       |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner,
  - (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**REVISED** 

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 6. Title and Amount of<br>Underlying Securities |       | 7. Price of<br>Derivative<br>Security | Derivative | of Derivative | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|------------------------|---|--|---------------------------------|------------|---|---|-------|---------------------------------------|------------|---------------|--|--|
| NONE                   |   |  | Amount                          | (A) or (D) | Date Exercisable  | Expiration<br>Date                              | Title | Amount or<br>Number<br>of Shares      | 1          | End of        | or<br>Indirect (I)                                   |  |
|                        |   |  |                                 |            | ļ   |   |       |                                       |            |               |  |  |
|                        |   |  |                                 |            |   |   |       |                                       |            |               |  |  |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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(OUX INCREMENDED THEADE ON EQUIVALENCE OF

## Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

## Item 2. Identity and Background

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- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

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State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

## Item 4. Interest in Securities of the Issuer

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

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- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

By: Mulalland (Signature of Reporting Person)

ROBERTO V. MEDALLA FUP (Name/Title)

CR05618-2017

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



# Philippine National Bank PNB

## PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person Key Officers of PNB

Relationship of Reporting Person to Key Officers of PNB Issuer

#### **Description of the Disclosure**

Further to our disclosure dated July 24, 2017 regarding the purchase of shares on behalf of PNB officers and employees, we submit herewith the attached reports of the following key officers of the Bank:

1. Nanette O. Vergara, SVP 2. Linda C. Lao, FVP

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name

Designation

Maila Katrina Ilarde Corporate Secretary

#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

## FORM 23-B

### REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Repor | rting Person                   | 2. Issuer Name and T                              | rading Symbol       |                                |                | 7. Relation   | ship of Reporting Person to Is | suer  |   |                    |
|------------------------------|--------------------------------|---|---------------------|--------------------------------|----------------|---------------|--------------------------------|---|---|--------------------|
| VERGARA NA                   | ANETTE OREA                    | PHILIPPINE I                                      | NATIONAL E          | BANK/PNB                       |                |               |                                | (Check all applicable)                            |   |                    |
| (Last) (Firs                 | st) (Middle)                   | <ol> <li>Tax Identification<br/>Number</li> </ol> |                     | 5. Statement for<br>Month/Year |                |               | Director<br>X Officer          |   |   | 10% Owner<br>Other |
| Unit 602 IPI Buend           | lia Tower, Sen. Gil Puyat Ave. | 107-790-029                                       |                     | JULY 2                         | 017            |               | (give title below              | N)  |   | (specify below)    |
| (Stro                        | reet)                          | 4. Citizenship                                    | 4. Citizenship      |                                | Date of        | 1             |                                | Senior Vice President                             |   |                    |
| Pasay City                   |                                | Filipino  |                     | Original (Month)               | cul)           |               |                                |   |   |                    |
| (City) (Pro                  | ovince) (Postal Code)          |   |                     | J                              | Table 1 - Equi | ity Securitie | s Beneficially Owned           |   |   | <u></u>            |
| 1. Class of Equity Security  |                                | Date  | 4. Securities Acqui | red (A) or Disposed            | of (D)         | of Month      |                                | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial<br>Ownership |                    |
|                              |                                | (Month/Day/Year)                                  | Amount              | (A) or (D)                     | Price          | %             | Number of Shares               |   |   |                    |
|                              |                                |   |                     |                                |                |               |                                |   | Under E                                       | Broker - PNB       |
| PNB Common Sha               | ires                           | 7/24/2017   | 645                 | A                              | 67.87          |               | 645                            | I   | Securiti                                      | es                 |
| PNB Common Sha               | ires                           |   |                     |                                |                |               | 100                            | D   |   |                    |
|                              |                                |   |                     |                                |                |               |                                |   |   |                    |
|                              |                                |   |                     |                                |                |               |                                |   |   |                    |
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|                              |                                |   |                     |                                |                |               |                                |   |   |                    |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding and the source requirements set of the page 3 of this form

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

-

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Sécurity | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | 4. Number of Deriva<br>Acquired (A) or Di |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying S | ecurities                        | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------------------------|---|--|---|------------|---|--------------------|------------------------------|----------------------------------|---------------------------------------|---|--|--|
|                        |   |  | Amount                                    | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                        | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>Inairect (I) *   |  |
| N.A.                   |   |  |   |            |   |                    |                              |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |                                       |   |  | T  |
|                        |   |  |   |            |   |                    |                              |                                  |                                       |   |  |  |
|                        |   |  |   |            |   |                    |                              |                                  |                                       |   |  |  |
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|                        |   | 1  |   |            |   |                    | 1                            |                                  |                                       |   |  |  |
|                        |   |  |   |            | 1   |                    |                              |                                  |                                       | 1   |  |  |
|                        | 1   |  |   |            | 1   |                    | 1                            |                                  |                                       |   |  |  |

Explanation of Responses:

7/26/2017 Date

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

### DISCLOSURE REQUIREMENTS

#### 

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on July 26, 2017

NANETTE O. VERGARA, SVP (Name/Title)

#### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

## FORM 23-B

#### REVISED

Check box if no longer subject

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and Tr           | ading Symbol         | ·····  |                 | 17 Relation   | ship of Reporting Person to Is | suer                   | ,   |
|---|---------------------------------|----------------------|--|-----------------|---|--------------------------------|------------------------|---|
| LAO LINDA CHENG                         | PHILIPPINE NATIONA              |                      |  |                 |   |                                | (Check all applicable) |   |
| (Last) (First) (Middle)                 | 3. Tax Identification<br>Number |                      | 5. Statement for<br>Month/Year                               |                 | 1 _   | Director                       |                        | 10% Owner<br>Other                            |
| 5440-B Curie St., Bgy Palanan           | 109-928-796                     |                      | JULY 20  | )17             |   | (give title below              | )                      | (specify below)                               |
| (Street)                                | 4. Citizenship                  |                      | <ol> <li>If Amendment, Da<br/>Original (MonthYes)</li> </ol> |                 | 1   |                                | FVP                    |   |
| Makati                                  | Filipino                        |                      |  |                 | 2   |                                |                        |   |
| (City) (Province) (Postal Code)         |                                 |                      | L  | Table 1 - Equit | ty Securitie  | s Beneficially Owned           |                        |   |
| 1. Class of Equity Security             | 2. Transaction<br>Date          | 4. Securities Acquir | ed (A) or Disposed of  |                 | 3. Amount of Securities Owned at End 4 Ownership Form:<br>of Month Direct (D) or indirect |                                |                        | 6. Nature of Indirect Beneficial<br>Ownership |
|   | (Month/Day/Year)                | Amount               | (A) or (D)   | Price           | %   | Number of Shares               |                        |   |
| PNB Common Shares                       | 7/24/2017                       | 424                  | A  | 67.87           |   | 424                            | 1                      | Under Broker - PNB<br>Securities              |
| PNB Common Shares                       |                                 |                      |  |                 |   | 123                            | D                      |   |
|   |                                 |                      |  |                 |   |                                |                        |   |
|   |                                 |                      |  |                 |   |                                |                        |   |
|   |                                 |                      |  |                 |   |                                |                        |   |
|   |                                 | · · · ·              |  |                 |   |                                |                        |   |
|   |                                 |                      |  |                 |   |                                |                        |   |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

|  |                                  |     | <br>8 1 |   |   |    | 1 |     | <br> |
|--|----------------------------------|-----|---------|---|---|----|---|-----|------|
| 10. Nature<br>of Indirect<br>Beneficial<br>Ownership   |                                  |     |         |   |   |    |   |     |      |
| 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)                                 | or<br>Indirect (I) "             | *   |         |   |   |    |   |     |      |
| 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at                                  |                                  |     |         |   |   |    |   |     | 3    |
| 7. Price of<br>Derivative<br>Security  |                                  |     |         | 5 |   |    |   |     |      |
|  | Amount or<br>Number<br>of Shares |     |         |   |   |    |   |     |      |
| <ol> <li>Title and Amount of<br/>Underlying Securities</li> </ol>                                  | Title                            |     |         |   |   | 2  |   |     |      |
|  | Expiration                       |     | *       | * |   |    |   |     |      |
| 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)                                  | Date Exercisable                 |     |         |   |   |    |   |     |      |
|  | (A) or (D)                       |     |         |   |   |    | T |     |      |
| <ol> <li>Number of Derivative Securities<br/>Acquired (A) or Disposed of (D)</li> </ol>            | Amount                           |     |         |   |   | 10 | 8 | ji. |      |
|  |                                  |     |         |   | • |    | 9 |     |      |
| 2. Conversion or 3. Transaction<br>Exercise Price Date<br>of Derivative (Month/Day/Yr)<br>Security | t.                               | 120 |         |   |   |    |   |     |      |
| 2  |                                  |     |         |   |   |    |   |     |      |
| ecurity  | 2                                |     |         |   |   |    |   |     |      |
| 1. Derivative Security   |                                  |     |         |   |   |    |   |     |      |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

#### DISCLOSURE REQUIREMENTS

#### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

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- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

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- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

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Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

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Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

b, the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ....., 20......

LINDA C. LAO - FVP (Name/Title)