Material Philippine National Bank

Annex "C"

PNB OWNERSHIP STRUCTURE AS OF MAY 31, 2018

Particulars	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ P40.00)	Percentage of Ownership
COMMON SHARES			
Private Stockholders			
Breakdown			
Shares %	1,249,139,678	49,965,587,120.00	100.0000%
Filipino 1,152,925,408 > 92.2976			
Foreign 96,214,270 7.7024			
Total 1,249,139,678 100.0000			
TOTAL	1,249,139,678	49,965,587,120.00	100.0000%
Total Shares Issued and Outstanding		Shares 1,249,139,678	% 100.0000
Common	1,249,139,678		
Foreign Ownership Limit		499,655,871	40.0000
Foreign Ownership Limit	PCD	96,016,606	7.6866
	Non-PCD	197,664	0.0158
	Total	96,214,270	7.7024
Domestic Ownership Level		1,152,925,408	92.2976
TOTAL NUMBER OF PNB STOCKHOLDERS AS OF MAY 31, 2018 - 37,197			

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines

Tel. Nos.: (+632) 526 3131 to 70 (+632) 891 6040 to 70 www.pnb.com.ph