

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 31, 2018
2. SEC Identification Number
AS096-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

**PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification of News Article - Board boost

Source	Philippine Daily Inquirer - Big Buzz column
Subject of News Report	Board boost
Date of Publication	Aug 31, 2018

Clarification of News Report

We write in response to the letter of Mr. Jose Valeriano B. Zuno today, seeking clarification and/or confirmation of the news article entitled "Board boost" published in the Biz Buzz column of the Philippine Daily Inquirer on August 31, 2018, reporting in part that:

"Speaking of PNB, which recently recruited Wick Veloso— the first Filipino chief of British banking giant in the Philippines—as its new president and CEO, 'Kapitan' Lucio Tan is not yet done beefing up the organization.

From what we hear, PNB is keen on enlisting no less than former Bangko Sentral ng Pilipinas (BSP) Governor Amando Tetangco Jr. as a member of its board as an independent director.

...."

We wish to advise the Exchange that to date, the PNB Board of Directors has not approved any such enlisting/election/appointment of former BSP Governor Amando Tetangco, Jr. to the PNB Board of Directors.

We trust the foregoing clarifies. Thank you.

Other Relevant Information

None

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Assistant Corporate Secretary