

C05720-2018

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Aug 22, 2018

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
Postal Code  
1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/(632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*

the Corporate Information Officer of the disclosing party.



# PNB

## Philippine National Bank PNB

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Clarification of News Article - HSBC chief moving to PNB

**Source**

Inquirer.net

**Subject of News Report**

HSBC chief moving to PNB

**Date of Publication**

Aug 21, 2018

**Clarification of News Report**

We write in response to the letter of Mr. Jose Valeriano B. Zuno today, seeking clarification and/or confirmation of the news article entitled "HSBC chief moving to PNB" published in Inquirer.net on August 21, 2018 in the Philippine Daily Inquirer (on-line edition), reporting in part that:

"Tycoon Lucio Tan-led Philippine National Bank is seen to name veteran banker Jose Arnulfo 'Wick' Veloso, the first Filipino chief of British banking giant HSBC in the Philippines, as its new president and chief executive officer.

Two Inquirer sources privy to the matter said Veloso, 52, would take the place of PNB president Reynaldo Maclang, who will soon turn 80 and has made a decision to retire.

....

The PNB board, however, is expected to convene to discuss Maclang's retirement and Veloso's appointment in the coming days. Another source said the official announcement on this changing of the guard would likely be made after Maclang's milestone birthday in September.

...."

As mentioned in our response dated August 20, 2018, the PNB Board of Directors has not approved any such retirement of PNB President, Reynaldo A. Maclang. In relation thereto, we advise the Exchange that the PNB Board of Directors has not approved the appointment of any replacement for Mr. Maclang.

We trust the foregoing clarifies. Thank you.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Maia Katrina Ilarde
<b>Designation</b>	Corporate Secretary