CR04164-2016

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	Edgar A. Cua
Date of Event Requiring Statement	May 31, 2016
Relationship of Reporting Person to Issuer	Independent Director

Description of the Disclosure

Statement of Beneficial Ownership of Securities of Mr. Edgar A. Cua, newly-elected Independent Director of the Bank, reflecting the updated shares acquired and reported to the Securities and Exchange Commission on June 10, 2016.

Filed on behalf by:

Na	ame	Ruth Pamela Tanghal
De	esignation	Assistant Corporate Secretary

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

REVISE

Filed pursuant to Section 23 of the Securities Regulation Code

1/0 2016

AND CONTENTS

1 Name and Address of Reporting Person	2 Date of Event Requiring statement	5 Issuer Name and Trading Symbol	P
CUA EDGAR ANG	(Month/Day/Year)	Philippine National Bank (PNB)	-
(Last) (First) (Middle)		6 Relationship of Reporting Person to Issuer	7 If Amendmen
	May 31, 2016	(Check all applicable)	Date of Original
Unit 20A Gilmore Townhomes, Gilmore Ave.,	3 Tax Identification Number	X Director 10% Owner	(Month/Daw/Year)
(Street)			
	162-181-045	(give title below) (specify below)	N.A.
	4 Citizenship		
Quezon City	Filipino		
(City) (Province) (Postal Code)			
	72	Table 1 - Equity Securities Beneficially Owned	
1 Class of Equity Security	2 Amount of Securities	3. Ownership	eficial Ownership
	% Number	ar Indirect (1)	
PNB COMMON SHARES	100		

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(Print or Type Responses)

- (1) A berson is directly or indirectly the beneficial owner of any equity security with respect to which
 - (A) Vating power which includes the power to vate, or to direct the vating of, such security, analor (B) Investment power which includes the power to dispase of an to direct the disposition of such
- (2). A person will be deemed to have an indirect beneficial interest in any equity security which is
- (A) held by members of a person's immediate family snaring the same household held by members of a porson
- (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling snareholder, omeld by a corporation of which such person is a controlling snareholder, or (D) subject to any contract, arrangement or understanding which gives such berson voting power or investment power with respect to such security.

FORM 23-A (continued)

		-	-	1	-	-	-	1		
6 Nature of Indirect Beneficial Ownership	š									
	Direct (D) or Indirect (I)									
4 Conversion 5 Ownership or Exercise Form of Price of Derivative Security	Security									
	Amount or Number of Shares									
3. Title and Amount of Equity Securities. Underlying the Derivative Security.	Title									
e e	Expiration Date									
te Exerci s Expirati onth/Day	Date Exercisable									
Derivative Security		N.A.								

ÉDGAR A. CUA Independent Director Signature of Reporting Person

Explanation of Responses

June 10, 2016 Date

(Print or Type Responses)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

FORM 23-A (continued)

Programme Commission	2 Date Evercicable		3 Title and Amount of Fourty Securities		4 Conversion	5 Ownership	6 Nature of Indirect	
herivative Security		ą.	Underlying the Derivative Security		or Exercise Price of Derivative	Form of Derivative Security	Beneficial Ownership	
	Date Exercisable Da	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or indirect (I)		
A.N								

Explanation of Responses:

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. , Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s)

- a. Name;
- b. Residence or business address:
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted
- Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case,
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer d
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries: 0
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill existing vacancies on the board;

any

- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- any Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by person 0
- . Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right The abovementioned information should also be furnished with to acquire within thirty (30) days from the date of this report) by each person named in Item 2. respect to persons who, together with any of the persons named in Item 2, comprise a group.
- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition.

- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. o
- Ü statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, o
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced o

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, loan agreements need not be included

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of PASAY on JUNE 10, 2016

EDGAR A. CUA /Independent Director

(Name/Title)