

## Philippine National Bank Trust Banking Group Trunk Lines: 526-3131 / 891-6040 local 2307

Annex "D"

PAIR OWNERSHIP STRUCTURE AS OF OCTOBER 31, 2016

PNB OWNERSHIP STRUC	No. of Shares	Paid-In Capital	Percentage of
	Subscribed	(No. of Shares @ 40.00	Ownership
COMMON SHARES  Private Stockholders  Breakdown	1,249,139,678	49,965,587,120.00	100.00000%
Shares         %           Filipino         1,137,791,288 - 91.08599           Foreign         111,348,390 \ 8.91401           1,249,139,678 \ 100.00000			
TOTAL	1,249,139,678	49,965,587,120.00	100.00000%
Total Shares Issued and Outstanding Common	1,249,139,678	SHARES 1,249,139,678	PERCENTAGE 100.00000
Foreign Ownership Limit		499,655,871	40.00000
Foreign Ownership Level	PCD Non-PCD	111,091,751 256,639 111,348,390	0,02055
Domestic Ownership Level		1,137,791,288	91.0859936674
TOTAL NUMBER OF PNB STOCKHOLDERS AS OF OCTOBER 31, 2016 - 29,884			