

Philippine National Bank Trust Banking Group Trunk Lines: 526-3131 / 891-6040 local 2307

"Annex D"

PNB OWNERSHIP STRUCTURE AS OF AUGUST 31, 2017

	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ 40.00	Percentage of Ownership
COMMON SHARES Private Stockholders			
Breakdown Shares % Filipino 1,139,951,636 91.25894	1,249,139,678	49,965,587,120.00	100.00000%
Foreign 109,188,042 8.74106 1,249,139,678 100.00000			
TOTAL	1,249,139,678	49,965,587,120.00	100.00000%
Total Shares Issued and Outstanding Common	1,249,139,678	SHARES 1,249,139,678	PERCENTAGE 100.00000
Foreign Ownership Limit		499,655,871	40.00000
Foreign Ownership Level	PCD Non-PCD	108,990,863 197,179 109,188,042	8.72527 0.01579 8.74106
Domestic Ownership Level		1,139,951,636	91.2589405394
TOTAL NUMBER OF PNB STOCKHOLDERS AS OF AUGUST 31, 2017 - 37,671			

