

Philippine National Bank Trust Banking Group Trunk Lines: 526-3131 / 891-6040 local 2307

"Annex D"

PNB OWNERSHIP STRUCTURE AS OF MAY 31, 2017 \

PNB OWNERSHIP STRUC	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ 40.00	Percentage of Ownership
COMMON SHARES Private Stockholders Breakdown	1,249,139,678	49,965,587,120.00	100.00000%
Shares % 1,139,951,636 91.25894 Foreign 109,188,042 8.74106 1,249,139,678 100.00000			
TOTAL	1,249,139,678	49,965,587,120.00	100.00000%
Total Shares Issued and Outstanding Common	1,249,139,678	SHARES 1,249,139,678	PERCENTAGE 100.00000
Foreign Ownership Limit		499,655,871	4 0.00000
Foreign Ownership Level	PCD Non-PCD	108,931,401 256,641 109,188,042	8.72051 0.02055 8.74106
Domestic Ownership Level		1,139,951,636	91.2589405394
TOTAL NUMBER OF PNB STOCKHOLDERS AS OF MAY 31, 2017 - 37,748			