



Philippine National Bank
Trust Banking Group
 Trunk Lines: 526-3131 / 891-6040 local 2307

"Annex D"

PNB OWNERSHIP STRUCTURE AS OF JANUARY 31, 2017

| | No. of Shares Subscribed | Paid-In Capital (No. of Shares @ 40.00) | Percentage of Ownership |
|---|-----------------------------|--|----------------------------|
| COMMON SHARES | | | |
| Private Stockholders Breakdown | 1,249,139,678 | 49,965,587,120.00 | 100.00000% |
| | <u>Shares</u> | <u>%</u> | |
| Filipino | 1,137,791,288 | 91.08599 | |
| Foreign | 111,348,390 | 8.91401 | |
| | <u>1,249,139,678</u> | <u>100.00000</u> | |
| TOTAL | 1,249,139,678 | 49,965,587,120.00 | 100.00000% |
| | | SHARES | PERCENTAGE |
| Total Shares Issued and Outstanding Common | 1,249,139,678 | 1,249,139,678 | 100.00000 |
| Foreign Ownership Limit | | 499,655,871 | 40.00000 |
| Foreign Ownership Level | PCD | 111,091,751 | 8.89346 |
| | Non-PCD | 256,639 | 0.02055 |
| | | <u>111,348,390</u> | <u>8.91401</u> |
| Domestic Ownership Level | | <u>1,137,791,288</u> | <u>91.0859936674</u> |
| TOTAL NUMBER OF PNB STOCKHOLDERS AS OF JANUARY 31, 2017 - 29,844 | | | |

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