

## Philippine National Bank Trust Banking Group Trunk Lines: 526-3131 / 891-6040 local 2307

"Annex D"

DNR OWNERSHIP STRUCTURE AS OF FERRUARY 28, 2017

PNB OWNERSHIP STRU			
	No. of Shares	Paid-In Capital	Percentage of
	Subscribed	(No. of Shares @ 40.00	Ownership
COMMON SHARES  Private Stockholders Breakdown  Shares % Filipino 1,137,791,288 91.08599  Foreign 111,348,390 8.91401 1,249,139,678 100.00000	1,249,139,678	49,965,587,120.00	100.00000%
	1.0.10.100.070	40.005.507.400.00	400.000000/
TOTAL	1,249,139,678	49,965,587,120.00	100.00000%
		SHARES	PERCENTAGE
Total Shares Issued and Outstanding Common	1,249,139,678	1,249,139,678	100.00000
Foreign Ownership Limit		499,655,871	40.00000
Foreign Ownership Level	PCD	111,091,751	8.89346
	Non-PCD	256,639	0.02055
		111,348,390	8.91401
Domestic Ownership Level		1,137,791,288	91.0859936674
TOTAL NUMBER OF PNB STOCKHOLDER	S AS OF FEBRUA	ARY 28. 2017 - 29.833	