CR04165-2016

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	Carmen K. Tan
Date of Event Requiring Statement	May 31, 2016
Relationship of Reporting Person to Issuer	Director

Description of the Disclosure

Statement of Beneficial Ownership of Securities of Ms. Carmen K. Tan, newly-elected Director of the Bank, reflecting the updated shares acquired and reported to the Securities and Exchange Commission on June 10, 2016.

Filed on behalf by:

	Name	Ruth Pamela Tanghal	
l.	Designation	Assistant Corporate Secretary	

1 of 1 6/17/2016 2:24 PM

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

REVISED

Filed pursuant to Section 23 of the Securities Regulation Code

y 31, 2016 y 31, 2016 9-257-622 Filipino Tab kmount of Securities Seneficially Owned Number 5,000	. Name and Address of Reporting Person	2. Date of Event Requiring	vent Requir		5. Issuer Name and Trading Symbol	1	Actionic Seconds Name
Siak na Bato, Sta. Mesa Heights Sized) Sized Heights Sized Figures Number (Sized) Sized Figures Number (Postal Code) Sized Figures Number (Postal Code) Sized Figures Heights AON (Postal Code) Sized Figures Heights AON Sized Figures Number Sized Figures Number Sized Figures Hares Sized		(Month/D	ay/Year)		Philippine National Bank (PNB)	м(Sacut Divis
Siak na Bato, Sta. Mesa Heights (Street) (Street) Szon City (Province) (Postal Code) Szon City (Province) (Postal Code) Szon City A Chizenship Filipino Securities Beneficially Owned May 31, 2016 209-257-622 A Chizenship Filipino Securities Beneficially Owned May 31, 2016 5,006		T			6. Relationship of Reporting Person to Issuer	7. If Amendment,	JUN LO 2016
Siak na Bato, Sta. Mesa Heights (Street) (Street) (Street) 209-257-622 4 Citizenship Filipino (Postal Code) Ses of Equity Security Beneficially Owned 3 COMMON SHARES 5,00		2	lay 31,	90	(Check all applicable)	Date of OriginBIV	COID A
(Street) 209-257-622 4 Citizenship Bass of Equity Security ADD 3 COMMON SHARES 5,00	Bato, Sta. Mesa Heights	3 Tax Iden	lification Nu	mber		(Month/Day/vear	1
209-257-622 Citizenship Filipino	(Sireet)	Γ			Officer	(MODELLOS)	HORN CONTROL OF THE VIEW OF
Szon City (Province) (Postal Code) Sass of Equity Security MON 3 COMMON SHARES 5,00		2	09-257	-622	(give title below) (specify below)	N.A.	CHIENTS
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ss of Equity Security Security ADN COMMON SHARES Securities Securities Mone of Securities Securities Mone of Securities Securities Mone of Securities Securities Securities Mone of Securities M			Filipin	0			_
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OMMON SHARES Security Beneficially Owned Mumber 5,00				Tab	Table 1 - Equity Securities Beneficially Owned		
OMMON SHARES 5,000	Security	12	Amount o		3. Ownership 14. Nature of Indicact Beneficial Outpership	ordendary le	
5,000			Beneficial	lly Owned	ct (D)	di Owieisilip	
			%	Number	or Indirect (!)		
	ON SHARES			2 000	-		
				0,000			
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			1				

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares (A) Voting power which includes the power to vate, or to direct the voting of, such security, analog
 - (B) investment power which includes the power to alspose of or to alrect the disposition of such security (2). A person will be deemed to have an indirect beneficial interest in any equity security which is
- (A) held by members of a person's immediate famly sharing the same household held by members of a person's immediate family sharing the same household.
 - (B) held by a partnership in which such person is a general partner.
- (C) held by a corporation of which such person is a controling shareholder, other by a corporation of which such person is a controling shareholder or (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
 - - to such security

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable		3 Title and Amount of Danie				
	d Expirati	te	Underlying the Derivative Security	Security	or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership
	Date Exercisable Da	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	
N.A.							
A Visignatura e de la compansión de la c							
	£:						
Explanation of Responses:							
					7	11.6	
					\bar{5}	3	
					Signature	CARMIEN N. IAN Director Signature of Reporting Person	10-Jun-16 Date
			(Print or Type Responses)				

(Print or Type Responses)

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1 Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities	Securities	4. Conversion		Nature of Indirect
	and Expiration Date (Month/Day/Year)	Date ar)	Underlying the Derivative Security	ecunty	or Exercise Price of Derivative	Form of Derivative Security	Beneficial Ownership
	Date Exercisable Da	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	
A Z							
							-
			7				

Explanation of Responses:

DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s)

- a. Name:
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; o
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

tem 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
 - A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- . Any material change in the present capitalization or dividend policy of the issuer,
 - f. Any other material change in the issuer's business or corporate structure;
- Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- . Causing a class of securities of the issuer to be delisted from a securities exchange;
 - . Any action similar to any of those enumerated above.

tem 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right The abovementioned information should also be furnished with to acquire within thirty (30) days from the date of this report) by each person named in Item 2. respect to persons who, together with any of the persons named in Item 2, comprise a group.
- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition.

- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the c. Describe any transaction in the class of securities reported on that were effected during the past sixty (bU) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
 - statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, identified.
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of PASAY on JUNE 10, 2016

CARMEN K. TAN /Director

(Name/Title)