

**Annex "C"**
**PNB OWNERSHIP STRUCTURE AS OF MAY 31, 2018**

Particulars	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ P40.00)	Percentage of Ownership
<b>COMMON SHARES</b>			
Private Stockholders			
Breakdown			
Shares                  %	1,249,139,678	49,965,587,120.00	100.0000%
Filipino                  1,152,925,408    92.2976			
Foreign                    96,214,270       7.7024			
Total                       1,249,139,678    100.0000			
<b>TOTAL</b>	<b>1,249,139,678</b>	<b>49,965,587,120.00</b>	<b>100.0000%</b>
		Shares	%
Total Shares Issued and Outstanding		1,249,139,678	100.0000
Common	1,249,139,678		
Foreign Ownership Limit		499,655,871	40.0000
Foreign Ownership Limit	PCD	96,016,606	7.6866
	Non-PCD	197,664	0.0158
	<b>Total</b>	<b>96,214,270</b>	<b>7.7024</b>
Domestic Ownership Level		1,152,925,408	92.2976
<b>TOTAL NUMBER OF PNB STOCKHOLDERS AS OF MAY 31, 2018 - 37,197</b>			