C06673-2016

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 28, 2016

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

PNB Financial Center, President Diosdado Macapagal Bldv., Pasay City, Metro Manila Postal Code 1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/ (632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

1,249,139,678

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the

Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure	
BSP Approval- Issuance of Long -Term Negotiab	ole Certificates of Time Deposit (LTNCDs)
Background/Description of the Disclosure	
Further to our disclosure dated 22 July 2016, please be advised that we received today, 28 November 2016, a copy of the Bangko Sentral ng Pilipinas (BSP) approval of the Bank's request for authority to issue Long-Term Negotiable Certificates of Time Deposit (LTNCDs) in the aggregate amount of up to Php 20 Billion.	
Other Relevant Information	
None	
Filed on behalf by:	
Name	Maila Katrina Ilarde
Designation	Corporate Secretary